

Special Coin Letter

Bowers and Ruddy Galleries, Inc.

6922 Hollywood Blvd. Los Angeles, California 90028

A Subsidiary of General Mills

January 1977

Tel. (213) 466-4595



New Year's Specials

To start your year off right!

1909 VDB Lincoln Cent



2x photo
enlargement



Lovely Proof Liberty Quarter Eagles



2x photo
enlargement



Rays Shield Nickel



1866 or 1867 Shield nickel with the rays surrounding the large 5 on the reverse. A very scarce, 2-year type coin. Most collectors still need one, and here we give you the chance to pick one up at a savings. Choice Brilliant Uncirculated, normally in stock at \$695 but this month priced at 649.00

1909 VDB. The first year of the famous Lincoln cent by Victor D. Brenner, whose initials appear on the reverse in bold letters. We offer a special price on two grades—of your choice: Brilliant Uncirculated (usually \$11) for just \$9.00; or Choice BU (usually \$15 in our stock) for 12.50

The 1931-S Cent



1931-S Lincoln cent. The one missing from your set! We all remember trying to put together a complete Lincoln cent set from change (I tried as a youngster and found all but four issues—can you guess which ones?). Most of us could never find a 1931-S because their scarcity was soon realized and they were in circulation a short while only. We offer a very affordable and pleasing coin for the collector who still wants to fill that hole in the set he started long ago (or perhaps you're working on it right now). Extremely fine with good brown color and nice surfaces. In stock at \$29 but available during January for 25.00

We currently have about a dozen lovely Proof \$2.50 Liberty head gold pieces in stock—from two nice collections we just bought. With the total mintage for Proof Liberty head quarter eagles of any one year being fewer than 200 pieces, these have to be a good long-term investment! Really inexpensive at our normal price but unbeatable at this month's special price. Fully brilliant Choice Proof (hard to find in this high grade because gold scratches easily) normally \$2250 but during January 2095.00

Superb 1917 Quarter Dollar



1917 Type 1 Standing Liberty quarter dollar. The finest representation of Hermion A. MacNeil's lovely design (type without the armor covering Liberty's bosom). How times have changed! We offer a spectacular special on this beautiful coin this month: Choice BU with nearly full head (what so many other dealers sell as Gem BU, FH), normally \$325 from us but priced to entice you to own one—this month only 295.00

Hoarded 1920 Double Eagles



Recently we were given the pick of an old hoard of 1920 double eagles and selected the best 22 pieces of the group of 65. Each is Choice Brilliant Uncirculated. Now, the 1920 \$20 gold coin is among the less frequently seen dates, and really nice ones (like these) don't present themselves for purchase very often. Scarce in Mint State and, in our opinion, underrated. You'll find a few of the lightest kind of bagmarks on these, but not the heavy marks or rim nicks usually seen on the big twenties. Choice BU and priced under our normal retail of \$325 for a common date Saint-Gaudens twenty 295.00

Words on Coins

The collector—quite an extraordinary fellow! I've never been able to figure him out myself. What motivates him, and what are his goals? Consider for a moment that the collector spends endless hours deciding what to collect and why he likes it, planning its acquisition, discovering his sources, scanning countless catalogues and references, analyzing why certain items can't be found, and spending money to build a fine collection—of what? Coins, books, antiques of all sorts, stamps of course, paintings if you are well heeled, crisply detailed engravings if your funds are like mine, even pencils! Did you know that there is a society of pencil collectors in the United States?

To what end? Self-aggrandizement must be the reason some people collect things. Others (many fewer than I once thought) are intrigued by the thought that some 400 years ago Shakespeare may have spent this or that coin (Shakespeare was a wealthy man and owned many gold coins)—a coin now temporarily possessed by a 20th-century collector. Quite a few people collect, or rather accumulate, things because age brings increasing value—these are the investors, but few can own many rare coins or works of art without catching the collecting disease. Then, too, I just read of a Texan who recently paid \$36,000 for a Colt revolver once owned by Bat Masterson—for it fit into his collection of firearms used by American lawmen and outlaws. Here indeed is a peculiar collector!

I'm continually surprised to see a person of quite normal means ordering a rare coin for, say, \$500 or \$1,000. For a time I believed this to be an exaggerated price—one that had spiraled from a much more modest level simply because of overenthusiasm. But I read only a week or so ago of an exceptionally drab rare book—a rare first edition of Edgar Allan Poe's initial publication, a mere pamphlet printed for him by a vanity press—selling to a university for \$123,000. Three paintings have each brought more than one million British pounds during the past six years. The only copy of the Gutenberg Bible (the first book printed from movable type, about 1455) offered for sale within recent memory is priced at \$2.5 million. And that revolver, barely a hundred years old, for \$36,000! A truly rare and desirable coin priced under a thousand dollars seems a bargain by comparison.

So I'm no longer surprised to see a person of ordinary means writing a check for \$500 to add one more coin to his collection. Who knows what that same coin might cost him a year from now? And, after all, it's part of a collection. A single coin is a curiosity. Several are interesting, perhaps worth a few moments' consideration. But a collection—here is a representation of a man's drive toward a goal, the embodiment of what he believes is worth having over many other things, the satisfaction of having gathered diverse fragments which by themselves possessed small interest but which together accumulate into significance.

But the goal? And the driving force behind it? Here are matters deep within the soul, mysteries worth pondering, unknowns as difficult to isolate and confine as the ripple across still water. I am always fascinated to learn why people think they collect anything.

Well, on the plane of reality permit me to direct your eyes toward these few pages; we've attempted to put together a tempting lot of specials for the first month of this new year, hoping to help you come a little bit closer to that collecting goal of yours—whatever it may be. Possibly the hardest part of assembling a publication such as this one is deciding what to offer and then what to say about each item. I can't know why you might want to own a Gobrecht silver dollar, or an Indian cent, or a glittering piece of inscribed gold. So I choose only to say a few words about each coin's physical properties—and leave the matter of selection up to you. That's why I hesitate to recommend one coin over another. The reasons for wanting one over another are diverse, and ultimately private. We hope at least one of these special items touches that private motivation!

Special Coin Letter

Bruce Lorch, Editor

A monthly publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States and other countries. The *Special Coin Letter* emphasizes the changing market and offers monthly special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year; a sample copy of the most recent issue is available for \$3.00 via surface mail, or we will send you a copy by First Class mail for just \$5.00 (the cover price, without postage, is \$5.00).

A subscription to our next eight full-size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus eight pieces realized for included auctions and the monthly *Special Coin Letter* costs just: \$15.00 for any address via surface mail; \$25.00 via First Class mail to U.S., Canadian or Mexican addresses (strongly recommended for residents of Hawaii and Alaska); \$37.00 via Air Mail to any other foreign address. First Class or Air Mail is recommended for those interested in bidding in our auctions because surface delivery sometimes means the catalogue will reach you after the deadline for submitting bids.

Terms of Sale & Guarantee

1. Enclose remittance with order unless credit has been established. A prompt cash refund will be given for any part of an order not filled.
2. All items will be shipped postpaid via First Class or Air Mail. Insurance is provided free of charge. California residents, please add 6% state sales tax to total or furnish resale permit.
3. As many items listed are one of a kind in our stock, alternate choices will be appreciated—and will not be used unless the first item(s) requested has been sold. If you are ordering for a type set, just put "same type" as your second choice and we will substitute a coin of equal or higher grade and value if the first item requested has been sold—subject to your approval, as always. Title to all items remains with Bowers and Ruddy Galleries, Inc., until payment in full has been received. All items are subject to prior sale or price change without notice, but all items offered here are in stock at presstime. Photos are of the actual coins offered for sale, or representative coins in the case of type pieces.
4. GUARANTEE: Any item not satisfactory for any reason may be returned within 15 days for an instant cash refund or replacement (as you wish). No explanation is necessary. We're not happy until you are! United States coins are graded by Photograde. Ancient and foreign coins are carefully and accurately graded. All items are absolutely guaranteed to be genuine.
5. MASTER CHARGE: Any item may be charged to your Master Charge account by sending us all of the information in raised print on your card (you may send a rubbing if you wish).

Telephone Service

Items may be reserved by telephoning us during business hours. Call station to station. Call collect from anywhere in the USA for an order of \$200 or more. We are open Monday through Friday, 9 a.m. to noon and 1 p.m. to 5 p.m. Telephone: (213) 466-4505. Our Telex address is: 69-1655 PHOTOGRADE LSA.

Bowers and Ruddy Galleries' AUCTION CALENDAR Forthcoming Sales

February 17-19, 1977
May 5-7, 1977

*Denotes that consignments of choice or rare coins with a total value of \$2,000 or more are still being accepted for these sale dates. Contact us as soon as possible about including your numismatic valuables in the most appropriate sale!

Photography by Kent Loose

Bruce Lorch

The Last of the Large Silver Certificates at a Bargain Price



Series 1923 \$1 Silver Certificate, F-237. Signatures of Speelman and White. These are the famous "horseblanks." Large-size (7 3/8 inches by 3 1/8 inches) notes were replaced by the now-familiar smaller currency in 1928. The earlier large notes were subsequently called in for destruction. (Interesting sidelight: did you know that the infamous computer card's size and shape were determined during the 1920s when the card's creator pulled a dollar bill from his wallet and designed the computer to accept cards of its size and shape?) Anyhow, we've just purchased a small group of 1923 notes, all Choice Crisp New condition—as nice as the day they were printed! Regularly \$49 each, now just 44.00

1926-D Standing Liberty Quarter



1926-D Choice BU. This issue usually comes with weakly struck stars and a flat head. We have a roll of these typical pieces and offer them at a terrific price. Remember that all of these coins have choice surfaces and full luster. Choice BU, usual strike, regularly \$119 apiece but on special (limit: 3 per customer at this low price) for just 105.00

Popular Stars Obverse Half Dime



photo enlarged 2x to show detail

1840-1859 half dime, having the stars around the obverse rim instead of a legend. A scarce type coin in nice condition—and here you may take your choice of two nice conditions. Brilliant Uncirculated (usual price is \$239) for only \$209.00; or Choice BU (regularly \$395) for a low 349.00

Early 20th-Century Types

The following are all offers of specially priced popular coins of the beginning of this century. In each case a Choice Brilliant Uncirculated specimen is offered. If we may suggest it, a good way to start putting together a 20th-century type set is by obtaining the better pieces first—and these are they.



2x photo
enlargement

Indian cent (1900-1909) in Choice BU condition. Regularly \$49, on special at 45.00



Liberty head nickel (1900-1912) in Choice BU condition. Regularly in stock for \$109 but on special at 99.00



Barber dime (1900-1916) in Choice BU condition. Regularly \$165, on special at 155.00



Barber quarter (1900-1916) in Choice BU condition. We normally retail this for \$325 but offer a super special this month—a good buy at 295.00



Barber half dollar (1900-1916) in Choice BU condition. A large and handsome coin! Regularly \$659, on special at 595.00

OR SAVE EVEN MORE and buy the group together—one each of the above—and form a short early 20th-century type set in itself. This can be added to later if you wish. We will send you a FREE HOLDER (please specify either a complete 20th-century type set holder or a 5-piece custom holder—both are by Capital Plastics). AND WE'LL REDUCE THE PRICE of the set, if ordered at the same time: total price of the five pieces given above, on special, is \$1189. but if ordered together (with the free holder of your choice) the set is yours for what we think is a very low price 1150.00

Gobrecht Silver Dollars



1836 Gobrecht flying eagle silver dollar. In stock are the following grades, each at a special low price during January (this is the tough one to find—so we expect a number of collectors to jump at these: order early!): Very Fine with a tiny rim ding (regularly \$1795) for \$1695.00; attractive Extremely Fine (regularly \$2100), on special for \$1995.00; AU with a scratch on the reverse (in stock at \$2250) for \$2100.00; and the nicest, About Uncirculated (regularly \$2450), temporarily available for 2295.00

\$10 Liberty Gold



\$10 Liberty head gold—your choice of grade, each at a nice savings: BU (regularly \$165), special at \$155.00, or 3 different dates for \$450.00; Choice BU (regularly \$215), buy one now for only \$195.00, or own 3 different dates for a low 559.00

Special Six of the Month

First American Coin—Extremely Rare



1616 Sommers Islands shilling. Undated but issued by the Bermuda Company about 1616, making this the earliest of all "United States" colonial coins. A fascinating coin, too, in and of itself: the obverse depicts a hog, one of many which literally infested the Bermuda islands while they were a colony of Great Britain, for it seems that a few hogs were left there by an early party of explorers and these few proliferated—the mild climate must have delighted them as it has delighted hundreds of thousands of modern tourists. But back to the old days: on the reverse may be seen (just barely, for nearly all known specimens are corroded) an English ship of the galleon type in use during the early 17th century. The coin is right out of a time when pirates ruled the seas in the Caribbean.

Our specimen we grade just Good, even though the hog and ship may easily be made out, the obverse legend is legible, and in all the details visible suggest a higher grade. The surface conditions are typical of genuine specimens. An extremely rare coin, reduced this month from its normal retail of \$4900 to \$450.00

Stunning 1849 Proof Cent



1849 Choice Proof large cent enhanced by a most attractive toning. The surfaces and rims are all but perfect and the color—the color is superb! Lustrous chocolate brown with hues of reddish blue. A marvelous coin.

This specimen is the first Proof 1849 cent we can recall ever having handled, even at auction where such rarities occasionally appear. We believe that no more than ten Proofs of this year exist, and the number struck, while unknown, must have been tiny. We advise the collector-investor to consider this coin carefully—and to realize that, while less rare coins of other denominations have multiplied in value many times during the past few years, such copper rarities have lain dormant. When the copper series again become popular (and surely their time is coming!), the value of this piece could be considerable. Why not add it to your holdings now at a reduced price? Usually \$3250 but on special for 2950.00

Finest Early Half Dime Ever Seen



Photo enlarged 2x to show detail

1794 half dime. Gem Brilliant Uncirculated and fully struck. This coin is one of the rarest, in its condition, we have ever had in stock. It is, of course, the rarer year of the 2-year type having the flowing hair obverse and the small eagle reverse. Robert Scott's design. Now a Gem BU type piece (a 1795) costs in the neighborhood of \$8500, and this 1794 is literally dozens of times rarer. We offer this new purchase, the first time listed in any of our publications, for a price which is only slightly above type price for the grade—and the bonus is that this specimen has been called the finest early half dime (because of its strike) ever seen by a number of leading dealers. A buy at 9950.00

Popular 1853 Half Dollar



1853 half dollar. The only year this denomination was issued with arrows at the date (indicating reduced silver content) and rays surrounding the eagle on the reverse. To our minds, this is the prettiest Seated Liberty coin because of the rays. And we offer a stunning specimen—Choice Brilliant Uncirculated. Few type sets can boast an 1853 half dollar in a condition even close to that of the present coin. As a date, 1853 certainly is not rare, but in Mint State it is indeed quite rare. We offer a tiny savings this month on a lovely coin—reduced from \$4300 to 3900.00

Lovely, Rare \$3 Gold Piece



1879 \$3 gold. Choice prooflike Brilliant Uncirculated. Among the scarce \$3 gold series, 1879 is a rarity, for only 3,000 business strikes were created 98 years ago. Few can approach the condition of this coin! Why not add this very desirable piece to your collection at a savings—this month you can buy this, reduced from \$2950, for just . . . 2695.00

Rare Territorial Gold Coin



1854 Kellogg & Company "double eagle"—the large \$20 issue. I described this with considerable pleasure on page 57 of our *Rare Coin Review* number 27 and urge interested buyers to reread the fuller description there. I say with considerable pleasure because it is enjoyable to hold and write about such a fantastic coin—a coin which has "lived" through one of the most adventuresome periods in our history. How many wizened prospectors used this very coin to finance "one last" expedition for untold wealth? In how many muddy pockets did it repose on the Barbary Coast (not the one in Africa but that stretch of old San Francisco along the waterfront)? By whose loving care did it survive the melting pot? How many secret tales this coin will never tell!

Borderline Uncirculated with excellent rims, above-average fields, and excellent detail caused by a great strike. A bold coin! Priced right (saving you \$250) at . . . 2250.00

NOTE: In our opinion, one of the most overlooked, if not the most overlooked, series of coins in the entire spectrum of United States issues is that of the gold coins of our former territories in the West. As a whole, the coins range from very scarce to excessively rare—and in many cases they are so elusive that finding a reference point to price them is difficult. We urge the investor to consider this excellent pioneer gold coin!

United States Type Coins



Type and Denomination Brilliant Uncirculated Choice BU Brilliant Proof Choice Brilliant Proof

Large cent, 1840-1856	\$299.00	459.00	---	2950.00
Flying eagle cent, 1857-1858	375.00	495.00	---	---
Indian cent, copper-nickel, 1860-1864	---	135.00	---	450.00
Indian cent, bronze, 1864-1909	30.00	45.00	95.00	139.00
Two-cent piece, 1864-1872	189.00	299.00	295.00	425.00
Three-cent nickel, 1865-1889	72.00	145.00	129.00	199.00
Three-cent silver, 1851-1853 (Type 1)	135.00	315.00	---	---
Three-cent silver, 1854-1858 (Type 2)	399.00	695.00	---	---
Three-cent silver, 1859-1873 (Type 3)	135.00	345.00	275.00	445.00
Shield nickel, rays, 1866-1867	339.00	675.00	---	---
Shield nickel, no rays, 1867-1883	89.00	199.00	139.00	219.00
Liberty nickel, no CENTS, 1883	32.00	59.00	---	249.00
Liberty nickel, CENTS, 1883-1912	50.00	105.00	115.00	139.00
Buffalo nickel, 1913 (Type 1)	23.00	49.00	---	---
Buffalo nickel, 1913-1938	8.00	10.00	---	375.00
Bust half dime, 1829-1837	325.00	575.00	---	---
Seated Liberty half dime, 1840-1859	225.00	375.00	475.00	599.00
Seated Liberty half dime, 1860-1873	139.00	299.00	239.00	345.00
Bust dime, 1809-1827	---	2150.00	---	---
Bust dime, 1828-1837	695.00	1350.00	---	3950.00
Seated Liberty dime, 1838-1860	275.00	625.00	---	775.00
Seated Liberty dime, 1860-1891	120.00	259.00	215.00	339.00
Seated Liberty dime, arrows, 1873-1874	297.00	825.00	---	875.00
Barber dime, 1892-1916	89.00	149.00	215.00	349.00
Twenty-cent piece, 1875-1876	595.00	1250.00	1050.00	1695.00
Bust quarter, 1815-1828	1925.00	4100.00	---	---
Bust quarter, 1831-1838	1050.00	1950.00	---	---
Seated Liberty quarter, 1840-1865	339.00	625.00	475.00	739.00
Seated Liberty quarter, arrows, 1854-1855	475.00	1100.00	---	---
Seated Liberty quarter, 1866-1891	249.00	450.00	359.00	525.00
Seated Liberty quarter, arrows, 1873-1874	549.00	1050.00	---	1150.00
Barber quarter, 1892-1916	199.00	299.00	375.00	475.00
Standing Liberty quarter, 1917 (Type 1)	219.00	309.00	---	---
Standing Liberty quarter, 1917-1930	89.00	139.00	---	---
Bust half dollar, 1807-1836	359.00	659.00	---	---
Bust half dollar, reeded edge, 1837-1839	695.00	1350.00	---	---
Seated Liberty half, 1839-1865	350.00	650.00	---	---
Seated Liberty half, arrows, 1854-1855	475.00	995.00	575.00	695.00
Seated Liberty half, 1866-1891	295.00	525.00	450.00	625.00
Seated Liberty half, arrows, 1873-1874	---	1350.00	895.00	1395.00
Barber half dollar, 1892-1915	325.00	575.00	495.00	695.00
Walking Liberty half, 1916-1947	12.00	17.00	105.00	159.00
Seated Liberty dollar, 1840-1865	495.00	875.00	1095.00	1450.00
Seated Liberty dollar, 1866-1873	595.00	995.00	1095.00	1450.00
Trade dollar, 1873-1883	325.00	675.00	1095.00	1450.00
Morgan dollar, 1878-1921	8.00	12.00	450.00	695.00
Peace dollar, 1921-1935	---	11.00	---	---
Gold dollar, 1849-1854 (Type 1)	285.00	425.00	---	---
Gold dollar, 1854-1856 (Type 2)	1695.00	2895.00	---	---
Gold dollar, 1856-1889 (Type 3)	285.00	425.00	---	---
Quarter eagle, 1840-1907	159.00	199.00	---	---
Quarter eagle, 1908-1929	135.00	179.00	---	---
Three-dollar gold, 1854-1889	1150.00	1950.00	---	---
Liberty half eagle, 1840-1908	115.00	159.00	---	---
Indian half eagle, 1908-1929	195.00	289.00	---	---
Liberty eagle, 1840-1907	159.00	199.00	---	---
Indian eagle, 1907-1933	235.00	295.00	---	---
Liberty double eagle, 1850-1907	245.00	289.00	---	---
Saint-Gaudens double eagle, 1907-1933	245.00	285.00	---	---

---Prices are slightly lower when we pick the date for you---

an irish offering

We are pleased to make this Irish offering as an adjunct to our Coins of Great Britain list of some months back. Some English coins remain from that list, and a telephone call or note to Judy Cahn, manager of our World Coins Department, could well place a lovely English specimen in your collection.

Beginning with the Hiberno-Norse period the coins of the Emerald Isle display numerous symbols, many of which betray the people's Christian tendencies. Similar to their Saxon and Norman counterparts, silver pennies and fractions were issued with the place of issue and a moneyer's name inscribed. Such medieval pieces as those of Henry VIII, Philip and Mary, and the like evoke a certain feeling of timelessness when held. The coins made from bells and cannon during the religious war of the reign of James II were to be redeemed for silver specie but were demonetized instead after 1691—and these are well represented here, all at a low cost.

Issues of the Irish Free State, the fauna types, enjoy popularity because of the quality imparted by designer Percy Metcalfe and the Irish Mint. Whether you are from Dubh-linn (Old Irish for "black-pool") or elsewhere, please glance through this offering—we suspect you will spot a ringingly good specimen or two!

Early Irish Issues

- 1190-1214 AR penny, King John, S-4228. Crowned bust in triangle/sun, moon and three stars in triangle. Muted at Dublin. 1204-1211, by ROBERT ON DIVE. Nearly VF with characteristic weak areas . . . 32.00
1216-1272 AR penny, Henry III, S-4235. Facing head in triangle/voided long cross pommee. Class Ia, minted at Dublin. Nice VF with the usual weakness on portrait . . . 37.50



- 1216-1272 AR penny, Henry III, S-4240. Long cross type. Fine \$27.00; VF . . . 47.50
1272-1307 AR penny, Edward I, S-4251. Facing bust in triangle/long cross. Fine-VF \$33.50; Very Fine . . . 50.00
1509-1547 AR groat, Henry VIII (with Anne Boleyn). H and A crowned. S-4472. Cross over shield/crowned harp. A most historical piece. Toned VF, flan only slightly crinkled. Pretty . . . 39.50
1555 dated AR groat, Philip and Mary, S-4501. Facing busts/crowned harp. Fine plus for issue, and light gray . . . 49.00
1556 AR groat, Philip and Mary, S-4501A. As preceding. Good, centers very weak and scratched, but only . . . 10.00
1557 AR groat, Philip and Mary, S-4501B. As preceding. About Fine, clipped \$29.00; VF for issue, discolored yet nice . . . 67.00
1603-1626 AR shilling, S-4515. James I. Crowned bust/crowned harp. 3rd bust, mm marlet (struck 1604-1605). Toned VF with crease in flan, good portrait . . . 75.00
1603-1626 AR shilling, S-4516, 4th bust, mm rose (coined 1604-1607). VF with characteristic weak bust, pretty color . . . 67.00



- 1643-1644 AR crown, S-4544. The "Ormonde money" piece. Fine for issue, the variety with a large V. Ex Lockett and Ellison collections \$225.00; lightly toned Very Fine for issue, small scratch above crown . . . 395.00



- 1689 (February) brass sixpence, James II, S-4583K. The famous "gunmoney" issue, coined of melted down cannon and bells. Pleasing Extremely Fine . . . 49.50
1690 (May) brass shilling, Small size, James II, S-4582d. "Gunmoney." EF with a slightly rough surface . . . 45.00
1689 (October) brass shilling, Large size, James II, S-4581e. "Gunmoney." VG-Fine \$12.00; VF \$30.00; About EF, traces of red . . . 40.00
1689 (January) brass shilling, Large size, James II, S-4581m. "Gunmoney." EF-AU . . . 52.00
1690 (May) brass halfcrown, James II, S-4580b. "Gunmoney." Small size. VG/Fine . . . 9.00



- 1690 brass crown, James II, S-4578. "Gunmoney." About Fine \$22.00; Fine \$32.00; Fine-VF \$42.00; VF \$50.00; lovely EF, sharp strike. A most beautiful specimen with understriking evident . . . 160.00
1692 halfpenny, William and Mary, S-4597. Conjoined busts/crowned harp. Ex Brooks collection. Sharp VF-EF . . . 79.00



- 1693 halfpenny, William and Mary, S-4597. As preceding. Most attractive EF . . . 88.00

- 1781 halfpenny, George III, S-4614; C-4a. EF with a few insignificant old scratches. Pretty overall with an appealing color . . . 25.00
1782 halfpenny. As preceding. Choice brown Uncirculated, a beauty . . . 67.50
1805 halfpenny, George III, S-4621. Brown Uncirculated \$24.50; red and brown Uncirculated \$29.50; copper Proof with induscent red and brown color . . . 79.50



- 1805 penny, George III, S-4620; C-6. VF+ though once cleaned, now a good color \$12.00; EF-AU, lovely \$17.00; Proof 100.00
1805 5 pence, George III bank token, S-4610; C-7. About VF . . . 6.00
1805 10 pence, George III bank token, S-4617. Nice VF . . . 15.00



- 1808 halfcrown, George III bank token, S-4616; C-10. Toned VF, planchet defect but attractive \$30.00; VF+ with iridescent toning \$70.00; lustrous EF-AU, light gray, several typical flan defects . . . 77.00
1813 10 pence, George III bank token, S-4618. VF+ . . . 15.00
1822 halfpenny, George IV, S-4624; C-12. Brown Uncirculated . . . 47.50
1823 halfpenny, George IV, S-4624. As preceding. Light-brown Extremely Fine . . . 22.00

Modern Irish Coins

- 1946 halfpenny, Y-10. BU and scarce as such. Catalogues for \$60 but a SPECIAL buy this month for only . . . 45.00
1928 penny, Y-3. Lovely AU . . . 5.00
1935 penny, Y-3. AU, nearly full luster \$12.00; 60% red Uncirculated . . . 27.00



1937 penny, Y-3. R&B lustrous AU \$29.00; red and brown Unc. 40.00
1942 penny, Y-11. red and brown Unc. \$7.00; BU 10.00



1943 penny, Y-11. Choice BU 27.00
1946 penny, Y-11. R&B Unc. 15.00
1948 penny, Y-11. R&B Unc. 6.00
1949 penny, Y-11. TYPE SPECIAL: red and brown Uncirculated. Catalogues for \$15 but offered this month for just 10.00
1950 penny, Y-11. DATE SPECIAL: 85% red Uncirculated. Catalogues for \$20 but on special this month for 12.00
1952 penny, Y-11. Red and brown Uncirculated \$3.00; Brilliant Unc. 5.00
1928 3 pence, Y-4. Prooflike Uncirculated. SPECIAL: catalogues for \$18 but this month only 12.00
1953 3 pence, Y-12a. Choice BU 15.00
1956 3 pence, Y-12a. BU 6.00
1961 3 pence, Y-12a. BU 4.00
1928 6 pence, Y-5. BU. SPECIAL: catalogues for \$20 but on special this month for just \$12.00; lightly toned Proof with a few handling marks 17.00
1940 6 pence, Y-13. Key date, EF-AU 6.00



1947 6 pence, Y-13a. Very scarce date, EF \$12.00; lustrous Choice Toned Uncirculated. SPECIAL: catalogues for \$160 but pick it up this month for only 95.00
1949 6 pence, Y-5. Scarce, BU 39.00
1952 6 pence, Y-5. Scarce, BU 25.00
1955 6 pence, Y-13a. BU 19.00
1956 6 pence, Y-5. BU. SPECIAL: catalogues for \$10 but available this month for just 6.00



1959 6 pence, Y-5. DATE SPECIAL: catalogues for \$22 in BU, but you can buy this one, a pretty coin, for a low 15.00
1960 6 pence, Y-5. BU 12.00
1961 6 pence, Y-13a. BU 5.00
1928 shilling, Y-6. Golden toned AU, a gorgeous coin for only \$11.00; lightly toned Choice Unc. \$15.00; Proof with faint hairlines and moderate handling, but only 20.00



1933 shilling, Y-6. Rare and seldom offered. BU, small (4mm) pin mark near obverse rim. Catalogues for \$275 but another real SPECIAL this month at 175.00
1935 shilling, Y-6. Sharp EF 12.00
1939 shilling, Y-14. Lightly toned Uncirculated. SPECIAL: catalogues for \$40 but this month just 32.00



1940 shilling, Y-14. Choice BU 22.00
1942 shilling, Y-14. Choice BU. SPECIAL: catalogues for \$35 but you can buy it right this month for only 22.00



1951 shilling, Y-14a. BU. DATE SPECIAL: catalogues for \$15 but a super buy this month for 10.00
1954 shilling, Choice BU. Another SPECIAL for this month at 6.00



1959 shilling, Y-14a. Scarce date, BU and a real good buy this month at just 20.00
1928 florin, Y-7. Proof with hairlines and moderate handling marks. Only 25.00
1935 florin, Y-7. VF-EF 15.00
1939 florin, Y-15. BU. SPECIAL: catalogues for \$40, but this month only 30.00
1940 florin, Y-15. BU. DATE SPECIAL: catalogues for \$50, now just 37.00



1941 florin, Y-15. EF \$12.00; BU. SPECIAL: catalogues for \$60, on special this month for a very low 39.00
1959 florin, Y-15a. BU 18.00
1933 halfcrown, Y-8. VF-EF 15.00
1934 halfcrown, Y-8. VF \$8.00; sharp EF, traces of luster 15.00
1939 halfcrown, Y-16. VF-EF \$6.00; lustrous EF+ with light toning 9.00



1940 halfcrown, Y-16. Choice BU and a beautiful coin for a first-rate collection 55.00
1941 halfcrown, Y-16. EF 12.00
1942 halfcrown, Y-16. Choice BU. SPECIAL: catalogues for \$50 but available this month for 35.00
1951 halfcrown, Y-16a. Scarce. DATE SPECIAL: this BU coin catalogues for \$30 but is now available for a low 20.00
1954 halfcrown, Y-16a. Toned Uncirculated. SPECIAL: catalogues for \$27 but on special this month for only 16.00
1955 halfcrown, Y-16a. Scarce, BU. SPECIAL: catalogues for \$25 but you can own one this month for 15.00
1959 halfcrown, Y-16a. Choice BU, a beautiful coin 12.00
1962 halfcrown, Y-16a. BU. Another SPECIAL this month: catalogues for \$15 but on sale for a low 9.50
1964 halfcrown, Y-16a. BU 3.50
1966 10 shillings, Y-17. Choice BU. Many melted, now becoming very scarce. Consider this unusual coin for only 9.50

Mixed Date Irish Type Set

Mixed date set of modern Irish type coins. Consists of the following 8 pieces: 1946 farthing, Y-9; 1943 halfpenny, Y-10; 1948 penny, Y-11; 1946 3 pence, Y-12; 1947 6 pence, Y-13a; 1942 shilling, Y-14; 1942 florin, Y-15; and 1942 halfcrown, Y-16. All coins in this attractive set are Uncirculated. A SUPER BU Y: the 6 pence alone catalogues for \$160 and we are asking just a bit over that for the entire set! A nice complete modern type set for a low 185.00

1928 Irish Proof Set

1928 8-piece Proof set, consisting of the following coins: farthing through halfcrown, Y-1 through Y-8. Moderately toned Proofs with faint hairlines, in black cardboard holder. An excellent buy for the type collector if you order right away! Just 125.00

Buying Choice Coins!

Our World Coins Department has a need for your extra coins—so why not call or write to us if you are thinking of selling. We are anxious to purchase choice scarce and rare coins of Europe, Asia, Latin America, the Middle East, Africa and Oceania. Specific countries are of greatest interest, but why not tell us what you have for sale. We will pay well for Uncirculated and Proof coins, and important rarities in slightly lesser grades. We are discriminating buyers but we pay well for those items we need. May we hear from you?!

Bowers and Ruddy Galleries, Inc.

6922 Hollywood Blvd., Suite 600
Los Angeles, California 90028

Telex: 69-1555 Photograde LSA
Telephone: (213) 466-4595



Managing Directors:
James F. Ruddy
Nancy Ruddy
Q. David Bowers

Dear Friend,

We are now planning our 1977 auction season. A parade of outstanding sales events will be coming your way--including some of the most important numismatic properties to come on the market in recent years.

Right now our Auction Department, under the direction of Bob Korver, is actively soliciting consignments for inclusion in these sales. Required are United States coins, ancient coins, and coins of the world--either singles, collections, or sets--with emphasis on scarcer and rarer material.

In the past years such outstanding events as the Kensington Collection sale, the Dr. D. C. Montgomery, Jr. Collection sale, the C. W. Krugjohann Collection sale, the C. W. Krugjohann Collection, Part II sale, the River Oaks Collection sale, the Julius Turoff Collection sale (the Turoff Collection won the "Best in Show" award at the ANA convention), the Dr. Edward B. Willing Collection sale, and other offerings have made numismatic headlines all over the world. Our 1977 auction calendar promises to be just as exciting.

If you want the very best price for your coins I invite you to contact Bob Korver or myself today. We offer you expert cataloging by our staff, a superb catalog which will highlight your collection and which will be a permanent reference for years to come, complete insured protection for your coins, and many other services. An immediate cash advance is yours, if desired. In this way you can have ready cash to spend and still take advantage of the features of selling at auction. And, most important of all, Bowers and Ruddy Galleries sales are known for the results they produce.

If you want the very best price for your coins--combined with a pleasant and enjoyable transaction--please contact us today for complete details. We look forward to hearing from you.

Sincerely yours,

Q. David Bowers
Director

Special Coin Letter

Bowlers and Ruddy Galleries, Inc.

6922 Hollywood Blvd. Los Angeles, California 90028

A Subsidiary of General Mills

February 1977

Tel. (213) 466-4595



A Festival of Values

UNITED STATES COIN & CURRENCY SPECIALS

Original Roll of 1896 Indian Cents



Photo enlarged 2x to show detail

1896 Indian head cent. This month we can offer you a superb Indian cent for your type collection: a Choice or Gem BU 1896 taken from an original roll of 50 pieces we bought a couple of months ago. First time offered! Since rolls of coins minted before 1900 have become virtually impossible to locate, and since none of these sparkling beauties has ever before been in a collector's hands, we urge you to act quickly if you want one or more of these pristine coins. We have separated them into two grades, either of which promises to please you:

Choice (very) BU, each 55.00
Gem BU, per coin 65.00

Romantic Tokens of the Civil War —From Our Gies Family Hoard—



Photo enlarged 2x to show detail

Civil War tokens featuring an Indian head (copied from the United States cent of the period) and coined for the Gies family, who

owned a store in Detroit, Michigan, during the Civil War. We bought a hoard of many rolls directly from descendants of the owners of the store; all were issued during the 1860s. (For specialists, all are Fuld-225 types.)

Your editor strongly believes that American tokens are just about the only totally underrated numismatic items of our country. Just look at these prices and think what they might buy in United States coins (you can't hardly even buy a worn Lincoln cent for this money anymore): regularly \$6 each (all grade AU-unc. and are brown); on special for just \$1.00 each, or 10 for \$35.00, or 50 (a full roll!) for 150.00

"HAWAII" Silver Certificate



Photo reduced



1935A \$1 Silver Certificate with the word "HAWAII" overprinted, F-2300. Brown seal overprints. Used in Hawaii only. The reason? In case of a Japanese invasion these notes could be renounced, therefore made worthless, by the government. Choice Crisp New. Regularly \$19 each but a special buy this month for only 15.00

Two-Cent Piece

Genuine coins originally worth two cents each (imagine having a copper coin nearly the size of a quarter dollar worth this little). A coin whose origin came following the Civil War, when small change was desperately needed and generally scarce (as most was hoarded). Surely one of America's most

unusual coins! We offer attractive pieces from a small hoard we purchased not long ago, as follows:



Photo enlarged 2x to show detail

Choice brown Uncirculated. Regularly \$129 each—but if you act this month you can own one for the lower price of 125.00

Choice red and brown Uncirculated. These have tinges of mint red. Each is regularly \$159 but is on special for 149.00

Gleaming Silver 3c Piece



Photo enlarged 2x to show detail

Three-cent silver coin, either Type 1 (minted from 1851 to 1853) or Type 3 (minted 1859 to 1873)—your choice of type. A classic and delightful tiny coin of high silver content. Choice BU, a beauty! Regularly \$325 each—this month just \$299.00; or own one of each type for 575.00

U. S. Specials Continued on Page 3

Words on Coins

If you happen to be reading our *Special Coin Letter* for the first time (and we have many new readers each month), we think you will discover that it offers excellent values in quality coins of the ancient world, the United States, and many foreign countries. Even though these eight pages contain only a tiny fraction of our vast stock, our customers tell us that they find this to be an informative and very special price list—for it gives them the chance to make really good buys from a constantly changing selection of coins.

Our regular readers include America's foremost numismatists as well as a sizable number of serious beginning collectors who consult our large, illustrated magazine, the *Rare Coin Review* (issued three or four times each year), when looking for a variety of rare dates; seasoned collectors bid in our auctions—which over the years have featured extremely valuable rarities. You may have read about some of the treasures sold by us in recent years: the famous 1804 U. S. silver dollar (some \$200,000 was paid for it), or possibly the magnificent and exceedingly rare Proof patterns of England's abdicated king, Edward VIII, which we sold last year to a British dealer who is now offering them as a set for \$300,000. We've handled the great rarities of Europe, Asia, the Americas and Oceania. Yet we are best known for caring about the collector who wants to buy much less expensive (a few hundred dollars is average) coins of exceptional quality—and probably no dealer in America has more beautiful coins in stock than we do.

The collectors on our mailing list generally understand that there is no substitute for quality when buying rare coins. Prices may be shaved a bit in order to pass a good buy along to customers, as they are in the *Special Coin Letter* each month, but any self-respecting dealer must work within the confines of the well-established wholesale and retail values of coins. A dealer of integrity cannot offer you a coin at half its fair retail value.

No one is making pretexts of rare coins; no honest dealer can possibly sell a properly graded coin under wholesale. The unqualified and unprofessional dealer who, for example, offers a supposedly "Choice BU" Liberty head \$5 gold piece for \$89 in the numismatic press (a coin which Bowers and Ruddy Galleries competitively sells for \$159) simply isn't delivering what he advertises. And consider this, too: if that seller is deceptive in grading, how can you be sure that the coin he offers is even genuine?

Genuine, accurately graded coins are the only kind to buy. Collectors who search around for "bargains" usually learn a hard lesson when they try to sell such coins. The dishonest dealers are not interested in repurchasing those "bargains" because they make their living by buying an EF coin for \$10 and misrepresenting it as a BU coin, selling it for \$100 or so. The dealers of integrity know right away that the overgraded coin is only EF, and will only pay a fair wholesale price for a coin which retails for \$20 or so. If you paid \$100 for it, well, you sure bought some "bargain"!

Collecting and investing in rare coins can be fun! It can be downright exciting to search for and find a rarity, enjoy it in your collection for a while, and then sell it for more than you paid for it—sometimes far, far more. What other hobby offers this advantage?

Many collectors and investors ask us what is a good value in a coin. Aside from what we just said above, a coin should appeal to you. Many people collect just silver dollars or crowns. Others buy only gold. Thousands love copper coins. And there's a group who like coins of odd sizes, odd denominations (such as 20 cents), or almost forgotten countries. Your own collection is always very special!

Within these pages are the kinds of U. S. coins most liked by most collectors. The foreign coins listed here—which in our opinion are excellent values—offer delightful designs not available on American coins. Many are quite inexpensive with a lot of profit potential, and if you like exotic places they are sure to inspire your imagination. Whatever you choose, we hope you'll enjoy doing business with us!

Bruce Lorch

Special Coin Letter

Bruce Lorch, Editor

A monthly publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States and other countries. The *Special Coin Letter* emphasizes the changing market and offers monthly special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year; a sample copy of the most recent issue is available for \$3.00 via surface mail, or we will send you a copy by First Class mail for just \$5.00 (the cover price, without postage, is \$5.00).

A subscription to our next eight full-size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just: \$15.00 for any address via surface mail; \$25.00 via First Class mail to U.S., Canadian, or Mexican addresses (strongly recommended for residents of Hawaii and Alaska); \$37.00 via Air Mail to any other foreign address. First Class or Air Mail is recommended for those interested in bidding in our auctions because surface delivery sometimes means the catalogue will reach you after the deadline for submitting bids.

Terms of Sale & Guarantee

1. Enclose remittance with order unless credit has been established. A prompt cash refund will be given for any part of an order not filled.

2. All items will be shipped postpaid via fast First Class or Air Mail. Insurance is provided free of charge. California residents, please add 6% state sales tax to total or furnish resale permit.

3. As many items listed are one of a kind in our stock, alternate choices will be appreciated—and will not be used unless the first item(s) requested has been sold. If you are ordering for a type set, just put "same type" as your second choice and we will substitute a coin of equal or higher grade and value if the first item requested has been sold without your approval, as always. Title to all items remains with Bowers and Ruddy Galleries, Inc., until payment in full has been received. All items are subject to prior sale or price change without notice. All items offered here are in stock at presstime. Photos are of the actual coins offered for sale, or representative coins in the case of type pieces.

4. GUARANTEE: Any item not satisfactory for any reason may be returned within 15 days for an instant cash refund or replacement (as you wish). No explanation is necessary. United States coins are graded by Photograde. Ancient and foreign coins are carefully and accurately graded. All items are absolutely guaranteed to be genuine.

5. MASTER CHARGE: Any item may be charged to your Master Charge account by sending us all of the information in raised print on your card (you may send a rubbing).

Telephone Service

Items may be reserved by telephoning us during business hours. Call station to station. Call collect from anywhere in the USA for an order of \$200 or more. We are open Monday through Friday, 9 a.m. to noon and 1 p.m. to 5 p.m. Telephone (213) 466-4595. Our Telex address is: 69-1555 PHOTOGRADE LSA.

Bowers and Ruddy Galleries' AUCTION CALENDAR

Forthcoming Sales:

May 5-7, 1977
June 9-11, 1977*
October 6-8, 1977*
November 17-19, 1977*
December 8-10, 1977*

*Denotes that consignments of choice or rare coins with a total value of \$2,000 or more are still being accepted for these sale dates. Contact us as soon as possible about including your numismatic valuables in the most appropriate sale!

Photography by Kent Loos

Two Rare But Inexpensive Patterns



Photo enlarged 2x to show detail

J-1769, 1c in aluminum. Charles Barber's shielded cent, created in 1896 but reminiscent of Civil War era coinage. Now, brace yourself—this R6 issue is priced under a hundred dollars! Brilliant Proof but impaired by having been immersed in salt water, now showing corrosion (as illustrated). With Choice Proof pieces worth \$400-500 each, here's the chance you've been waiting for to obtain an American rarity at a super-low price. Any of the following three categories is a steal at the price:

25% oxidized surfaces	65.00
50% oxidized surfaces	15.00
75% oxidized surfaces	25.00



Photo enlarged 2x to show detail

J-1772, 5c in aluminum. Companion piece to the cent. This, too, is Charles Barber's 1896 nickel, whose designs reminds us of Civil War coins. Same appealing prices as the J-1769 cent, and for the same reasons—surface oxidation. Originally Brilliant Proof, R6 (that's just 13-30 struck!); we have just 13 pieces of the cent and 13 pieces of this 5c coin in stock—from a most unusual hoard. Pick the price you like:

25% oxidized surfaces	65.00
50% oxidized surfaces	45.00
75% oxidized surfaces	25.00

Saint-Gaudens \$20 Gold Piece



The double eagle, or \$20 gold coin, designed by famed sculptor Augustus Saint-Gaudens was coined during the years 1907 through 1933, when America's gold coinage program came

suddenly to a halt. The earliest issues have a lovely high relief, soon modified because of the difficulty and cost involved in striking them. The last years of issue include some very rare dates, valued in the thousands of dollars. While most of these may be beyond the reach of the majority of collectors, everyone can (and should!) own a Saint-Gaudens twenty representative of the type. This special gives you a chance to do just that at a tempting price!

These coins have been advancing in price during the last couple of months (about \$25 on the wholesale level) but as long as we still have some of the coins we purchased a while back we will offer them at our old price. We bought two big collections of these several months ago. Offered at what is now practically the wholesale price: Choice Brilliant Uncirculated, just 285.00

Or 3 different dates, including an S-mint coin, for 825.00

California Territorial Gold

—Fractional 25c Coins—



2x photo
blow-up
to show
detail

Real gold coins minted during the Gold Rush period in California, then a territory of the United States and shortly to become a state because of its native wealth (and its golden sun). An attractive rarity, your choice of the round or the octagonal shape, each with the Liberty head on the obverse and the date and denomination on the reverse. Tiny—and most unusual! Choice BU, regularly \$125, special at (for either type) 109.00

Or both shapes for only 209.00

The Rare Type 2 Gold Dollar



Photo enlarged 2x to show detail

1854 or 1855 Type 2 gold dollar (sorry—no mintmarked pieces at these prices). A very important (and most attractive) type coin—in fact, one of the rarest types among United States coins. Many of the pieces which weren't melted have been damaged by their use as jewelry, and finding an attractive circulated specimen is almost as difficult as finding a Choice Uncirculated one. Now, we have Choice BU's in stock, and would be delighted to respond to your want list for one, but this special is all about those tough-to-find circulated ones. We offer an attractive Extremely Fine (or slightly better) specimen, regularly \$395, for the special price of 359.00

Daniel Boone Commemorative

—Silver Half Dollar—



Photo enlarged 2x to show detail



1934 to 1938 Daniel Boone commemorative.

As the enlarged photographs show, this is a lovely coin: it marks the 200th anniversary of this famous Indian fighter and explorer's birth. His portrait on the obverse is bold and, we believe, lifelike; the reverse shows Boone with an Indian chief. An added feature, making this all the more desirable as a collectible, is that the mintage during each year was very low—sometimes just a few thousand. We offer the slightly more available dates at this low price (1935 or 1936 most probably will be what you receive). Choice BU, Regularly \$42 but a very special item this month 37.50

Select Mint Set of Morgan Dollars



A desirable and sensible set of Morgan silver dollars: one Choice BU coin from each of the mints—Philadelphia, Carson City, New Orleans, San Francisco and Denver—all mounted with the reverses showing. Plus an extra mounted to show the obverse. Comes in its own custom Capital plastic case. Six Choice BU Morgan dollars—in stock at \$129 but on special at 115.00

Select Fugio Cent



Photo enlarged 25 to show detail



1793 Fugio cent, the first coin issued by authority of the United States Congress. This is a great coin, and this is why we think so.

(1) the famous legends on this coin are generally attributed to Benj. Franklin ("fugio" means time flies), (2) the obverse design features one of the beloved Franklin's favorite symbols, the sundial, (3) the reverse shows a linked chain, standing for the newly united states, and (4) it is believed that the copper used to make the planchets for the Fugio cents came from the melted copper bands which held together the powder kegs sent to us by the French (according to the *Guide Book of U.S. Coins*, page 56 of the 30th edition). If that last point doesn't stir your historic fancy—well, I guess nothing could.

We offer a splendid specimen Choice brown Uncirculated—at a very special price. Reduced from its regular retail of \$575 to a special price for February \$25.00

Superb Proof Morgan Dollar



1878 to 1904 Morgan dollar (date of our selection requests accepted subject to availability) in stunning condition—Choice Brilliant (or attractively toned, if you prefer and so specify) Proof. We highly recommend this

one as a type coin with potential! Why? Although Morgan dollars are available by the roll and even by the bag, for many dates in Uncirculated condition, they are decidedly rare as Proofs. They are much prettier, too. Now, for preference, we would recommend asking for one the the Proofs with gorgeous, natural toning; but we do have a few Brilliant ones in stock, too, and will honor your request for either color. Choice Proof—regularly \$725 but a very special this month at \$75.00

Brilliant Uncirculated Trade Dollar



Trade dollar as coined from 1873 to 1878 for commercial use in the Orient. Made to compete with other internationally recognized trade dollars of high silver content—those of Japan and Great Britain, for example. A neat coin which is usually one of the last pieces collectors add to their type sets. Why not break with tradition and buy one right now! And at a savings! Brilliant Uncirculated (what many other dealers are calling Choice or Gem we leave them to their fancies). Regularly \$325 in our stock, now just \$299.00

Call to Auction!

We want to remind you that, if you are planning on the dispersal of your collection, the best way to do it is by offering your coins and currency in a Bowers and Ruddy Galleries auction. Here's why:

RESULTS—that is, the very highest prices obtainable under the prevailing market conditions. We have set records again and again for rarities and type coins alike.

SECURITY—with the backing of General Mills, our parent company, our checking account is the strongest in the rare coin business. So you know that our settlement will be secure and prompt.

A **HAPPY EXPERIENCE**—in the form of a beautiful catalogue featuring your collection and an enjoyable business relationship. Our insurance, cash advances (if desired) and expertise take the worry out of selling. Contact us for details!

PUBLIC AUCTION SALE
NOVEMBER 11-13, 1976

The
River Oaks
&
C.W. Krug Johann, part II
Collections

Bowers and Ruddy Galleries, Inc.

Special Six of the Month

Mint State 1806 Half Dollar on Sale!



1806 Bust half dollar with heraldic eagle on the reverse. Pointed 6 in date. Stem through claw on reverse. And, just for type collectors, a marvelous representation of this scarce, early type. Choice Uncirculated with lovely blue and gold toning. Very lustrous. This, of course, is Robert Scott's design and one of our favorite coins. Your editor particularly likes early silver in its natural state—that is, with the handsome toning that has the look of genuine old silver. Coins of this nature have a quality, difficult to isolate and describe, apart from the "warmth" so admired in early copper and gold coins (admired by thousands of collectors). The silver has a gleam underlying the toning which delights the trained eye. If this same quality appeals to you, we urge you to consider the purchase of this gorgeous early silver coin. Few extant specimens can even begin to approach it for quality. We might note, too, that the current *Coin Dealer* *Venditor* places a wholesale Bid price on this of more than our special price; we want it to go to a collector, so we are offering it reduced from our stock price of \$7500 to a tempting \$7000.00

One of the Great Coppers



1794 Liberty cap large cent. S-21. Once thought to be the design of Robert Scott, the Liberty Cap pieces seem more likely to have come from the skilled hands of the famed European diecutter Droz (according to Dr. Sheldon in his *Penny Whimsy*)—and, in fact, were for a while called the "French heads." Whoever designed them, the Liberty Cap cents are generally the most liked design among the early cents (talk to almost any Early American Coppers enthusiast—or read the commentary in any catalogue featuring an important collection of these coins). We love them. And we offer one of the prettiest we've yet seen—a superb, brown About Uncirculated specimen with an excellent strike and all the most desired qualities in a copper coin. You'll love it, too! Regularly \$1295 (a very fair price, we might add) but a featured special this month for \$1150.00

A Rare, Rare Colonial Coin



Undated (but made in 1795) North Wales halfpenny. This is the exceedingly rare variety with the lettered edge. Reads **PLAYABLE AT LANCADON OR BRISTOL**. Unpriced in the *Guide Book of U.S. Coins* with fewer than 10 known pieces. So extremely rare that the only other specimen we have handled in some 25 years we sold to Herbert Bergen, past president of the American Numismatic Association; that piece is now on display as part of the museum collection of the ANA in Colorado Springs, Colorado. Minted in England for use in the new United States; this is one of the most interesting and desirable of the series of coins and tokens created to honor President George Washington. The price is tempting, too! Consider what other U.S. rarities, of which fewer than 10 pieces are known, you could purchase for \$2750 (our regular price as it will be reflected in our forthcoming *Rare Coin Review* Number 28). Then consider this! We are offering this appealing Fine to Very Fine major rarity for an even lower price this month. Act today and it can be yours for \$2250.00

1837 No Stars Dime

—A Magnificent, Choice BU Coin—



1837 No stars Seated Liberty dime. A rare type, coined only in 1837 at Philadelphia and in 1838 at New Orleans. We offer the Philadelphia Mint piece as a special value during February. Designed by Christian Gobrecht and, without the stars around the figure on the obverse, having a cameo effect with its open field of gleaming silver! A moment ago we called this a rare type coin; we meant that it was rare in Mint State (not even common in low circulated grades, though)—so rare that it is the chance to buy one that is the most important consideration for serious collectors. Well, we offer right here a stunning specimen at an unbeatable price: Choice Brilliant Uncirculated, regularly \$2195, temporarily available from us (and we doubt that another dealer presently has as nice an example for sale at any price) for only \$1995.00

YOURS FOR THE ASKING

Send for our free 24-page, illustrated brochure which describes our famous Collection/Investment Program. Taxable plans are available, one for every type of coin investment.

Rare 1874 Pattern Set



Patterns are hot! The patterns in our November sale of the River Oaks Collection (at auction) all brought high prices—with quite a few records having been shattered. If the set we presently offer you at a reduced price had been in the sale, it would probably have sold for considerably more than our asking price. It wasn't in the sale, though, and we want to make some lucky collector happy. So here is our offer:

1874 set of seven pattern coins in aluminum. These are the 1c, 3c nickel design, 5c, 10c, 25c, 50c and Trade dollar. Arrows on the dime, quarter and half dollar. Reference numbers are to Judd: 1347, 1349, 1351, 1353, 1360, 1362 and 1364. All are rated Rarity 7. One of the few pattern sets we have been privileged to handle, and we doubt another like this exists. In a plastic case. Mixed Brilliant and Choice Brilliant Proofs, with the smaller sizes being in the finer grades. Most unusual. In stock at \$8900. On special at \$7500.00

1797 \$10 Gold with Large Eagle



1797 \$10 gold piece, or eagle, Capped Bust obverse; Heraldic Eagle reverse. The first year of this short-lived type (minted only until 1804). Design by Robert Scott. Handling these earliest of United States federal coins is a thrill—it's a chance to touch the past which most people never experience—and owning any of the early dates in nice condition is akin to a religious experience. We revere the efforts of our forefathers when we seek to own and protect these specimens.

Back to the coin at hand. 1797 is a rare date, with a mintage totaling just 10,940 coins. Most have gone the way of all flesh, as it were. Only a few dozen, at most, exist today. Now, this coin catalogues in the 1977 edition of the *Guide Book of U.S. Coins* for \$3200 in Extremely Fine condition—not as nice as the one we offer for just a bit more than that. Ours is EF-AU, a nice strike with really clean surfaces. An exceptional specimen! This will be priced at \$3950 in our upcoming *Rare Coin Review* Number 28, but act without delay (before it's sold) and you can walk away with it for \$3750.00

United States Type Coins



Type and Denomination	Brilliant Uncirculated	Choice BU	Brilliant Proof	Choice Brilliant Proof
Large cent, 1840-1856	\$299.00	159.00	---	2950.00
Flying eagle cent, 1857-1858	375.00	495.00	---	---
Indian cent, copper-nickel, 1860-1861	---	135.00	---	450.00
Indian cent, bronze, 1864-1909	30.00	45.00	95.00	139.00
Two-cent piece, 1864-1872	189.00	299.00	295.00	425.00
Three-cent nickel, 1865-1889	72.00	145.00	129.00	199.00
Three-cent silver, 1851-1853 (Type 1)	135.00	315.00	---	---
Three-cent silver, 1854-1858 (Type 2)	399.00	695.00	---	---
Three-cent silver, 1859-1873 (Type 3)	135.00	315.00	275.00	445.00
Shield nickel, rays, 1866-1867	339.00	675.00	---	---
Shield nickel, no rays, 1867-1883	89.00	199.00	139.00	219.00
Liberty nickel, no CENTS, 1883	32.00	59.00	---	249.00
Liberty nickel, CENTS, 1883-1912	50.00	105.00	115.00	139.00
Buffalo nickel, 1913 (Type 1)	23.00	49.00	---	---
Buffalo nickel, 1913-1938	8.00	16.00	---	375.00
Bust half dime, 1829-1837	325.00	575.00	---	---
Seated Liberty half dime, 1840-1859	225.00	375.00	475.00	599.00
Seated Liberty half dime, 1860-1873	139.00	299.00	239.00	345.00
Bust dime, 1809-1827	---	2150.00	---	---
Bust dime, 1828-1837	695.00	1350.00	---	3950.00
Seated Liberty dime, 1838-1860	275.00	625.00	---	775.00
Seated Liberty dime, 1860-1891	120.00	259.00	215.00	339.00
Seated Liberty dime, arrows, 1873-1874	395.00	825.00	---	875.00
Barber dime, 1892-1916	89.00	149.00	215.00	349.00
Twenty-cent piece, 1875-1876	595.00	1250.00	1050.00	1695.00
Bust quarter, 1815-1828	1925.00	3100.00	---	---
Bust quarter, 1831-1838	1050.00	1950.00	---	---
Seated Liberty quarter, 1840-1865	339.00	625.00	475.00	739.00
Seated Liberty quarter, arrows, 1854-1855	475.00	1100.00	---	---
Seated Liberty quarter, 1866-1891	249.00	450.00	359.00	525.00
Seated Liberty quarter, arrows, 1873-1874	549.00	1050.00	---	1150.00
Barber quarter, 1892-1916	199.00	299.00	375.00	475.00
Standing Liberty quarter, 1917 (Type 1)	219.00	309.00	---	---
Standing Liberty quarter, 1917-1930	89.00	139.00	---	---
Bust half dollar, 1807-1836	359.00	659.00	---	---
Bust half dollar, reeded edge, 1837-1839	695.00	1350.00	---	---
Seated Liberty half, 1839-1865	350.00	650.00	575.00	695.00
Seated Liberty half, arrows, 1854-1855	475.00	995.00	---	---
Seated Liberty half, 1866-1891	295.00	525.00	450.00	625.00
Seated Liberty half, arrows, 1873-1874	---	1350.00	895.00	1395.00
Barber half dollar, 1892-1915	325.00	575.00	495.00	695.00
Walking Liberty half, 1916-1947	12.00	17.00	105.00	159.00
Seated Liberty dollar, 1840-1865	495.00	875.00	1095.00	1450.00
Seated Liberty dollar, 1866-1873	595.00	995.00	1095.00	1450.00
Trade dollar, 1873-1883	325.00	675.00	1095.00	1450.00
Morgan dollar, 1878-1921	8.00	12.00	150.00	695.00
Peace dollar, 1921-1935	---	11.00	---	---
Gold dollar, 1849-1854 (Type 1)	285.00	425.00	---	---
Gold dollar, 1854-1856 (Type 2)	1695.00	2895.00	---	---
Gold dollar, 1856-1889 (Type 3)	285.00	425.00	---	---
Quarter eagle, 1840-1907	159.00	199.00	---	---
Quarter eagle, 1908-1929	135.00	179.00	---	---
Three-dollar gold, 1854-1889	1150.00	1950.00	---	---
Liberty half eagle, 1840-1908	115.00	159.00	---	---
Indian half eagle, 1908-1929	195.00	289.00	---	---
Liberty eagle, 1840-1907	159.00	199.00	---	---
Indian eagle, 1907-1933	235.00	295.00	---	---
Liberty double eagle, 1850-1907	245.00	289.00	---	---
Saint-Gaudens double eagle, 1907-1933	245.00	285.00	---	---

These prices are slightly lower than normal retail because you let us pick the date!

ANIMAL CORNER

Not for Cat Lovers Only



This crown (dollar-size) coin of 25 pence portrays the famous Manx cat, a tailless feline native to the Isle of Man, an island located in the Irish Sea between England and Ireland. The obverse features Elizabeth II, queen of the Commonwealth of Nations.

If you're thinking about a topical collection of animals on coins, this charmer can make a great beginning.

One Brilliant Uncirculated coin	3.95
Two BU coins	7.50
Five BU coins	17.50

Who's a Dodo?



This little fellow, that's who! Our friend, the dodo bird (now extinct, alas), is shown on a copper-nickel 10 Rupees coin of Mauritius, an island nation and a member of the British Commonwealth located in the Indian Ocean. The coin, with Queen Elizabeth II's portrait on the other side, was struck in 1971 to commemorate independence from Great Britain, won in 1968.

One Brilliant Uncirculated coin	4.95
Two BU coins	9.50
Five BU coins	22.50

Shocking Pink!



The beautiful pink color of the elegant flamingo has definitely helped to make it a favorite of bird lovers everywhere. On this large Two Dollar coin of the Bahamas we see two facing flamingoes with a rising (or is it setting?) sun in the background. Struck of copper-nickel in 1971 to honor Flamingo Day, it also shows the lovely and intricate coat of arms of the Bahamas.

One Brilliant Uncirculated coin	5.95
Two BU coins	10.95
Five BU coins	24.95

Giddap!



Some of us remember streetcars but who can remember horse-drawn streetcars? We can't, but this delightful crown helps us return to a bygone age when the pace of life was a bit slower. The Isle of Man struck this copper-nickel coin just last year, in 1976, to commemorate the centenary of the horse team (streetcar to us Americans). Because Queen Elizabeth II is the titular head of the country, she is also portrayed on this fascinating issue.

One Brilliant Uncirculated coin	3.95
Two BU coins	7.50
Five BU coins	17.50

Eagle Eye



He does seem to be watching something, doesn't he? A fresh fish perhaps, or a succulent field mouse? We don't know for sure but we'll bet that with the help of his eagle eye he got it.

This beautiful eagle is shown on a 10 Dollar coin of the Republic of Singapore struck in 1973. It's a large silver coin which also bears the coat of arms of Singapore, another member of the British Commonwealth of Nations, situated at the tip of the Malay Peninsula in southeast Asia.

One Brilliant Uncirculated coin	13.95
Two BU coins	26.50
Five BU coins	64.95

ZOO SPECIAL



No matter how hard we tried to pick our favorite zoological specimen, we found that we couldn't. We like them all! Maybe you do, too—if so, why not take the whole zoo?

This group of five different Brilliant Uncirculated coins makes a great starter set toward your topical animal collection and paves the way for future acquisitions of rare and exotic animals on coins from all parts of the world. What a great way to collect! The sets are specially priced to give you an even greater savings than if you purchased each of the animal specials individually:

One set of 5 BU coins	32.95
Two sets of 5 BU coins	63.95
Five sets of 5 BU coins	154.95



Were you born in 1935?



Was your daughter

OR SON

delivered in 1972?

Send Us Your Birthyear!

Many fine collections have been built around topical ideas: ships on coins, architecture on coins, and the like. Why not add the personal touch to your specialty and form a numismatic cabinet composed of coins minted in the year of YOUR birth, or your wife's birth, or your child's birth, or your father's birth. Or does some specific year in history hold special significance for you?

At our disposal are coins of Europe, Asia, Africa, the Americas, the entire world! In this manner, you will have the necessary structure to begin an exciting worldwide collection if you wish. Or at the very least an example of what was going on around the world during that special year.

We offer this interesting collection in four price categories; in the higher categories will go the more expensive and rarer pieces. Remember, though, that dated European coinage began in the 15th century, so if you are (or feel) older than this we cannot help you!

\$25 normal retail for	22.00
\$50 normal retail for	42.50
\$100 normal retail for	78.00
\$200 normal retail for	149.50

Seven Seas Treasure



This special offer really has everything that makes an offer special—quality, variety, and perhaps most important value.

For less than 16¢ each you'll receive 500 different coins from every corner of the world. More than 125 countries are represented in the typical collection—a numismatic travelogue! In a sense, you'll walk the cobblestone streets of centuries-old capital cities throughout Europe, conjure the scent of pungent spices as you peruse coins from the Middle East and if you always wanted to visit the South Seas you can now—in a way—as Polynesian coins take you to one of the most exotic locations in the world.

From this special group of 500 coins you can build numerous topical collections. Themes such as animals, ships, and famous people are amply represented. You're bound to find an area that's especially exciting to you.

As an extra special bonus, about two-thirds of this fabulous group will be in Uncirculated condition—all for under 16¢ a coin. Only \$79.00 for the entire Seven Seas Treasure Collection! Order one today for yourself or a friend.

One complete collection	79.00
Two complete collections	149.00

Sasanian Hoard



Can you imagine a silver coin struck 1,350 years ago priced under \$10? We purchased a hoard of silver drachma from Sasanian (modern-day Iran), coins from which, while crudely struck and typically in Fine condition, are available at a very low price.

Minted under King Xusro II (who ruled from A.D. 591-628), these coins show the Sasanians to have been fire worshippers—for this ceremony is portrayed on the reverses of these coins. Xusro II is especially notable for his occupation of Egypt in A.D. 616.

A SPECIAL ANCIENT OFFER

Silver drachma of Xusro II, king of Sasanian, in typical Fine condition with some weakly struck areas—only	7.50
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Special Coin Letter

Bowers and Ruddy Galleries, Inc.

6922 Hollywood Blvd. Los Angeles, California 90028

A Subsidiary of General Mills

April 1977

Tel. (213) 466-4595



United States Coins & Currency

The Rarest Lincoln Cent



1914-D Lincoln cent. Everyone knows that this is the rarest of all Lincoln cents, particularly in Uncirculated grade, even though it did not have the smallest mintage. Very scarce in higher circulated grades, pretty rare in AU or Uncirculated, decidedly rare in the grade we offer—Choice Brilliant Uncirculated. We have just a couple of pieces left (excellent pieces) from part of an original roll we purchased about a year ago. Regularly \$850 each, now available for 795.00

Select Washington Quarter Set



1941-1964. Washington silver quarters. A complete short set by date and mint of all issues from 1941 until the end of the silver coinage. 62 pieces. Available in two forms:

Choice BU and mounted in a Whitman coin album at no extra charge 197.00

Choice BU and housed in a custom Capital plastic case for only 215.00

Rare Pattern Indian Head Cent



1859 J-228. Copper-nickel pattern Indian head cent. Transitional issue, with the narrow shield on the oak wreath. A neat addition to any copper or cent collection! Or why not start a set of transitional issues (coins showing changes in design in progress)—we bet it's never, or seldom, been done before. Two excellent grades to choose from:

Choice BU, regularly \$449, now 395.00
Gem BU, regularly \$495, special at 449.00

Southern Bank Note in New Condition



Photo greatly reduced

August 23, 1860, obsolete (or "broken") bank note of the Citizens' Bank of Louisiana at Shreveport, Louisiana. \$10 denomination. A colorful note from before the Civil War: green and black on obverse, orange-red on reverse. Choice Crisp New condition. Criswell number 184. The normal retail for this handsome note is \$6. Ours is hand-signed and hand-dated (meaning it was prepared for issue but never released). Offered at a special low price 4.50 each

Proof Trade Dollars



United States Trade dollar, as coined 1873-1885 in Proof state. We'll select the date for you, but you really save! These grades are offered:

Brilliant or attractively toned Proof (please specify which one), regularly \$1095, special at 995.00

Choice Brilliant or Choice attractively toned Proof (please specify when ordering), regularly \$1495, on special for 1395.00

Wholesale-Priced Document

—With Any Order Over \$50—

Official U. S. Government Bureau of Engraving and Printing replica of the 1896 Educational Series \$2 bill. Printed in limited number at the 1972 ANA Convention in New Orleans, where we purchased a small quantity. On high-quality paper with official designation of the time and place of printing. Handsome, high-quality engraving from the original obverse plate used to print the 1896 issue. We've been offering this item at \$8.95 and have sold quite a few (of the limited number we have). A few dozen remain and we offer them at these prices with one provision: your order, aside from this special, must total more than \$50 from this issue of the *Special Coin Letter* to qualify. Special price this month of \$2.95 each or 10 for 25.00

—Special Notice—

No *Special Coin Letter* was published during March. We will attempt to publish future issues earlier in the month, beginning with the current April edition.

Some photos enlarged to show detail

Welcome to the newest issue of our periodical *Special Coin Letter*. Within these few pages are to be found many of the best buys, in our opinion, in the rare coin business—both in variety of offerings and in quality of grade. As our regular readers know, we offer a changing selection of high-quality, desirable coins in this publication, always at special prices. Perhaps we have a quantity of a particular type or date in stock (our stock is, after all, to our knowledge the largest of its kind in the world); perhaps we have just purchased a hoard or an original roll of select coins; perhaps we were able to obtain a number of identical pieces at a good price and wish to pass a savings along to you. These are all reasons behind our special offers within these pages.

Grading has always been of key importance to us here at Bowers and Ruddy Galleries. We have garnered a sizable number of regular customers (one of the largest mailing lists in this business, we believe) who have come to learn that our grading makes their purchases sensible—and the collection they purchase from us over a period of time a meaningful one because of its quality. Both our retail price lists and our regular auctions are renowned for the consistently accurate (if anything, conservative) grading applied to them. The reason for this accuracy is simple: we have handled millions of dollars' worth of select United States and foreign coins—and our grading has been guided by the book assembled by our founding director James F. Ruddy. This book, *Photograde*, has sold more than 200,000 copies and has been recognized by the American Numismatic Association as an official grading guide. (In case you don't own a copy, we can send you one postpaid for \$2.95—or add \$1.30 for First Class delivery.)

Speaking of first class, we would like to thank all of our customers for their continuing confidence in us! Our periodical, the *Special Coin Letter*, has been gaining in sales volume each month—and presently averages nearly ten times what it did two years ago. This success is due only to your response to the special offers—the really great values, we feel, made each issue in these eight pages. Thanks again, and please keep those orders coming! Many, many of you have made terrific buys from this publication. We truly appreciate your response, and we think you are first-class customers!

OUR AUCTIONS HAVE BEEN MAKING HEADLINES in the national numismatic press! Actually, they have been making the news for years, but within the past year their success has been really phenomenal. Numerous price records have been set in our recent auctions (the 1872 Amazonian quarter dollar pattern in our November 1976 sale comes immediately to mind—\$13,000, or more than three times current catalogue value!). Rarities in top condition have often brought unbelievably strong bids, but so have type coins in Gem BU and Gem Proof grades—time and time again. Even though the so-called boom in the coin business occurred some two years ago, prices for coins of exceptionally fine quality, or rarity, have generally continued to rise at an extraordinary rate. At least in our auctions!

That says it all, really: our auctions are the ideal place to sell your treasured numismatic holdings: your rarities, your select sets, your Proof coins, your Uncirculated type pieces, your odd or unusual items, your quality currency, your tokens and medals, even your bullion-value gold. Consignors tell us again and again (our files are packed with testimonial letters to our Auction Department) that their coins brought prices up to their expectations overall, and in many cases much more. We offer a beautiful auction catalogue each time, exceptionally nice photographs of exceptional coins (sometimes even enlarged or in color), national advertising and press releases, professional and detailed cataloguing, and enticing descriptions. Our competitors try to equal our auction catalogues but we don't feel that anyone does. It's RESULTS that count, though, and the first-rate prices realized in our sales are the ultimate measure of excellent results.

If you're thinking of selling and want the best prices for your coins, currency, or related numismatic items, we think it will really pay you to contact us about including them in one of our upcoming auctions. Check the auction calendar to the right of this column, and feel free to call us collect about selling your collection through a Bowers and Ruddy Galleries auction.

Bruce Lorch

Special Coin Letter

Bruce Lorch, Editor

A monthly publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States and other countries. The *Special Coin Letter* contains the latest changing market and offers monthly special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year. A sample copy of the most recent issue is available for \$3.00 via surface mail, or we will send you a copy by First Class mail for just \$5.00 (the cover price, without postage is \$5.00).

A subscription to our next eight full-size catalogues (both *Rare Coin Review* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just: \$15.00 for any address via surface mail; \$25.00 via First Class mail to U.S., Canadian, or Mexican addresses (strongly recommended for residents of Hawaii and Alaska); \$37.00 via Air Mail to any other foreign address. First Class or Air Mail is recommended for those interested in bidding in our auctions because surface delivery sometimes means the catalogue will reach you after the deadline for submitting bids.

Terms of Sale & Guarantee

1. Enclose remittance with order unless credit has been established. A prompt cash refund will be given (or any part of an order not filled).
2. All items will be shipped postpaid via fast First Class or Air Mail. Insurance is provided free of charge. California residents, please add 6% state sales tax to total or furnish resale permit.
3. As many items listed are one of a kind in our stock, alternate choices will be appreciated—and will not be used unless the first item(s) requested has been sold. If you are ordering for a type set, just add "a type" to your second choice and we will substitute a coin of equal or higher grade and value if the first item requested has been sold—subject to your approval, as always. Title to all items remains with Bowers and Ruddy Galleries, Inc., until payment in full has been received. All items are subject to prior sale or price change without notice, but all items offered here are in stock at present time. Photos are of the actual coins offered for sale, or representative coins in the case of type pieces.

4. GUARANTEE: Any item not satisfactory for any reason may be returned within 15 days for an instant cash refund or replacement (as you wish). No explanation is necessary. United States coins are graded by *Photograde*. Ancient and foreign coins are carefully and accurately graded. All items are absolutely guaranteed to be genuine.

5. MASTER CHARGE: Any item may be charged to your Master Charge account by sending us all of the information in raised print on your card (you may send a rubbing).

Telephone Service

Items may be reserved by telephoning us during business hours. Call station to station. Call collect from anywhere in the USA for an order of \$200 or more. We are open Monday through Friday, 9 a.m. to noon and 1 p.m. to 5 p.m. Telephone (213) 466-4595. Our Telex address is: 69-1555 PHOTOGRADE LSA.

Bowers and Ruddy Galleries' AUCTION CALENDAR

Forthcoming Sales:

May 5-7, 1977
June 20-22, 1977
October 6-8, 1977*
November 17-19, 1977*
December 8-10, 1977*

*Denotes that consignments of choice or rare coins with a total value of \$2,000 or more are still being accepted for these sale dates. Contact us as soon as possible about including your numismatic valuables in the most appropriate sale!

Photography by Kent Loose

Select Standing Liberty Quarter



1928-D Standing Liberty quarter dollar. An excellent coin to represent the Type 2 issues in your set! Choice BU, regularly \$165, special this month at 155.00

America's Only Commemorative Silver Dollar—with Two Portraits!



1900 Lafayette silver dollar, the only commemorative coin of the dollar size issued during the heyday of commemoratives, the first fifty years of this century. If you are a silver dollar collector and don't have one of these, we recommend that you read pages 194 and 195 in the current edition of the *Guide Book of United States Coins*, where the story of commemoratives is briefly told. We think this coin has a future, too. Your choice of grades, each at a savings this month:

EF, regularly \$275, special at 259.00
AU, regularly \$325, special at 299.00
Borderline Unc., regularly \$359, special value this month at 325.00
Brilliant Uncirculated, regularly \$549, another real special at 499.00

Carson City \$20 Gold Pieces



Carson City Mint double eagle, date of our selection. Here's a chance to own a coin from the historic American West; Carson City is probably the most wanted of all mintmarks on United States coins. Take your choice of the big CCs in the grade you want, each at a special price:

VF, regularly \$325, now 299.00
VF-EF, regularly \$350, now 325.00
EF, regularly \$395, now 375.00

Own an American Colonial Coin —for Practically Nothing!—



Connecticut "cents"—the cent-sized coppers of the early statehood period of Connecticut. Unattributed die varieties, date and type of our selection. We can't send you a rare variety at these prices; we just think this is a fine opportunity to add an historic colonial piece to your collection (a neat idea even if it doesn't include a single colonial at the moment). Consider these:

Fair, regularly \$5, now \$3.50, 3 for .. 10.00
Good, regularly \$12, now \$9, 3 for .. 25.00
VG, regularly \$22, now \$15, 3 for .. 39.00

Some photos enlarged to show detail

Gorgeous Bust Dime



Bust dime of reduced size, as coined 1828-1837. Date of our selection. This is of course the famous and much-praised design by John Reich. A popular rarity! Beautiful grade: Choice BU. Regularly \$1395, special at 1295.00

Seated Liberty Quarter with Motto —Choice Proof Specimen—



1866-1891 Seated Liberty quarter dollar. With motto IN GOD WE TRUST added over the eagle's head on the reverse. A scarce and very popular type. Date of our choice at this price, but both brilliant and attractively toned pieces are available, as you wish (please specify brilliant or toned when ordering). Choice Proof, regularly \$550, special at 495.00

Or take 3 different dates, including one low-mintage date in the 1880s, for a very special price this month: 1450.00

Rare Gold Commemorative Coin



1922 Grant gold commemorative. Take your choice of type—either with star or without. The coin was of course issued to celebrate the opening of the memorial for Ulysses S. Grant, 18th President of the United States and famous Civil War general. Grant was born in 1822, so this was a centennial commemorative. Your selection of grades at a reduced price:

Choice BU. Regularly \$895 for either type.
Special this month: \$850.00 for either type,
or you can own one of each type for 1650.00
Gem BU. Regularly \$950 for either type. On
special for \$895.00 each, or one of each type
for 1750.00

Proof Seated Liberty Dollars



Seated Liberty silver dollar in Proof—on sale!

This is a rare offer; date of our selection. Take your pick of either the No Motto type (coined 1840-1865) or the type With Motto (1866-1873). Brilliant or toned Proof (please specify which you prefer when ordering), regularly \$1095 in our stock. We just acquired a collection containing about a dozen pieces and offer them as a Super Special at an extremely attractive price: toned or brilliant, each 895.00

Choice Brilliant Proof or Choice attractively toned Proof (please specify when ordering), again date of our choice. Regularly \$1495, special at 1395.00

Seated Liberty Dime with Legend

1860-1891 Seated Liberty dime, type with legend on the obverse. Popular and needed by every type collector. Here's a nice one—date of our choosing—at a reduced, special price. Choice BU. Our regular stock price is \$265. Special this month at 235.00
Or 3 different dates for 695.00

Rare \$3 Gold Special —A Rare Coin Rarely Reduced!—



1854-1889 \$3 gold piece, designed by James B. Longacre, who is perhaps best known for his Indian cent. This coin is neater, though (an opinion which a majority of collectors probably share), and it's much rarer—any date is. We have a nice selection of dates, which must be of our choice at this price. Choice BU, regularly \$1995, special value this month at 1895.00

Two different dates, including a scarce issue of the 1880s, for just 3750.00

Select Morgan Dollar Mint Set



We've offered this sharp set before, and now have just a few left in stock (order soon as we expect to sell out this month!). Even though the Morgan dollar is by far the most common United States coin in uncirculated condition (few dates are rare or even scarce), it is a pretty and gleaming thing, and many thousands of collectors want to form some sort of collection based on it. One of the more sensible, in our opinion, is a mint set—and that's just what we're offering you here!

One Choice BU coin from each of the mints—Philadelphia, Denver, San Francisco, Carson City, and New Orleans—all mounted with the reverses showing. Plus an extra mounted to show the obverse. Comes in its own custom Capital plastic holder. Six Choice BU Morgan silver dollars—in stock at \$129 but on special at 115.00

Some photos enlarged to show detail

The Parent of American Commerce —Lettered Edge Bust Half Dollar—



Bust half dollar with the lettered edge (reading FIFTY CENTS OR HALF A DOLLAR), as struck during the period 1807-1836. This was an era of territorial expansion for America: hundreds of square miles west of the Mississippi River were purchased or taken in these years, and the Bust half dollar was the principal coin in commercial use at the time—so it was the parent of commerce in America during these decades. Most existing pieces were well circulated. We offer you an exceptionally nice coin—Choice Brilliant Uncirculated! Date of our selection. Regularly \$695. A very special value this month, we feel, at 645.00

Seated Liberty Half Dollar with Motto —Choice Proof Specimen—



1866-1891 Seated Liberty half dollar. With motto IN GOD WE TRUST over the eagle's head. Date of our selection. A lovely coin! Choice Proof—your choice of brilliant or toned (please specify when ordering), Regularly \$625, special value this month—just 575.00

Or you can own 3 different dates, including a low-mintage issue of the 1880s, for a special price this month: 1695.00

—Free Brochure—

Our illustrated brochure on our highly successful Collection/Investment Program was published about a month ago. It's on high-quality paper and is packed with information about coins as an investment. High-quality photographs of the quality coins we deliver, too. Interested in United States coins or currency, foreign coins, ancient coins, bullion gold? We have a program for you, no matter what your interest. We invite you to send for a free copy of "Rare Coins as an Investment."

Special Six of the Month

1616 Sommer Islands Sixpence



1616 Sixpence struck for the Sommer Islands, now known as Bermuda. Small porpoises variety. This is the earliest of the coins made for use in America and one of the rarest today; in fact just 7 to 9 are estimated to exist! This coin is also known as a piece of "hogge money" and its story is an interesting one. It seems that the earlier name of Bermuda, the Sommer Islands, came from one Sir George Somers (early spelling was erratic, either Somers or Sommers being acceptable). Somers was shipwrecked in Bermuda while on his way to Virginia, and when he established himself on the islands in 1609 he discovered that the place was overrun with wild hogs (a few had remained from an earlier expedition, in 1515, and proliferated). Thus the symbolic hog on this coin. This rarity is in excellent shape for the issue—Very Fine with the rough surfaces always found on these pieces. Compare the Red Book price! Regularly \$6500, special at just 5500.00

Exceptionally Sharp 1800 Half Dime



1800 Draped Bust half dime with the heraldic eagle reverse. First year of this type, which extended only until 1805. Just 24,000 coined and now very scarce in any grade. But the piece we offer is not in just "any grade"—rather, it is a spectacularly sharp, Choice Brilliant Uncirculated piece. The strike is most impressive for its sharpness in even the smallest detail—that is, the coin is fully struck. Very lustrous, too. We have priced this superb coin at \$7950 in our most recent *Rare Coin Review* (No. 28) and the coin is so exceptional that it will probably sell to a reader of that publication. If not sold by the beginning of April, though, we will make it available, through this publication only, for the reduced price we shall come to in a moment. First, however, we want to mention that half dimes are very, very popular among collectors and investors today, probably because of their rarity combined with the quaintness of their being half a dime in face value and the tiniest coin featuring Liberty and the American eagle. This popular rarity may be purchased only during April for 7250.00

1795 Flowing Hair Silver Dollar



We offer one of the finest, largest silver coins of the early United States—a 1795 silver dollar with Liberty having flowing hair and the small eagle on the reverse. Designed by the talented and very successful engraver Robert Scot (one of the founders, incidentally, of the American Bank Note Company, which is known worldwide for its superbly executed graphic engravings). As your editor has mentioned in the past, he believes that anyone who owns an early silver dollar in high grade should consider that he possesses a treasure—a link with our earlier culture in practically the same state (condition) as when it was made. What a thought! And we do offer a very high grade in this special: a 1795 dollar in lovely About Uncirculated condition with a sharp strike. This is indeed a prize for the advanced collector! In stock at \$6500 but available only this month (act promptly!) at the incredible value of 5900.00

High-Grade 1793 Chain AMERI Cent



1793 Chain cent with the reverse legend having the abbreviation AMERI. Sheldon-1. A most historical coin—the first cent issued by the United States from the federal mint. The portrait of Liberty with her wildly flowing hair is reminiscent of the symbols representing freedom which came out of the French Revolution; in fact, they had a great influence on early American designs—for coins, banners, and official symbols of state. The Liberty head design appeared again and again in newspapers and periodicals of our early federal period (1790s through about 1810). The linked chain on the reverse of the 1793 cent was an obvious symbol of strength in unity—standing for the newly united states. While the obverse and reverse designs are so typical of the period in which this coin was minted, no one has ever proposed who designed it. Theories range from Jean Pierre Droz, known for his work on European medals and coins, to Henry Voigt, first coin of the United States Mint. Now, for the coin presently offered. We consider it to be Extremely Fine with an edge bump or two and some surface marks. The major details are clear; the coin is a thrill to hold. In stock at \$4500 but available this month for the special low price of 3950.00

Rare Pattern Lincoln Head Nickel



1866 Pattern 5c J-486. Struck in nickel. As our photograph shows, this rare pattern coin features a lifelike bust of Abraham Lincoln, one of the most loved American Presidents, on the obverse. The reverse is a simple design employing a delicate wreath around a bold 5 CENTS, the intended denomination. Rarity 6 estimate by Judd (13-30 known); listed by Scott's *Encyclopedia* as a High RT (4-6 known); we believe the actual number extant to be between 12 and 15 pieces. Now, this rarity shouldn't be of interest only to collectors of nickels or patterns, but rather to anyone with a sense of what is historically valuable and precious in itself. To your editor's knowledge, the story behind this coin has never been told, but we would like to propose its probable story here. President Lincoln was assassinated the year before, that is in 1865, and it seems likely that the designer of this pattern wished to commemorate his greatness. The lack of other Lincoln portraits during the 19th century on coins, medals or stamps seems a reasonable explanation for why this coin was never issued: the reconstruction of the Union. An historically important coin. Brilliant Proof. Listed in the current Judd book for \$5500. Valued at \$12,000 in the latest Scott's *Encyclopedia*. In stock at \$4500 (a buy in itself) but available this month only for 3950.00

Very Rare Type of \$5 Gold Piece



1823 Capped head facing left \$5 gold piece. Designed by the illustrious John Reich, who made his mark on the early history of the United States Mint by designing a variety of lovely coins having a portrait of the symbolic Miss Liberty wearing a turban—which most numismatists now call the capped head. The date we offer, 1823, is particularly important, we think, because of its association with the excessively rare 1822 half eagle (of which just three pieces are known). But the entire era of the 1820s is known for its rare gold, for apparently most of the small mintages were melted over the years during periodic governmental recoinages. Now, a Mint State 1823 half eagle would cost many thousands of dollars, assuming one were able to locate one—in fact, tens of thousands of dollars would be the correct price range. We offer a pleasant alternative in this coin—a pretty VF+ with pleasing surfaces and an attractive light yellow color. In stock at \$2500 but really a special buy at 2250.00

United States Type Coins



Type and Denomination	Brilliant Uncirculated	Choice BU	Brilliant Proof	Choice Brilliant Proof
Large cent, 1840-1856	\$299.00	459.00	---	2950.00
Flying eagle cent, 1857-1858	375.00	495.00	---	450.00
Indian cent, copper-nickel, 1860-1864	---	135.00	---	139.00
Indian cent, bronze, 1864-1909	30.00	45.00	95.00	---
Two-cent piece, 1864-1872	189.00	299.00	295.00	425.00
Three-cent nickel, 1865-1889	72.00	145.00	129.00	199.00
Three-cent silver, 1851-1853 (Type 1)	135.00	315.00	---	---
Three-cent silver, 1854-1858 (Type 2)	399.00	695.00	---	---
Three-cent silver, 1859-1873 (Type 3)	135.00	315.00	275.00	445.00
Shield nickel, rays, 1866-1883	339.00	675.00	---	---
Shield nickel, no rays, 1867-1883	89.00	199.00	139.00	219.00
Liberty nickel, no CENTS, 1883	32.00	59.00	---	249.00
Liberty nickel, CENTS, 1883-1912	50.00	105.00	115.00	139.00
Buffalo nickel, 1913 (Type 1)	23.00	49.00	---	---
Buffalo nickel, 1913-1938	8.00	10.00	---	375.00
Bust half dime, 1829-1837	325.00	575.00	---	---
Seated Liberty half dime, 1840-1859	225.00	375.00	475.00	599.00
Seated Liberty half dime, 1860-1873	139.00	299.00	239.00	345.00
Bust dime, 1809-1827	---	2150.00	---	---
Bust dime, 1828-1837	695.00	1350.00	---	3950.00
Seated Liberty dime, 1838-1860	275.00	625.00	---	775.00
Seated Liberty dime, 1860-1891	120.00	259.00	215.00	339.00
Seated Liberty dime, arrows, 1873-1874	395.00	825.00	---	875.00
Barber dime, 1892-1916	89.00	149.00	215.00	349.00
Twenty-cent piece, 1875-1876	595.00	1250.00	1050.00	1695.00
Bust quarter, 1815-1828	1925.00	3100.00	---	---
Bust quarter, 1831-1838	1050.00	1950.00	---	---
Seated Liberty quarter, 1840-1865	339.00	625.00	475.00	739.00
Seated Liberty quarter, arrows, 1854-1855	475.00	1100.00	---	---
Seated Liberty quarter, 1866-1891	249.00	450.00	359.00	525.00
Seated Liberty quarter, arrows, 1873-1874	549.00	1050.00	---	1150.00
Barber quarter, 1892-1916	199.00	299.00	375.00	475.00
Standing Liberty quarter, 1917 (Type 1)	219.00	309.00	---	---
Standing Liberty quarter, 1917-1930	89.00	139.00	---	---
Bust half dollar, 1807-1836	359.00	659.00	---	---
Bust half dollar, reeded edge, 1837-1839	695.00	1350.00	---	---
Seated Liberty half, 1839-1865	350.00	650.00	575.00	695.00
Seated Liberty half, arrows, 1854-1855	475.00	995.00	---	---
Seated Liberty half, 1866-1891	295.00	525.00	450.00	625.00
Seated Liberty half, arrows, 1873-1874	---	1350.00	---	1395.00
Barber half dollar, 1892-1915	325.00	575.00	495.00	695.00
Walking Liberty half, 1916-1947	12.00	17.00	105.00	159.00
Seated Liberty dollar, 1840-1865	495.00	875.00	1095.00	1450.00
Seated Liberty dollar, 1866-1873	595.00	995.00	1095.00	1450.00
Trade dollar, 1873-1883	325.00	675.00	1095.00	1450.00
Morgan dollar, 1878-1921	8.00	12.00	450.00	695.00
Pearce dollar, 1921-1935	---	11.00	---	---
Gold dollar, 1849-1854 (Type 1)	285.00	425.00	---	---
Gold dollar, 1854-1856 (Type 2)	1695.00	2895.00	---	---
Gold dollar, 1856-1889 (Type 3)	285.00	425.00	---	---
Quarter eagle, 1840-1907	159.00	199.00	---	---
Quarter eagle, 1908-1929	135.00	179.00	---	---
Three-dollar gold, 1874-1889	1150.00	1950.00	---	---
Liberty half eagle, 1840-1908	115.00	159.00	---	---
Indian half eagle, 1908-1929	195.00	289.00	---	---
Liberty eagle, 1840-1907	159.00	199.00	---	---
Indian eagle, 1907-1933	235.00	295.00	---	---
Liberty double eagle, 1850-1907	245.00	289.00	---	---
Saint-Gaudens double eagle, 1907-1933	245.00	285.00	---	---

These prices are slightly lower than normal retail because you let us pick the date!

Select, Early U.S. Proof Sets at Tempting Prices!

We are delighted to present a really outstanding special in this issue of the *Special Coin Letter*—an assortment of select early Proof sets of the United States. These include sets of Civil War coins, coins of the Reconstruction Era following the war between the states, a set from the Gay 90s, and a couple of sets of the early part of this century. Each one is gleaming, a parade of silver, nickel and copper coins made specially for collectors by the U.S. Mint.

These early Proof sets are special—in fact, exciting—for several reasons: (1) the sets, as sets, are truly rare items, (2) they are very attractive, and (3) as sets, they usually sell for more than the combined prices of the individual coins of which they are composed—but our special offer this month makes them available at less than the total individual value of the pieces in each set! This is the most attractive element of all—being able to buy really sharp early Proof sets, complete, not at a price in advance of the total of the individual coins, not even for the totaled prices of the pieces, but actually for less. At a discount! Each set offered is complete, representing the copper, nickel and silver coinage of its particular year (no gold included, and when more than one type of a denomination was issued during a specific year we explain which type is included). These are one of a kind, and at no extra charge we have mounted each set in its own custom Capital plastic holder. Sharp, sharp, sharp! We expect these to sell quickly to collectors who wish to display and/or invest in them, so if you want one or more—contact us right away! A collect telephone call is recommended to reserve the set or sets of interest to you.

A Really Wonderful Selection:



1863 Proof set consisting of 7 pieces: 1c, 3c silver, half dime, 10c, 25c, 50c, and \$1. Choice lightly toned Proofs. The individual prices of the coins in this early Proof set total \$4298, but this month only we offer this beautiful set for 3950.00

1866 Proof set consisting of 10 pieces: 1c, 2c, 3c nickel, 3c silver, the rare 5c with Rays, half dime, 10c, 25c, 50c, and \$1. A magnificent array of United States coins of the period! Choice Brilliant Proofs. Total value is \$6352. Special this month at 5900.00

1869 Proof set consisting of 10 pieces: 1c, 2c, 3c nickel, 3c silver, 5c, half dime, 10c, 25c, 50c, and \$1. Choice lightly toned Proofs. Another super set representing most types of 19th-century U.S. coinage. Total of individual values is \$5277. Special this month at a low 4850.00

1871 Proof set consisting of 10 pieces: 1c, 2c, 3c nickel, 3c silver, 5c, half dime, 10c, 25c, 50c, and \$1. Choice Brilliant Proofs. A glorious set whose individual values total \$5421. Available temporarily for just 4950.00

1872 Proof set consisting of 10 pieces: 1c, 2c, 3c nickel, 3c silver, 5c, half dime, 10c, 25c, 50c, and \$1. Choice Brilliant Proofs. Total value is \$5363. But you can "buy it right" this month for 4895.00

1897 Proof set consisting of 6 pieces: 1c, 5c, 10c, 25c, 50c, and \$1. Choice Brilliant Proofs. Total individual values come to \$2594. Specially priced at 2450.00

1904 Proof set consisting of 6 pieces: 1c, 5c, 10c, 25c, 50c, and \$1. We have two available—Choice Brilliant Proofs or Choice deeply toned Proofs. Please specify which you would like when ordering. Total values for each set come to \$2619. Your choice of toned or brilliant for just 2495.00

1911 Proof set consisting of 5 pieces: 1c, 5c, 10c, 25c, and 50c. Brilliant Proofs. In stock at the tempting price of 1295.00

1913 Proof set consisting of 5 pieces: 1c, Buffalo 5c Type 1, 10c, 25c, and 50c. The silver coins are of course the Barber issues. Choice Brilliant Proofs. Total values of the individual pieces come to \$2325. A final excellent buy at the temporarily lower price of 2095.00



1st Bowers & Ruddy Winter Games

*** MODERN WORLD COIN SPECIALS COMMEMORATING SPORTS EVENTS ***



Where It All Happens!

You've heard it before, "The thrill of victory—the agony of defeat." After years of training, one or the other happens, often in an arena filled with excited spectators, or perhaps a stadium similar to the one shown on this 5 Dollar coin of Singapore. This silver coin was struck to commemorate the 7th South East Asia Peninsular Games in 1973. Singapore coat of arms on the reverse. (Coin pictured below.)

One BU coin	..... 6.95
Two BU coins	..... 13.50
Five BU coins	..... 32.50



START



The Winner Is ...

This finish-line sextet appears on a silver 10 Markkaa coin of Finland struck to commemorate the 10th European Athletic Championships held in 1971. A panoramic view of Helsinki, capital of Finland and host city of the Games, on the other side. (Coin pictured at left.)

One BU coin	..... 5.95
Two BU coins	..... 11.50
Five BU coins	..... 27.50



Track and Field Special Event

For those of you who want to hold your own athletic championships, we offer an extra special value, on one or more sets of 6 coins:

One set of 6 BU coins	..... 34.95
Two sets of 6 BU coins	..... 67.95
Five sets of 6 BU coins	..... 164.95

On Your Mark ...

This group of runners, some carrying flags, are representative of the many events held during the Tenth British Commonwealth Games at Christchurch, New Zealand, in 1974. On the obverse of this copper-nickel One Dollar crown-sized coin is a portrait of Queen Elizabeth. (Coin pictured below.)

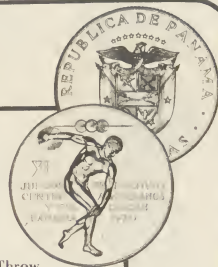
One Brilliant Uncirculated coin	..... 4.25
Two BU coins	..... 8.25
Five BU coins	..... 19.95



Will He Make It?

In 1976, to honor the Montreal Olympic Games, Western Samoa once again struck a copper-nickel crown with a sporting event as the central theme. This time a muscular weight lifter is shown; the Olympic torch is at upper left. (Coin pictured at left.)

One BU coin	..... 4.25
Two BU coins	..... 8.25
Five BU coins	..... 19.95



The Discus Throw

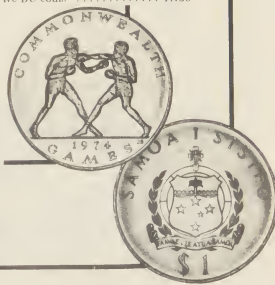
The athlete shown on the reverse of this beautiful silver crown of Panama (pictured above) is wearing the traditional garb of ancient Greek athletes—nothing, except perhaps for a coating of oil. The 5 Balboas (face value \$5 U.S.) coin in .925 silver was struck to honor the 11th Central American and Caribbean Games in 1970. Panamanian coat of arms on reverse.

One BU coin	..... 9.95
Two BU coins	..... 19.50
Five BU coins	..... 47.50

Put Up Your Dukes!

To commemorate the 10th British Commonwealth Games, the South Pacific island nation of Western Samoa struck this copper-nickel 1 Tala in 1974. The obverse bears the coat of arms of Western Samoa, while on the reverse we see an active demonstration of pugilistic prowess, namely a couple of fellows trying to knock each other out. (Coin pictured to right.)

One BU coin	..... 4.25
Two BU coins	..... 8.25
Five BU coins	..... 19.95



Special Coin Letter

Bowens and Ruddy Galleries, Inc.

6922 Hollywood Blvd. Los Angeles, California 90028

A Subsidiary of General Mills

May 1977

Tel. (213) 466-4595



U.S. Specials

1892 Barber Quarter



1921-D Morgan Silver Dollar



Capped or Draped Bust \$5 Gold



1892 Barber design 25c piece. Not just any Barber quarter, but the first year of issue. This year is very popular, as many collectors seek only the first year of issue for their type sets. Not just any grade, either, but Choice BU. Regularly \$309, special at . . . 285.00 each

1949-S Roosevelt Dime



1949-S dime. The scarce Roosevelt issue. Gem BU. Regularly \$17, special 15.00 each



1921-D Morgan silver dollar in a nice grade. We have just acquired 2 rolls of these in Choice BU condition. Regularly \$37 per coin, special at just \$33.00 each. Or buy a full roll for 639.00

Your choice of either Capped Bust or Draped Bust \$5 gold piece. About Uncirculated. Regularly \$1595, special \$1395.00. Or buy one of each type for (the pair) 2750.00

Seated Liberty Dime



Last variety (1860-1891) Seated Liberty dime. Choice BU, regularly \$265, special \$225.00; Choice Proof (brilliant or toned, please specify), regularly \$349, special 309.00

Many photos enlarged to show details

- U. S. Specials Continued on Page 3 -

Welcome to the brand-new edition of our monthly publication, the *Special Coin Letter*. What a fascinating issue it is, as always! It's really packed with outstanding values in rare United States coins and currency, as well as an interesting variety of foreign coins for the specialist in this area of numismatics. We feature, in this issue, several pages of Specials, our popular Special Six of the Month, and the handy Type page.

Best buys will be found here because of a combination of factors: perhaps we are overstocked in a particular type or date; possibly we have just purchased a quantity (as an original roll or hoard) of some interesting coin or piece of paper money; or maybe we made a good buy and wish to pass the savings along to you through the medium of this inexpensive publication. In any case, this issue offers you a variety of best buys — and we hope you will be among the lucky collectors or investors who take advantage of them!

We emphasize quality in rare coins because we know that, historically, quality coins have been the best kind to own. Their resale value is always the highest among coins of varying degrees of preservation. We are known for offering high quality — and our customers come back to order from us time and again because of this. Our retail price lists and our auction catalogues are known for the consistent pattern of grading found in them. You will not find more consistent or more careful grading anywhere else, to our knowledge. In our opinion, our grading guide, *Photograde*, gives you an excellent practical set of guidelines for grading your coins. All coins we sell are graded by this outstanding method. We have handled many millions of dollars' worth of rare coins; we believe to the overwhelming satisfaction of our customers. We think you'll be pleased, too!

We also emphasize history — the history or stories behind the coins offered in the pages of the *Special Coin Letter*. We hope you find our commentary interesting. In fact, we would like to ask a favor. If you have been enjoying reading the *Special Coin Letter*, would you take a few moments and tell us so? We would value your opinion of what are the best features about our issues, and what you most enjoy: the photographs (enlargements), the introduction, the write-ups, or the prices. Please let us hear from you!

Autumn auction deadlines are fast approaching and, if you have been thinking of selling all or even a part of your collection, we urge you to consider the advantages of placing your valued coins and/or currency in one of our sales. These are scheduled for October 6-8, November 17-19 and December 8-10. If May seems to you to be a bit early to be sending in your holdings for sale this fall, consider what goes into a fine auction. First we have to check the attributions and value of your consignment, especially if you request a cash advance, which we would be delighted to extend to you if you wish. Next we go through a complicated process of evaluating each of your coins to make sure that it will be accurately presented in the catalogue.

At this point, lots are put in order and lot numbers are assigned. Then the big difference between our auction and others is made: the lots are written about by professional numismatists to reveal their individual qualities and any stories behind them. All exceptional coins are given some kind of distinctive description. Anyone can print a lot number, a date, and a grade and leave the coin on its own. But we don't think many other auction firms give the kinds of interesting facts, and the precise physical descriptions, that you will find in all of our catalogues to date. There is an important difference here and we believe that the final prices show how valuable it is. Back to our commentary on auction preparation: after lots are described, another checking occurs, to make sure dates and mintmarks and grades are correct. Proofreading goes on throughout the initial stages of printing, and finally the printed description is placed next to the photographs, if the lot is of a value to warrant photos. Obverse and reverse color photos are prepared of highlights in the sale. Then the finished pages must be printed, bound into a catalogue, delivered to the mailing house, and sent to your home. This process takes months, and you would be surprised at how quickly the catalogue deadline rolls around! Quick, too, though, is the time between when you submit your coins and receipt of the finished catalogue featuring them. When you see your treasures listed in print, you will be proud of your collecting accomplishment and, hopefully, delighted with the financial results. At least that is our goal. We usually reach or exceed it. Why not contact us — and give us a chance to try it for you!

Special Coin Letter

Bruce Lorch, Editor

A monthly publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States and other countries. The *Special Coin Letter* emphasizes the numismatic market and offers monthly special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year; a sample copy of the most recent issue is available for \$3.00 via surface mail, or we will send you a copy by First Class mail for just \$5.00 (the cover price, without postage, is \$5.00).

A subscription to our next eight full-size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just \$15.00 for any address via surface mail; \$25.00 via First Class mail to U.S., Canadian, or Mexican addresses (strongly recommended for residents of Hawaii and Alaska); \$37.00 via Air Mail to any other foreign address. First Class or Air Mail is recommended for those interested in bidding in our auctions. Sample catalogues are sent sometimes means the catalogue will reach you after the deadline for submitting bids.

Terms of Sale & Guarantee

1. Enclose remittance, with order unless credit has been established. A prompt cash refund will be given for any part of an order not filled.

2. All items will be shipped postpaid via fast First Class or Air Mail. Insurance is provided free of charge. California residents, please add 6% state sales tax to total or furnish resale permit.

3. As many items listed are one of a kind in our stock, alternate choices will be appreciated — and will not be used unless the first item(s) requested has been sold. If you are ordering for a type set, just put "same type" as your second choice and we will substitute a coin of equal or higher grade and value if the first item requested has been sold subject to your approval, as always. Title to all items remains with Bowers and Ruddy Galleries, Inc., until payment in full has been received. All items are subject to prior sale or price change without notice, but all items offered here are in stock at presstime. Photos are of the actual coins offered for sale, or representative coins in the case of type pieces.

4. **GUARANTEE:** Any item not satisfactory for any reason may be returned within 15 days for an instant cash refund or replacement (as you wish). No explanation is necessary. United States coins are graded by *Photograde*. Ancient and foreign coins are carefully and accurately graded. All items are absolutely guaranteed to be genuine.

5. **MASTER CHARGE:** Any item may be charged to your Master Charge account by sending us all of the information in raised print on your card (you may send a rubbing).

Telephone Service

Items may be reserved by telephoning us during business hours. Call station to station. Call collect from anywhere in the U.S. for an order of \$200 or more. We are open Monday through Friday, 9 a.m. to noon and 1 p.m. to 5 p.m. Telephone (213) 465-6565. Our Telex address is: 69-1555 PHOTOGRADE LSA.

Bowers and Ruddy Galleries' AUCTION CALENDAR

Forthcoming Sales:

May 5-7, 1977
June 20-22, 1977
October 6-8, 1977*
November 17-19, 1977*
December 8-10, 1977*

*Denotes that consignments of choice or rare coins with a total value of \$2,000 or more are still being accepted for these sale dates. Contact us as soon as possible about including your numismatic valuables in the most appropriate sale!

Photography by Kent Loose

Barber Half Dollar



We are breaking a complete Philadelphia Mint set consisting of both Choice BU and Choice Proof coins. We offer these, date of our choice, at the following prices: Choice BU, regularly \$395, special \$550.00; Choice Proof (toned or brilliant please specify), regularly \$725, special 675.00

1926 Sesquicentennial \$2½ Gold



1926 Sesquicentennial \$2½ gold commemorative coin. One of the most popular and attractive gold pieces of this century. Choice BU, regularly \$250, special 235.00

Interesting Broken Bank Note



Photo greatly reduced because of space

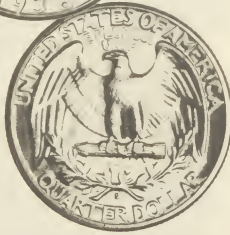
\$20 broken bank note of the Canal & Banking Co. of New Orleans, Louisiana. Known as a "broken bank" note simply because most of these private banks went bankrupt (hence the nice supply today of inexpensive less than face value—and colorful notes). Also called an obsolete bank note. Never issued, dated or signed, but probably printed about 1850. Neat vignette of a steamboat on the right-hand side. Also has a printed back (most broken bank notes have a blank reverse). Choice New condition, and available at the special price of just 5.00 each

Proof Three-Cent Nickels



1888 or 1889 3c nickel. Proof. We purchased a small mini hoard of these two dates and offer them at \$219.00 each (regularly \$235 each), or buy one of each date for 435.00

Early Washington Quarter



1938-S Washington type 25c piece. This is a scarcer and of course early issue of the design type still in use today. Choice BU, Regularly \$45 each, special 39.00

Cleveland Commemorative 50c



Cleveland commemorative silver half dollar. Issued in 1936 for the Great Lakes Exposition. Choice BU, regularly \$39, special at 35.00 each

Select Twenty-Cent Piece



Twenty-cent piece, date or mint or our choice. A nice condition: Choice BU. Regularly \$1295, special 1150.00

1904 \$20 Gold Piece

Choice Indian Head Cents

Proof Seated Liberty Dollars



Indian head cent, date of our choice at a nice savings to you! Your choice of conditions: Choice BU (regularly \$49 each) for \$32.00, or 3 different dates for \$119.00; Choice Proof (toned or brilliant as you like it), regularly \$145 each, special at \$135.00 each or 3 different dates for \$379.00

Popular Walking Liberty Half



1901 \$20 gold coin. From a small hoard of original toned satin beauties. (We cherry-picked the best coins out of a group of about 60 pieces.) We have 18 Choice BU coins and only 9 Gem BU pieces and offer them as follows: Choice BU, regularly \$295, special \$285.00; Gem BU \$395.00

Vermont Colonial Coin



Vermont sun-over-mountains type. An interesting colonial issue. "Vermont," of course, comes from a contraction of the Latin term meaning "green mountain," which is the state's nickname. Our choice of die (Ryder) variety at these prices:

G.VG., regularly \$105, special \$9.00
 VG., regularly \$115, special \$9.00
 F.VF., regularly \$339, special \$275.00
 VF., regularly \$395, special \$349.00

1916-S Walking Liberty half dollar. Next-to-last year of issue, and the last year of this type from this mint. Choice BU, Regularly \$26, special at \$22.00 each; or pick up a full roll for \$399.00



Although we sold out of the Brilliant Proof Seated Liberty silver dollars offered in our last *Special Coin Letter*, we were able to make a fortunate purchase of just under a dozen new pieces and will continue to offer these at the same low price of \$895 per coin (either type: no motto or with motto). Remember, our regular price is \$1095 on these (and Seated dollars are gaining in popularity all the time). These are really attractive pieces—not the impaired Proofs one so often sees elsewhere. Each coin is in full brilliance (though some are lightly toned) with only some very light hairlines separating it from the Choice category. To be fair to all our customers, we must limit this offer to 1 coin of each type per buyer. Brilliant or toned Proof, \$895.00 per coin or the pair of types for \$1750.00

1939-D Jefferson Nickel



1939-D nickel. Just bought 3 original rolls at a considerable savings and will pass on the savings to our customers. Choice BU, regularly \$15, special at \$37.50 each; Gem BU, regularly \$19, special at \$42.50 each. Investor's special: one Choice-Gem BU roll of 40 pieces (limit: 1 roll per investor) for only \$1395.00

Special Six of the Month

Early Colonial Silver Rarity



1658 Lord Baltimore sixpence. One of our country's earliest coins. Undated. Struck for Cecil Calvert, the second Lord Baltimore. His portrait appears on the obverse of this coin; on the reverse is the Calvert family's coat of arms, along with the denomination, noted by the Roman numerals "VI." All of the Lord Baltimore coinage is rare today; it was made in the following denominations: penny (copper), fourpence, or groat (silver), sixpence (silver) and shilling (silver). Any is a numismatic treasure. Most, and possibly all, of the Lord Baltimore coinage was minted in England for use in the colony; it is known that an act was passed in Maryland in 1661 authorizing the establishment of a mint—so it is possible that some of these coins, even this one, were actually minted in the New Land. The wear on the pieces tells us that they did circulate. What we are offering is an American rarity of considerable importance, grading a pleasantly gray toned Extremely Fine. In stock at \$7500 but a special value at 6500.00

Famous 1864-L Proof Indian Cent



1864-L Indian cent. Called a pattern by Dr. Judd and listed as J-357. Struck in bronze, as were the business strikes. Famous in its own right as a regular issue and included in a very few Proof sets of 1864. The *Guide Book of U.S. Coins* notes that the Proof mintage was just 20 pieces. This is comparable with the rarest of the Proof double eagles of the same period. Of course, the "L" stands for James B. Longacre, who designed the Indian cent and a variety of other classic issues of the middle of the 19th century. Many collectors feel that his designs are a vision of their times, and hold dear any select specimen. This 1864-L is more than just plain select, though: it is a Choice Brilliant Proof example of one of the rarest of all Longacre coins. This superb coin is in stock at \$9500 but on special this month for 8500.00

Extraordinary 1797 Half Dime



1797 16-stars half dime. Draped Bust type with the small eagle reverse, as coined only during 1796 and 1797; rare as a type in practically any grade. Also a rarer variety of this rare date. We offer no ordinary example but an extraordinary one. Gem Uncirculated with beautiful light blue and golden toning. This is the Cadillac of rare coins. To our knowledge, no other coin which has appeared on the market in recent decades has matched its quality. A prize coin for the person who seeks splendid examples of 18th-century United States coins. A slight weakness of strike in the centers, as usually found, does not disqualify this piece from being perhaps the finest known of its kind. Certainly it is among the very best which could exist! And you can buy it wisely this month—in stock at \$9500 but on super-special now for \$2500.00

Absolutely Spectacular 1795 Dollar



1795 Flowing Hair silver dollar. First type of U.S. silver dollar, having the small eagle on the reverse. This style is scarce in better circulated grades and practically impossible to find in the grade we present here. Gem Uncirculated with square edges and lovely gray toning. Some very light adjustment marks are visible upon close inspection, but the toning all but makes them unnoticeable. We think this specimen is an absolutely spectacular example of Robert Scot's excellently designed silver dollar. Its regular price in our stock is \$19,500 but you may capture it this month for 17,500.00

Some photos enlarged to show detail

Possibly Unique 1839 Half Dollar



1839 Bust type half dollar with small letters reverse, as used on the Seated Liberty coins of 1839-1841. Recently discovered, this rarity is unlisted in all references. The obverse features the standard 1839 Draped Bust style, but the reverse employs the small letters used on the subsequent half dollar coinage. The eagle, too, is more delicate. This coin is a mystery. Although the exact circumstances of its being made will probably never be known, it seems logical to say that when the changeover from the older Bust to the new Seated Liberty design was being done an older-style obverse die was inadvertently used with a reverse die of the new coinage. This is known as a mule. We know of no other example ever having been reported. We believe it was struck along with the other business strikes, and it is certain that it was released and used as currency. Very Fine with some surface and edge marks. Possibly unique. Priced at \$7500 in our stock but a featured special at 6250.00

Uncut Sheet of Fractional Currency



Photos greatly reduced because of space

Uncut original sheet of 5c First Issue "Postage Currency." F-1230. This extremely rare offering consists of a sheet of 20 uncut notes with pleasing wide margins. Brown printing on obverse with black on reverse. The paper is a warm yellow-brown color—one of only two instances of colored paper on U.S. paper money. The sheet grades Choice Crisp New. It is virtually unimprovable in this natural, pristine condition. Perfect for framing! A new purchase available to the first person who orders it for just 995.00

Ancient Coin of the Month



We offer a rare Parthian silver drachm of the puppet king Parthamaspates, whom the Roman emperor Trajan assigned to govern Parthia in the year A.D. 116.

The coin shows the king wearing the traditional Parthian helmet covering his ears, a striking design. On the reverse is the normal "tonder-seated" type; notice the difference in style and lettering between the Parthamaspates coin and the coin in our other special, to the right.

We have just two of these attractive pieces available. Each is in lovely EF condition.

Specialty priced at 175.00 each

Hoard of EF-Superb Parthian Drachms



All issued under Osroes II (circa A.D. 190), these silver drachms are in beautiful condition displaying little wear. The reverse portrays, in crude style, the founder of the empire. Arsaces I, seated holding a bow (the Parthians were noted for their bowmanship). Lasting about four hundred years, Parthia was continually under attack by Roman forces.

Osroes II is known only through his coinage, thus providing an excellent example of the importance of numismatic studies to historians.

Only 39.50 each

Coins of the World

World Gold Coins

AUSTRIA 1896 10 Corona. F-423. EF	28.00
1908 10 Kronen. F-431. VF \$25.00; EF AU	\$15.00; BU 65.00
CHILE 1895 5 Pesos. F-50. EF-AU	67.50
1961 20 Pesos. F-56. Choice BU	49.50
1968 50 Pesos. F-55. Choice BU	95.00
COSTA RICA 1900 2 Col. F-22. EF AU	52.50
1926 2 Colonos. F-22. BU	67.50
1900 5 Colonos. F-21. EF-AU	87.50
CUBA 1916 2 Pesos. F-6. AU	87.50
1916 5 Pesos. F-1. EF	79.50
DOMINICAN REPUBLIC 1974 30 Pesos. Choice prooflike BU	77.50
GRFAT BRITAIN 1905 1/2 Sovereign. F-266. About Uncirculated	65.00
1907 1/2 Sovereign. F-266. AU	65.00
1908 1/2 Sovereign. F-266. AU	65.00
INDIA-HYDERABAD 1318 (1900 A.D.) 1 Mohur. F-221. Choice BU	95.00
1325 (1907 A.D.) 1 Mohur. F-227. Brilliant Uncirculated	59.50



MADRAS (1810) 1 Papoda. F-263. EF	155.00
IRAN (Persia) 1299 (1882 A.D.) 2 Tomans. F-62. About EF	135.00



1307 (1928 A.D.) 2 Pahlavi. F-105. EF	140.00
(1936 A.D.) 1/2 Pahlavi. F-108. EF-AU	140.00
SH 1351 (1972) 1/4 Pahlavi. F-116. BU	16.00
PERU 1904 1/2 Libra. F-74. VF-EF	27.00
1918 Libra. F-73. H-60. EF	19.00
1923 Libra. F-73. H-60. Choice BU	95.00
1926 Libra. F-73. H-60. BU	97.50
1927 Libra. F-73. H-60. BU	95.00
1929 Libra. F-73. AU \$95.00; BU	97.50
1964 20 Soles. F-80. H-64. BU	95.00
1968 20 Soles. F-80. H-64. BU	85.00

POI AND 1925 10 Zloty. F-45. BU	59.50
RUSSIA 1864 5 Rubles. F-126. AU	150.00
SAUDI ARABIA 1951 Pound. F-1. Choice Brilliant Uncirculated	72.50
SOUTH AFRICA 1925-SA Pound. F-5. AU-Uncirculated	72.50
SWEDEN 1901 5 Kroner. F-72. Choice BU, a superb coin	175.00
TUNISIA 1892-A 20 Francs. F-12. Extremely Fine	49.00

World Crowns and Minors

AFGHANISTAN 1309 (1892 A.D.) Ruper. Y-10. Unc.	18.00
ALBANIA 1926 Lek. Y-5. BU \$10.00; Choice BU	13.50
1935 1 Qindar Ari. Y-14. Choice red Uncirculated	9.00
1939 10 Lek. Y-34. BU	70.00
ARGENTINA 1825-RA CA de B.A.s 2 Soles. C-21. 10% off center. Toned VF	35.00
1826-RAP. 2 Soles. C-24. EF-VF	30.00
1848 Real. C-68. About VF	13.00
1851 1/2 Real. C-96. BU	67.50
1846 1 Real. C-102. VF	50.00
CORDOBA 1852.8 Reales. C-71. EF	195.00
1880 Centavo pattern. Ekmd-320. Brilliant Proof, a few spots, light handling	50.00
1882 10 Centavos. Y-8. BU	9.00
1885 2 Centavos. Y-2. Red Unc.	12.00
AUSTRALIA 1938 3d. Y-16. BU	8.00



1926 6 pence. Y-10. Choice Unc.	28.00
1928 6 Pence. Y-10. Choice Unc.	38.00
1926 Florin. Y-7. BU	12.50
1916-M Florin. Y-12. V-EF	16.50
1956 Florin. Y-40. Proof	17.50
1937 Crown. Y-20. EF	12.50
1862 Penny token. Stokes Melbourne. Remick-293. Fine	7.50
1955-M 1-pc set. Y-36/9. Bril. Proofs	70.00

AUSTRIA 1620 (Halb) Taler. Dav-3328. Good-VG, weak date	57.50
1715 (Vienna) Taler. D-1035. F/AVF	100.00
1814-A 20 Kreuzer. C-183a. BU	20.00
1797-H Kronentaler. D-1180. AEF	55.00
1820-A Taler. D-7. VF-EF	55.00
1862-V Gulden. Y-15. EF AU	75.00
1876 2 Florins. Y-16E. Lustrous AU-Uncirculated	95.00
1893 Krone. Y-35. Choice BU	6.00
1908 5 Kronen. Y-40. Lustrous AU	29.00
1934 50 Groschen. Y-64. BU	50.00
1932 Schilling. Y-68. Rare. AU	75.00
1947 Schilling. Y-92. Proof	15.00
AUSTRIA-SALZBURG 1791-M Taler. D-1265. VF+	79.50
AZORES 1901 5 Reis. Y-4. Red and brown Uncirculated	14.00
BARBADOS 1792 1/2 Penny. C-2. Red and brown AU	65.00
1788 Penny. C-1. Fine	15.00
BELGIAN CONGO 1944 50 Francs. Y-27. Extremely Fine	75.00
BELGIUM 1871 5 Francs. Y-8. BU	40.00
1875 5 Francs. Y-8. BU	40.00
BERMUDA 1793 Penny. C-1. VG-F	17.50
BOLIVIA 1808-JP Real. C-34. BU	50.00
1808-PJ. 4 Reales. C-36. VF	27.50
1825-JL. 8 Reales. E-72. Lustrous Choice EF, hold strike	55.00
1855-MJ. 4 Soles. Y-17a. Choice BU, a bit weak	25.00
1861-FJ. Peso. Y-31. BU	55.00
1865 1/2 Melgarejo. Y-B 49. EF	25.00
1865 Copper pattern 1/2 Melgarejo. Y-B49. Extremely Fine	45.00
1894-E.S. 50 Centavos. Y-63a. EF-AU	5.00
1872-F. Boliviano. Y-64. AU-Unc.	28.00
1883-A Centavo. Y-67. BU	20.00
1883-A 2 Centavos. Y-68. BU	25.00
1883-A 5 Centavos. Y-69. Choice BU	22.00
1883 5 Centavos. Y-69a. BU	15.00
1883 10 Centavos. Y-70a. BU	15.00
1937 10 Centavos. Y-85. BU	3.00
1909-H (Heaton) 20 Centavos. Y-81. BU	10.00
BRAZIL 1814-B 960 Reis. C-94. About Uncirculated	39.50
1822-H 800 Reis. C-108. VF	5.00
1851 2000 Reis. C-190. Lustrous AU	45.00

1859 500 Reis. C-192. Choice BU	16.00
1851 1000 R. C-193. 1 L. toned Unc.	22.50
1860 1000 Reis. C-193. AU-unc.	8.00
1856 2000 Reis. C-194. AU-unc.	52.00
1875 2000 Reis. C-198. AU	42.00
1911 2000 Reis. Y-17. AU	13.00
1913-A 500 Reis. Y-21. Choice BU	6.00
BRITISH GUIANA 1832 Guilder. C-19. Very Fine obverse. Extremely fine reverse	15.00
BULGARIA 1913 Leu. Y-28. BU	8.00
1930 50 Leva. Y-39. Choice BU	8.00
BURMA 1214 (1852 A.D.) Peacock 1/5 Rupee. FVF	11.00

CAMBODIA (1847) Tical. C-22. VF with tiny edge defect

67.50



1860 1 Franc. Y-R. VF+	175.00
CANADA 1937 Cent. Gem BU	4.50
1872 H 5 Cents. Lustrous AU	40.00
1922 5 Cents. Y-21. Choice BU	35.00
1926 5 Cents. Near 6. About EF	29.50
1903-H 10 Cents. Lustrous EF-AU	12.50
1929 10 Cents. Choice AU-unc.	30.00
1933 25 Cents. AU-unc.	75.00
1942 50 Cents. Choice BU	33.00
1947 50 Cents. Struck 7. BU	72.50
1947 50 Cents. Curved 7. BU	79.50
1935 Dollar. Y-22. BU	42.50
CAPP. VERDE 1930 5, 10 and 20 Centavos. Y-2. 5. Choice red BU	10.00
CAYMAN ISLANDS 1972 25 Dollars. Y-9. Gem BU	29.50

CENTRAL AMERICAN FEDERATION 1889 2 Cent. pattern. FK-69. Red Unc.	35.00
CEYLON 1900 10 Cents. Y-8. BU	10.00
1926 25 Cents. Y-22. AU	6.00
CHILE 1810-F 2 R. G-78. VGF	16.00
1833 1 1/2 Real. C-83. EF/VF	45.00
1834 Real. C-84. VF	45.00
1874 20 Centavos. Y-46. BU	13.00
1893 1 1/2 Decimo. Y-49. BU	6.00
1879 20 Centavos. Y-51. BU	12.00
1896 10 Centavos. Y-67. Choice BU	10.00
1865 Peso. Copiapo. C-N14. AU	75.00
1895 Peso. Y-69. EF/AU \$18; AU/unc.	23.00
1910 Peso. Y-82. Lustrous EF-AU	8.00
1915 Peso. Y-86. BU	14.00
1927 2 Pesos. Y-93. BU	12.00
1927 5 Pesos. Y-94. AU	15.00
CHINA. EMPIRE. (1911) Dollar. Y-31. Brilliant Uncirculated	95.00
REP. (1926) 10 Cents. Y-334. BU	27.50
(1926) 20 Cents. Y-335. BU	27.50
1934 Yuan. Y-345. BU	12.00
CHEKIA. No. Year 13 (1921) 10 Cents. Y-371. Choice BU	11.00
CHIHUI undated Wen. Y-66. BU	11.00
FENGTIEN 1904 20 Cents. Y-91-L. K-252. VEF	20.00
(1907) 20 Cents. Y-210.2. AU	22.00
(1912) 20 Cents. Y-213a.5. AU-unc.	19.00
(1914) 20 Cents. Y-213a.4. K-264. AU-uncirculated	15.00
FUKIEN Year 17 (1928) 20 Cents. Y-389. Very Fine	17.00
SZCHUAN 1912 Dollar. Y-456. EF	27.50
YUNNAN (1908) 10 Cents. Y-255; K-174. Choice Uncirculated	55.00
(1943) 1/2 Tael. Y-495. BU	24.00



KIANGNAN (1898) Dollar. Y-145-2; K-66a. Choice BU, light golden toning	295.00
1901 20 Cents. Y-143a.8. AU	17.00
(1899) 10 Cents. Y-200. BU	7.00
(1899) 10 Cents. Y-200. BU	7.00
(1890) 20 Cents. Y-201. BU	9.00
(1909) 20 Cents. Y-205. BU	10.00
(1929) 10 Cents. Y-425. BU	4.00
Year 18 (1929) 2 Hao. Y-426. Ch. BU	4.00
Year 18 (1929) 2 Cents. Y-426. BU	4.00



KWEICHOW Year 17 (1928) "Auto Dollar." Y-428. VF	135.00
COLUMBIA 1847 2 Reales. C-156a. AU-uncirculated	26.00
1848 2 Reales. C-156a. EF-AU	19.00
1884-B 50 Centavos. Y-47. AU-unc.	25.00
1881 2 1/2 Centavos. Y-49. Choice BU	5.00
1874 1 1/4 Centavos. Y-48. Choice BU	5.00
1881 2 1/2 Centavos. Y-49. Choice BU	5.00
1938 20 Centavos. Y-48. Choice BU	6.00
CROATIA 1941 2 Kune. Y-1. Toned Uncirculated	14.00
CUBA 1897 Peso. Y-1b. AU	85.00
1952 40 Centavos. Y-19. BU	12.00
CYPRUS 1928 45 Piastres. Y-21. AU	39.00
DANZIG 1920 10 Pfennig. Y-1. AU	25.00
1923 Gulden. Y-8. EF-AU	25.00
DOMINICAN REPUBLIC 1942 10 Centavos. Y-17. Lustrous AU-unc.	15.00
Ecuador 1914 1/2 Dremos. Y-29. BU	6.00
EGYPT 1929 2 Piastres. Y-66. Choice BU	15.00
1923 20 Piastres. Y-35. VF	22.50
ETHIOPIA (1894) 1 1/8 Talar. Y-6. VF	35.00



(1897) 1/2 Talar. Y-8. AU	77.50
FRANCE 1873-A 5 Francs. Y-52. Brilliant AU-unc.	25.00
GERMANY-BAVARIA 1806 Taler. D-548. F/F+	95.00
OLDENBURG 1891-A 2 Marks. Y-S8. Scarce. Very Fine	115.00
PRUSSIA 1768-E 1/12 Taler. C-18. Lightly toned Uncirculated	50.00



BRUNSWICK-WOLFENBUTTEL 1597 Taler. Demey-202. VF+	185.00
1898-A 50 Pfennig. Y-15. Rare. EF	175.00



1930-A 5 Marks. Y-69. Brilliant Proof, a few light hairlines and contact marks	195.00
1937-G 5 Pfennig. Y-9b. BU	8.50
GREAT BRITAIN 1794 Suffolk Blything 1/2d. D&H-18. Red & bn. Unc.	22.00
1900 Haltpenny. Y-33. BU	8.00
1914 Sixpence. Y-66. Choice BU	10.00
1816 Shilling. C-32. BU	35.00
1839 Shilling. No W. Y-6. BU	58.00
1869 Maundy set. 1, 2, 3, 4 Pence. Choice lightly toned Uncirculated	55.00
GREECE 1876-A 5 Dr. Y-14. EF-AU	75.00
GATEMALA 1846 AE 8 Reales. C-95. EF+ with luster	95.00
1866-R 2 Reales. Y-23. AU/unc.	17.00
1869-R Peso. Y-30. EF/EF+	32.50
1882 AE. Peso. Y-73. Fine	19.00



1925 1/2 Dutzal. Y-103. AU-unc.	75.00
HAITI 1863-H 10 Centimes. Y-B1. Prooflike Gem BU specimen strike	65.00
HEJAZ 1334. Year 9 Ryal. Y-25. BU	75.00
HONDURAS 1831 T-2 R. C-23. EF/VF	37.00



1862 T.A. 8 Pesos. Y-P4. Choice EF+	135.00
1887 Peso. Y-25a. VF	23.00
INDIA 1840 Rupee. Y-4. Choice BU	9.50
1921-C 4 Annas. Y-40. Proof restrike	15.00
1919-B 4 Annas. Y-41. Proof restrike	20.00
IRAN 1329 (1911) 2 Krans. Y-68. BU	20.00

1304 5000 Dinars, Y-103, Lust. EF-AU, 27.50
1312 (1933) Rial, Y-113, BU, 8.00
IRELAND 1942 Florin, Y-15, Choice BU, 25.00
1942 Halfcrown, Y-16, Choice BU, 25.00



ITALY PAPAL STATES 1802 Scudo, D-180, Choice BU, 350.00
1831-B Scudo, D-191, EF, 150.00



1834-R Scudo, D-191, AEF EF, 145.00
VENICE 1802 1/2 Lire, C-163, Fine, 10.00
JAPAN (1870) 10 Sen, Y-2, Brilliant Uncirculated, 25.00
M-45 (1912) Yen, Y-A25, Choice BU, 39.00
MEXICO 1809-MoT.H. 8 Reales, C-111, Toned EF-AI, 85.00
1821-ZR.G. 8 Reales, F-A1N97, Bold and lustrous AU, 85.00
1822 Silver proclamation Augustus I Turbide emperor, Fonrobert-6539, EF, 55.00
1822-Mo 8R. C-184, AVF, rim nick, 55.00
1823-Mo J. 8 Reales, C-185, Toned VF, 95.00
1866-Mo Peso, Y-S36, VF \$32.00; AU, 125.00
1843 P.S.L. 1/4 Real, Y-S20, Lightly toned Uncirculated, 35.00



1826 2 Reales, Y-3-23, Choice BU, 125.00
1838-GoP1 2 Reales, Y-S23, Choice BU, slight flan porosity, 75.00
1851 Go 2 Reales, Y-S23, VF-EF, 10.00
1860-MoT.H. 2 Reales, Y-S23, Indiscretely toned prooflike Unc., 95.00
1863-MoT.H. 2 Reales, Choice BU, prooflike field, 75.00



1868 GoY.F. 4 Reales, Y-S24, Lightly toned About Uncirculated, 95.00
1878 Go 8 Reales, Y-S25, AU-1, ne, 25.00

1878-7 Zs 50 Centavos, Y-14, Lustrous, AU, light bagging, 55.00
1887-GoM 50 Centavos, Y-14, AEF, 19.50
1915-CHAF-M. Peso, Y-11, VF-EF, 37.00
1923 Centavo, Y-27, Red Unc., one carbon spot, 12.00
1970 5 Centavos, Y-84, Struck 25% off center, VF-EF, 9.50
1919 10 Centavos, Y-13, VF \$5.00; EF, 12.00
1975 20 Centavos, Y-92, Struck 50% off center, BU, 15.00
Undated 20 Centavos, As Y-92, Struck 50% off center, BU, 12.00
1919 Peso, Y-16, VF \$10.00, AEF, 20.00
1921 2 Pesos, Y-51, VF, rim bump, 17.50
1954 5 Pesos, BU, 55.00
1957 10 Pesos, Y-77, AU Unc., 27.50
MOMBASA 1890-H 1/2 Rupee, Y-4, Brilliant Uncirculated, 65.00
MOROCCO 1313 10 Dirhams, Y-13, Berlin mint, Scarce, VF, 95.00
MUSCAT AND OMAN 1315 1/4 Anna, Y-3a, Red EF-AU, 7.50



NETHERLANDS-ZEELAND 1775 Dukat, D-1848, VF-EF, 195.00
NEWFOU NLAND 1910 10 Cents, Y-20, About Uncirculated, 6.00
NORTH VIETNAM 1946 2 Dong, Y-4, Very scarce, EF, a bit weak, 55.00



NORWAY 1818 24 Skilling, ABH-18, Lightly toned AU-1, ne, 160.00
1888 10 Ore, Y-22, VF, 20.00
PANAMA 1907 1/2 Cent, Y-1, BU, 7.50
1904 5 Centesimo, Y-6, BU, 29.00
1904 25 Centesimo, Y-8, Toned Unc., 85.00
1904 50 Centesimo, Y-9, EF-AI, \$69.00; lustrous About Unc., 87.50
1910 1/4 Centesimo, Y-11, Choice BU, 9.00
1975 2 1/2 Centesimo, Y-34, Brilliant Uncirculated, Five for, 8.75
1975 5 Balboas, Y-40, Choice AU, 14.00
PERU 1788 JJ 2 Reales, C-13, VF, scratches on obverse, 9.50
1810 J.P.R. Reales, C-96, Lust. EF-AI, 75.00
1811 J.P.R. Reales, C-96, Toned EF, 65.00
1833 MM 8 Reales, C-132-1a, Toned AU, 77.50
1836-CIZCO (4 Reales) Proclamation, Fonrobert-9229, Lustrous AU, 75.00
1839 (1 1/2 Pesos) Proclamation, Fonrobert-9062, EF-AU, 125.00
1841 MB 8 Reales, C-132-ab, Lust. EF, 67.50
1855 MB 8 Reales, C-132-1c, EF-AI, 97.50
1888 T.F. B.F. Sol, Y-18, BU, 22.50
1891 TF Sol, Y-18, BU, 22.50
1911 Sol, Y-22, BU, 19.50
1934 Sol, Y-36, AU-1, ne, 14.50
PHILIPPINES 1885 50c, Y-11, EF-AU, 10.50
1897 Peso, Y-13, Lustrous AU, 59.00

1908-S. Peso, Y-13, BU, 20.00
POLAND DYNIA 1914 30 Grog, C-5, Lustrous EF-AI, 55.00
1925 Zloty, Y-17, Choice BU, 19.50
PORTUGAL 1891 500 Rios, Y-13, Choice Brilliant Uncirculated, 29.50
PUERTO RICO 1895 20 Centavo, Y-3, BU, some flan porosity, 70.00
1896 10 Centavos, Y-4, VF, 145.00



RUSSIA 1701 Altyn (3 Kopeks), Sev-B5, Very Fine plus, 75.00
1793 FM 5 Kopeks, C-59, VG, 6.00
1823 5 Kopeks, C-126, AU \$18.00; Uncirculated, 22.50
1859 Polina, Y-21, BU, 69.50
1925 1/2 Kopek, Y-75, VF-EF, 7.00
1927 1/2 Kopek, Y-75, VF \$5.00; EF, 8.00
RUSSIA-TLVA 1934 2 Kopek, Y-2, Very Fine, 25.00
RUSSIA TURKISTAN 20 Rubles, Y-1, Fine to Very Fine, 25.00
1339 25 Rubles, Y-2, FAF, 25.00
1339 100 Rubles, Y-3, Fine, 20.00
1339 500 Rubles, Y-4, Rare, EF, 95.00
500 Rubles, Y-4a, VF-EF, 30.00
SAARLAND 1954 10 to 100 Franken 1 piece set, Y-1-4, BU, 25.00
SERBIA 1897 2 Dinara, Y-18, BU, 45.00
SIBERIA 1774-KM 5 Kopeks, C-5, Fine plus, but with a few dings, 30.00
1775-KM 5 Kopeks, C-5, Scarce, VF, a few edge nicks, 55.00
SIERRA LEONE 1791 Cent, C-1, EF, 55.00




1805 10 Cents, Y-3, VF-EF, 125.00
SWEDEN 1832 AR medal, 44.5mm, 12.27 grams, Oscar I, VF-EF, 65.00
THAILAND (1876-1902) Tiral, Y-34, Superb Choice BU, 22.00
TANISIA 1891-A Franc, Y-16, BU, 20.00
TURKEY 1293, year 11 5 Pasters, Y-34, Brilliant Uncirculated, 16.00
1293, year 32 5 Pasters, Y-34, BU, 16.00
URUGUAY 1893 Peso, Y-11, Lustrous AU, light toning, 120.00
1895 Peso, Y-11, Lustrous EF-EF, 79.50
VATICAN 1936 5 Lire, Y-5, Choice BU, 19.00
1936 5 Lire, Y-5, Choice BU, 19.00
1936 10 Lire, Y-8, 19.00
VENEZUELA 1858 Centavo, Y-7, Plain edge, thin planchet, Choice BU, 75.00
1935 2 Bolivares, Y-23, BU, 12.50
1921 5 Bolivares, Y-24, EF, 32.50
1935 5 Bolivares, Y-24, EF \$12.50; Choice Brilliant Unc., 29.00
1936 5 Bolivares, Y-24, EF, bagging \$11.00; EF-AI, 17.50
1973 10 Bolivares, Y-45, BU, 10.00

Listed here is just a tiny portion of our vast stock of gold, silver, and copper coins of the ancient and modern worlds. Your want list is sincerely wanted—whether for a \$10 coin or a coin costing thousands of dollars.

Special Coin Letter

Bowers and Ruddy Galleries, Inc.

6922 Hollywood Blvd. Los Angeles, California 90028

 A Subsidiary of General Mills

June 1977

Tel. (213) 466-4595



U. S. COIN SPECIALS

"Gay 90s" Morgan Silver Dollars



1897 or 1898 Morgan silver dollar. These two dates, from the Philadelphia Mint (located in a city of especially refined culture during the 1890s), should be of great interest to (1) the Morgan dollar enthusiast and/or (2) the person intrigued with America's past. The "Gay 90s," from which these large silver pieces hail, was a decade of graceful and easy living for the well-to-do, and this coin seems to capture much of that feeling in its designs. Our prices are unbeatable for the quality:

1897 Choice BU. Regularly \$19 apiece. A very special buy at 15.00
1898 Choice BU. Regularly \$18 apiece. Capture one for just 14.00
Or order one of each in Choice BU condition for only 27.00

Large Rosa Americana Colonial



The Rosa Americana twopenny is the largest of the copper coins struck in the British Isles for use in the American colonies. Obverse has the head of King George I; reverse shows a rose in bloom (the "American rose," actually a symbol borrowed from the British coinage). William Wood was the entrepreneur behind this scheme to supply coins to the colonies. Dies for this coin were made in London, while the coins themselves were struck in Bristol in an alloy called Bath metal (mostly silver and brass) while hot—a method used to strike silver coins in England during the same period. These twopennies are not dated but were made about 1722. Very Good grade: catalogues for \$85, in our stock for \$75, now on special for 59.00 each

Select Liberty Head Nickel



Liberty head nickel in Choice BU condition. Date of our selection. Regularly \$105 apiece. Special at \$95.00 each, or 3 different dates (including one in the 1880s) for what must be an unbeatable price 275.00

Many photos enlarged to show details

Bargain-Priced Liberty \$10 Gold



Brilliant Uncirculated \$10 Liberty head gold piece. An underrated coin, considering how few collectors own one and how relatively few uncirculated pieces are available. And gold coins of the U.S. are getting hotter every day! We offer you a nice Uncirculated specimen with lots of luster (brilliance) but the average number of bagmarks found on large gold coins. Full Mint State coins. As long as our limited supply lasts, and only during June if ordered from this publication, these coins may be ordered at these low prices:

One BU coin for 159.00
3 different dates for 469.00

Words on Coins

We've put a lot of value into this issue of the *Special Coin Letter* and we hope you'll respond as enthusiastically as you have in past months! In fact, your acceptance of this publication has made it nearly as popular as our full-size catalogue, the *Rare Coin Review*—a new issue of which, by the way, will soon be coming your way, too. If we may be so immodest, we believe that both publications offer our customers the very best buys to be found anywhere today in the rare coin business—in the case of the *Special Coin Letter*, you have before you a broad selection of high-quality United States type coins, exotic items (both inexpensive and elite) from our country's exciting past, and an ever-changing assortment of delicacies from the ancient world and modern countries abroad. These price lists feature quality numismatic items at exceptionally competitive prices. On the other hand, the *Rare Coin Review*, a lavishly illustrated magazine loaded with rare and scarce coins of all kinds, as well as a superb selection of type pieces listed by date, offers you an unexcelled variety to choose from and (we hope) some interesting commentary in the form of articles and other features. If you are not currently reading the *Review*, we urge you to send for the most recent copy or take out a subscription to our publications (see the column to the right).

Collecting means many things to many people, and I would like to say a few words about the concept of collecting as sort of a foreshadow of an article I am planning for a future issue of the *Rare Coin Review*. Investors apart (though, even if they begin in coins as pure investors, they often "catch the bug"), coin collecting seems to divide itself into two schools. Probably the largest school, or group of collectors, is interested in coins for their aesthetic and historical values for the beauty of the coins and their places in history. This collector is the person who seeks coins as representations of their types—the Indian head cent of James Longacre (so representative of the later 19th century), the double eagle (our most massive coin), the walking Liberty half dollar of Adolph Weinman (so lovely, a coin whose design captures forever the patriotic idealism and the courage in the face of strife which characterized the period of World War I through the 1940s), and so on—and, finally, this kind of collector comes to the strikingly simple 1793 half cent of Joseph Wright and similar coins. When the type collector approaches the types which are rare as types, he enters the territory of the other kind of collector—the person who seeks the rare for its own sake. I call the people who make up this group of collectors "the rarity league"—for their energies and their experience lead them to a pursuit of things which few other people even know exist—let alone have seen or owned. The objects of the rarity league are very often not at all pretty; some are even grotesque, or oddly shaped, or poorly made. But they are *rare*! And, more often than not, there is a fascinating story behind them, a niche in history which is uniquely theirs. If you have a favorite rarity—a rare type or a rare date or mint, from the United States or elsewhere—I would enjoy hearing about it and why it appeals to you. I'd like to consider adding it to my list of favorite rarities of the world and include it in the article I am planning to write. Please let me hear from you!

June is an exciting auction month here at Bowers and Ruddy Galleries. For our Doolittle and Russell Collections sale will take place on the 20th through the 22nd. You have probably received the catalogue by this time and discovered for yourself what I mean. If you have been thinking about selling part or even all of your numismatic holdings, you should consider that we also have a great fall auction schedule—right now we are putting together several fantastic sales for October through December. We expect each one to be every bit as quality oriented as this month's auction, which means that it will attract an international bidding audience. Your coins, currency, medals, tokens and so forth will receive the best treatment when offered in a Bowers and Ruddy Galleries auction—detailed and exacting cataloguing, sharp photographs of valuable pieces (color photographs and/or enlargements in the case of extraordinary rarity or quality), national advertising, in short all the details and professionalism that bring top prices at auction. If you're selling, call Bob Kover of our Auction Department for complete details. We'd like to have you with us!

Bruce Lorch

Special Coin Letter

Bruce Lorch, Editor

A monthly publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States and other countries. The *Special Coin Letter* emphasizes the changing market and offers monthly special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year; a sample copy of the most recent issue is available for \$3.00 via surface mail, or we will send you a copy by First Class mail for just \$5.00 (the cover price, without postage, is \$5.00).

A subscription to our next eight full-size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus lists of pieces realized for included auctions and the monthly *Special Coin Letter* costs just: \$15.00 for any address via surface mail; \$25.00 via First Class mail to U.S., Canadian, or Mexican addresses (strongly recommended for residents of Hawaii and Alaska); \$37.00 via Air Mail to any other foreign address. First Class or Air Mail is recommended for those interested in bidding in our auctions because surface delivery sometimes means the catalogue will reach you after the deadline for submitting bids.

Terms of Sale & Guarantee

1. Enclose remittance with order unless credit has been established. A prompt cash refund will be given for any part of an order not filled.
2. All items will be shipped postpaid via fast First Class or Air Mail. Insurance is provided free of charge. California residents, please add 6% state sales tax to total or furnish resale permit.
3. As many items listed are one of a kind in our stock, alternate choices will be appreciated—and will not be used unless the first item(s) requested has been sold. If you are ordering for a type set, just put "same type" as your second choice and we will substitute a coin of equal or higher grade and value if the first item requested has been sold—subject to your approval, as always. Title to all items remains with Bowers and Ruddy Galleries, Inc., until payment in full has been received. All items are subject to prior sale or price change without notice, but all items offered here are in stock at pretime. Photos are of the actual coins offered for sale, or representative coins in the case of type pieces.
4. **GUARANTEE:** Any item not satisfactory for any reason may be returned within 15 days for an instant cash refund or replacement (as you wish). No explanation is necessary. United States coins are graded by *Photograde*. Ancient and foreign coins are carefully and accurately graded. All items are absolutely guaranteed to be genuine.
5. **MASTER CHARGE:** Any item may be charged to your Master Charge account by sending us all of the information in raised print on your card (you may send a rubbing).

Telephone Service

Items may be reserved by telephoning us during business hours. Call station to station. Call collect from anywhere in the USA for an order of \$200 or more. We are open Monday through Friday, 9 a.m. to noon and 1 p.m. to 5 p.m. Telephone (213) 466-4595. Our Telex address is: 69-1555 PHOTOGRADE LSA.

Bowers and Ruddy Galleries' AUCTION CALENDAR Forthcoming Sales:

June 20-22, 1977
October 6-8, 1977*
November 17-19, 1977*
December 8-10, 1977*

*Denotes that consignments of choice or rare coins with a total value of \$2,000 or more are still being accepted for these sale dates. Contact us as soon as possible about including your numismatic valuables in the most appropriate sale!

Photography by Kent Loose

Superb Large Cent on Sale!



Large cent of the last type, the Coronet head (seventh style) as issued from 1843 through 1857. Date of our choice at this low price! A wonderfully high grade—Choice Brilliant Uncirculated. Normally \$495 in our stock, one is now available for just \$25.00

Choice Shield Nickel Type Coin



1867-1883 Shield nickel without rays. A very select piece (Choice BU), date of our choice, at a very tempting price. Consider adding one to your type set at this special price! Choice BU, regularly \$199, on special during June only for \$175.00

Just a Few 1872-S Half Dimes Left!



1872-S half dime from an original roll we bought some months ago. Each piece is Choice BU, very beautiful, with 100% of its original, blazing mint luster. Just a few remain from this extraordinary purchase, and if you don't have this piece in your type set—well, what are you waiting for?! Regularly \$295 in our stock. On special (order quickly!) for just \$259.00

Hoard of Two-Cent Pieces



We recently purchased a small investor's accumulation of 2c pieces at the Central States Convention in Milwaukee and are able to offer these lovely pieces at extremely attractive prices. All of the coins in this hoard display at least some mint red for that's the only kind of 2c piece the investor would buy. Dates of our choice, but look at this quality and these low prices:

Choice red and brown Uncirculated. Regularly \$159 each, special at \$145.00
Brilliant Uncirculated. Regularly \$195 each, quite a buy at the special price of ... \$175.00
Choice BU. Regularly \$299 each in our stock but a super special at \$250.00

Arrows Half Dollar

1854 or 1855 Seated Liberty half dollar with arrows at the date. A scarce two-year type issue, and we mean scarce in this high grade! Choice BU. Regularly \$1050 but you can snap up a great buy this month. A super savings for you at \$950.00

Rare 1908-S Indian \$10 Gold



1908-S Indian head eagle, or \$10 gold piece. A rare date, with a mintage which was very small—just 59,850 pieces in all. Also interesting as the first year of the type having the motto IN GOD WE TRUST on the reverse. We just purchased a small hoard of 8 pieces, each grading VF-EF or slightly better. Normally priced at \$295, one may be yours at a savings this month—just \$225.00

Popular 1913 Type I Buffalo 5c



1913 Type I Buffalo nickel from the Philadelphia Mint. This is a very popular coin right now, and we feel lucky to have a small quantity on hand. In fact, ours is an exceptionally nice little group. Look at this price:

Choice BU (regularly \$49) for \$43.00

Proof Walking Liberty 50c



Walking Liberty half dollars are one of the most wanted of all United States coins—in fact, we can't even buy them at the moment because the wholesale supply has dried up. Proof's are the ultimate representation of this gorgeous coin—and here we offer you a lovely coin at a super-low price! Choice Brilliant Proof, date of our choice in the 1940s. Regularly \$165. Order immediately if you hope to capture one at the special price of . . . \$149.00.

1936 Albany Commemorative



1936 Albany commemorative silver half dollar.

A scarce coin in the lofty grades we offer. Save \$10 in either grade by ordering this month. Choice BU is regularly \$165 but is now available for \$155.00; Gem BU is regularly \$175 but you may own this superb coin during June for 165.00

Rare and Choice Proof Half Cent



1840-1857 half cent, date of our selection. Any of these is rare, and we think the price is not higher than it currently is simply because this coin is not as popular as it might be. Only a few dozen of each, at best, exist in Proof. But we offer you not any old specimen—rather, a Choice Brilliant or toned Proof (please specify brilliant or toned when ordering). A fantastic coin to add to an advanced type set! Specially priced, too. Regularly \$1395 in our stock, now on special for just 1250.00

Rare and Popular *****
TEXAS COMMEMORATIVES



Texas commemoratives are among the rarer and more popular of our American commemorative coins. They also have a really neat design! Issued to memorialize the independence of the Lone Star State from Mexico (remember the Alamo?). Obverse features a proud eagle before a large five-pointed star, and the reverse shows a winged victory between medallionlike busts of Sam Houston and Stephen Austin, founders of the Republic and the State of Texas. Pick one or more pieces from the large group of superb commemoratives (not just Texas issues) we purchased during the past year—you won't beat these prices for such high-quality coins:

Choice BU type piece (date of our choice). Regularly \$45 but on special for	39.00
Germ BU type piece (date of our choice). Regularly \$52, also on special for	47.00
1934 Choice BU	45.00
1934 Germ BU	55.00
1935-PDS set. Choice BU	149.00
1935-PDS set. Germ BU	169.00
1936-PDS set. Choice BU	159.00
1936-PDS set. Germ BU	175.00
1937-PDS set. Choice BU	195.00
1937-PDS set. Germ BU	225.00
1938-PDS set. Choice BU	395.00
1938-PDS set. Germ BU	435.00

SUPER SPECIAL: Complete 13-piece Texas set in deluxe plastic holder. Choice BU, only \$895.00; Gem BU 995.00

Special Six of the Month

Museum-Quality Massachusetts 1652 Willow Tree Shilling



1652 Willow Tree silver shilling. One of the earliest coins of colonial America! Normally found in very low grade, but our specimen is a delightful exception, its condition placing it among the finest known examples of this very early silver coinage—all pieces of which are now rare. The object of this special offer is Extremely Fine plus—absolutely an incredible grade for this coin! It's a Noe variety number 1-A, struck from the earliest pair of Willow Tree dies. Since the Willow Tree coins were the first issued by colonial Massachusetts (predating the Oak Tree and Pine Tree pieces), this specimen just happens to be among the very first coins of the colony! Now considered R7 (just 10 specimens known, of which three are impounded in museum collections). This coin is also among the three finest in private hands and is considered superior to the other two in the legibility of its legends. Its superbly colored pearl-gray surfaces show mint luster and its planchet is exceptionally full (never clipped). We believe this specimen is equal to or possibly finer than the excellent example sold by Stack's in 1973 for \$32,000. Our stock price is \$29,000, but the advanced colonial specialist may make a wonderful purchase this month (your order must be submitted during June). Temporarily available for \$23,950.00

Rare Proof \$3 Gold Piece



1887 Brilliant Proof \$3 gold. Just 160 Proofs (out of a total of 6,160 coins of this denomination for this year) were coined. For some reason the \$3 gold piece has long been a top favorite among collectors of gold coins—probably because of its general scarcity as a type combined with its conversation-provoking quality (few living Americans have seen or heard of this denomination, aside from numismatists). There may be other reasons of which we are unaware. In any case all \$3 coins are desirable—and Proofs are doubly desirable. The well-known James B. Longacre created the design, which, if you'll notice, bears a great general resemblance to his Indian head cent design. You may own this very scarce Brilliant Proof coin, having only a few light handling marks typical of gold Proofs, for a special price during June. Regularly \$3500, on special for 3095.00

Delightful New Purchase!



1795 flowing hair half dollar. Two leaves on the branch below each of the eagle's wings. One of the more available of the 1795 varieties but quite an elusive piece (as any advanced collector will attest) in the exalted grade offered here: About Uncirculated and delightful in every way for a coin of its age and character. The 1795 half dollar is of course the earliest type of its denomination and was designed by that master engraver, founder of the widely respected American Bank Note Company (renowned for its steel engravings of contemporary vignettes), Robert Scot. Scot was one of the U. S. Mint's earliest and most talented employees of note—a man successful, hugely successful, as both administrator and artisan (a rare combination indeed), a man who left his flourishing career in government to make a fortune for himself and leave a rich heritage in engraving for future Americans to ponder and admire. Successful as he was, one of the keenest reminders of his abilities will always be the splendid silver coins of the first few years from the federal mint; they may live on long after the world outlives the need for currency of any kind, and they will then stand purely as representations of a magnificent art. Own this wonderful coin for only 2500.00

Deluxe Group of U. S. Mint Sets

1936 to 1971 mint set for the collector of recent issues. If you are among the tens of thousands (perhaps many more) interested in U. S. coins of our own currency, here is a glittering opportunity for you! Read quickly and pick up the telephone, for we expect this offer to sell immediately. It consists of a large collection of mint sets taking in every mint issue of the period 1936-1971 inclusive. All the Philadelphia, San Francisco and Denver Mint issues. A 35-year span of American coinage. And, in addition to all the regular cents, nickels, dimes, quarters and half dollars, you will receive these popular oddities at no extra cost: 1937-D 3-legged Buffalo nickel (Borderline Unc.), 1938-D/D 5c (BU), 1945 micro S 10c (BU), 1960 and 1960-D small date cents (BU), 1970 high and low 7 cents (BU), 1938-D/S 5c (BU), 1942/1 10c (AU), and 1955 double die cent (AU). All of the regular issues are Mint State. This deluxe set comes housed in a custom plastic holder. Be wise and pick it up (regular price is \$4,295) for a low 3950.00

Gorgeous 1818 Quarter Dollar



1818 quarter dollar designed by the talented John Reich. The 1818 quarter is not an extremely rare coin, even in mint state, but it is a scarce coin and, in our opinion, a very beautiful one. Of the original sizable quantity minted (sizable for 1818, though it would be minuscule today) relatively few remain in the remarkable condition of the present specimen—Choice Brilliant Uncirculated. Good, sharp strike and excellent fields. This is the last of the oversized quarters, and few collectors or investors (even advanced ones) can boast of a coin of this type and quality in their collections or holdings. Early American silver seems to retain considerable price potential—consider, if you will, the price of a relatively recent half dollar such as the 1921 issue. It's comparable to the price of this quarter dollar. But consider how few 1818 Choice BU quarters are offered compared to the (admittedly fairly infrequent) offerings of 1921 half dollars. Our only point is that, comparing such pieces, one should see that the earlier coin is not comparatively higher, as it might (perhaps should) be. Think of this as an investment. In stock at \$3195 but now purchasable for 2895.00

The First U. S. Silver Dollar



1794 silver dollar. Flowing hair design on obverse; small eagle on the reverse. Although the 1794 dollar is notorious for its usually weakly struck obverse, the coin we offer is a happy exception—it is well struck for the issue. Most advanced numismatists believe that approximately 100 1794 dollars in all grades exist today. Ours is an upper middle range specimen of the total extant. It grades in the lower range of Very Fine (a broad grade) but is raised in the census by its attractive surfaces and very fine strike—as well as its lack of adjustment marks (placing it among the 10% or so which are free from this typical characteristic which novice collectors usually consider a "defect"). Make this coin the star of your collection or consider its very solid investment possibilities for your portfolio. Stock price is \$12,500. Temporarily available for 11,500.00

Ancient Coin of the Month



Eumenes II tetradrachm. While struck under the rule of Eumenes of Pergamum, this silver tetradrachm boldly portrays Philetaerus, the founder of the Kingdom of Pergamum. Similar to the coins of Lysimachus (one of the generals of Alexander the Great), this coin's reverse displays Athena seated left holding a shield. Under Eumenes II, Pergamum flourished into a cultural center and boasted one of the finest libraries in the Greek world.

We are pleased to offer a pleasing VF specimen for 465.00

Alexander the Great Tetradrachm Hoard



Of all the coins of antiquity, pieces minted under that general of generals, Alexander III (the Great) of Macedonia (336-323 B.C.), hold a great deal of historical romance. The pieces we offer here are large silver tetradrachms in pleasing conditions averaging about Fine or thereabouts (some have slightly better obverses or reverses). They display various symbols in the fields and were minted in most of the provinces of the known world.

If you don't have an ancient coin in your collection, this would be an ideal first piece! Or it would be a fine addition to an ancient coin collection of any size.

Priced uniformly at 150.00 each

World Bank Note Specials

Although it is still a young field, comparatively speaking, the collecting of the world's paper currency is undoubtedly an idea whose time has come. For some years there was a devoted but scattered group of collectors who sought out attractive designs, representations of famous men or edifices, or simply rare notes issued by private and governmental banks the world over; this was the hobby in its infancy. Then, with the publication of the definitive "Standard Catalogue of World Paper Money" by the illustrious paper money scholar Albert Pick, collectors in this country and many others became conscious of the possibilities offered by bank notes of the world—the beauty, the history and the endless pleasure to be derived from seeking them out.

The most popular notes are colorful and have attractive designs, and those offered here fall within these categories. As such, we think they will increase steadily in collectors' favor. We invite your orders as well as your comments, which will be most helpful in preparing future paper money offerings. In addition, a FREE NOTE is yours with an order—please see the special Free Russian Bank Note offer.

Argentina at Half Catalogue!



The famous South American soldier and statesman Jose de San Martin (1778-1850) is shown on this 100 pesos note of Argentina. Predominantly deep red in color, its reverse features a beautiful vignette of a fishing village with high mountains in the background.

Catalogue value is \$20 but our Crisp Uncirculated specimens are offered to you at half catalogue! Each note just 10.00

19th-Century Dominican Republic Note



Because of their great beauty, early Latin American notes, especially those engraved and printed by the American Bank Note Company of New York (as is this note), have always been favorites among discriminating collectors. The blue, yellow and black note offered here shows a seated nude female with a feather headdress, and the reverse displays the coat of arms of the Dominican Republic in an ornately engraved panel.

These notes are dated 188—(incomplete date), are unsigned and are offered in Crisp Uncirculated condition (most likely they are unused bank remainders). Catalogue value for a VF note is \$20 but our CU notes are priced at only 15.00 each

Free Russian Bank Note



With every paper money order from this list we will send you absolutely free a beautiful note of Imperial Russia—a 25 roubles issue dated 1909 with the signature of I. Schipow, indicating a 1912-17 issuing period (some were printed during the early Soviet period). A fine portrait of Alexander III (1881-94) is shown on the back of this rose and green note.

WHILE OUR SUPPLY LASTS, you will receive a lovely Crisp Uncirculated specimen FREE with your order.

Faroe Islands Half-Catalogue Special!



From the Faroe Islands, a group of twenty-two islands (only seventeen of them inhabited) in the Atlantic Ocean north of the British Isles, comes this 10 krona note. It was issued by the self-governing Danish possession in 1949 and shows a sheep carved on a wooden shield (the engraving is so fine that the wood grain is distinct); the reverse has an attractive representation of a local scene.

This orange and black note catalogues for \$15 but we can offer Crisp Uncirculated specimens at half catalogue—just 7.50 each

"Down Under" Short Set

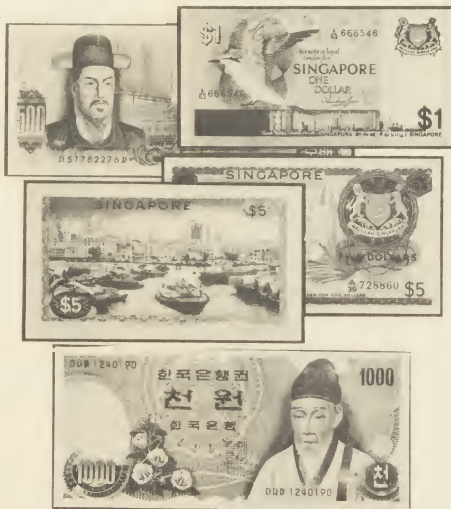


This group of four beautiful Crisp Uncirculated notes consists of the one and two dollar values of Australia and New Zealand. In the Australian set, the one dollar note—brown, yellow and orange—shows the queen and aboriginal bark carvings and rock paintings. The two dollar green and yellow features a husky sheep and wheat ears along with portraits of John McArthur (1767-1834) and William Farrer (1845-1906) respectively.

The New Zealand notes have similar front designs consisting of an attractive portrait of Queen Elizabeth II. The backs feature flowers and birds of New Zealand—the brown and multicolored one dollar having mistletoe and the riflebird, the purple and multicolored two dollars having clematis flowers and the fantail bird.

This AUSTRALIA AND NEW ZEALAND SET of four Crisp Uncirculated notes is yours for only 14.00

Far Eastern Quintet



From faraway Singapore and South Korea comes this offer of five beautiful notes. The first issues of independent Singapore are these: the one dollar in blue, pink and green; the five dollars in green and yellow. Both show flowers on the fronts and local scenes on the back. The second issue one dollar has a black-naped tern and a city view on the obverse, a parade scene on the reverse. The engraving is very fine.

The two South Korean notes are exceptionally beautiful, multicolored specimens. Both show Korean men in traditional dress, the 500 won in addition having a vignette of a medieval warship; Korean dwellings dominate the reverse designs.

We think this group of five colorful notes will make a wonderful addition to your numismatic collection! Far Eastern bank notes, all Crisp Uncirculated, for 15.00 a set

United States Type Coins



Type and Denomination	Brilliant Uncirculated	Choice BU	Brilliant Proof	Choice Brilliant Proof
Large cent, 1840-1856	\$299.00	459.00	-----	2950.00
Flying eagle cent, 1857-1858	375.00	495.00	-----	-----
Indian cent, copper-nickel, 1860-1864	-----	135.00	-----	450.00
Indian cent, bronze, 1864-1909	30.00	45.00	95.00	139.00
Two-cent piece, 1864-1872	189.00	285.00	295.00	399.00
Three-cent nickel, 1867-1889	72.00	145.00	129.00	199.00
Three-cent silver, 1851-1853 (Type 1)	135.00	315.00	-----	-----
Three-cent silver, 1854-1858 (Type 2)	399.00	695.00	-----	-----
Three-cent silver, 1859-1873 (Type 3)	135.00	315.00	275.00	445.00
Shield nickel, rays, 1866-1867	339.00	675.00	-----	-----
Shield nickel, no rays, 1867-1883	89.00	195.00	139.00	219.00
Liberty nickel, no CENTS, 1883	32.00	59.00	-----	249.00
Liberty nickel, CENTS, 1883-1912	50.00	99.00	115.00	139.00
Buffalo nickel, 1913 (Type 1)	23.00	49.00	-----	-----
Buffalo nickel, 1913-1938	8.00	10.00	-----	375.00
Bust half dime, 1829-1837	325.00	575.00	-----	-----
Seated Liberty half dime, 1840-1859	225.00	375.00	475.00	599.00
Seated Liberty half dime, 1860-1873	139.00	285.00	239.00	345.00
Bust dime, 1809-1827	-----	2150.00	-----	-----
Bust dime, 1828-1837	695.00	1350.00	-----	3950.00
Seated Liberty dime, 1838-1860	275.00	625.00	-----	775.00
Seated Liberty dime, 1860-1891	120.00	239.00	215.00	325.00
Seated Liberty dime, arrows, 1873-1874	395.00	825.00	-----	875.00
Barber dime, 1892-1916	89.00	149.00	215.00	325.00
Twenty-cent piece, 1875-1876	595.00	1250.00	1050.00	1695.00
Bust quarter, 1815-1828	1925.00	3100.00	-----	-----
Bust quarter, 1831-1838	1050.00	1950.00	-----	-----
Seated Liberty quarter, 1840-1865	339.00	575.00	475.00	739.00
Seated Liberty quarter, arrows, 1854-1855	475.00	1100.00	-----	-----
Seated Liberty quarter, 1866-1891	249.00	425.00	359.00	495.00
Seated Liberty quarter, arrows, 1873-1874	549.00	1050.00	-----	1050.00
Barber quarter, 1892-1916	195.00	285.00	375.00	450.00
Standing Liberty quarter, 1917 (Type 1)	219.00	309.00	-----	-----
Standing Liberty quarter, 1917-1930	89.00	139.00	-----	-----
Bust half dollar, 1807-1836	325.00	625.00	-----	-----
Bust half dollar, reeded edge, 1837-1839	695.00	1350.00	-----	-----
Seated Liberty half, 1839-1865	325.00	625.00	575.00	675.00
Seated Liberty half, arrows, 1854-1855	475.00	995.00	-----	-----
Seated Liberty half, 1866-1891	295.00	475.00	399.00	575.00
Seated Liberty half, arrows, 1873-1874	325.00	1350.00	895.00	1395.00
Barber half dollar, 1892-1915	325.00	550.00	450.00	675.00
Walking Liberty half, 1916-1947	12.00	17.00	105.00	159.00
Seated Liberty dollar, 1840-1865	495.00	875.00	1095.00	1450.00
Seated Liberty dollar, 1866-1873	595.00	995.00	1095.00	1450.00
Trade dollar, 1873-1883	325.00	675.00	1095.00	1450.00
Morgan dollar, 1878-1921	8.00	12.00	450.00	675.00
Peace dollar, 1921-1935	-----	11.00	-----	-----
Gold dollar, 1849-1854 (Type 1)	285.00	425.00	-----	-----
Gold dollar, 1854-1856 (Type 2)	1695.00	2895.00	-----	-----
Gold dollar, 1856-1889 (Type 3)	285.00	425.00	-----	-----
Quarter eagle, 1840-1907	159.00	199.00	-----	-----
Quarter eagle, 1908-1929	135.00	179.00	-----	-----
Three-dollar gold, 1854-1889	1150.00	1950.00	-----	-----
Liberty half eagle, 1840-1908	115.00	159.00	-----	-----
Indian half eagle, 1908-1929	195.00	289.00	-----	-----
Liberty eagle, 1840-1907	159.00	199.00	-----	-----
Indian eagle, 1907-1933	235.00	295.00	-----	-----
Liberty double eagle, 1850-1907	245.00	289.00	-----	-----
Saint-Gaudens double eagle, 1907-1933	245.00	285.00	-----	-----

These prices are slightly lower than normal retail because you let us pick the date!

Special Coin Letter

Bowers and Ruddy Galleries, Inc.

6922 Hollywood Blvd. Los Angeles, California 90028

⌘ A Subsidiary of General Mills

July 1977

Tel. (213) 466-4595



United States Specials

Colorful Obsolete Bank Note
—At About Half Retail—



\$2 bill issued by The Citizens Bank of Gosport, Indiana. Printed date of July 1, 1857. Hand-signed by both cashier and president of the issuing bank. This is one of your editor's favorite notes! The obverse shows an Indian maiden seated at the left bottom corner, that quaint American symbol the goddess of commerce opposite at the right bottom corner, and an early train running between them—no doubt bringing the wonders of civilization to the heathen (as the train is traveling toward the Indian). The reverse is unusual among obsolete bank notes in that it is printed in bright blue (whereas most of these notes have blank backs).

Now for the best part! We just purchased a hoard of these scarce obsoles. 272 pieces! The average grade is Fine (a nice, collectible condition for such a note). Normal retail is \$10-\$15 depending on the seller—with prices rising recently in the entire obsolete note series, especially so for scarce notes such as these. We offer one per customer at the very low price of 7.95

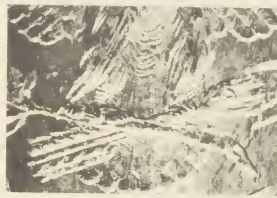
Exquisite 1935 Peace Dollars
—from a small hoard—



1935 Peace silver dollar. The final year of issue of this coin which many consider to be of an exceptionally lovely design. Finding a nice one is usually the problem—but not now! We've just acquired a small hoard of seven original rolls and offer them as follows. They're all beauties!

Choice BU	60.00
Gem BU	79.00

In Stock Again!
—Morgan's Four-Legged Eagle—



Many photos enlarged to show details



1878 Morgan silver dollar. 7 tail feathers. The unusual variety (VAM-31) on which the eagle appears to have four legs! In actuality, the hub die was reimpresed, producing a doubled effect in the eagle's legs and talons.

We last offered these in the October 1976 issue of this publication and haven't been able to stock them since. Just a week or so ago, though, we came across another full roll. Each coin is Choice BU and just 39.00

1909-D Indian Head \$5 Gold



1909-D Indian head \$5 gold. Finding pleasing \$5 Indian head pieces is difficult, too—in fact, even EF pieces have been advancing in price lately. We've just located about a dozen 1909-D coins in lustrous Choice BU grade and offer them for 259.00 each

Specialists on our Staff

When calling us, please ask for the appropriate staff member, as follows: **United States Coins:** Richard Kosta or John Murbach; **World Coins:** Judy Cahn or Frank Draskovic; **Ancient Coins:** Dr. Paul Ryneron; **Coin Investment:** Don Suter; **Coin Auctions:** Bob Korver.



Words on Coins

Culture is all. Upon first glance, this might seem to be an extreme statement. What does it mean? How can an interest in the products and the environment—the culture—of people past and present be “all”? Economists tell us that money is everything, that money has always shaped our lives and our history, that the things it produces and the environment it influences are merely byproducts of the uses of money and the driving force in men which it causes. I would like to share some thoughts with you which indicate that culture shapes and motivates our lives. If you gain the same beliefs I have, you can learn to enjoy culture with practically no money; you can even collect money itself (coins, currency, etc.) without spending much on it, or if you have the means you can explore cultural numismatics without bounds. Even the serious investor may find that money becomes a secondary interest while he pursues a higher goal.

That goal, for millions of people worldwide, is culture. Why are so many financially prosperous men and women (the kind of people you read about in illustrated magazines, many of them from Europe) interested in this thing culture—the pursuit of one's heritage or ancestry? I think that if you answer this question you will see the truth of the first statement I made at the top of this page: culture is all. Once the basic needs of food, shelter and safety are taken care of, the inquisitive and imaginative mind begins to seriously investigate the achievements of past peoples. Most people find themselves fascinated by their own personal culture—their ancestors—and the culture of their own country. The most complex and self-rewarding minds, I feel, expand their interest in culture to include other peoples: first, possibly, the peoples of the land(s) from which their own ancestors migrated; then, by extension, the heritage of the family of mankind. When you have reached this stage, something usually happens. Literary people call it an “epiphany”—it's a sudden flooding of the mind with realizations—or a profound understanding. And the epiphany which occurs in the study of culture is that the progress of the world is really based on it: we go to war because we cannot tolerate another country's culture (its politics, its religion, its ways of behaving); we trade with a foreign land because we desire to benefit from the products of its culture (South American coffee beans, Russian caviar, Cuban sugarcane, and on and on); our ancestors came to America, perhaps, because they wished to be taken into American cultural life; they wished to be accepted as plain people, to worship as they pleased, to have a chance to strike it rich. All this is culture. Keeping it in mind while you go about your daily work will, I believe, enrich your appreciation of your and everyone else's place on this planet.

These pages offer you cultural enrichment. It is our hope that you will stop and look at the photos of all the coins offered for sale here. What do the faces and emblems on these coins say about their times? For instance, could a finely rendered symbol of Liberty in loose-flowing gown appear on an American coin today, made for commerce with Red China? Or is it distinctly a product of a hundred years ago? Today it seems that simplicity is the rule—and that there isn't enough time, or concern, to cut hundreds of delicate feathers on an eagle. It's simpler just to cut a few lines into a die to suggest wings. Think of all that this implies about the great designs on many older coins—the great care which went into making them.

If you collect (or invest in) only coins and/or currency of the United States, take a moment or two to consider the merits of other countries' coins. Personally, one of my favorite periods in recent history was that now called the Mexican Revolution: between 1910 and about 1920 Mexico underwent a series of countryside battles, led by various generals, which turned the course of its history. Why not order a coin from this period, or even an earlier time, then look up some information in an encyclopedia. I'll bet you'll really treasure your inexpensive Mexican coin then!

No matter what you buy, we wish you success in discovering its place in your own or someone else's culture. You should end up richer!

Bruce Lorch

Special Coin Letter

Bruce Lorch, Editor

A monthly publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States and other countries. The *Special Coin Letter* emphasizes the changing market and offers monthly special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year; a sample copy of the most recent issue is available for \$3.00 via surface mail, or we will send you a copy by First Class mail for just \$5.00 (the cover price, without postage, is \$5.00).

A subscription to our next eight full-size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just: \$15.00 for any address via surface mail; \$25.00 via First Class mail to U.S., Canadian, or Mexican addresses (strongly recommended for residents of Hawaii and Alaska); \$37.00 via Air Mail to any other foreign address. First Class or Air Mail is recommended for those interested in bidding in our auctions because surface delivery sometimes means the catalogue will reach you after the deadline for submitting bids.

Terms of Sale & Guarantee

1. Enclose remittance with order unless credit has been established. A prompt cash refund will be given for any part of an order not filled.

2. All items will be shipped postpaid via fast First Class or Air Mail. Insurance is provided free of charge. California residents, please add 6% state sales tax to total or furnish resale permit.

3. As many items listed are one of a kind in our stock, alternate choices will be appreciated—and will not be used unless the first item(s) requested has been sold. If you are ordering for a type set, just put “same type” as your second choice and we will substitute a coin of equal or higher grade and value if the first item requested has been sold subject to your approval as always. Title to all items remains with Bowers and Ruddy Galleries, Inc., until payment in full has been received. All items are subject to prior sale or price change without notice, but all items offered here are in stock at prestime. Photos are of the actual coins offered for sale, or representative coins in the case of type pieces.

4. GUARANTEE: Any item not satisfactory for any reason may be returned within 15 days for an instant cash refund or replacement (as you wish). No explanation is necessary. United States coins are graded by *Photograde*. Ancient and foreign coins are carefully and accurately graded. All items are absolutely guaranteed to be genuine.

5. MASTER CHARGE: Any item may be charged to your Master Charge account by sending us all of the information in raised print on your card (you may send a rubbing).

Telephone Service

Items may be reserved by telephoning us during business hours. Call station to station. Call collect from anywhere in the USA for an order of \$200 or more. We are open Monday through Friday, 9 a.m. to noon and 1 p.m. to 5 p.m. Telephone (213) 466-4595. Our Telex address is: 69-1555 PHOTOGRADE LSA.

Bowers & Ruddy Galleries' AUCTION CALENDAR

October 6-8, 1977*
November 16-18, 1977*
December 8-10, 1977*
February 5-12, 1978*
April 6-8, 1978*
May 18-20, 1978*

*Denotes that consignments of choice or rare coins with a total value of \$2,000 or more are still being accepted for these sale dates. Contact us as soon as possible about including your numismatic valuables in the most appropriate sale!

Photography by Keni Loose

Stars Obverse Half Dime



1838-1853 and 1856-1859 (date of our choice) half dime with the stars around the obverse border. We will send you a pretty example of the type, any available date, for either of these special, low prices:

BU, regularly \$239, special at 215.00
Choice BU, not \$395, but only 335.00

The Tough Ones:

Indian \$2.50 Gold in Choice BU



1908-1929 Indian head \$2.50 gold pieces in Choice BU condition (our choice of date at the special low price given here). These are becoming increasingly difficult to locate, especially in this high grade. After being sold out we searched diligently and finally located just over a dozen Choice BU's at the last three coin shows we attended. They are offered at these very tempting prices:

Brilliant Uncirculated 135.00
Choice BU 179.00

Proof Barber Quarter



1892-1916 Barber quarter. Date and mint of our choice (but your preference will be honored if possible—please don't ask for a rare date, though). A lovely specimen! Choice Brilliant Proof. Normally \$475 in our stock. On special this month for the tempting price of 425.00

Particularly Lovely Walking Liberty Half Dollar Short Set



1934-1947 set of Walking Liberty half dollars, complete by date and mint. We began offering these several months back, having acquired, by extraordinary luck, a group of nineteen original rolls, all of them superb. A few now remain, each as nice as the ones already sold. We advise the serious Walking Liberty collector to act quickly if you haven't yet picked up one of these! Two price categories are offered, and the Choice BU coins are really quite close in overall quality to the Gems. Either of these should delight you:

Choice BU set 3295.00
Gem BU set (3 in stock) 3975.00

Select Trade Dollar —America's Oriental Coin—



1873-1878 Trade dollar, date and mint of our choice. Why was this America's Oriental coin? The dollar collector will know right away that the United States used this attractively designed coin (on which the quality of its silver is plainly stated) to compete with other nations for Oriental trade: and it is true that most of the business strikes either went to or were intended for use in Japan and China. These were probably there, but they escaped chopmarking—returning to America as nice as they left. We offer a lovely example of this romantic issue—Choice BU—and priced just right! Regularly \$695 apiece, during July only 595.00

Circus and Eagles—All in One!



1936 Bridgeport silver half dollar. As P. T. Barnum, famed circus entrepreneur, was Bridgeport's most famous citizen he was given the spot of honor on its commemorative coin. Barnum's effigy on the obverse and a stylistic, modern eagle on the reverse (a lot like the famous bronze eagle in Wanamaker's Department Store in downtown Philadelphia, for those of you who have seen that lovely bird). It's a scarce coin, too, with just 25,015 minted. From our huge purchase of commemoratives comes this lovely Choice BU specimen. Regularly \$85 but on special this month for 79.00

Early New Orleans Silver Dollar



1859-O or 1860-O (your choice) Seated Liberty silver dollar. These two dates from the romantic, old-south mint are relatively common today thanks to the existence of a couple of scaled bags discovered some two decades ago by the Treasury Department in Washington, D.C. Your editor thinks this is a truly wonderful find—as it allowed a number of collectors to own a high-quality and otherwise very scarce silver dollar minted at New Orleans right before the Civil War. Just months after these coins were minted, the Confederate States of America took possession of the federal mint at New Orleans, the very heart of the Old South.

Here's your chance to own one of these fine coins at an exceptionally reasonable price! Either coin (tell us which when ordering, or else let us pick the nicest one for you), Choice BU, just \$795 instead of our regular price of \$895.00; or own one of each date for only 1495.00

Special Six of the Month

Rare 1913 Proof \$10 Gold

—A New Purchase—



1913 Indian head \$10 gold Matte Proof. Only 71 Proofs were struck, and ours is a truly exquisite example of the coinage, grading Choice Matte Proof. We won't say a great deal about this coin since its designer, Augustus Saint-Gaudens, ranks among the most famous of coinage designers and among the most famous of American sculptors. The Indian head eagle is also one of the most popular American gold coins, so the value of this rare Proof speaks pretty much for itself. We would only remind interested collectors that President Theodore Roosevelt took a personal interest in the design of this coin. Another point which should arouse your interest in this piece is its price! An ordinary specimen would be worth \$5,000 according to the latest Red Book valuation. A finer piece, such as this, should be much more highly valued. We intend to price it for stock at \$2900 but first will offer it as a new purchase for a very, very tempting . . . \$250.00

Outstanding 1800 Half Dime



1800 Draped bust half dime, heraldic eagle reverse. An outstanding specimen of this, the first year of the rare type of half dime designed by Robert Scot. All half dimes of this type are rare in Mint State—just five years of coinage production were involved, and the 1800 had the third lowest mintage with just 24,000 pieces struck. Three other facts may add to your appreciation of this coin, and help place it in historic perspective: (1) this coin is of the same type as the excessively rare 1802 half dime (considered by many to be the rarest of all U.S. silver coins), (2) it was made in the last year of the 18th century, and (3) just a few months before it was made President Washington had died, bringing the founding era of our country figuratively to a close—so this coin stands as a corner stone at the beginning of a new era. As the photographs show, this specimen is a truly exceptional one: Choice Brilliant. Uncirculated with a nice, sharp strike. In stock at \$750 but offered here at a staggering reduction: act quickly and it can be yours for . . . \$650.00

The King of Morgan Dollars



1895 Morgan silver dollar. Choice Proof with attractive blue and lavender toning. We need to say practically nothing to sell this coin but will remind you that none of the 12,000 business strikes of the 1895 silver dollar from the Philadelphia Mint has ever been verified as existing today, which means that collectors seeking this supremely rare coin must obtain one of the 880 Proofs—all of them in great demand. Many have titillate marks of poor handling, even cleaning, so our Choice specimen remains among the nicest to be found today. Long dubbed "The King of Morgan Dollars," the 1895 has been rising steadily in price. It would probably sell right away at our stock price of \$9500 but we want to show you once again that we really are your friends in the rare coin business! Telephone for this one at . . . \$750.00

Rare \$50 Gold Piece of California



1855 \$50 gold piece, round, issued by Wess. Mohtor & Company at San Francisco. This famous Gold Rush assaying company struck four denominations in gold: the \$5, \$10, \$20 and \$50—between 1852 and 1855, their last year of operation. This rare \$50 coin was made only the second year after the United States Mint at San Francisco began coinage operations. Its size and date symbolize quite a phenomenon—the end of a spirited but short period of independent coinage in the territory of California. Our specimen is about as nice as these come, grading at least Fine for the amount of detail showing. But, as is typical of these large pieces, it is quite extensively bagmarked (all were vigorously used in bank-to-bank transfers). Our stock price is \$6500. Auction records for identical examples average at least \$6000. A special buy at . . . \$7500.00

Rare George Washington Piece



(1792) Washington Born Virginia (so reads its motto) cent. Period-style bust of President George Washington on the obverse, around which is the motto by which this coin is generally known today. The reverse consists of a legend noting Washington's status as general of the army and President of the United States. In his *Encyclopedia of U.S. Coins*, Don Taxon notes that this piece was probably intended for circulation; thus it is more properly called a cent than a token, which is what most of the Washington pieces actually are. This means it would make an ideal companion piece in any advanced collection of U.S. cents as legitimate a collectible, for instance, as the Birch cent. We hope you'll consider adding it to your collection; a fine acquisition it would make! The coin itself is in an average Fine grade, with the reverse weakly struck (as always). In stock at \$1295. You can make a super savings—and a wonderful purchase for your collection by purchasing it this month for only . . . \$1025.00

Especially Select 1793 Chain Cent



1793 Chain cent with the reverse legend abbreviated to read AMERI instead of AMERICA. The first variety of United States cent from the federal mint at Philadelphia. We refer you to the entries on page 20 of our *Rare Coin Review* No. 27 for a rather detailed commentary on the chain cent, which we give in concise form here. The designer of the chain cent has never been positively established, but either the distinguished European designer Jean Pierre Droz or Henry Voigt, first chief coiner of the Philadelphia Mint, seems to have been responsible. The figure of Liberty, with her hair afloat in the wind, was terribly unpopular among the coin's contemporaries but has been much admired as a symbol of its time by recent generations of numismatists. As has the reverse of this coin, where interlocked links of the chain symbolize the newly united former colonies. The coin itself is the finest example we have had in stock in a long time. It is a Choice Extremely Fine plus (EF-45 on Dr. Sheldon's grading scale). The surfaces are lustrous and free from defects. The strike shows the strength of the coiner's arms. In short, it's a delight! Our stock price is \$10,950 but you may capture this precious piece during July for . . . \$9500.00

Popular Mexican Coins

Gold Coins



1870-C M.O. peso. F-157; H-113. 2,540 minted. EF-AU 125.00



1881-M M.O. peso. F-157; H-113. 1,000 minted. AU 145.00
1903-M M.O. peso. F-157; H-113. BU, scratches on reverse 119.00

1919 Dos pesos. F-170. Choice BU 18.00
1945 Dos pesos. F-170. Choice BU 9.00
1947 Dos pesos. F-170. Choice BU 45.00
1944 2½ pesos. F-169. Choice BU 45.00
1945 2½ pesos. F-169. Choice BU 10.00
1948 2½ pesos. F-169. Choice BU 52.00
1955 5 pesos. F-169. Choice BU 25.00
1906 10 pesos. F-166. VF-EF 35.00
1959 10 pesos. F-166. Choice BU 45.00
1930 50 pesos. Choice BU 225.00
1931 50 pesos. F-172. BU with flatness on the eagle's breast 225.00



1959 20 pesos. Carranza. Choice prooflike Brilliant Uncirculated 135.00

Colonial

Pillar Type



1752-Mo ½ real. H-23. Ferdinand VI. Lustrous EF-AU 35.00
1740-Mo M.F. real. C-3. Philip V. Fine to Very Fine 17.00
1767-Mo M.F. 8 reales. C-35. Charles III. Very Fine 69.00
1769-Mo M.F. 8 reales. C-35. Very Fine plus 79 69.00
1770-Mo M.F. 8 reales. C-35. VF 69.00
1771-Mo F.M. 8 reales. C-35. VF 69.00

Portrait Type

1810-Mo ¼ real. Lion and castle. Choice Uncirculated 99.00
1798-Mo F.M. ½ real. H-274. Choice Brilliant Uncirculated 69.00
1790-Mo F.M. 4 reales. C-72. VG 22.00
1792-Mo F.M. 8 reales. C-81. EF-AU 45.00



1777-Mo F.M. 8 reales. Charles III. Bachtell-S267. Mexico cross and dots counterstamp. Very Fine 95.00

Insurgent Coinage

1812 Bronze 23mm 2 reales. Sud. C-1153. F.VF for issue 9.00
1813 8 reales. E-MX107. Morelos copper Sand. Very Fine 19.00
1813 8 reales. E-MX112. Morelos Sud. Tlaxcala. Exceptionally nice. VF 55.00

First Empire, 1822-1823

Augustin Iturbide

1823-Mo J.M. ½ real. C-181. VF-EF 39.00
1822-Mo 8 reales. C-184: E-163. About VF, some rim nicks \$55.00; VF+ several rim nicks 85.00
1823-Mo J.M. 8 reales. C-185: E-168. About VF, cleaned \$50.00; VF+ 85.00
1822 Silver proclamation of Iturbide as emperor. Fourbert-6539. EF 55.00

Second Empire, 1864-1867

Maximilian

1866 50 centavos. Y-S35. VF, several rim nicks 35.00



1866-Mo peso. Y-S36: E-172. VF, marks on obverse \$29.00; VF \$32.00; VF-EF \$39.00; EF \$55.00; AU 125.00
1866-Pi peso. Y-S36: E-170. Scarce. VF-EF, cleaned 45.00
1867-Mo peso. Y-S36: E-173. VF-EF 42.00

War of Independence

1821-Ga F.S. 8 reales. E-MX48. AF, rim marks and scratches \$29.00; F-VF 39.00
1821-Zs R.G. 8 reales. E-MX97. Bold and lustrous AU 85.00

Republic

Local and State Issues

1855 ¼ real. H-21. Chihuahua. VG-F 6.00
1863 1/8 real. Zacatecas. H-142. Brass. Angel with phrygian cap. F/VF 9.00

1/4 Real



1861-Mo L.R. Y-S20. Unc. 55.00
1872 Durango. H-54. About VF 7.50

1/2 Real

1831-Mo J.M. Y-S21. EF-AU 17.00
1838-Mo M.L. Y-S21. AU 22.00
1868-Ga Y.E. Y-S21. Unc. 29.00

2 Reales

1826 Y-323. Choice BU 115.00



1838-Ga P.J. Y-S23. Choice BU but slight flan flaw and porosity 75.00
1851-Ga Y-S23. VF-EF 10.00
1860-Mo T.H. Y-S23. Iridescent prooflike Uncirculated 95.00



1863-Mo T.H. Y-S23. Choice prooflike Brilliant Uncirculated 75.00

4 Reales

1847-Zs Y-S24. VF-EF, weakness 22.50
1868-Ga Y.F. Y-S24. AU 95.00

8 Reales (all Y-19)

1830-Pi J.S. EF/VF, soft rev. strike 90.00



1840-Do R.M. EF-AU 75.00

1844-Mo M.F. BU, soft rev. strike	45.00
1846-Go P.M. AU-Unc.	35.00
1847-Go P.M. AU-Unc.	39.00



1855-Mo G.G. Prooflike BU	75.00
1864-Zs V.L. Fine, one tiny chipmark	9.00
1868-Go Y.F. Choice prooflike BU	45.00
1870-Ca M.M. VF-EF, rim mark	22.00
1874-Mo M.H. AU	17.00
1875-Mo B.H. AU	19.00
1876-Mo B.H. AU, cleaned	9.00
1878-Mo M.H. AU-Unc.	17.00
1883-Zs J.S. Unc., soft rev. strike	22.00
1884-Go B.R. AU	17.00
1885-Go R.R. AU \$17.00: Unc.	22.00
1886-Zs J.S. BU	25.00
1887-Go R.R. AU-Unc.	19.00
1887-Mo M.H. VF-EF	6.50
1889-Go R.R. BU	22.00
1889-Mo M.H. Prooflike AU	17.00
1889-Pi M.R. Unc.	27.00
1890-Cn A.M. BU	22.00
1890-Zs F.Z. BU	22.00
1891-Cn A.M. BU	22.00
1891-Mo A.M. AU	14.00
1891-Zs F.Z. AU-Unc., rim mark	14.00
1891-Zs F.Z. BU	22.00
1892-Ca M.M. VF-EF \$6.50: EF AU, tiny chipmarks	9.00
1892-Zs F.Z. AU \$12.00: BU	22.00
1893-Ga J.S. BU	22.00
1893-Mo A.M. AU \$12.00: Choice prooflike Brilliant Unc.	27.00
1893-Zs F.Z. EF \$8.00: AU	12.00
1894-Cn A.M. Choice prooflike BU	27.00
1894-Go R.S. BU	22.00
1894-Ho F.G. BU, whizzed	17.00
1894-Mo A.M. AU-Unc. \$17.00: BU	22.00
1895-Cn A.M. Prooflike AU	15.00
1895-Mo A.M. EF	8.00
1896-Mo A.B. BU	22.00
1896-Zs F.Z. EF-AU \$9.00: BU \$22.00: Choice Brilliant Unc.	27.00
1897-Mo A.M. AU-Unc. \$14.00: BU, planchet flaw on rim	22.00
1897-Zs F.Z. AU-Unc.	17.00

5 Centavos

1881-Mo M. Y-11. AU	8.00
1887-Pi R. Y-11. BU, choice cut for edge irregularity	19.00



1889-Ga S. Y-11. Choice BU	17.00
1892-Ga S. Y-11. BU, dig in rev.	9.00
1897-Cn M. Y-11. BU	11.00
1903-Mo M. Y-16. Choice BU	9.50
1904-Cn H. Y-16. Unc.	7.00
1904-Mo M. Y-16. AU \$5.00: Choice Brilliant Uncirculated	8.00
1905-Mo M. Y-16. AU	5.00

10 Centavos

1891-Mo M. Y-12. Choice BU	20.00
1894-Ga S. Y 12. Special: BU	15.00
1904-Mo M. Y-17. Choice BU	20.00

20 Centavos



1901-Mo M. Y-18. Choice 1nc.	49.00
1903-Cn Q. Y-18. EF, cleaned	5.00

50 Centavos

1878-7. Zs. Y-14. AU, light bagging	55.00
1881-Ho A. Y-14. VF-EF, rim nicks	12.00

Balance Scale Pesos (all Y-15)

1871-Go S. V.F.	12.00
1872-Mo M. VF \$12.00: VF-EF, rim mark \$15.00: EF	17.00
1872-O A.E. Medium A. EF	22.00
1872-Zs H. VF, rim mark \$20.00: EF, scratch on reverse	12.00
1873-Go S. VF-EF \$15.00: EF-AU	32.00
1873-Mo M. VF	12.00
1873-Zs H. VF, rim marks	10.00

Liberty Cap Pesos (all Y-20)



1898-Go R.S. EF-AU \$17.00: AU \$22.00: BU \$45.00: Choice prooflike BU	55.00
1898-Mo A.M. BU \$20.00: Choice BU	25.00
1898-Zs F.S. AU, weakly struck rev.	12.00
1899-Mo A.M. EF-AU \$9.00: AU	12.00
1897-Zs F.Z. AU	12.00
1899-Zs F.Z. EF-AU, legend weakly struck \$9.00: Unc., flat on wreath	17.00
1900-Cn J.Q. Choice prooflike Unc.	39.00

1900-Mo A.M. EF AU	9.00
1900-Zs F.Z. AU \$14.00: prooflike BU but with a soft strike	17.00
1901-Mo A.M. AU, clashed dies \$11.00: Choice Unc.	18.00
1902-Cn J.Q. FF	9.00
1902-Mo A.M. EF AU \$9.00: BU AU, the reverse weakly struck	15.00
1902-Zs F.Z. FF-AU, cleaned \$10.00: AU \$14.00	19.00
1903-Mo A.M. EF \$8.00: EF-AU \$11.00: Unc. soft strike on reverse	19.00
1904-Mo A.M. EF \$9.00: AU	11.00
1904-Zs F.Z. AU \$14.00: BU, soft strike on the reverse	35.00
1905-Zs F.M. Scarce. Special: EF	32.00
1905-Zs F.Z. Scarce. EF-AU	39.00
1908-Mo A.M. VF-EF \$7.50: AU \$11.00: Brilliant Uncirculated	20.00
1908-Mo G.V. EF \$8.00: AU, soft strike on reverse \$11.00: Brilliant Uncirculated \$20.00: Choice BU	25.00
1909-Mo G.V. EF, cleaned \$8.00: EF-AU \$11.00: AU \$15.00: BU, obv. scratches	15.00

Liberty on Horseback (all Y-42)

1910 VF \$17.00: VF-EF \$22.00: EF \$25.00: AU \$35.00: prooflike BU	75.00
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1911 Prooflike BU	75.00
1912 Scarce. Prooflike BU	115.00
1913 VF-EF, polished \$19.00: prooflike Brilliant Uncirculated	75.00

Revolutionary Coinage

1915 5 centavos. Chihuahua. CHI-7. Brown AU-Uncirculated	9.75
1915 10 centavos. Chihuahua. BG-67. Red & brown Unc.	6.00
1913 50 centavos. Chihuahua. GB-76. As struck for issue	59.00
1913 2 centavos. Chihuahua. Parral. GB-75. Very Fine	7.50



1914-1 centavo. Durango. GB-96. Fine	9.00
1914-5 centavos. Durango. GB-121. Obverse die II, reverse die D. Very Fine	5.00
1915 10 centavos. Guerrero (Alixtax). GB-143. Obverse die II, reverse die C. As struck, traces of red	15.00

Republic: Decimal System

1 Centavo, Standing Eagle (all Y-1)



1889-Mo Red & brown Unc. \$19.00: BU \$22.00: Choice Brilliant Unc.	29.00
1891-No Red & brown Unc.	19.00
1897-Mo Chocolate brown Unc.	15.00

Reduced Size

1903-C Y-27. Key date. Red & brown Uncirculated	32.00
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1915 50 centavos. Guerrero (Camp Morado). GB-162. Obverse die V, reverse die A. Extremely Fine 32.00
1915 50 centavos. Y-R21; Guerrero-17. Fine, crudely struck 4.00
1914 Dos pesos. GB-page 52. Obverse die L, reverse die A. VF-EF 39.00
1914 Dos pesos. GB-page 53. Obverse die V, reverse die F. About EF, weakly struck 32.00
1916 50 centavos. Morelos. EF-AU 25.00
1915 10 centavos. Oaxaca. Y-R78. About Uncirculated 8.00
1915 10 centavos. Oaxaca. GB-310. Red Unc., slight oxidation 14.00
1915 20 centavos. Oaxaca. GB-334. Extremely Fine 7.50
1915 50 centavos. Oaxaca. GB-340. Toned About Uncirculated 22.00
1915 50 centavos. Oaxaca. GB-339. Choice Brilliant Uncirculated 35.00
1915 1 peso. Oaxaca. GB-346. EF+ 35.00
1915 1 peso. Oaxaca. GB-345. Toned AU-Unc. \$19.50; BU 25.00



1915 Dos pesos. Oaxaca. GB-367. EF \$45.00; toned AU 65.00
1915 20 centavos. Puebla. Y-77. Brigade of Francisco Madero. AVF 5.00

20th Century

1 Centavo

1906 Y-27. Type 1. VF \$1.00; BU 7.00
1915 Y-28. Type 2. EF \$15.00; EF-AU, light scratches on obverse 17.00
1923 Y-27. Type 3. Key date. AU \$2.75; Red Uncirculated 12.00
1928 Y-27. VF-EF 2.00
1929 Y-27. Choice BU 15.00
1938 Y-27. Red & brown Unc. \$3.00; Brilliant Uncirculated 4.00

2 Centavos

1906 Y-29. Type 1. About VF, cleaned \$8.00; Superb Gem BU 125.00
1915 Y-30. Type 2. Zapata issue. VF, cleaned \$3.00; EF \$12.00; AU \$22.00; brown Unc. with a light stain 29.00
1926 Y-29. Type 3. VF+ \$3.50; brown About Uncirculated 12.00
1927 Y-29. Type 3. EF-AU \$5.00; red and brown Uncirculated 15.00

5 Centavos (all Y-32)



1914 AU \$35.00; Gem BU 105.00
1915 EF-AU \$15.00; Gem BU 95.00
1925 EF 8.00

10 Centavos

1907 Y-39. Type 1. Choice BU 19.00
1914 Y-39. Unc. \$10.00; BU 13.00
1919 Y-43. Type 2. Fine \$3.50; Very Fine \$5.00; Extremely Fine 12.00
1920 Y-33. Type 3. Fine \$7.00; EF 25.00
1926 Y-47. Type 4. EF 2.50
1935 Y-33. Type 3. AEF \$15.00; EF 20.00
1945 Y-36. Type 5. AU 1.00
1946 Y-36. Type 5. Choice BU 3.00

20 Centavos

1907 Y-40. Type 1. VF 2.00
1919 Y-44. Type 2. Fine \$9.00; EF-AU 85.00
1935 Y-34. Type 3. VF-EF \$6.50; EF \$8.00; AU, cleaned \$15.00; AU 20.00
1944 Y-38. Type 5. AU 3.00
1946 Y-38. Type 5. BU \$6.00; Choice Brilliant Unc. 8.00
1953 Y-38. Type 5. Choice BU 6.00
1955 Y-71. Type 6. BU \$6.00; Ch BU 8.00
1956 Y-71. Choice BU 4.00
1975 Y-92 BU, struck 50% off center 12.00
Undated Y-92. Another error. BU, struck 50% off center. Madero's portrait shows—quite an unusual "find" 12.00

50 Centavos

1912 Y-41. Type 1. AU 9.00
1917 Y-41. Type 1. EF-AU \$3.50; Choice Brilliant Unc. 9.00
1919 Y-45. Type 2. VF \$4.00; EF-AU 17.00
1935 Y-52. Type 4. BU 3.50
1937 Y-49. Type 3. Choice BU 4.50
1959 Y-72. Type 6. Choice BU 2.00

1 Peso

1918 Y-46. Fine 7.00



1919 Y-46. Type 2. Scarce. VF, rim nicks \$9.00; VF+ \$15.00; AEF \$20.00; EF-AU, rim nicks \$45.00; EF-AU 55.00
1920 Y-50. Type 3. Rare. EF/VF 19.00
1943 Y-50. Type 3. Choice BU 3.50
1944 Y-50. Type 3. Choice BU 3.50
1945 Y-50. Type 3. BU 3.50
1957 Y-75. AU \$3.75; BU 9.50

2 Pesos



1921 Y-51. VF \$17.50; VF-EF, rim nicks \$19.50; VF-EF \$22.50; About Uncirculated, some rim nicks 95.00

5 Pesos

1948 Y-54. BU 5.50



1950 Y-66. AU \$17.00; BU 25.00
1952 Y-67. AU \$3.50; Choice BU 4.50
1953 Y-68. AU \$3.50; BU 5.50
1954 Y-67. 30,000 struck. Specials: EF \$39.00; AU \$45.00; BU 55.00
1955 Y-73. AU \$2.00; BU \$3.50; prooflike Brilliant Unc. 8.00
1957 Y-76. EF-AU \$5.00; AU \$6.00; Brilliant Uncirculated 8.50
1957 Y-73. AU 2.00
1959 Y-78. BU, rim ding 3.50

10 Pesos

1955 Y-74. BU 7.50
1956 Y-74. EF-AU \$3.50; Unc. 6.00



1957 Y-77. AEF \$15.00; EF-AU \$18.00; AU \$22.00; AU-Unc. \$27.50; BU 35.00
1960 Y-79. AU 4.50

25 Pesos

1968 Y-82. Type 1. BU \$4.00; Ch BU 4.50
1968 Y-82. Type 2. AU \$9.50; BU 14.00
1968 Y-82. Type 3. Unc. 14.00
1972 Y-90. BU 4.00

Onza

1949 EF+ with a rim bump \$10.00; AU \$15.00; Brilliant Unc. 19.00

United States Type Coins



Type and Denomination	Brilliant Uncirculated	Choice BU	Brilliant Proof	Choice Brilliant Proof
Large cent, 1840-1856	\$299.00	459.00	---	2950.00
Flying eagle cent, 1857-1858	375.00	495.00	---	---
Indian cent, copper-nickel, 1860-1864	---	135.00	---	450.00
Indian cent, bronze, 1864-1909	30.00	45.00	95.00	139.00
Two-cent piece, 1864-1872	189.00	285.00	295.00	399.00
Three-cent nickel, 1865-1889	72.00	145.00	129.00	199.00
Three-cent silver, 1851-1853 (Type 1)	135.00	315.00	---	---
Three-cent silver, 1854-1858 (Type 2)	399.00	695.00	---	---
Three-cent silver, 1859-1873 (Type 3)	135.00	315.00	275.00	445.00
Shield nickel, rays, 1866-1867	339.00	675.00	---	---
Shield nickel, no rays, 1867-1883	89.00	195.00	139.00	219.00
Liberty nickel, no CENTS, 1883	32.00	59.00	---	249.00
Liberty nickel, CENTS, 1883-1912	50.00	99.00	115.00	139.00
Buffalo nickel, 1913 (Type 1)	23.00	49.00	---	---
Buffalo nickel, 1913-1938	8.00	10.00	---	375.00
Busb half dime, 1829-1837	325.00	575.00	---	---
Seated Liberty half dime, 1840-1859	225.00	375.00	475.00	599.00
Seated Liberty half dime, 1860-1873	139.00	285.00	239.00	345.00
Busb dime, 1809-1827	---	2150.00	---	---
Busb dime, 1828-1837	695.00	1350.00	---	3950.00
Seated Liberty dime, 1838-1860	275.00	625.00	---	775.00
Seated Liberty dime, 1860-1891	120.00	239.00	215.00	325.00
Seated Liberty dime, arrows, 1873-1874	395.00	825.00	---	875.00
Barber dime, 1892-1916	89.00	149.00	215.00	325.00
Twenty-cent piece, 1875-1876	595.00	1250.00	1050.00	1695.00
Busb quarter, 1815-1828	1925.00	3100.00	---	---
Busb quarter, 1831-1838	1050.00	1950.00	---	---
Seated Liberty quarter, 1840-1865	339.00	575.00	475.00	739.00
Seated Liberty quarter, arrows, 1854-1855	475.00	1100.00	---	---
Seated Liberty quarter, 1866-1891	249.00	425.00	359.00	495.00
Seated Liberty quarter, arrows, 1873-1874	549.00	1050.00	---	1050.00
Barber quarter, 1892-1916	195.00	285.00	375.00	450.00
Standing Liberty quarter, 1917 (Type 1)	219.00	309.00	---	---
Standing Liberty quarter, 1917-1930	89.00	139.00	---	---
Busb half dollar, 1807-1836	325.00	625.00	---	---
Busb half dollar, reeded edge, 1837-1839	695.00	1350.00	---	---
Seated Liberty half, 1839-1865	325.00	625.00	575.00	675.00
Seated Liberty half, arrows, 1854-1855	475.00	995.00	---	---
Seated Liberty half, 1866-1891	295.00	475.00	399.00	575.00
Seated Liberty half, arrows, 1873-1874	---	1350.00	895.00	1395.00
Barber half dollar, 1892-1915	325.00	550.00	450.00	675.00
Walking Liberty half, 1916-1947	12.00	17.00	105.00	159.00
Seated Liberty dollar, 1840-1865	495.00	875.00	1095.00	1450.00
Seated Liberty dollar, 1866-1873	595.00	995.00	1095.00	1450.00
Trade dollar, 1873-1883	325.00	675.00	1095.00	1450.00
Morgan dollar, 1878-1921	8.00	12.00	450.00	675.00
Peace dollar, 1921-1935	---	11.00	---	---
Gold dollar, 1849-1854 (Type 1)	285.00	425.00	---	---
Gold dollar, 1854-1856 (Type 2)	1695.00	2895.00	---	---
Gold dollar, 1856-1889 (Type 3)	285.00	425.00	---	---
Quarter eagle, 1840-1907	159.00	199.00	---	---
Quarter eagle, 1908-1929	135.00	179.00	---	---
Three-dollar gold, 1854-1889	1150.00	1950.00	---	---
Liberty half eagle, 1840-1908	115.00	159.00	---	---
Indian half eagle, 1908-1929	195.00	289.00	---	---
Liberty eagle, 1840-1907	159.00	199.00	---	---
Indian eagle, 1907-1933	235.00	295.00	---	---
Liberty double eagle, 1850-1907	245.00	289.00	---	---
Saint-Gaudens double eagle, 1907-1933	245.00	285.00	---	---

These prices are slightly lower than normal retail because you let us pick the date!

Special Coin Letter

Bowers & Ruddy Galleries, Inc.

6922 Hollywood Blvd. Los Angeles, California 90028

A Subsidiary of General Mills

August 1977

Tel. (213) 466-4595



Special Values in U.S. Coins

Lexington Commemorative 50c



1925 Lexington-Concord Sesquicentennial half dollar commemorative. A memorial in silver to remind us of two famous battles of the Revolutionary War. Nice pieces in three price categories:

Borderline Uncirculated. Regularly priced at \$37, on special for just 32.00
BU. Regularly \$45, special at 42.00
Choice BU. Regularly \$55, special 50.00

With Motto Liberty Seated Half



1866-1891 Liberty seated half dollar. Type with the motto coined only during the years noted. Choice BU. Regularly \$495 each, special at \$425.00 apiece this month, or 3 different dates for 1250.00

Washington-Carver Half Dollar



Washington-Carver commemorative half dollar.

Date of our choice. An attractive type coin at a special price! Choice BU. Regularly \$7.50, special at 5.00

1940 Washington Quarters



1940 Washington quarter dollar. Choice BU. Regularly priced in our stock at \$12. Special this month for only 10.00



1940-D Washington quarter. Considered one of the rarer issues of this current series. Choice BU condition. Regularly \$52.50 each, special at 47.50

Or buy both 1940 and 1940-D for 55.00

Popular Liberty Nickels



Liberty head, or "V." nickel, date of our selection between 1883 and 1912. We just purchased two select sets of Proofs and offer individual pieces at the following prices:

Choice Brilliant Proof. Regularly \$145 apiece, now just 135.00
Or 3 different dates for 395.00

First Liberty Head Nickel



1883 Liberty head nickel without the denomination **CENTS** on the reverse. Every collector should have one of these in his set and here's the best way to do it! Brilliant Uncirculated, regularly \$32 in our stock, on special sale for just 29.00

Many photos enlarged to show details

Words on Coins

Thanks for your wonderful response to our monthly *Special Coin Letter*. During the past year the volume of your purchases from this timely publication has indicated to us that we are offering you exactly what you want—delightful, high-quality coins at unbeatable low prices. There have been many instances, over the past month, in which our special prices to you have approached what lots of other dealers would gladly pay for such fine coins (some of our best customers, in fact, have been dealers buying for their stock). We think this indicates that Bowers & Ruddy Galleries sells carefully graded coins which are exceptional values!

Experienced coin buyers such as you understand that there is not and never has been any substitute for quality. We emphasize quality always have because coins of decidedly high quality purchased at competitive prices have proven to be wonderful investments as well as enjoyable collectibles. Rare coins of quality have always appreciated in value over a period of years. There have been periods (as during the past year or so) of relatively slow price growth—"quiet" periods. And there have been periods (as during the boom of a couple of years ago) of breathtaking price increases—times when we would literally sell a coin for, say, \$100 and buy it back a month later for \$150 or more. Always, though, coins have enjoyed a long-term growth in value because they are *rare*—because a fixed quantity has made them increasingly more precious as time goes by and as demand intensifies (a natural occurrence as more and more collectors, investors and dealers enter the hobby). Simply put, that's why we *believe* in the items we sell.

Our upcoming auctions are going to be among the most memorable and exciting in American numismatic history. If you haven't purchased coins at auction, or if you have bought only occasionally at auction, this fall and next spring will be really great times to begin your career as an auction buyer! We have been busy cataloging the fabulous Fairfield Collection, obtained by our consignee at a cost of \$3,700,000, and our staff has been agog over the hundreds of stunningly superb coins of the United States—colonials, silver and gold of a quality almost never encountered. No matter what these superb pieces sell for, in a year or so they may appear to have been bargains for those who purchased them. Events of this nature (such a spectacular collection being sold) often generate tremendous interest in the coin market, beginning a new upward price spiral. A number of numismatic commentators and forecasters have suspected that a new boom is in the offing, and perhaps this series of auctions featuring the Fairfield Collection will set it off.

Your consignments are wanted, too: your duplicates, sets or individual pieces which no longer hold as much interest for you personally, perhaps your entire collection. If you are thinking of selling, think of selling through one of our upcoming auctions—no one else offers your coins such loving care, such thorough and accurate descriptions, such fine photographic illustrations (in the case of especially rare or high-quality pieces). A number of other collectors have added their pieces to the sales in which the Fairfield Collection will be featured. Why not get in on the action if you're thinking of selling? Contact Bob Korver or Phil Starr of our Auction Department about including your valuables in any of the sales listed to the right of this column. They would be delighted to accept your collect call or to receive your inventory list—as long as your consignment is worth a minimum of \$2,000. There is no upper limit on the value we will accept—and we can provide you with a most generous cash advance if you would like one. Our insured bank-vault protection and our famous checkbook mean that peace of mind is yours. We'll get you the best price—so call us if you're thinking of selling!

Bruce Lorch

Special Coin Letter

Bruce Lorch, Editor

A monthly publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States and other countries. The *Special Coin Letter* emphasizes the changing market and offers monthly special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately twice a year; a sample copy of the most recent issue is available for \$3.00 via surface mail, or we will send you a copy by First Class mail for just \$5.00 (the cover price, without postage, is \$5.00).

A subscription to our new eight full-size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just \$15.00 for one year: address via surface mail \$25.00 via First Class mail to U.S., Canadian, or Mexican addresses (strongly recommended for residents of Hawaii and Alaska); \$37.00 via Air Mail to any other foreign address. First Class or Air Mail is recommended for those interested in bidding in our auctions because surface delivery sometimes means the catalogue will reach you after the deadline for submitting bids.

Terms of Sale & Guarantee

1. Enclose remittance with order unless credit has been established. A prompt cash refund will be given for any part of an order not filled.
2. All items will be shipped postpaid via fast First Class or Air Mail. Insurance is provided free of charge. California residents, please add 6% state sales tax to total or furnish resale permit.
3. As many items listed are one of a kind in our stock, alternate choices will be appreciated—and will not be used unless the first item(s) requested has been sold. If you are ordering for a type set, just put "same type" as your second choice and we will substitute a coin of equal or higher grade and value if the first item requested has been sold—subject to your approval, as always. Title to all items remains with Bowers and Ruddy Galleries, Inc., until payment in full has been received. All items are subject to prior sale or price change without notice, but all items offered here are in stock at pretime. Photos are of the actual coins offered for sale, or representative coins in the case of type pieces.
4. **GUARANTEE:** Any item not satisfactory for any reason may be returned within 15 days for an instant cash refund or replacement (as you wish). No explanation is necessary. United States coins are graded by *PhotoGrade*. Ancient and foreign coins are graded carefully and accurately. All items are absolutely guaranteed to be genuine.
5. **MASTER CHARGE:** Any item may be charged to your Master Charge account by sending us all of the information in a signed print on your card (you may send a rubbing).

Telephone Service

Items may be reserved by telephoning us during business hours. Call station to station. Call collect from anywhere in the USA for an order of \$200 or more. We are open Monday through Friday, 9 a.m. to noon and 1 p.m. to 5 p.m. Telephone (213) 466-4585. Our Telex address is: 69-1555 PHOTOGRADE LSA.

Bowers & Ruddy Galleries' AUCTION CALENDAR

October 6-8, 1977
November 16-18, 1977*
December 9-10, 1977
February 9-12, 1978
April 6, 1978*
May 18-20, 1978*

*Denotes that consignments of choice or rare coins with a total value of \$2,000 or more are still being accepted for these sale dates. Contact us as soon as possible about including your numismatic valuables in the most appropriate sale!

Photography by Kent Loose

1900-S Morgan Silver Dollar



1900-S Morgan dollar. One of the popular, scarcer issues of the 20th century's silver dollar coinage. Literally a turn of the century issue! We recently purchased a full original roll and offer pieces from it at the following prices:

BU, regularly \$105, special 89.00
Choice BU, regularly \$159, now 149.00

With Motto Liberty Seated Quarter



1866-1891 Liberty seated quarter with motto. This type was coined only during the years noted. Choice BU, Regularly \$449, special at \$395.00 apiece, or 3 different dates (including a CC issue) for 1150.00

Bargain-Priced Double Eagles



1866-1876 Type II Liberty head \$20 gold pieces, popularly known as double eagles. This type has the motto and the denomination spelled simply TWENTY D. Extremely Fine. Regularly priced at \$250 each, special at 235.00

1936 Liberty Walking Half Dollar —From a Hoard—



1936 Liberty Walking silver half dollar. We recently purchased a group of select rolls of this attractive coin and offer individual pieces at the following special prices:

Choice BU, Regularly \$35, special 29.00
Gem BU, Regularly \$45, special at 39.00

"Dollar-Sign" 1944 Nickel



1944 Jefferson nickel, minted at San Francisco, with a distinct die break running through the center of the mintmark, producing what appears to be a dollar sign over the dome of Monticello. Choice BU, Regularly \$10 (when we have them). Special at 7.95

Select 1856 Flying Eagle Cents



1856 Flying eagle cent. The key date in the entire flying eagle and Indian head cent series—and among the most famous of all United States coins. We offer a selection of quality pieces at special prices this month only, as follows:

Choice lightly toned Uncirculated. Regularly \$2295 in our stock. Special price this month of 2095.00
Choice Brilliant Uncirculated. Slightly finer than the preceding coin because of more mint brilliance. In stock at \$2495 but on special for just 2295.00
Proof with attractive light toning. An appealing coin with that special quality possessed only by Proof coins. Our stock price is \$2495 but you may own it this month for 2295.00

Lovely Proof Shield Nickel



1867-1883 Shield nickel. Type without rays. A wonderful representation of the type is yours at a savings this month. Choice Brilliant Proof. Regularly \$225, special at only 199.00



1887/6-O Overdate Morgan silver dollar. We've just obtained a few of these seldom seen overdate issues, and can offer them at quite a bit less than their *Coinde Book* value (which is currently \$375 to \$400). Brilliant Uncirculated and just 175.00 each



1949-S Roosevelt dime, Choice BU, regularly \$15, specially priced at 13.00



1950-S Roosevelt dime, Choice BU, regularly \$9 apiece in our stock, special at 7.50

Hoard of 1921 Lincoln Cents

We just purchased an amazing hoard of *ten rolls* of mint-condition 1921 Lincoln cents! These were put away in a bank bag (still bearing the stamped date 1921 when we bought it) by a thoughtful Midwestern mother in the year of her son's birth as a gift which would grow in value as her child matured. He matured, and so did his mother's gift—we wrote out a check for thousands of dollars in return for his bag of 500 cents (which cost his mother \$5 fifty-six years ago).

For more than half a century this delightful hoard lay hidden from the world. Now available to collectors for the first time, these 1921 cents are treasures with a loving story behind them. Each coin is well struck and glowing with a warm, mellow golden red toning. We divide them for sale into several categories. Order yours quickly, for we expect an immediate sell-out!

BU, light spots	15.00
BU, Regularly \$32, special at	25.00
Choice BU, Regularly \$52, special at	45.00
Gem BU, Regularly \$75, special at	59.00
Roll of 50 Choice BU coins	1995.00
Roll of 50 Gem BU coins	2500.00

Note: Our special prices are applicable only as long as the coins from this hoard remain in stock.



Specialists on Our Staff

When calling us, please ask our operator for the appropriate staff member, as follows: **United States Coins:** Richard Kosta, John Murbach, Jim Jones or Bruce Lorch; **World Coins:** Judy Cahn or Frank Draskovic; **Ancient Coins:** Dr. Paul Rynearson; **Coin Investment:** Don Suter; **Coin Auctions:** Bob Korver or Phil Starr. If you are calling collect to place an order (must be over \$200 to call us collect), please ask for either the U. S. Department or the World Coins Department (station-to-station call).



Special Six of the Month

Superb 1916-D Mercury Dime —A New Purchase—



1916-D Mercury dime. The key date, also the first year of issue, of this extremely popular series. It deserves to be popular, too—for both obverse and reverse designs are classic in appearance, utterly beautiful. If you aren't familiar with this series, pick up your *Guide Book* and check this coin's mintage. Just 264,000 pieces. For a coin of the 20th century, that is a very, very low figure. Guaranteed to be genuine, too! (Many counterfeits exist.) A superb piece is the object of this special—grading Gem BU with full bands! Just purchased, and we expect it to sell instantly at \$3750.00



Fire-Red Proof Large Cent



1857 Large cent. Small date. Copper has not been "hot" in coin circles for several years now, but everything runs in cycles—so when enthusiasm returns for this fundamental series what will happen to the prices of such rarities as Proof large cents? For instance, an estimated 30 to 40 Proof 1857 large cents were coined, few of which ever appear for sale. When was the last time you saw one offered—anywhere? Answer this question and you will understand how very rare this coin is. It's a marvelous specimen, too—a Choice fire-red Proof, superbly struck, superbly preserved by several generations of loving numismatists. Our stock price is \$3250 but we want someone to own it for even less—so that his potential profit will be even more when investors come to realize this coin's rarity. Temporarily available for just \$2950.00

Magnificent 1795 Silver Dollar



1795 Flowing hair silver dollar. First type, having the small eagle on the reverse. Scarce in any higher grade—but we offer you a coin in the ultimate grade: Gem Brilliant Uncirculated with lovely, light gray toning. Excellent strike; square edges. Several very faint adjustment marks (the mint's way of reducing an overweight coin during this period) are all but invisible under the toning. A truly magnificent example of designer Robert Scot's first silver dollar—and a great reminder of our country's noble, early years. Our stock price (\$19,500) is reasonable when you consider that a better piece is all but nonexistent. Our special price this month, though, should make this tempting piece a bargain \$17,500.00

Delightful Washington Half Dollar



1792 Washington half dollar struck in copper (the metal in which this rare early coin is invariably found). Plain edge. Minted in Philadelphia during January of 1792, in the old Coach House (as the federal mint had not yet been established). Specimens were given to members of the House of Representatives as a pattern for the new coinage. Washington objected to the proposed half dollar as "too monarchical," his pronouncement leading to the Liberty head design which is so familiar to us today. We offer a most attractive About Uncirculated example of this rare pattern coinage at a tempting price. In stock at \$7500. Special at \$6500.00

America's First Silver Coin



1792 Silver half dime, struck at Philadelphia under the authority of the U.S. Mint before its first building was in operation (reputedly in a Mr. Harper's cellar, at 6th and Cherry Streets). The coin's designer is the subject of hypothesis but it appears to have been either Robert Birch or Joseph Wright, both of whose other coin designs bear remarkable similarities to this coin's characteristics. The silver for this coin, an old story goes, was personally supplied by President Washington in the form of either silver bullion or silver plate, in an effort to get the federal coinage going. Our specimen is a wonderful reminder of these historic days, grading About Uncirculated with a lovely light gold toning. The planchet is superb in quality—none of the typical defects or coining flaws. The surfaces are excellent, showing only minute traces of handling, possibly limited circulation. Other examples have appeared at auction in recent years, but we don't believe any of them has been nearly as fine as this one. Highly recommended! Reduced from our stock price of \$8500 to \$7500.00

Handsome 1796 Quarter Dollar —A New Purchase—



1796 Quarter dollar. The first and only year of issue of this elusive type, which has a draped bust Liberty on the obverse and a small eagle on the reverse. Designed by the talented Robert Scot. Few collections boast the inclusion of a 1796 quarter, for just 6,146 were coined and the date is in great demand today. Ours is a handsome prooflike EF and is reasonably priced at \$7500.00

United States Type Coins



Type and Denomination	Brilliant Uncirculated	Choice BU	Brilliant Proof	Choice Brilliant Proof
Large cent, 1840-1856	\$299.00	459.00	-----	2950.00
Flying eagle cent, 1857-1858	375.00	495.00	-----	-----
Indian cent, copper-nickel, 1860-1864	-----	135.00	-----	450.00
Indian cent, bronze, 1864-1909	30.00	45.00	95.00	139.00
Two-cent piece, 1864-1872	189.00	285.00	295.00	399.00
Three-cent nickel, 1865-1889	72.00	145.00	129.00	199.00
Three-cent silver, 1851-1853 (Type 1)	135.00	315.00	-----	-----
Three-cent silver, 1854-1858 (Type 2)	399.00	695.00	-----	-----
Three-cent silver, 1859-1873 (Type 3)	135.00	315.00	275.00	445.00
Shield nickel, rays, 1866-1867	339.00	675.00	-----	-----
Shield nickel, no rays, 1867-1883	89.00	195.00	139.00	219.00
Liberty nickel, no CENTS, 1883	32.00	59.00	-----	249.00
Liberty nickel, CENTS, 1883-1912	50.00	99.00	115.00	139.00
Buffalo nickel, 1913 (Type 1)	23.00	49.00	-----	-----
Buffalo nickel, 1913-1938	8.00	10.00	-----	375.00
Bust half dime, 1829-1837	325.00	575.00	-----	-----
Seated Liberty half dime, 1840-1859	225.00	375.00	475.00	599.00
Seated Liberty half dime, 1860-1873	139.00	285.00	239.00	345.00
Bust dime, 1809-1827	-----	2150.00	-----	-----
Bust dime, 1828-1837	695.00	1350.00	-----	3950.00
Seated Liberty dime, 1838-1860	275.00	625.00	-----	775.00
Seated Liberty dime, 1860-1891	120.00	239.00	215.00	325.00
Seated Liberty dime, arrows, 1873-1874	395.00	825.00	-----	875.00
Barber dime, 1892-1916	89.00	149.00	215.00	325.00
Twenty-cent piece, 1875-1876	595.00	1250.00	1050.00	1695.00
Bust quarter, 1815-1828	1925.00	3100.00	-----	-----
Bust quarter, 1831-1838	1050.00	1950.00	-----	-----
Seated Liberty quarter, 1840-1865	339.00	575.00	475.00	739.00
Seated Liberty quarter, arrows, 1854-1855	475.00	1100.00	-----	-----
Seated Liberty quarter, 1866-1891	249.00	425.00	359.00	495.00
Seated Liberty quarter, arrows, 1873-1874	549.00	1050.00	-----	1050.00
Barber quarter, 1892-1916	195.00	285.00	375.00	450.00
Standing Liberty quarter, 1917 (Type 1)	219.00	309.00	-----	-----
Standing Liberty quarter, 1917-1930	89.00	139.00	-----	-----
Bust half dollar, 1807-1836	325.00	625.00	-----	-----
Bust half dollar, reeded edge, 1837-1839	695.00	1350.00	-----	-----
Seated Liberty half, 1839-1865	325.00	625.00	575.00	675.00
Seated Liberty half, arrows, 1854-1855	475.00	995.00	-----	-----
Seated Liberty half, 1866-1891	295.00	475.00	399.00	575.00
Seated Liberty half, arrows, 1873-1874	-----	1350.00	895.00	1395.00
Barber half dollar, 1892-1915	325.00	550.00	450.00	675.00
Walking Liberty half, 1916-1947	12.00	17.00	105.00	159.00
Seated Liberty dollar, 1840-1865	495.00	875.00	1095.00	1450.00
Seated Liberty dollar, 1866-1873	595.00	995.00	1095.00	1450.00
Trade dollar, 1873-1883	325.00	675.00	1095.00	1450.00
Morgan dollar, 1878-1921	8.00	12.00	450.00	675.00
Peace dollar, 1921-1935	-----	11.00	-----	-----
Gold dollar, 1849-1854 (Type 1)	285.00	425.00	-----	-----
Gold dollar, 1854-1856 (Type 2)	1695.00	2895.00	-----	-----
Gold dollar, 1856-1889 (Type 3)	285.00	425.00	-----	-----
Quarter eagle, 1840-1907	159.00	199.00	-----	-----
Quarter eagle, 1908-1929	135.00	179.00	-----	-----
Three-dollar gold, 1854-1889	1150.00	1950.00	-----	-----
Liberty half eagle, 1840-1908	115.00	159.00	-----	-----
Indian half eagle, 1908-1929	195.00	289.00	-----	-----
Liberty eagle, 1840-1907	159.00	199.00	-----	-----
Indian eagle, 1907-1933	235.00	295.00	-----	-----
Liberty double eagle, 1850-1907	245.00	289.00	-----	-----
Saint-Gaudens double eagle, 1907-1933	245.00	285.00	-----	-----

These prices are slightly lower than normal retail because you let us pick the date!

COINS OF THE WORLD A Sample of our Stock

Argentina



- La Rioja. 1854 1/2 real. C-96. BU 67.50
 1880 1 centavo pattern. Eklund-320. Obverse: arms below E (essai). Reverse: legend REPUBLICA ARGENTINA UN CENTAVO
 1880, 1 within circle. Very scarce. Brilliant
 Proof, few spots, light handling 55.00
 1885 2 centavos. Y-2. BU 22.00
 1882 10 centavos. Y-3. AU 4.00



- Cordoba. 1852 8 reales. C-71; E-31. Extremely Fine 195.00

Australia

- 1916-1 Penny. Y-6. AU 24.00
 1935 Penny. Y-6. BU 35.00
 1936 Penny. Y-6. AU 19.00
 1948-M Penny. Y-6. BU 5.00
 1951-PL Penny. Y-22. BU 4.00
 1920-S 1/2 penny. BU 75.00
 1938 3 pence. Y-16. BU 8.00
 1959-M 3 pence. Proof 10.00
 1918-M Shilling. Y-11. EF 15.00
 1935 Shilling. Y-11. BU 55.00
 1934 Florin. Y-12. VF 6.00
 1958-M Florin. Y-40. BU 4.00

Belgian Congo

- 1888/7 5 centimes. Y-3. BU 25.00
 1888 10 centimes. Y-4. EF-AU \$11.00; BU, full red, scarce 25.00



- 1887 5 centimes. Y-5. Only 20,000 struck. Choice AU-Unc. 65.00
 1943 2 francs. Y-24. EF 8.50
 1944 5 francs. Y-27. EF 75.00

Bolivia

- (1649 or 50) Potosi Mint 8 reales. Philip IV. As Y-L956. Fine, weak areas, little legend 75.00
 1845-R 8 soles. C-61; E-96. EF-AU 55.00
 1872-F.E. 1 boliviano. Y-64; E-152. 9 stars. Type 23. AU-Unc. 28.00

Canada

- 1940 Quarter. Choice BU 19.50

- 1941 Quarter. Choice BU 17.50
 1956 Quarter. Choice BU 5.00
 1958 Quarter. Choice BU 4.00
 1945 Dollar. Choice P-L BU 350.00
 1958 Dollar. Gem BU 12.50
 1965 Dollar. Type 1. Choice BU 4.50
 1965 Dollar. Type 2. Choice BU 4.50
 1965 Dollar. Type 5. BU, light bagging marks \$19.50; BU 25.00

Cuba



- 1897 1 peso. Y-1; E-2 Type 2 "Star below date." AU/Unc. 135.00
 1970 1 peso. Che Guevara. Prooflike BU, frosty devices 50.00

Dominican Republic

- 1877 1 centavo. Y-1. Brass issue. BU, few oxidation spots 10.00
 1891-A 5 centesimos. Y-2. Cinnamon-colored. Uncirculated 27.00
 1891-A 10 centesimos. Y-3. Choice cinnamon-colored. Uncirculated 55.00



- 1891-A Franco. Y-9. Choice BU 145.00
 1897-A 1/2 peso. Y-3. Toned EF \$30.00; lustrous EF-AU, small flaw on reverse, tiny rim mark 55.00



- 1939 1 peso. Y-20. BU, extremely scarce in this condition 165.00

Nicaragua

- 1943 1 centavo. BU 7.50
 1887-H 5 centavos. Y-8. BU 20.00



- 1878 1 centavo. Y-1. One-year type. Choice prooflike BU 65.00



- 1912-H 1 cordoba. Y-16; E-1. EF, typical rim bumps 65.00

Panama

- 1907 1/2 centesimo. Y-1. Choice BU 7.50
 1940 1/4 centesimo. Y-11. Gem BU 12.00
 1904 2 1/2 centesimos. Y-5. "Panama pill." Brilliant Uncirculated 25.00



- 1975 2 1/2 centesimos. Y-34. BU 2.00
 1907 2 1/2 centesimos. Y-2. Choice BU 65.00
 1930 1/10 balboa. Y-13. EF 5.00
 1947 1/10 balboa. Y-13. BU 12.00
 1904 25 centesimos. Y-8. Toned VF \$20.00; Choice AU 47.00
 1930 1/4 balboa. Y-14. About EF 5.00
 1934 1/4 balboa. Y-14. Key date. About VF \$6.00; lustrous EF-AU 45.00
 1904 50 centesimos. Y-9. Toned VF+ \$30.00; Brilliant Unc. 140.00
 1930 1/2 balboa. Y-15. VF-EF 7.50
 1947 1 balboa. Y-16. BU 8.50
 1953 1 balboa. Y-21. AU 17.00
 1972 5 balboas. Y-32. F.A.O. coinage. Choice BU 12.00
 1975 5 balboas. Y-40. Choice BU 15.00

South Africa



- 1892 5 shillings. Y-17. Single shaft. Extremely Fine 225.00

Uruguay

- 1917 (Buenos Aires) 50 centesimos. Y-22. Artigas. EF-AU 12.00
 1943 (Santiago) 50 centesimos. Y-26. BU 5.00
 1895 1 peso. Y-14; E-7. Lustrous EF/EF \$79.50; lustrous AU, light toning 120.00
 1961 10 pesos. Y-39. BU 3.25

Roman Bronzes



Picturing Janus, god of beginnings (the root of our name for the first month of the year), these large AE (copper or bronze alloy) asses are classic issues of the Roman Republic. All offered here were minted during the second century B.C. and are in VG-Fine condition, a little better than the examples of this low-motif issue which are most often seen.

Low-priced at just 29.50 each

Hoard of EF - VF Parthian Drachms



All issued under Osroes II (circa A.D. 190), these silver drachms are in beautiful condition displaying little wear. The reverse portrays, in crude style, the founder of the empire, Arsaces I seated holding a bow (the Parthians were noted for their bowmanship). Lasting about four hundred years, Parthia was continually under attack by Roman forces.

Osroes II is known only through his coinage, thus providing an excellent example of the importance of numismatics to historians.

Each coin is only 34.50

SPECIAL PURCHASE: Small Indian Gold Coins



Photo enlarged 2x

Several months ago, when we last offered these fascinating little coins, we sold out almost immediately. We've just acquired a new stock of a few dozen pieces and offer them at prices which are lower than ever.

These intriguing gold coins were struck in many parts of India by a number of mints, both official and unofficial, from the 17th through the 19th centuries. Many can be attributed to specific dates and/or sultans, while others remain enigmatic. Most come from Tanjore, Travencore, Mysore and the Malabar Coast. All are exotic!

All of these are exceptionally well preserved, mostly EF to Uncirculated. We offer unattributed pieces (types of our choice) at the following prices:

Each, only	5.95
Two pieces for	11.00
Five pieces for	28.00

With every order we will include a free, easy-to-use identification chart which lists most of the types.

Indian Ocean Silver



From the exotic Seychelles, Britain's last African area colony, which was granted independence on June 28, 1976, comes this handsome silver 5-rupee piece. A portrait of Queen Elizabeth II appears on the obverse, and a lovely, peaceful island scene graces the other side. Only 2,500 sterling silver Proofs were struck, and we offer a Choice Brilliant Proof specimen in its case of issue at a most competitive price.

Each coin, Choice Brilliant Proof 64.95

1970 Italian Mint Set



The only 1,000-lire coin ever struck by Italy is included in this mint set of 1970. The large silver piece commemorates the centenary of Rome as the capital of Italy. Eight other, regular issues, including the silver 500-lire coin, accompany this commemorative. All have attractive designs. Each set is Choice prooflike Uncirculated, as sealed by the Rome Mint.

Each nine-piece set 15.95

Special Coin Letter

Bowers & Ruddy Galleries, Inc.

6922 Hollywood Blvd. Los Angeles, California 90028

A Subsidiary of General Mills

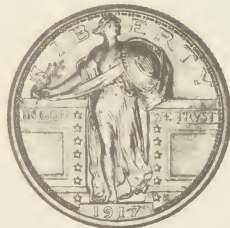
September 1977

Tel. (213) 466-4595



Special Values in U.S. Coins and Currency

Great 1917 Type 1 Quarter!



1917 Type 1 Standing Liberty quarter dollar. Type without the chain-mail armor covering Miss Liberty from neck to toe. A beautiful coin of classic proportions. Choice BU, full head! In stock at \$395 but one can be yours this month only for just 359.00

Many photos enlarged to show details

Capped Bust Half Dime



1829-1837 Capped bust half dime. An exquisite little cameo piece designed by John Reich (although attributed to William Kneass in the Red Book. Kneass merely set up the master die as designed earlier by Reich). Our choice of date—but we'll delight you with an exciting quality. Choice BU. Regularly \$595. Special at 549.00

Louisiana Purchase Gold!



Charles E. Barber (of silver coinage fame) created this commemorative for the century's celebration of the purchase of the territory of Louisiana from Napoleon Bonaparte. Your choice of presidential heads at a special low price. (Jefferson was President during the purchase of Louisiana, and McKinley was President when the commemorative coins were made.) Jefferson or McKinley heads—either type. Choice BU. Regularly \$425 apiece. Special at \$395, or buy the pair (both heads) for 775.00

Superb Barber Quarter

—At a Nice Savings—



1892-1916 Barber quarter dollar on sale! This is among the most popular of the more modern coins of America—with its bold head of Liberty and its stylized heraldic eagle. Good looking in Uncirculated, but spectacular in Proof! We offer you a Choice Brilliant (or toned—please specify which) Proof specimen at a savings. Regularly \$475, specially priced at a very appealing 425.00

SPECIALISTS ON OUR STAFF

If you are calling to place an order, please ask for either the U. S. Order Department or the World Coins Department. We accept collect calls for orders over \$200 (tell the phone company operator that you are calling station-to-station).

Specific questions (not orders) should be directed to the appropriate staff member, as follows: **United States Coins:** Richard Kosta, John Murbach, Jim Jones or Bruce Lorich; **World Coins:** Judy Cahn or Frank Draskovic; **Ancient Coins:** Dr. Paul Rynearson; **Coin Investment:** Don Suter; **Coin Auctions:** Bob Korver or Phil Starr.



Words on Coins

Twice as many great values await you this month—we have expanded this publication to sixteen quality-oriented pages for September, giving you a truly wonderful selection of valuable rare coins of the United States from which to pick. Your response to our recent *Special Coin Letters* has been so eager that we decided to offer you a splendid, broad selection during this always active month.

The selection is so broad and varied that not a single collector or investor should be unable to locate at least one superb value in these pages. Surely that special coin that you've been searching for awaits you here—and the best part is that we offer you outstandingly high value at super-competitive prices (temporarily reduced prices on each of the specials listed). The quality which has made us famous in the rare coin business is yours at even more tempting prices!

Special values and exhaustive lists by date appear for your purchasing pleasure. Type pieces in very high grades, superb commemoratives in silver, our competitively priced type page (which affords you the chance to buy almost every type of U.S. issue), and an extensive list of the very, very popular 20th-century coins adds up to the finest selection of high-quality coins of our country available anywhere. We also solicit your want list, for we have in stock America's broadest selection of earlier coins of the United States in exceptional condition. Just a peek at this vast selection is yours on the two pages entitled *Baker's Dozen* this month (expanded from our successful *Special Six of the Month* page); these excellent pieces are each temporarily reduced in price to enable a few lucky collectors or investors to capture prizes at somewhat reduced prices but you must act quickly, because at the end of September these prices will revert to our normal stock values.

The future at Bowers & Ruddy Galleries looks bright! Our fall, winter and spring auction schedule promises to be our best ever, as a glance at the column to the right will show. The fabulous Fairfield Collection will appear in part throughout these sales, with our October sale featuring many of this collection's silver dollars, gold coins and other outstanding specimens. In many cases the quality is so high that it makes us gasp, while the breadth of the collection is virtually all-encompassing. \$25 coins and \$25.000 coins—they're all here in abundance! And, remember, this will be just the first of some half a dozen annual sales whose highlights will be, in part, from the Fairfield Collection. Each sale in this series promises to delight the serious numismatist.

Our upcoming sales offer YOU great opportunities to realize excellent prices for your treasured coins, currency, tokens and medals. They'll be in great company, for one thing. For another, a worldwide bidding audience will have the chance to compete for your coins—and no one can predict what prices may result. We can say this, that we have shattered our share of price records when superb and/or rare pieces have come up for bidding. Our customers bid liberally by mail, and many show up in person to make certain that those special pieces do not elude their grasp. Think of the sheer excitement—for you when it is YOUR possessions over which they go wild! This is our goal in providing our consignors with detailed cataloging descriptions, sharp and dazzling photographs of their consigned coins (including a liberal number of beautiful, full-color pictures), and outstanding advertising and promotional coverage for the auctions in which their property appears. Our other benefits make life better while all this is being done for you—such "goodies" as liberal cash advances, fully insured bank-vault protection for your valuables, and every aid our staff of some thirty-five people can provide.

If you're thinking of selling, we urge you to consider all that Bowers & Ruddy Galleries can do for you! Then contact Bob Korver or Phil Starr of our Auction Department for details and final arrangements. Your collection will thank you every time you open our catalogue and are greeted by your coins.

Bruce Lorch

Special Coin Letter

Bruce Lorch, Editor

A monthly publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States and other countries. The *Special Coin Letter* emphasizes the changing market and offers most notably special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year; a sample copy of the most recent issue is available for \$3.00 via surface mail, or we will send you a copy by First Class mail for just \$5.00 (the cover price, without postage, is \$5.00).

A subscription to our next eight full-size catalogues (both *Rare Coin Review* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just: \$15.00 for any address via surface mail; \$25.00 via First Class mail to U.S., Canadian, or Mexican addresses (strongly recommended for residents of Hawaii and Alaska); \$37.00 via Air Mail to any other foreign address. First Class or Air Mail is recommended for those interested in bidding in our auctions because surface delivery sometimes means the catalogue will reach you after the deadline for submitting bids.

Terms of Sale & Guarantee

1. Enclose remittance with order unless credit has been established. A prompt cash refund will be given for any part of an order not filled.
2. All items will be shipped postpaid via fast First Class or Air Mail. Insurance is provided free of charge. California residents, please add 6% state sales tax to total or furnish resale permit.
3. As many items listed are one of a kind in our stock, alternate choices will be appreciated and will not be used unless the first item(s) requested has been sold. If you are ordering for a type set, just put "same type" as your second choice and we will substitute a coin of equal or higher grade and value if the first item requested has been sold—subject to your approval, as always. Title to all items remains with Bowers and Ruddy Galleries, Inc. until the purchase bill has been received. All items are subject to prior sale or price change without notice, but all items offered here are in stock at presstime. Photos are of the actual coins to be offered for sale, or representative coins in the case of type pieces.
4. GUARANTEE: Any item not satisfactory for any reason may be returned within 15 days for an instant cash refund or replacement (as you wish). No explanation is necessary. United States coins are graded by *Photograde*. Ancient and foreign coins are carefully and accurately graded. All items are absolutely guaranteed to be genuine.
5. MASTER CHARGE: Any item may be charged to your Master Charge account by sending us all of the information on your print on your card (you may send a rubbing).

Telephone Service

Items may be reserved by telephoning us during business hours. Call station to station. Call collect from anywhere in the USA for an order of \$200 or more. We are open Monday through Friday, 9 a.m. to noon and 1 p.m. to 5 p.m. Telephone (213) 466-1595. Our Telex address is: 69-1555 PHOTOGRADE LSA.

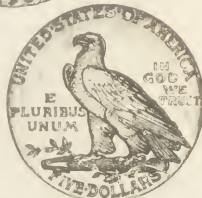
Bowers & Ruddy Galleries' AUCTION CALENDAR

October 6-8, 1977
November 16-18, 1977
December 8-10, 1977*
February 9-12, 1978 (NASC)*
April 6-8, 1978*
May 11-13, 1978*
June 5-7, 1978*

*Denotes that consignments of choice or rare coins with a total value of \$2,000 or more are still being accepted for these sale dates. Contact us as soon as possible about including your numismatic valuables in the most appropriate sale!

← Photography by Kent Loose →

Bela Lyon Pratt's \$5 Coin



Inuse Indian head and standing eagle \$5 gold piece, date of our choice. We offer a nice piece as minted 1908-1929 (not a rare date) in two attractive grades. The appearance will please you, and the price will make you wish you could buy the entire series (sorry, we don't have enough to go around!). This month only:

AI. Regularly \$125, special at 115.00
Borderline Uncirculated. Normally \$150 but
this month just 135.00

Choice 1939-D Half Dollar —Walking Liberty Type—



1939-D Walking Liberty half dollar. Is this an underrated date and mint? It seems to us that there hasn't been much activity involving this last issue of the 1930s in what must be among the top couple of coin series of the United States. We offer a select piece grading Choice BU. Regularly \$52. Save a few dollars by ordering one (or more) this month at 49.00 each

Mottoed Seated Liberty Half Dollar



1866-1891 (excluding 1873-1874) Seated Liberty half dollar with the motto IN GOD WE TRUST above the eagle's head. A super example of this beautiful type. Choice Brilliant (or toned if you like—please specify) Proof. Regularly \$595. Special at 525.00

Indian Head \$10 —First Year of the Type—



1907 No motto \$10 gold, Indian head, designed by Saint-Gaudens. This is a scarce variety as well as the popular first year of issue. Attractive AU grade (just slightly nicer, in average Unc., this catalogues for \$700). Regularly \$325 for our AU, special at 295.00

Early Silver Dollar —In Pleasing High Grades—



1798-1803 Heraldic eagle silver dollar. Designed by the notable Robert Scot. Draped bust obverse—a design so typical of the spirit of liberty of the time. Large, heralbic eagle, with a shield over his breast, on the reverse. We love this coin—and you should have one to admire! Two attractive conditions offered at special prices this month:

VF-EF. Regularly \$695, special at 649.00
EF. Regularly \$825, special at 775.00

Beautiful Flying Eagle Cent



Flying eagle cent, date of our choice (1857 or 1858). A very select piece at a discount is yours if you act quickly. Choice BU (excellent color and sharpness of detail—in case you haven't had the pleasure of seeing one of our Choice BU copper-nickel cents). Regularly \$525. An excellent buy at 475.00

1926-D Standing Liberty Quarter



1926-D Choice BU Standing Liberty quarter dollar. Much better than average surfaces, but the usually seen weakness of strike on the head of Liberty and on some of the stars. Quite attractive. Regularly \$109 apiece, special at 95.00

1914-S Double Eagle



1914-S Saint-Gaudens \$20 gold piece. A lovely coin struck just before World War I. Choice BU. Teddy Roosevelt would have loved this one! Regularly priced at \$295 but on special for 285.00

Superb York Commemorative

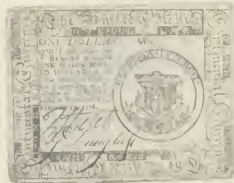


1936 York County, Maine, tercentenary commemorative silver half dollar. Celebrates a town settled in America in 1636! Titillating prices.

Choice BU, Reg. \$89, special 79.00
 45m BU, Reg. \$99, special 89.00

Genuine Colonial Currency

—At a Price You Can't Resist—



Genuine piece of American colonial currency from the 1770s. These helped to pay for the Revolution which made us free. Authentic, signed note. State, year of issue and denomination of our choice. Some issued by the Continental Congress. If your imagination plays havoc with your sense of our cultural past, you'll have to own one of these notes! Average circulated condition (not raggy). Each is just 15.00

Later Date Indian Cent —Two Nice Grades to Choose From—



Indian head cent, date of our choice—late 1890s or 1900s—a nice coin from the Philadelphia Mint. Design by James B. Longacre. Everyone should own at least one pleasing example of Longacre's famous bonneted Indian "penny" (as it is known among noncollectors for whom it is probably the most famous old U.S. coin). We pick out the date—you get real value! Order from either of these categories, and we promise to please you:

BU, Regularly \$33, special at \$29.00 apiece, or 3 different dates for a low 82.00
 Choice BU, Regularly \$49, special at \$42.00, or, again, 3 different dates for 119.00

Choice 20c Pieces

—From a Hoard Just Purchased—



1875-S Choice BU 20c piece. A particularly nice specimen from a hoard of more than a dozen pieces which has just come our way. Each coin is sharp, fully struck, too. Regularly \$1295. Offered this month at the very attractive price of 1095.00

Select 1899 Gold Eagle



1899 Liberty head \$10 gold piece. A turn-of-the-century coin. If you don't own a "big ten," here's the best way to do it—and you'll be getting a select specimen! Choice BU. Regularly \$209. Save by buying it for only 199.00

Select Mint State Barber 50c



1892-1915 Barber half dollar. A special silver coin in that Mr. Barber's design looks best in these large proportions. Our choice of date and mint. Choice BU—a real beauty! In stock at \$575, special at 525.00

Gorgeous Sesqui \$2½ Gold Piece



1926 Sesquicentennial (150th anniversary) commemorative gold \$2.50 coin. Marks the birthplace of American independence: torch of freedom on obverse, Independence Hall on reverse. One of just two gold commemoratives of this denomination. Own half a complete set at an extremely attractive price! Choice BU (one of a group of 27 gorgeous pieces just purchased). Regularly \$235. Special (really nice coins!) at just ... 225.00

Anyone from New Jersey?
—You'll Have to Own One of These!—



Copper from colonial New Jersey—or, actually, from the period of early statehood. Minted only from 1786 to 1788. Our choice of date and variety at tempting prices. One of the neatest colonials, too, with a horse's head on one side and a shield on the other.

VG. Regularly \$29, special at 25.00
Fine. Reg. \$37, special at 35.00

1923-S Monroe Commemorative —A Selection of Grades—



1923-S Monroe Doctrine commemorative silver half dollar. Obverse shows the conjoined heads of James Monroe and John Quincy Adams, two illustrious American presidents from our early history. Both stood behind the principle which came to be known as the Monroe Doctrine—a statement of belief that the U.S. as a sovereign state rejected European interference in our early affairs of state. The reverse of this unusual coin depicts two stylized female figures in the form of the Western Hemisphere. An imaginative design! For some reason this coin was promoted, in part, by the motion picture industry in Southern California. Buy this coin with an interesting history in your choice of condition:

Borderline Unc. Regularly \$22, specially priced at 18.00
BL. Regularly \$35, special at 32.00
Choice BU. Regularly \$45, only 39.00

Civil War Era Indian Cent



1860-1864 Copper-nickel alloy Indian head cent. A classic design right out of the Civil War period of American history. Deluxe grade, too! Choice BU (great color). Regularly \$139, special at only 125.00

1887-S Morgan Dollar



1887-S Morgan silver dollar, Choice BU.
Another scarcer Seated dollar at a savings!
Regularly \$65, on special for 55.00

Mr. Gobrecht's Half Dollar



1837-1839 Reeded edge half dollar, designed by Christian Gobrecht. The famed engraver had only one opportunity to bring the U.S. half dollar coin to its finest quality - and he did it by modifying the earlier bust of Liberty to even finer delicacy (his bust appears only during these years) and by refining the eagle so well that it was used continuously on our coinage up until 1891. Gobrecht's reeded edge half dollar is where this fine tradition began - and where we see the most pleasing rendition of a turbaned Liberty head. We offer you a stunning specimen grading Choice BU - a quality only rarely seen today - at a bargain price. In stock at \$1395. Our choice of dates - yours for just 1250.00

Scarce Three-Cent Silver



Three-cent silver piece, your choice of either Type 1 (1851-1853) or Type 3 (1859-1873, but not a rare date) at a very affordable price. Choice BU condition very select. In our stock at \$325 for either type. Special at \$295 each, or one of each type for 575.00

Stars Obverse Seated Dime



1838-1860 (excluding 1853-1855) Seated Liberty dime. Known among collectors as the "stars obverse" type. We offer you a select specimen from the scarcest time period during which Seated Liberty coins were minted: fewer choice pieces of these dates appear for sale than of any other type (although the more short-lived types seem scarcer because of demand by type collectors for just one or two years). A Choice BU example of this type is yours this month at a savings. Regularly \$650. On sale this month for a very tempting 575.00

1945-S Walking Half



1945-S Walking Liberty half dollar, Choice BU.
Another nice piece at a savings this month.
Regularly \$24, special at 22.00

Scarce No Motto Quarter -Seated Liberty Design-



1840-1865 (excluding 1853-1855) Seated Liberty quarter. A very scarce type in high grade. And that's exactly what we're offering you - a very high grade! Choice BU. Our choice of date. Regularly \$595, special this month only at 525.00

Choice BU 1900-S Morgan Silver Dollar



1900-S Morgan dollar. Turn-of-the-century silver from the San Francisco Mint, Choice BU. A nice specimen at a savings. Regularly \$159, on special for 149.00

20th-Century U.S. Coins

Cents



1900 Red and brown Unc., scratch \$10.00; red and brown Unc. Choice BU \$49.00; Brilliant Proof, a few spots \$59.00; Brilliant Proof \$89.00; Choice Brilliant Proof 145.00
1902 Red and brown Unc. \$19.00; Choice BU \$49.00; Choice Brilliant Proof 145.00
1903 Choice red and brown Unc. \$23.00; BU \$33.00; Choice Brilliant Proof 145.00
1904 Red and brown Unc. \$19.00; BU, cleaned \$15.00; BU \$33.00; Choice BU \$49.00; Brilliant Proof 89.00
1905 BU, cleaned with scratch on cheek \$10.00; BU, dipped \$12.00; BU \$33.00; Choice BU \$49.00; Proof, iridescent toning \$89.00; Brilliant Proof \$89.00; Choice Proof, iridescent toning 145.00
1906 Red and brown Unc. \$19.00; BU \$33.00; Choice BU 49.00
1907 R&B Unc. \$19.00; BU \$33.00; Choice BU \$49.00; Choice toned Proof 145.00
1908 Red and brown Unc. \$19.00; Choice BU \$49.00; Choice Brilliant Proof 145.00
1908-S VG, F \$21.00; Fine \$23.00; VF \$41.00; EF, cleaned \$35.00; EF \$49.00; AU \$65.00; Choice BU 145.00
1909 Indian, BU, flyspecks \$12.00; Choice BU \$49.00; Brilliant Proof, a couple of carbon spots \$59.00; Choice Brilliant Proof 145.00
1909-S Indian, VG \$77.00; Fine \$105.00; VF \$129.00; EF \$155.00; AU 189.00
1909 VDB Lincoln, Choice BU 15.00



1909-S VDB, VG \$159.00; Fine \$169.00; EF \$189.00; Choice BU 349.00
1909 Spotted Matte Proof 49.00
1909-S VG \$29.00; Fine \$34.00; BU 89.00
1910 Choice BU 17.00
1910-S BU \$55.00; Choice BU 69.00
1911 Choice BU \$23.00; Matte Proof, finger-print \$59.00; Gem Matte Proof 115.00
1911-D EF \$15.00; AU \$21.00; Choice BU, full strike 95.00
1911-S Fine \$11.50; VF \$14.00; Choice Brilliant Unc. 115.00
1912 Choice BU \$39.00; Choice mostly red Matte Proof 99.00



1912-D AU \$23.00; Brown Unc. \$36.00; Gem Brilliant Unc. 139.00
1912-S BU 75.00
1913 Gem BU \$42.00; Matte Proof with some spots 49.00

1913-D EF \$16.00; BU, scratch \$25.00; Choice Brilliant Unc. 85.00
1913-S Choice BU 95.00
1914 Choice brown Unc. \$27.00; Gem Brilliant Unc. 79.00



1914-D Good \$49.00; VG \$55.00; VF \$99.00; VF-EF \$125.00; EF \$185.00; BU \$695.00; Choice BU 850.00
1914-S VF 11.00
1915 Choice BU \$75.00; Gem BU \$99.00; Gem BU, needle-sharp strike 159.00
1915-D Choice BU \$45.00; Gem BU 99.00
1915-S BU 65.00
1916 Choice BU 16.00
1916-D AU \$14.00; Choice BU 49.00
1916-S Choice BU 55.00
1917 Choice BU 16.00
1917-D Gem BU 85.00
1917-S BU 37.00
1918-S Choice BU 59.00
1919 Choice BU 16.00
1919-D Choice BU 39.00
1920-S Choice BU 55.00
1921 Gem BU 59.00



1921-S BU \$125.00; Choice BU \$225.00; Choice BU, full strike 295.00
1922-D Gem BU, needle sharp 135.00
1923 Choice BU \$15.00; Gem BU 19.00
1923-S Error: 2 clips Red and brown Uncirculated 59.00
1923-S BU \$159.00; Choice red and brown Uncirculated 215.00
1924 Choice BU 55.00
1924-D Choice red and brown Unc. \$199.00; Choice BU 395.00
1924-S Brown Unc. \$89.00; BU 159.00
1925 Gem BU 16.00
1925-D BU \$39.00; Gem BU 109.00
1925-S BU 39.00
1926 Choice BU \$10.00; Gem BU 15.00
1926-S AU \$29.00; Choice BU 249.00
1927 Gem BU 15.00
1927-S Borderline Unc. 19.00
1928 Gem BU 15.00
1929 Gem BU 13.00
1930-S Choice BU 12.00
1931 BU 16.00
1931-D Choice red and brown Unc. \$45.00; BU \$44.00; Choice BU \$59.00; Gem BU 95.00
1931-S Fine \$26.50; VF \$28.00; EF \$31.00; nicked BU \$29.00; Choice BU 69.00
1932 Choice BU 15.00
1932-D Choice BU 15.00
1933 BU \$12.00; Choice BU 15.00
1933-D BU \$12.00; Choice BU 19.00
1934-D Choice BU 25.00
1937 Gem Brilliant Proof 39.00
1940 Choice Brilliant Proof 15.00
1941 Choice Brilliant Proof 13.50

1942 Choice Brilliant Proof 13.50
1944-D/S VF 45.00



1955 Double die, EF-AU \$295.00; Borderline Unc. \$350.00; Choice BU 595.00
1974-D Error: double struck, partly off planchet, Choice red and brown Unc. 49.00

Nickels



1900 Bril. Proof, nick on chin \$75.00; Choice BU \$105.00; Choice Bril. Proof 145.00
1901 Choice BU \$105.00; Brilliant Proof \$119.00; Choice Brilliant Proof 145.00
1902 Borderline Uncirculated \$39.00; Choice Brilliant Proof 145.00
1903 EF \$14.00; Choice BU \$105.00; Choice Brilliant Proof 145.00
1904 BU \$52.00; spotted Proof \$75.00; Choice BU \$105.00; Brilliant Proof \$119.00; Choice Brilliant Proof 145.00
1905 BU \$52.00; Choice BU \$105.00; Brilliant Proof, light hairlines \$75.00; Choice Brilliant Proof 145.00
1906 Bord. Unc. \$39.00; BU \$52.00; spotted Proof \$75.00; Choice BU \$105.00; Choice Brilliant Proof 145.00
1907 Bord. Unc. \$39.00; BU \$52.00; Proof, hairlines \$75.00; Choice BU \$105.00; Bril. Proof \$119.00; Choice Bril. Proof 145.00
1908 Bord. Unc. \$39.00; Choice BU \$105.00; Brilliant Proof \$119.00; Choice Brilliant Proof 145.00
1909 Borderline Uncirculated \$39.00; Choice Brilliant Proof 145.00
1910 BU \$52.00; spotted Proof \$75.00; Choice BU \$105.00; Brilliant Proof 119.00
1911 EF \$12.00; BU \$52.00; Choice BU \$105.00; Choice Brilliant Proof 145.00
1912 Choice BU \$105.00; Brilliant Proof \$119.00; Choice Brilliant Proof 145.00
1912-D AU \$99.00; Brilliant Uncirculated \$199.00; Choice BU 295.00
1912-S VG 33.00
1913 Buffalo, Tl. Bord. Unc. \$15.00; BU \$25.00; Choice BU 49.00
1913-D Tl. Bord. Unc. \$25.00; BU \$32.00; Choice BU 59.00
1913 T2 BU \$32.00; Choice BU 42.00
1913-D T2, EF \$49.00; AU 59.00



1913-S T2, AU \$109.00; Choice BU 275.00

1914-D Choice BU	229.00
1914-S AU \$29.00; Bord. Unc.	\$32.00;
Brilliant Uncirculated	45.00
1915-BU \$26.00; Choice BU	39.00
1915-D EF \$25.00; Bord. Unc.	\$39.00; Choice BU, full strike
	125.00
1915-S Choice BU, full strike	270.00
1916 BU \$19.00; Choice BU	32.00
1916 Error: 10% off center, BU	79.00
1916-D AU \$29.00; BU, weak strike	\$32.00; Brilliant Unc.
	62.00
1916-S BU, corrosion on edge	\$32.00; Choice BU, sharp strike
	195.00
1917 Choice BU	45.00
1917-D AU	59.00
1918 Choice BU, full strike	99.00
1918-D EF, light corrosion	25.00
1918 7-D Good	159.00
1918-S AU \$65.00; Choice BU	330.00
1919 Bord. Unc.	19.00
1919-D VF \$35.00; Choice BU	595.00



1920 Error: 40% off center, BU	145.00
1920-S AU	65.00
1920 Choice BU, full strike	110.00



1921-S AU \$195.00; Choice BU	795.00
1923 Choice BU	32.00



1923-S EF AU \$45.00; BU \$149.00; Choice BU \$375.00; Choice BU, sharp strike (rare as such)	495.00
1924 Choice BU	59.00
1924-D EF \$39.00; Gem BU	495.00
1925-D Choice BU	525.00
1925-S EF, AU, weak reverse	23.00
1926 Choice BU \$32.00; Gem BU	45.00
1926-D Choice BU, full strike	825.00
1927 Choice BU	32.00
1927-S AU	45.00
1928-D Choice BU	39.00
1929 Choice BU	20.00
1929-S Choice BU	45.00
1930 Choice BU	24.00
1930-S BU \$29.00; Choice BU	65.00
1931-S Choice BU	59.00
1937 Choice Brilliant Uncirculated \$12.00; Choice Brilliant Proof	395.00
1937-S Choice BU	12.00
1938-D Buffalo, Choice BU	12.00
1939-D Choice BU	45.00
1942-P T2, Brilliant Proof \$59.00; Choice Br. Proof	69.00
1950-D Choice BU	12.00
1955-D S Choice BU	49.00

Dimes

1900-O EF	42.00
1901 Bord. Unc. \$59.00; toned Unc. lightly polished \$69.00; BU \$95.00; Choice Unc. rainbow toning	155.00
1901-O VF	12.00
1901-S Fine	59.00
1902-S VF	20.00
1903 EF	23.00
1903-O EF	25.00
1903-S Good \$17.00; VF	42.00
1904 BU \$95.00; Choice Brilliant Proof	335.00
1904-S EF	42.00
1905 EF-AU \$25.00; Borderline Uncirculated \$59.00; Choice BU	155.00
1906 BU	95.00
1907 Bord. Unc. \$59.00; BU \$95.00; Choice BU \$155.00; Choice toned Proof	335.00
1907-S EF-AU	25.00
1908 Choice BU \$155.00; Br. Proof	225.00
1908-S AU	39.00
1909 BU \$95.00; Choice BU \$155.00; Brilliant Proof \$225.00; Choice Bril. Proof	335.00
1910 AU \$39.00; BU	95.00



1911 EF \$23.00; AU \$39.00; BU \$95.00; Choice Bril. Unc.	155.00
1911-S Borderline Unc.	59.00
1912 EF-AU \$25.00; BU \$95.00; Choice BU \$155.00; Brilliant Proof	225.00
1912-D Choice BU	155.00
1912-S EF	23.00
1913 AU \$39.00; BU \$95.00; Choice BU \$155.00; Brilliant Proof \$249.00; Choice Bril. Proof	395.00
1913-S VF	34.00
1914 Bord. Unc. \$59.00; BU \$95.00; Bril. Proof, light handling \$95.00; Choice BU \$155.00; Choice Brilliant Proof	395.00
1914-D Choice BU	155.00
1915 AU \$39.00; Choice BU	155.00
1916 Barber, AU \$39.00; Borderline Uncirculated \$59.00; BU \$95.00; Choice BU \$155.00; Mercury, BU \$17.00; Choice BU \$29.00; Choice BU, fb \$35.00; Gem BU, fb	39.00



1916-D Mercury, Good \$149.00; BU, full bands \$175.00; Gem BU, fb	375.00
1916-S Mercury, Bord. Unc. \$17.00; BU \$30.00; Choice BU	45.00
1917-D AU \$49.00; Bord. Unc. \$59.00; Choice BU \$149.00; Gem BU	175.00
1917-S Choice BU, fb	99.00
1918-D AU \$32.00; Borderline Uncirculated \$39.00; Choice BU	115.00
1918-S Borderline Uncirculated \$32.00; Choice Bril. Unc.	115.00
1919 BU, full bands	39.00
1919-D AU \$49.00; BU	109.00
1920 Choice BU, fb	45.00
1920-D Choice BU	105.00



1921 Good \$16.00; VG \$21.00; EF \$295.00; AU \$550.00; Choice BU, full bands	1695.00
1921-D Gem BU, full bands	1595.00
1923 Choice BU \$29.00; Choice Brilliant Unc. full bands	45.00
1923-S Error: 20% off center, EF	65.00
1923-S AU \$39.00; Choice BU	95.00
1924 Choice BU, fb	79.00
1924-D AU \$39.00; Choice BU, fb	350.00
1925-D BU, full bands	325.00
1925-S AU, cleaned	19.00
1926 Bord. Unc.	10.00
1926-D Choice BU, full bands \$225.00; Gem BU, also full bands	275.00
1926-S Choice BU, full bands	995.00
1927 Choice BU	33.00
1927-D AU \$59.00; Borderline Uncirculated \$115.00; BU	235.00
1928 BU \$18.00; Gem BU, fb	49.00
1928-D EF-AU \$34.00; AU	59.00
1928-S AU \$25.00; Gem BU, fb	189.00
1929 Choice BU	37.00
1929-D Choice BU	37.00
1931-D BU, fb \$95.00; Gem BU, also with full bands	225.00
1931-S Choice BU	169.00
1934 Choice BU	25.00
1934-D AU \$11; BU \$23.00; Gem BU	55.00
1935-D Choice BU	99.00
1935-S BU \$11.00; Ch. BU	17.00
1936-D Choice BU	42.00
1936-S Choice BU, fb	29.00
1939 Gem Brilliant Proof	95.00
1940 Choice Brilliant Proof	69.00
1941 Choice Brilliant Proof	69.00
1942 Choice Brilliant Proof	69.00
1942/1 Overdate, Fine \$175.00; VF \$195.00; EF-AU	275.00
1949 Choice BU	10.00
1949-S Choice BU	15.00

Quarters

1900 Brilliant Proof, light hairlines	\$295.00;
Choice Brilliant Proof	475.00
1900-S AU \$99.00; Bord. Unc.	149.00
1901 Choice BU \$295.00; Choice Brilliant Proof	475.00
1901-S Good	425.00
1902 Choice golden toned Proof	195.00
1902-O Choice BU	525.00
1903 AU \$99.00; Choice BU \$295.00; Choice Brilliant Proof	495.00
1903-O AU	125.00



1904 EF \$49.00; Choice BU \$295.00; Brilliant Proof \$395.00; Choice steel-blue toned Proof \$475.00; Gem Brilliant Proof	575.00
1904-O AU \$39.00; Choice BU \$295.00; Choice Brilliant Proof \$495.00; Gem Brilliant Proof	575.00
1905-S AU	95.00
1906 BU \$195.00; Brilliant Proof \$395.00; Choice Brilliant Proof \$495.00; Gem Brilliant Proof	575.00

1907 AU \$99.00; Bord. Unc. \$139.00; Gem sea-green toned Proof	575.00
1907-O BU \$199.00; Choice BU	375.00
1908 Choice BU	295.00
1908-D AU \$99.00; Choice BU	325.00
1908-O BU	195.00
1909 AU \$99.00; Choice BU	295.00
1909-D Choice BU	325.00
1910 Choice Brilliant Proof	475.00
1911 AU \$99.00; Choice BU	295.00
1912 Brilliant Proof	395.00
1912-S EF	45.00
1913-S AG-G \$89.00; Good	189.00
1914 BU \$199.00; Gem Proof	695.00
1914-D AU \$99.00; Choice BU	325.00
1915 Borderline Unc.	139.00
1915-D AU \$95.00; Ch. BU	309.00
1916 Choice BU	295.00
1916-D BU	199.00



1916 Standing Liberty, Borderline Uncirculated \$1295.00; BU	1750.00
1917 T.L. AU \$99.00; BU \$135.00; BU, fh \$239.00; Choice BU, fh	395.00



1917-D T.L. AU \$99.00; Borderline Unc. \$135.00; Choice BU	325.00
1917-S T.L. VF-EF	45.00
1917-D T2, EF \$39.00; Choice BU, fh	395.00
1917-S T2, VF \$25.00; Choice BU	195.00
1918 VF	19.00
1918-D Bord. Unc.	85.00
1918-S AU \$52.00; BU \$99.00; Choice Brilliant Unc.	195.00
1919-S F-VF \$65.00; VF \$79.00; VF-EF \$95.00; EF \$115.00; EF-AU \$139.00; Borderline Unc.	199.00
1920 AU \$55.00; Choice BU \$145.00; Choice BU, with a full head	319.00
1920-S VF \$20.00; AU \$52.00; BU	195.00
1921 Choice BU	425.00
1923 AU \$45.00; Borderline Unc. \$59.00; Choice BU \$145.00; Gem BU, fh	349.00
1923-S AU \$175.00; Bord. Unc.	199.00
1924 BU	89.00
1924-D Bord. Unc. \$52.00; BU \$95.00; Choice Bril. Unc.	159.00
1925 BU \$95.00; Choice BU	145.00
1926 Bord. Unc. \$52.00; BU \$95.00; Choice Bril. Unc.	145.00
1926-D BU \$75.00; Choice BU, usual weak strike \$109.00; Choice BU, better	139.00
1926-S Borderline Unc.	95.00
1927-D Choice BU	169.00
1927-S Fine	12.00
1928 Borderline Uncirculated \$59.00; BU \$95.00; Choice BU	145.00
1928-D BU \$95.00; Choice BU	165.00
1928-S EF \$25.00; Choice BU	145.00
1929 AU \$45.00; Choice BU	145.00
1929-D Bord. Unc. \$69.00; Ch. BU	165.00

1929-S BU \$95.00; Choice BU \$145.00; Gem BU \$165.00; Gem BU, fh	349.00
1930 EF \$25.00; AU \$45.00; Bord. Unc. \$59.00; BU \$95.00; Choice BU, fh	319.00
1930-S AU \$45.00; Choice BU	145.00
1932 Choice BU	35.00
1932-D G \$35.00; G-VG	39.00
1932-S VG \$39.00; EF \$65.00; Borderline Uncirculated	129.00
1934 BU \$10.00; Choice BU	19.00
1935 Gem BU	25.00
1936 Choice BU	17.00



1936-D BU \$249.00; Choice BU	325.00
1936-S BU \$49.00; Choice BU	59.00
1937 Choice BU	22.00
1937-D Choice BU	22.00
1937-S Gem BU	95.00
1938 AU \$12.00; Choice BU	52.50
1938-S BU	32.00
1939 Choice Brilliant Uncirculated \$10.00; Choice Brilliant Proof	55.00
1939-D Choice BU	20.00
1939-S Choice BU	45.00
1940 Choice BU	12.00
1940-D Choice BU	52.50
1940-S Choice BU	17.00
1942 Choice Bril. Proof	29.00
1942-S Choice BU	40.00

Half Dollars

1900 Choice BU \$595.00; Choice Brilliant Proof	695.00
1900-O EF-AU	155.00
1900-S VF-EF	69.00
1901 Brilliant Proof	475.00
1901-S AU	495.00
1902 Borderline Unc.	249.00
1903 Borderline Unc.	249.00
1905 Choice Bril. Proof	695.00
1905-O BU \$595.00; Choice BU	1095.00
1906 Fine \$11.00; Extremely Fine \$99.00; Brilliant Proof	475.00
1906-D Choice BU	575.00
1907 Gem Brilliant Uncirculated \$750.00; Choice Brilliant Proof	695.00
1907-D VF-EF \$69.00; Ch. BU	575.00
1907-O Choice BU	575.00
1908 Choice BU \$575.00; Choice Brilliant Proof	725.00
1908-D Borderline Uncirculated \$249.00; Choice BU	575.00
1908-O EF \$99.00; Choice BU	650.00



1909 Choice BU \$575.00; Gem BU \$750.00; Choice Bril. Proof, light toning ..	695.00
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1910 Choice Brilliant Proof \$695.00; Gem BU, very scarce as such	995.00
1911 Bord. Unc. \$249.00; BU \$339.00; Choice BU \$575.00; Choice Bril. Proof	725.00
1912 Choice BU	575.00



1912 Choice Br. Proof	725.00
1912-D Choice BU	575.00
1913 VG \$22.00; toned Proof \$595.00; Choice Brilliant Proof	795.00
1913-S AU \$225.00; Choice BU	895.00
1915 G-VG \$22.00; VG \$29.00; Choice Proof, beautiful golden blue toning	895.00
1915-D Choice BU	575.00
1915-S EF \$99.00; Bord. Unc. \$249.00; cleaned BU \$275.00; Choice BU	575.00
1916 L.W. EF \$85.00; Choice BU	395.00
1916-D AU \$125.00; Bord. Unc. \$159.00; BU \$175.00; Choice BU	350.00
1917 EF \$15.00; AU \$49.00; Bord. Unc. \$59.00; Choice BU	125.00
1917-S Rev. Bord. Unc.	125.00
1918-S Borderline Uncirculated \$125.00; Choice BU	395.00
1919 BU, well-struck	795.00
1919-D Choice BU \$1950.00; another Choice BU, flawless fields	2750.00
1920 BU \$195.00; Choice BU	350.00



1920-S AU \$189.00; Gem BU	2250.00
1928-S Choice BU	895.00
1929-D Choice BU	339.00
1933-S Choice BU	650.00
1934 Choice BU \$45.00; Gem BU	55.00
1934-D Borderline Uncirculated \$75.00; Choice BU \$275.00; Gem BU	325.00
1934-S Borderline Uncirculated \$189.00; Choice BU	525.00
1935 BU \$23.00; Choice BU	29.00
1935-D Choice BU	259.00
1935-S BU and choice but for a scratch \$115.00; Choice BU	325.00
1936 Choice BU	29.00
1936-D Choice BU	129.00
1936-S Choice BU \$195.00; Gem BU	250.00
1937 Bord. Unc. \$17.00; Choice BU \$29.00; Gem BU \$42.00; Brilliant Proof	195.00
1937-D BU \$195.00; Choice BU \$259.00; Gem BU	295.00
1937-S BU \$175.00; Choice BU	239.00
1938 Choice BU	75.00
1938-D VF-EF \$49.00; Choice BU	395.00
1939 Choice BU \$52.00; Gem BU	62.00

1939-D Choice BU \$52.00; Gem BU	62.00
1939-S Brilliant Uncirculated \$65.00; Choice BU \$89.00; Gem BU	99.00
1940 Choice BU \$33.00; Gem BU \$39.00; Choice Brilliant Proof	165.00
1940-S Choice BU	15.00
1941 Choice Brilliant Uncirculated \$19.00; Choice Brilliant Proof	165.00
1941-D Choice BU \$32.00; Gem BU	44.00
1941-S Choice BU \$89.00; Choice BU, better strike	109.00
1942 Choice BU \$19.00; Choice Brilliant Proof \$155.00; Gem Proof	185.00
1942-D Choice BU	28.00
1942-S Choice BU \$75.00; Gem BU	65.00
1943 Choice BU \$19.00; Gem BU	29.00
1943-D Choice BU \$35.00; Gem BU	42.00
1943-S Choice BU	32.00
1944 Choice BU \$19.00; Gem BU	29.00
1944-D Choice BU \$29.00; Gem BU	35.00
1944-S Choice BU	29.00
1945 Choice BU \$19.00; Gem BU	29.00
1945-D Choice BU	20.00
1945-S Choice BU	24.00
1946 Choice BU	19.00
1946-D BU \$14.00; Gem BU	32.00
1946-S Choice BU \$26.00; Gem BU	34.00
1947 Choice BU \$30.00; Gem BU	40.00
1947-D Choice BU \$27.00; Gem BU	39.00
1949 Choice BU	30.00
1949-S Choice BU	55.00
1950 Choice Bril. Proof	89.00
1951-D Choice BU	25.00
1970-D Choice BU	19.00

Silver Dollars

1900 Choice BU \$12.00; Brilliant Proof, moderate hairlines	295.00
1900-O Choice BU	15.00
1900-S Borderline Unc. \$49.00; BU \$89.00; Choice Brilliant Unc.	159.00
1901 Bord. Unc. \$199.00; BU	625.00
1901-O Choice BU	14.00
1902 Choice Brilliant Proof	695.00
1902-O Choice BU \$12.00; Gem BU	25.00



1902-S BU, cleaned \$139.00; BU \$209.00; Choice Brilliant Unc.	325.00
1903 Bril. Proof, hairlines	375.00
1903-O Gem BU	89.00
1904 Bril. Proof, slide marks on cheek \$395.00; toned Proof	475.00
1904-O Choice BU	12.00
1921 Morgan, Choice BU	10.00
1921-D BU \$25.00; Choice BU	37.00
1921 Peace, VF \$22.00; AU \$39.00; Borderline Unc. \$59.00; BU \$105.00; fully struck BU \$125.00; Choice BU	179.00
1922-S AU \$10.00; Borderline Unc. \$12.00; Brilliant Unc.	19.00
1923 Choice BU	11.00
1923-S BU	16.00
1924-S AU	32.00
1925-S Borderline Unc.	35.00
1926 Choice BU	35.00
1926-S BU \$19.00; Choice BU	45.00
1927 Choice BU	79.00
1927-D AU	28.00
1927-S AU \$37.00; Choice BU	195.00

1928 Choice BU	225.00
1928-S AU \$29.00; Borderline Unc. \$49.00; Choice BU	175.00
1934 VF	13.00
1934-D BU	59.00
1934-S AU	225.00
1935 BU	35.00
1935-S EF \$16.00; Borderline Unc. \$89.00; Brilliant Unc.	115.00

20th-Century Sets

Washington quarter silver set, 1941-1964 inclusive, all mints, Choice BU	225.00
Liberty walking half dollar set, 1941-1947 inclusive, all mints, Choice BU	525.00
Mint-set group, 1936-1971 inclusive, in deluxe lucite plastic cases. All in mint condition. Plus ten extra pieces, including a Borderline Unc. Sleged buffalo nickel, an AU 1935 double die cent and an AU 1942/1 dime. Price—just	4295.00

Walking Liberty 50c. Short Set



Complete short set (1934-1947, all mints) of Walking Liberty half dollars. Extremely popular and very beautiful! We would like to repeat our story of how we came to possess more than one gorgeous set of these coins! While searching for select coins for stock, we came across a hoard of some 25 pieces of each date and mint from 1934 to 1947 and decided to purchase all of them. It was an old-time group, and almost every coin in it was pristine—Gem Brilliant Uncirculated. The really super pieces we decided to call Gem BU, and the rest simply Choice BU (though, if we hadn't had the super Gems, we might just have called the Choice BU's Gems, for they were all exceptionally choice, right on the borderline of the Gem category—meaning, for us, MS-66 or better). Well, most have now been sold, having been offered for several months, and we have just two Gem BU sets left and two Choice BU (remember how nice these are!) sets left to offer. Each set is housed in a custom Capital plastic case. All the rarities are here, best you forget. Consider these special, tempting pieces:

Complete Choice Brilliant Uncirculated set	3295.00
Complete Gem Brilliant Uncirculated set	3975.00

DATE _____

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977SCL

He would also be delighted to receive your station-to-station collect telephone call (your desired coin or coins must total at least \$200 in value, please). That way, you could get to know Jim more personally, and he could acquire a greater feel for your special needs. We urge you to contact Jim—for he is very eager to serve you, and his special function as a buyer for Bowers & Ruddy Galleries is to seek out coins for want lists.

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Superb United States Commemoratives

The following selection of gold and silver United States commemorative coins is without doubt the best in the country! Some months ago we spent a great deal of time and nearly half a million dollars combing the available commemorative coins ending up with a selection from the more than \$3 million worth offered to us, which is simply unparelled. We have the best!

Our reputation tells you that, of course—as we always stock the best quality coins to be found anywhere. Our prices would lead you to believe that our quality cannot be for real—but it is, and here's why. We bought most of these excellent pieces more than half a year ago. A considerable amount of rising

interest in commemoratives since then has made for higher prices in the wholesale market. But we can—and will—sell for less!

The best commemoratives are in our stock, and we don't want to sell them to dealers at the current higher wholesale price level because we'd rather sell them to you, the collector. We suspect a number of dealers and investors will be ordering from this great selection, though, at our listed prices. So hurry up and get your order in while the selection is as good as it is!

Call for the rarer pieces (station-to-station collect if your order totals more than \$200). And don't dilly-dally—we've put these great coins aside for you—don't let them slip by!

Silver Quarter and Dollar

1893 Isabella 25c	
Choice BU	325.00
Gem BU	Sold Out

1900 Lafayette Dollar	
Choice BU	950.00
Gem BU	Sold Out

Silver Half Dollars

1921 Alabama 2x2	
Choice BU	325.00
Gem BU	425.00

1921 Alabama no 2x2	
Choice BU	295.00
Gem BU	395.00

1936 Albany	
Choice BU	165.00
Gem BU	175.00

1937 Antietam	
Choice BU	169.00
Gem BU	195.00

Arkansas Type, 1935-1939	
Choice BU	35.00
Gem BU	Sold Out

1936 Bay Bridge	
Choice BU	59.00
Gem BU	75.00

Boone Type, 1934-1938	
Choice BU	37.00
Gem BU	45.00

1936 Bridgeport	
Choice BU	85.00
Gem BU	95.00

1925-S California	
Choice BU	72.00
Gem BU	Sold Out

Cincinnati Type	
Choice BU	185.00
Gem BU	225.00

Columbia, S.C., Type	
Choice BU	89.00
Gem BU	99.00

Columbian Expo Type	
Choice BU	22.00
Gem BU	Sold Out

1935 Connecticut	
Choice BU	135.00
Gem BU	159.00

1936 Delaware	
Choice BU	129.00
Gem BU	139.00

1936 Elgin	
Choice BU	105.00
Gem BU	115.00

1936 Gettysburg	
Choice BU	99.00
Gem BU	115.00

1922 Grant Without Star	
Choice BU	75.00
Gem BU	89.00

1928 Hawaiian	
Choice BU	1095.00
Gem BU	Sold Out

1935 Hudson	
Choice BU	525.00
Gem BU	595.00

1924 Huguenot-Walloon	
Choice BU	73.00
Gem BU	85.00

1946 Iowa	
Choice BU	39.00
Gem BU	45.00

1925 Lexington	
Choice BU	55.00
Gem BU	65.00

1918 Lincoln	
Choice BU	59.00
Gem BU	69.00

1936 Long Island	
Choice BU	39.00
Gem BU	47.50

1936 Lynchburg	
Choice BU	95.00
Gem BU	109.00

1920 Maine	
Choice BU	85.00
Gem BU	99.00

1934 Maryland	
Choice BU	99.00
Gem BU	110.00

1921 Missouri no 2x4	
Choice BU	639.00
Gem BU	Sold Out

1921 Missouri 2x4	
Choice BU	669.00
Gem BU	Sold Out

1923-S Monroe Doctrine	
Choice BU	45.00
Gem BU	65.00

1938 New Rochelle	
Choice BU	175.00
Gem BU	195.00

1936 Norfolk	
Choice BU	175.00
Gem BU	185.00

Oregon Trail	
All grades	Sold Out

1915-S Pan-Pacific	
Choice BU	425.00
Gem BU	495.00

Pilgrimage Type	
Choice BU	35.00
Gem BU	Sold Out

Rhode Island Type	
Choice BU	45.00
Gem BU	50.00

1937 Roanoke	
Choice BU	79.00
Gem BU	89.00

1936 Robinson	
Choice BU	75.00
Gem BU	85.00

San Diego Type	
Choice BU	39.00
Gem BU	45.00



Choice BU	49.00
Gem BU	69.00

Choice BL	550.00
Gem BL	595.00

Choice BU	22.50
Gem BU	Sold Out

Choice BU	45.00
Gem BU	52.00

Choice BU	275.00
Gem BU	325.00

Choice BU	105.00
Gem BU	125.00

Choice BU	7.50
Gem BI	Sold Out

Choice BL	7.50
Gem BL	Sold Out

Choice BL	89.00
Gcm BU	99.00

Choice BU	89.00
Grm BU	99.00

Choice BU	425.00
Gem BU	475.00

Choice BU	425.00
Gem BU	475.00

Choice BU	1195.00
Gem BU	Sold Out

Choice BU	295.00
Gem BU	Sold Out

Choice BU	1495.00
Gem BU	1595.00

Choice BU	325.00
Gem BI	Sold Out

Choice BU	425.00
Gem BU	475.00

Choice BU	895.00
Gem BI	950.00

Choice BL	235.00
Gem BL	Sold Out

Complete top set of all half dollars plus the Isabella 25c and the Lafayette \$1. Choice to Gem BU in a display album. Total value is \$8240. Special at	7750.00
Complete date and mint set. All 142 commemorative half dollars plus the Isabella 25c and the Lafayette \$1. Choice to Gem BU in a display album. Priced at	13,950.00
Complete gold commemorative set. All 11 issues. Choice to Gem BU. Total value is \$7805. Special at	7350.00
Investor special: Complete date and mint set of silver plus the 11-piece gold set. Value is \$21,300. Priced at	19,900.00



Order over \$100: Whitman album for 50¢
pieces plus Choice BU Washington-Carver
50¢ commemorative Free
Order over \$500: Choice BU Stone Mountain
50¢ commemorative Free
Order over \$750: Choice BU Texas 50¢
commemorative type coin Free
Order over \$1,000: Custom plastic holder for
the 11-piece gold set plus one each of the
50¢ pieces above Free

Rare and Popular *****

TEXAS COMMEMORATIVES



Texas commemoratives are among the rarer and more popular of our American commemorative coins. They also have a really neat design! Issued to memorialize the independence of the Lone Star State from Mexico (remember the Alamo?). Obverse features a proud eagle before a large five-pointed star, and the reverse shows a winged victory between medallionlike busts of Sam Houston and Stephen Austin, founders of the Republic and the State of Texas. Pick one or more pieces from the large group of superb commemoratives (not just Texas issues) we purchased during the past year - you won't beat these prices for such high-quality coins.

Choice BU type piece (date of our choice). Regularly \$45 but on special for	39.00
Gem BU type piece (date of our choice). Regularly \$52, also on special for	47.00

1934 Choice BU	45.00
1934 Gem BU	55.00
1935-PDS set. Choice BU	149.00
1935-PDS set. Gem BU	169.00
1936-PDS set. Choice BU	159.00
1936-PDS set. Gem BU	175.00
1937-PDS set. Choice BU	195.00
1937-PDS set. Gem BU	225.00
1938-PDS set. Choice BU	395.00
1938-PDS set. Gem BU	435.00

SUPER SPECIAL: Complete 13-piece Texas set in deluxe plastic holder. Choice BU, only \$895.00; Gem BU 995.00

Baker's Dozen of the Month

An Early Coin of New York —1787 Excelsior Cent—



1787 Excelsior cent (copper) featuring an eagle atop a globe facing to the right, with figures representing Liberty (or industry) and Justice on either side. Reverse shows another, larger eagle with his wings spread toward the ground (as if landing from flight). An intriguing early piece from this state. In fact, one of the few really affordable issues of the series commented on pages 11-42 of the Red Book. Ours is a pleasing, medium brown coin grading Very Fine and having only some light tooling (these are frequently found with considerable tooling on their details in order to bring up the design). In stock at \$2750 but offered during September for . . . 2250.00

Silver 1796 Colonial

—of Philip Parry Price Myddelton—



1796 Myddelton token in silver. Superb Gem Proof (the Red Book plate coin). Delightful steel-gray toning. Perfectly struck, too. Leading numismatists consider this piece to be the most skillfully designed of all American colonial issues. It is rare! Conrad Kuehler supposedly designed and struck the Myddelton tokens at Boulton's mint in England. The purpose was to supply Mr. Myddelton with a means of conducting commerce in his proposed New World colony—although it never came into being. Some land in Kentucky was to be used to allow disadvantaged Englishmen to better themselves—and, appropriately, Myddelton's coin shows the Goddess of Plenty extending a welcoming hand, presumably to an Englishwoman and her offspring. The familiar Britannia occupies the other side (her portrait would later change into our own Liberty). Poor Philip Parry Price Myddelton never saw his well-intentioned dream come true. But his wonderful coin remains for us to enjoy. We list it in stock at \$8500 but offer it this month for a remarkable . . . 6950.00

1794 Starred Reverse Cent



1794 Liberty cap large cent (Sheldon-48) known as the Starred Reverse variety because of its 94 tiny, five-pointed stars around the reverse dieclashes. These were lightly punched into the dies, suggesting that they were not intended by the mint as a normal part of the border. A well-known story about their existence surmises that some off-duty mint worker placed these stars on a reverse die during his idle time and struck off a number just for the fun of it. Whatever the origin of this peculiar variety is, large cent specialists view it "with religious awe" (according to Dr. Sheldon) because of its rarity in all grades. Ours is Fine-VF with the usual porosity and light rim nicks (evidently these coins circulated quite freely with more legitimate issues). Its overall appearance is quite pleasant as any specialist will recognize. Reduced from \$2750 to . . . 2250.00

Superb Proof 3c Nickel Set



Complete set of Proof 3c nickel coins, 1865-1889. All of the rarities are included, as shown by the delightful 1877 photographed here. The later issues are quite scarce—usually only seen in Proof. The design of all, by James B. Longacre, is classic looking Longacre's Liberty head seems like it's out of the ancient Greek or Roman days, and the denomination is marked by a large roman numeral III and surrounded by a wreath. This set grades Choice and Gem Brilliant Proof and we doubt you could locate a finer one. It will delight you, perhaps even win a coin show award for you (think of it occupying an exhibit space all by itself—differing from all to see). Regularly \$6950 but yours (if you act quickly) now for just . . . 6250.00

Rare Lincoln Pattern Coin!



1866 Lincoln head pattern nickel, Judd-486. Struck in nickel, Brilliant Proof (many would rush to call it choice) and featuring a lifelike portrait of President Lincoln. Estimated by Judd as Rarity 6 (13-30 known), although we haven't seen thirty of them! Taxay

estimates it as a High R2 (4 or 6 known). Probably something like a dozen exist in all, but finding one is the trick! Ours is a delight and should be of great interest to pattern collectors as well as lovers of the 5c coin. We might mention that Lincoln's portrait is rarely seen on any item (coin, stamp, button or whatever) of this period because the government felt it unwise to "promote" his memory while the Reconstruction process was going on; it made the patching of the Union easier. So this coin is both very rare and of considerable historical importance. Consider it at this reduced price: was \$3950, now offered for . . . 3250.00

Exceptional 1807 Dime



1807 Draped bust dime, with the large, heraldic eagle on the reverse. Last year of this short-lived type designed by Robert Scot, first engraver of the United States Mint. This date is one of the few dates of this scarce early type which is ever available in mint state, yet a select example is quite scarce. If you've been contemplating the purchase of one, we suggest serious consideration of this outstanding specimen. It grades Choice BU and has a much better than average strike for the issue. The price is tempting, too, we believe. Regularly \$4900 but now offered (temporarily) for . . . 1500.00

Exceptionally Lovely 1806 50c



1806 Draped bust, with the distinctive heraldic eagle on the reverse. (The eagle is called heraldic, by the way, because it is stylized—it has an emblematic shield in place of the natural breast feathers and chest.) Design by Robert Scot, who in your editor's opinion was a most talented fellow. This variety has a pointed 6 and the stem of the twig extends through the eagle's right claw. A coin of excellent quality which really must be seen to be fully appreciated so lovely is its color. Choice Uncirculated with sea-green and golden toning. Very slight weakness of strike (it is actually sharper than it appears in the photograph: the toning masks picturing it difficult), but way above average in this and every other respect. A superb coin! In stock at \$7250 but you can save a thousand dollars by ordering it right away (this price is temporary) for . . . 6250.00

Unique 1839 50c Variety?



1839 Bust half dollar, reeded edge type, small letters reverse (as used on the sealed Liberty half dollars of 1839-1841). An apparently unique variety which betrays the work of both John Reich (who conceived of the original, more casually drawn portrait of Liberty and designed the perched eagle for the reverse) and Christian Gobrecht (the later designer who modified both portraits and altered the size of the letters in the legend). This important muling of two different types, which we believe to be the only known specimen, was purchased by us from our Scott Collection sale of two years ago. It is unlisted in all standard references. So here's a chance to own something no one else does (we believe)! The coin grades Very Fine, is toned, but has a number of edge knocks (we can't imagine how they got there), hardly any affecting the surfaces of the obverse and reverse. In our stock at \$7500 but now offered for 4950.00

Prooflike BU 1795 Dollar



1795 Flowing hair silver dollar, small eagle on the reverse, designed by Robert Scott, and cousin to the famed 1794 silver dollar, for it is of exactly the same type. A number of longtime students of American numismatics have rhapsodized over the patriotic qualities of this coin, what with its French Revolution-styled head of the symbolic Miss Liberty and its uniquely American wild eagle, and we don't intend to repeat all that here. We shall say only that we concur that this is a wonderful early coin of the United States—and that finding a select one at a favorable price is difficult. Well, we offer you a select one and at a very favorable price! It grades Brilliant Uncirculated (fully mint state) with prooflike surfaces, it's excellently struck, free from impairments, and has only minor cabinet friction. If you want to save more than \$10,000 (the price increase for a

"Choice" one—and most so offered are not so much choicer than this coin), and obtain a reduction in the price of this coin, listen here! Temporarily lowered from our stock price of \$7900 to 6500.00

Truly Delightful 1799 Dollar!



1799 Bust dollar with the heraldic eagle reverse (so much on its breast—that's why it is called "heraldic"). The gorgeous coin we offer here was made during the year of President George Washington's death and is desired by some collectors because of this important historical association. Others just like the date (last year in the 1790s): a coin minted at the turn of the 18th century. This one is a great coin! Uncirculated, sharply struck, remarkable surfaces, handsome toning. A prize in every respect! And you can save by buying it without delay. Regularly \$4500, on special for \$3750.00

Rare and Select Carson City —Seated Liberty Dollar—



1872-CC Seated Liberty silver dollar. If you are jazzed by the thought of owning a Carson City Mint silver dollar of later years (as many collectors do—the Morgan dollar), then think of the opportunity to own a much, much rarer—and very choice—earlier issue. How many 1879-CC, 1893-CC and even 1889-CC Morgan dollars do you see for every

1872-CC? Even in Choice BU! We bet the odds are 100 to 1, if not more. So consider buying this Choice BU 1872-CC silver dollar (sharply struck, with superb edges and surfaces), not for our stock price of \$3500 but for just 2950.00

Key Date Morgan Dollar



1889-CC Morgan silver dollar. The key date Carson City Mint coin of this ever-popular series. If you just have to have a rare Morgan dollar rather than the 1872-CC offered here, too, then you should definitely buy this coin! You'll be hard-pressed to find a better one. It grades prooflike Brilliant Uncirculated, is sharply struck, has most pleasant surfaces, and is priced just right! We've knocked down our price from \$2950 to (act fast!) 2695.00

Rare, Rare Proof \$10 Gold Piece



1901 Choice Brilliant Proof \$10 Liberty head gold coin, or eagle. A stunning, dazzling and otherwise super example of Christian Gobrecht's Liberty head gold! If you own just one gold coin, this should be it. If you are collecting a type set, or a set of eagles, what more could you want than this superb coin? Just 85 Proofs (think of that!) were struck. 1901 was also the first year of the 20th century, in case the thought hasn't occurred to you—another point in favor of this coin. It was all we could do to keep one of our staff members (a goldbug) from putting this away for the millennium in 2001. At any rate, this gorgeous gold piece can be yours (regularly \$3950) for a most tempting 3500.00

United States Type Coins



Type and Denomination	Brilliant Uncirculated	Choice BU	Brilliant Proof	Choice Brilliant Proof
Large cent, 1840-1856	\$299.00	459.00	---	295.00
Flying eagle cent, 1857-1858	375.00	495.00	---	---
Indian cent, copper-nickel, 1860-1864	---	135.00	---	450.00
Indian cent, bronze, 1864-1909	30.00	45.00	95.00	139.00
Two-cent piece, 1864-1872	189.00	285.00	295.00	399.00
Three-cent nickel, 1865-1889	72.00	145.00	129.00	199.00
Three-cent silver, 1851-1853 (Type 1)	135.00	315.00	---	---
Three-cent silver, 1854-1858 (Type 2)	399.00	695.00	---	---
Three-cent silver, 1859-1873 (Type 3)	135.00	315.00	275.00	145.00
Shield nickel, rays, 1866-1867	339.00	675.00	---	---
Shield nickel, no rays, 1867-1883	89.00	195.00	139.00	219.00
Liberty nickel, no CENTS, 1883	32.00	59.00	---	249.00
Liberty nickel, CENTS, 1883-1912	50.00	99.00	115.00	139.00
Buffalo nickel, 1913 (Type 1)	23.00	49.00	---	---
Buffalo nickel, 1913-1938	8.00	10.00	---	375.00
Bust half dime, 1829-1837	325.00	575.00	---	---
Seated Liberty half dime, 1840-1859	225.00	375.00	475.00	599.00
Seated Liberty half dime, 1860-1873	139.00	285.00	239.00	345.00
Bust dime, 1809-1827	---	2150.00	---	---
Bust dime, 1828-1837	695.00	1350.00	---	3950.00
Seated Liberty dime, 1838-1860	275.00	625.00	---	775.00
Seated Liberty dime, 1860-1891	120.00	239.00	215.00	325.00
Seated Liberty dime, arrows, 1873-1874	395.00	825.00	---	875.00
Barber dime, 1892-1916	89.00	149.00	215.00	325.00
Twenty-cent piece, 1873-1876	595.00	1250.00	1050.00	1695.00
Bust quarter, 1815-1828	1925.00	3100.00	---	---
Bust quarter, 1831-1838	1050.00	1950.00	---	---
Seated Liberty quarter, 1840-1865	339.00	575.00	475.00	739.00
Seated Liberty quarter, arrows, 1854-1855	475.00	1100.00	---	---
Seated Liberty quarter, 1866-1891	219.00	425.00	359.00	495.00
Seated Liberty quarter, arrows, 1873-1874	549.00	1050.00	---	1050.00
Barber quarter, 1892-1916	195.00	285.00	375.00	450.00
Standing Liberty quarter, 1917 (Type 1)	219.00	309.00	---	---
Standing Liberty quarter, 1917-1930	89.00	139.00	---	---
Bust half dollar, 1807-1836	325.00	625.00	---	---
Bust half dollar, reeded edge, 1837-1839	695.00	1350.00	---	---
Seated Liberty half, 1839-1865	325.00	625.00	575.00	675.00
Seated Liberty half, arrows, 1854-1855	475.00	995.00	---	---
Seated Liberty half, 1866-1891	295.00	475.00	399.00	575.00
Seated Liberty half, arrows, 1873-1874	---	1350.00	895.00	1395.00
Barber half dollar, 1892-1915	325.00	550.00	450.00	675.00
Walking Liberty half, 1916-1947	12.00	17.00	105.00	159.00
Seated Liberty dollar, 1840-1865	495.00	875.00	1095.00	1450.00
Seated Liberty dollar, 1866-1873	595.00	995.00	1095.00	1450.00
Trade dollar, 1873-1883	325.00	675.00	1095.00	1450.00
Morgan dollar, 1878-1921	8.00	12.00	450.00	675.00
Peace dollar, 1921-1935	---	11.00	---	---
Gold dollar, 1849-1854 (Type 1)	285.00	425.00	---	---
Gold dollar, 1854-1856 (Type 2)	1695.00	2895.00	---	---
Gold dollar, 1856-1889 (Type 3)	285.00	425.00	---	---
Quarter eagle, 1840-1907	159.00	199.00	---	---
Quarter eagle, 1908-1929	135.00	179.00	---	---
Three-dollar gold, 1854-1889	1150.00	1950.00	---	---
Liberty half eagle, 1840-1908	115.00	159.00	---	---
Indian half eagle, 1908-1929	195.00	289.00	---	---
Liberty eagle, 1840-1907	159.00	199.00	---	---
Indian eagle, 1907-1933	235.00	295.00	---	---
Liberty double eagle, 1850-1907	245.00	289.00	---	---
Saint-Gaudens double eagle, 1907-1933	245.00	285.00	---	---

These prices are slightly lower than normal retail because you let us pick the date!

Special Coin Letter

Bowers & Ruddy Galleries, Inc.

6922 Hollywood Blvd., Suite 600, Los Angeles, California 90028

A Subsidiary of General Mills

October 1977

Tel. (213) 466-4595



United States Gold Coins

Gold Dollars



1849-O EF \$175.00; Borderline Unc. sharp strike	225.00
1851-O BU	350.00
1852 BU, bagmarks	225.00
1853 Borderline Uncirculated \$195.00; Choice BU	450.00
1851 TL Choice BU	450.00
1854 T2, EF, surface marks \$225.00; EF \$395.00; AU	395.00
1855 VF, polished \$149.00; EF	395.00
1855-O AU	895.00
1856 T3, EF, slanting 5 \$135.00; EF, upright 5 \$159.00; AU, slanting 5 \$165.00; Bord. Unc. sl. 5 \$195.00; Choice BU, sl. 5 450.00	
1856-S T2, VF-EF	495.00
1857 EF, marks \$99.00; AU	165.00
1858-D VF, cleaned and polished	475.00
1859 EF \$135.00; Borderline Uncirculated \$195.00; Choice BU	450.00
1861 EF, scratches \$89.00; AU, small scratch \$135.00; AU \$165.00; Choice BU	450.00
1862 Borderline Uncirculated \$195.00; Choice BU	450.00



1872 Choice prooflike BU	1195.00
1873 Choice BU	450.00
1874 EF-AU \$150.00; AU \$165.00; prooflike BU, scratch \$195.00; BU \$295.00; Choice BU	450.00
1879 Choice prooflike BU	1195.00
1887 BU	395.00
1889 Choice BU	450.00

8 1/2 Gold Pieces



1802/1 Extremely Fine	2950.00
1836 VF \$150.00; EF	325.00
1843-O LD, pl. 4, VF	150.00
1851-O VF \$85.00; EF	125.00
1852 EF-AU	105.00
1853 Borderline Unc.	139.00



1855 BU	209.00
1856 Choice BU	295.00
1857-S EF	160.00
1877-S BU	225.00
1893 Choice BU	295.00
1899 Choice BU	295.00
1902 BU	225.00
1904 Choice BU	215.00
1905 Choice BU	215.00
1907 Choice BU \$215.00; Gem BU	275.00
1908 AU	95.00
1909 EF	89.00
1910 AU	95.00
1912 Borderline Unc.	105.00
1913 AU	95.00
1914 EF	89.00
1914-D Good/Fine \$39.00; AU	95.00
1929 AU	95.00

Three Dollar Gold

1859 Lustrous AU	895.00
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1873 Closed date, Fine	1395.00
1878 Choice BU	1895.00



1879 AU	675.00
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\$5 Gold Pieces

1829 Small date, An exceedingly rare issue! Borderline Unc.	67,500.00
1834 NM, pl. 4, VF, scratch \$125.00; Extremely Fine	325.00
1836 VF \$150.00; AU, rim nicks	495.00



1844 BU	395.00
1845 VF-EF \$109.00; EF	149.00
1846 AU	225.00
1847 EF \$149.00; Bord. Unc.	250.00
1847-C VF	249.00
1848 EF	149.00
1849 EF-AU	195.00



1850-D AU	595.00
1851 VF	105.00
1852 Borderline Unc.	250.00
1853 EF	149.00
1853-D AU	695.00



1854-C EF	525.00
1854-O EF \$149.00; EF	325.00
1855 EF-AU	195.00
1856 EF	149.00
1856-D EF	195.00
1861 VF \$99.00; EF \$149.00; EF-AU	195.00



1875 Choice Brilliant Proof. A great American rarity	110,000.00
------------------------------------------------------	------------

1880-S Choice prooflike BU	165.00
1881 AU \$95.00; Choice BU	165.00
1882 Choice BU	165.00
1882-S EF \$85.00; Choice BU	165.00
1885-S Choice BU	165.00
1886-S Choice BU	165.00

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Words on Coins

Things are better than ever at Bowers and Ruddy Galleries, and your response to our way of doing business is largely responsible for our ever improving position in the rare coin market. Thank you! We are so happy that you like our publications, and especially that you have found the *Special Coin Letter* such an ideal way to acquire select rare coins. We try to keep an edge on our competition in every way—pricing to make our quality coins good buys for you, accurate grading to assure you of quality purchases, friendliness to let you know that we care about you and your collection, and a constantly varying group of specials so that we can pass our good buys on to you. This is the Bowers and Ruddy Galleries way of doing business—and it's a combination at which we believe we excel. We welcome your suggestions, too—because it's you we want to please!

Professionalism, in every way, is what we strive for. This means that we don't occasionally grade accurately but that we are consistently right on the mark. It doesn't mean that *once in a while* we are friendly or optimistic but that we enjoy our work all the time. Nor does it mean that we *usually* spot counterfeits or whizzed coins, for instance, but that we know right away and every time what we are looking at. These are not qualities you will find in every corner coin store, or at every table at a convention bourse, or in a businessman who spends part of his time dealing in coins. Such people are our competitors but we often come to their aid in supplying them with information, in inspecting suspected counterfeits, and so on. But why buy from someone who needs to come to a professional for advice when you can buy directly from the source of that knowledge? We believe that Bowers and Ruddy Galleries' staff numismatists are the very definition of *professionalism* in the coin business. In fact, our surveys as well as unsolicited comments from our customers continually indicate that our clients think of us as the foremost professionals in the business.

I'm not just blowing my horn here: I'm trying to tell you that we are your best source for dependable dealing—and for the very best buys, constantly, in American numismatics!

To prove this point, look through this special issue! Once again, like last month, we are presenting you with sixteen quality-oriented pages instead of the customary eight. Wonderful values appear on every page! For instance, how many other dealers could offer such a broad selection of gold coins, in so many grades and prices, as appear right here before your eyes? Great rarities sit right next to coins which are just plain fun to own. Could you drop in at your local dealer and find a superb 1793 wreath cent, or any wreath cent even near mint state? Nor would you be likely to see a unique silver coin of two denominations like Judd-45, which is available in these pages. Or who else would have located a hoard of the rare 1942/1 Mercury dimes in nearly mint state grade? And hasn't it been a long, long time since you've seen such an extensive list of early (first variety) \$20 gold coins as we offer this month? Finally, we've returned from this year's ANA Convention with a number of the best pieces sold there including a really magnificent \$50 gold piece issued at the official celebration staged after the completion of the Panama Canal; even if you aren't going to buy it, you are treated to looking at its enlarged details within these pages. It's all part of the fun of numismatics.

Why not try something just a bit different? Appearing on two of these pages is a delightful variety of bank notes of the world—an up and coming field in numismatics. You can find a lot of enjoyment whether you spend a few dollars or several hundred, for bank notes are colorful and can carry you, in your imagination, to far-off places. I suggest you buy at least one!

An exciting auction season is upon us this month as the fabulous Fairfield Collection goes up for sale in the first of several catalogues we are issuing. We hope you've bid in this auction, and are planning on participating in the next several, too. February's sale is also approaching, and there's just enough time to include your consignment if you contact us right away. Enjoy numismatics at its finest—deal with Bowers and Ruddy Galleries!

Bruce Lorich

Special Coin Letter

Bruce Lorich, Editor

A monthly publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States and other countries. The *Special Coin Letter* emphasizes the changing market and offers monthly special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year; a sample copy of the most recent issue is available for \$3.00 via surface mail, or we will send you a copy by First Class mail for just \$5.00 (the cover price, without postage, is \$5.00).

A subscription to our next eight full-size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just: \$15.00 for any address via surface mail; \$25.00 via First Class mail to U.S. address, Mexican addresses (strongly recommended for residents of Hawaii and Alaska); \$37.00 via Air Mail to any other foreign address. First Class or Air Mail is recommended for the convenience of bidding in our auctions because surface delivery sometimes means the catalogue will reach you after the deadline for submitting bids.

Terms of Sale & Guarantee

1. Enclose remittance with order unless credit has been established. A prompt cash refund will be given for any part of an order not filled.

2. All items will be shipped postpaid via fast First Class or Air Mail. Insurance is provided free of charge. California residents, please add 6% state sales tax to total or furnish resale permit.

3. As many items listed are one of a kind in our stock, alternate choices will be appreciated—and will not be used unless the first item(s) requested has been sold. If you are ordering for a type set, just put "same type" as your second choice and we will substitute a coin of equal or higher grade and value if the first item requested has been sold—subject to your approval, as always. Title to all items remains with Bowers and Ruddy Galleries, Inc., until payment in full has been received. All items are subject to prior sale or price change without notice, but all items offered here are in stock at prestime. Photos are of the actual coins offered for sale, or representative coins in the case of type pieces.

4. GUARANTEE: Any item not satisfactory for any reason may be returned within 5 days for an instant cash refund or replacement (as you wish). No explanation is necessary. United States coins are graded by Photograde. Ancient and foreign coins are carefully and accurately graded. All items are absolutely guaranteed to be genuine.

5. MASTERCHARGE and VISA. You may charge any item to these accounts by sending us the information in raised print on your card.

Telephone Service

Items may be reserved by telephoning us during business hours. Call station to station. Call collect from anywhere in the USA for an order of \$200 or more. We are open Monday through Friday, 9 a.m. to noon and 1 p.m. to 5 p.m. Telephone (212) 466-4555. Our telex address is: 69-1555 PHOTOGRADE LSA.

Bowers & Ruddy Galleries' AUCTION CALENDAR

October 6-8, 1977
November 16-18, 1977
December 8-10, 1977
February 9-12, 1978 (NASC)*
April 6-8, 1978*
May 11-13, 1978*
June 5-7, 1978*

*Denotes that commitments of choice or rare coins with a total value of \$2,000 or more are still being accepted for these sale dates. Contact us as soon as possible about including your numismatic valuables in the most appropriate sale!

Photography by Kent Loose

1887-S Choice BU	165.00
1891-CC EF \$159.00; AU	225.00
1893 Choice BU	165.00
1894 Choice BU	165.00



1894-O BU	695.00
1895 BU \$115.00; Choice BU	165.00
1899 Choice BU	165.00
1900 Choice BU	165.00
1901-S Choice BU	165.00
1903-S Choice BU	165.00
1904 Choice BU	165.00
1906-D Choice BU	185.00
1907-D FF	89.00
1908 Liberty, Choice BU	165.00
1908 Indian, AU \$125.00; Borderline Uncirculated	150.00
1908-D Borderline Unc.	150.00
1909 AU \$125.00; Borderline Unc.	\$150.00
Choice BU	295.00
1909-D AU \$125.00; Borderline Unc.	\$150.00
BU \$195.00; Choice BU	295.00
1910 AU	125.00
1910-S EF	125.00
1911 AU \$125.00; Borderline Unc.	\$150.00
BU	195.00
1911-D AU	295.00
1912 AU \$125.00; Borderline Unc.	\$150.00
Choice BU	295.00



1913 BU \$195.00; Choice BU	295.00
1914-D EF \$125.00; AU	140.00
1915 EF \$109.00; AU	125.00
1915-S VF-EF	195.00
1916-S EF	209.00

\$10 Gold Pieces



1839 Small letters. Scarce issue, VF-EF, lightly polished	550.00
1847-O EF	225.00
1851-O AU	425.00



1875 Extremely rare, Choice Brilliant Proof (MS-65)110,000.00

1881 Choice BU	209.00
1887-S Choice BU	209.00
1888-S Choice BU	250.00
1891-CC Borderline Unc.	295.00
1892 BU \$165.00; Choice BU	209.00
1893 BU \$165.00; Choice BU	209.00
1894 BU \$165.00; Choice BU	209.00
1895 Choice BU	209.00



1895-O Scarce, BU	295.00
1897 Choice BU	209.00
1899 Choice BU \$209.00; Gem BU	395.00
1901 BU \$165.00; Choice BU	209.00
1901-S Choice BU	209.00



1903-O AU, scratch \$150.00; BU	\$295.00;
Choice BU	150.00
1906-D AU \$139.00; BU	175.00
1907 Lib. BU \$165.00; Ch. BU	209.00
1907 Indian, NM, BU	195.00
1908-D NM, BU	550.00
1908-S Motto, F-VF \$225.00; EF	295.00
1910 Choice BU	325.00
1910-D Choice BU	325.00
1913 AU	209.00



1916-S Borderline Unc. 595.00

1926 Choice BU	299.00
1932 Choice BU	299.00

\$20 Gold Pieces



1851 AU	495.00
1851-O EF, rim marks \$550.00; EF	\$695.00;
AU, scratch	725.00
1852 AU, planchet flaw	395.00
1856-S EF	375.00



1857-O EF	995.00
1858-O VF	595.00
1858-S EF	375.00
1868-S AU	325.00
1869-S EF	325.00
1870-S EF	295.00
1873 Open 3, Borderline Uncirculated	\$295.00;
Choice BU	595.00
1874-CC VF \$325.00; VF-EF	350.00



1875-CC VF-EF \$350.00; Borderline Uncirculated \$550.00; BU 895.00

SPECIALISTS ON OUR STAFF

If you are calling to place an order, please ask for either the U. S. Order Department or the World Coins Department. You may call us toll free on our WATS line: (800) 421-4224. Or call collect for an order over \$200 (station-to-station only).

Specific questions (not orders) should be directed to the appropriate staff member, as follows: United States Coins: Richard Kosta, John Murbach, Jim Jones or Bruce Lorch; World Coins: Judy Cahn or Frank Draskovic; Ancient Coins: Dr. Paul Rynearson; Coin Investment: Don Suter; Coin Auctions: Bob Korver or Phil Starr.



1876-CC BU 895.00
 1876-S Borderline Unc. 275.00



1879-CC EF a few marks 995.00



1883 Extremely rare. Choice Brilliant Proof
 (MS-65) 82,500.00



1884 Extremely rare. Choice Brilliant Proof
 (MS-65) 89,000.00



1884-CC VF \$325.00; Bord. Unc. 530.00
 1888 AU 250.00
 1889-S Borderline Unc. 250.00
 1890 Choice BU 475.00
 1890-CC VF \$325.00; EF, scratch 325.00
 1894 Choice BU 295.00
 1894-S BU 259.00
 1897-S Choice BU 295.00
 1898-S Choice BU 295.00
 1898-S Borderline Unc. 250.00
 1900 Choice BU 295.00
 1904 Choice BU 289.00
 1904-S AU 250.00
 1905-S EF 250.00



1906-D AU \$250.00; Choice BU 349.00



MCMVII (1907) High-relief Saint-Gaudens.
 Choice BU 5500.00
 1907 Saint-Gaudens. No motto. Arabic
 numeral. Choice BU 395.00
 1908 NM. Choice BU 295.00
 1909/8 AU 395.00
 1909-S Choice BU 295.00
 1910-D Choice BU 295.00
 1910-S BU 245.00
 1911 Borderline Unc. 245.00
 1912 BU \$325.00; Choice BU 430.00
 1914-S Choice BU 295.00
 1915-S Choice BU 295.00
 1920 Choice BU 295.00
 1922 Choice BU 295.00
 1923 Choice BU 295.00
 1925 Choice BU 295.00
 1926 Choice BU 295.00



1927 BU \$259.00; Choice BU 285.00
 1928 Choice BU 295.00

Small Indian Gold Coins – Repeat Of a Sell Out

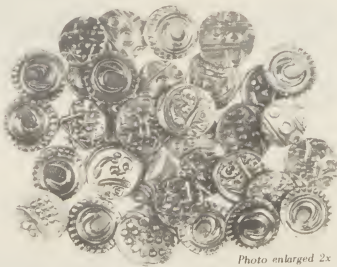


Photo enlarged 2x

Several months ago, when we last offered these fascinating little coins, we sold out almost immediately. We've just acquired a new stock of a few dozen pieces and offer them at prices which are lower than ever.

These intriguing gold coins were struck in many parts of India by a number of minters, both official and unofficial, from the 17th through the 19th centuries. Many can be attributed to specific dates and/or sultans, while others remain enigmatic. Most come from Tanjore, Travencore, Mysore and the Malabar Coast. All are exotic!

All of these are exceptionally well preserved, mostly EF to Uncirculated. We offer unattributed pieces (types of our choice) at the following prices:

Each, only 5.95
 Two pieces for 11.00
 Five pieces for 28.00

With every order we will include a free, easy-to-use identification chart which lists most of the types.

Special Six of the Month

Lovely 1793 Wreath Cent



1793 Wreath cent. Second type of coin of this denomination minted by the federal government at the first United States Mint at Philadelphia. The earlier chain cent gave away to this more refined issue—Liberty seems more civilized, and the wreath is a symbol of peace. Rarely does even a nice EF appear for sale. Yet our piece is Choice light brown Uncirculated and is on sale this month! We could easily keep it in stock until it sells, as it surely would, but we wish to pass a savings on to you. Regularly \$12,950, on sale this month for 10,950.00

Attractive 1795 Half Dime



1795 Flowing hair half dime. First type of this scarce denomination. Second year of this two-year issue. Designed by Robert Scot. This is a scarce coin which catalogues for \$4,250 in average Uncirculated condition. Ours is close to mint state, grading Borderline Uncirculated, and has attractive grayish green toning. An excellent piece for a high-grade type or date set! Regularly \$2500, on special this month for 2250.00

1652 Oak Tree Shilling



1652 Massachusetts Oak Tree shilling. Third design from this colony; struck between 1660 and 1667. Extremely Fine, pleasing light toning, planchet split during minting, small repair on edge. Regularly \$1395, on special for 1095.00

Uncirculated 1806 Half Dollar



1806 Draped bust half dollar with the heraldic eagle reverse (notice the shield on the eagle's breast, making it "heraldic"). Pointed 6 in date; stem not through claw. Brilliant Uncirculated. Regularly \$2500; save a bundle this month at just 1995.00

Unique Uncirculated Silver Pattern



1818 Pattern cent, or quarter, struck in silver; Judd-45. Unique (one known). Obverse of a quarter dollar of 1818, muled with the reverse die from a contemporary large cent. Struck over a quarter dollar. Judd tells us that this was made some time prior to 1862, and the die rust on both sides is obvious (a leftover pair of dies). Reeded edge, according to Judd, but it actually seems to have been made without a collar; the reeded effect must arise from the undertype and from the visual deception of opposing raised rims with high denticles. Choice Uncirculated, pleasantly toned. In stock at \$7500, and a super buy this month for just 5250.00

Uncirculated 1814 Dime



1814 Capped bust dime, the famous early 19th-century design by John Reich (the same design appears on half dollars, and most other denominations of the period share very similar features). Although the mintage of this piece was fairly large, very few survive today in mint state. Many pieces were somewhat weakly struck, and this piece is no exception in that respect: the right half of the obverse is not sharp (though the reverse is quite nicely struck). Choice BU and way above average in every respect but the strike. Regularly \$2195, super special this month at the very low price of just 1595.00

Specials on United States Coins

Independence Hall Gold Coin



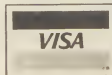
1926 Gold \$2.50 coins mark the 150th anniversary of the signing of the Declaration of Independence in the town hall of old Philadelphia which has since taken its name from that historic event. Obverse shows a figure of Liberty holding a torch of freedom, while on the reverse is a realistic representation of Independence Hall. Other coins may be prettier (to some folks' eyes), mark more expensive, but no other coin marks such an historic occasion! The signing of America's Declaration of Independence from England began the life of the greatest and most powerful state in modern history ours! What better keepsake than a lovely rare coin could you own? We've just bought a new supply of these, all Choice BU, and continue to offer them at the same low price. Each, just ... 225.00

Superb Proof Mercury Dime



Choice Brilliant Proof Mercury dime, date of our choice (1940-1942). Here's a magnificent way to illustrate this coin type in your collection with real class! Regularly \$75. Specially priced this month at just ... 69.00

Your VISA card now accepted
for any coin order!



Overdate 1942/1 Mercury Dimes



1942/1

We acquired a small hoard (believe it or not) of the rare 1942/1 overdate dimes while at the ANA Convention this year and are offering them here for the first time. We have 16 pieces, all EF and AU, and offer them at very special prices in two categories (the pictured coin is an EF):

EF, regularly \$295, special at 275.00
AU, regularly \$395, special at 375.00

Scarce 1913-S Indian Head \$10 Gold



1913-S Eagle, or \$10 gold coin. Just 66,000 of these were made, ranking this San Francisco Mint issue among the scarcest of the Indian head series. Design by the illustrious sculptor Augustus Saint-Gaudens. Well, we recently obtained a group of ten pretty attractive pieces (though slightly circulated) and offer them at prices which guarantee a quick sell-out (you may recall the group of 1908-S pieces which we offered a short while ago and which sold out immediately). Check these excellent buys:

VF-EF, regularly \$435, special at 350.00
EF, regularly \$495, special at 425.00

Terrific 1897-S Morgan Dollar!



1897-S Morgan silver dollar. One of the more affordable, yet traditionally fairly scarce (until the Redfield hoard), San Francisco issues of the 1890s. We've purchased an especially select small group and offer them at an attractive price. Choice Brilliant Uncirculated. Regularly \$62 (and rising all the time), special at 55.00

First-Rate Seated Dime on Sale



1860-1891 (except for the 1873-1874 type) Seated Liberty dime. Date and mint of our choice. This is the popular last type of this design which has the legend (UNITED STATES OF AMERICA) on the obverse around the figure of Liberty. A first-rate example may be yours at a savings this month! Choice BU and regularly \$249, special at 215.00

Maryland Commemorative



1934 Maryland commemorative silver half dollar. Struck to mark that state's 300th anniversary of its founding as a colony in the New World. A handsome coin with a balanced design (very neat). Lord Baltimore's portrait appears on the obverse—reminiscent, the Red Book says, of the face on the colonial coins of this state. Just 25,015 struck. Choice BU condition. Regularly \$99, special at just \$89.00

New York State Commemorative Silver



1938 New Rochelle, New York, commemorative silver half dollar. Observes a founding anniversary by French Huguenots many, many years before its issue. Obverse shows a calf (internationally oriented collectors may remember that animals had been appearing on European coins for a couple of decades prior to the appearance of this United States coin—which may have been influenced by that trend abroad). Small mintage of 15,266 pieces. Two select grades to choose from:
Choice BU, regularly \$175, special at . . . \$159.00
Gem BU, regularly \$195, special at . . . \$185.00

Handsome 1921 Peace Dollar



1921 Peace silver dollar. First year of this rather short-lived type, and considered by many to be a type, or variety, all to itself since only during 1921 was this design coined in a fairly high relief. (Perhaps it will be collected as a one-year type some day—who knows!) Well, we just acquired a full roll of really nice ones, all Choice BU and better than average strikes. Yet they are still specially priced for you! Regularly \$179, on special (act quickly) for only . . . \$169.00

Seated Liberty Half Without Motto



1839-1865 Seated Liberty half dollar (excluding 1853-1855) of the type having no motto on the reverse. We returned from the ANA Convention with a select group of eighteen coins of this type—an accumulation—and offer them at unbelievably attractive prices (our choice of date and mint), as follows:
BU, Regularly \$349, special at \$309.00
Choice BU, Regularly \$650, special at . . . \$535.00

Many photos enlarged to show details

Beautiful Trade Dollar on Sale



United States trade dollar, date of our choice ranging from 1873 to 1878. Also mint of our choice. These were coined for use in the Orient, competing with trade dollars of Great Britain and other countries as well as regular silver pieces of South America and Europe. U.S. trade dollars were widely accepted because their fineness and weight appeared on the reverse as part of the legend, and because the American dollar was much respected for its solidarity. Well, we have returned from the ANA Convention with a nice (though not large) supply of select mint state examples of this intriguing coin; all grade Choice BU. Regularly \$695 apiece, but while they last one may be yours for the special price of \$595.00

Your Chance to Own —A Rare Early U. S. Quarter Dollar—



1815-1828 Capped bust quarter, large size. Designed by John Reich. Check the small mintages, and check the new Red Book prices on Uncirculated pieces, for that's exactly what we're offering you—at a reduced price! Date of our choice, in a lovely condition: Choice Brilliant Uncirculated (about as fine as can be found anywhere). In stock for \$3195 apiece, special this month only at \$2895.00

Collection of Early \$20 Gold Pieces

We returned from the American Numismatic Association Convention in Atlanta with a lot of great coins, and among the choicest pieces was the collection which is listed on this page. Early double eagles, or \$20 gold coins, are difficult to find in well-preserved condition; yet every piece listed below is a lovely Extremely Fine or slightly better, free from the usual heavy scratches, bagmarks and rim nicks nearly always found on these large, rather fragile coins. All of these are the earliest type without the motto on the reverse which was added late in 1866. This is a very scarce type, and many dates are quite rare above VF. So, if you have been considering the purchase of a scarce coin to represent the Liberty head type of double eagle in your collection, or if you are working on a date or mint set of the big twenties, we urge you to pay attention to this important list. (Hint: our prices are exceptionally competitive, so order immediately or phone in your reservation in order to avoid the disappointment of a sold-out notice.)



1851 \$20 Extremely Fine, Regularly \$395, special at	325.00
1852 \$20 Extremely Fine, Regularly \$375, special at	295.00
1853 \$20 Extremely Fine, Regularly \$375, special at	295.00
1854 \$20 Extremely Fine, Regularly \$375, special at	295.00
1855 \$20 Extremely Fine, Regularly \$375, special at	295.00
1855-S \$20 Extremely Fine, Regularly \$375, special at	295.00
1856 \$20 Extremely Fine, Regularly \$375, special at	295.00
1856-S \$20 Extremely Fine, Regularly \$375, special at	295.00
1857 \$20 Extremely Fine, Regularly \$375, special at	295.00
1857-S \$20 Extremely Fine, Regularly \$375, special at	295.00
1858 \$20 Extremely Fine, Regularly \$375, special at	295.00
1858-S \$20 Extremely Fine, Regularly \$375, special at	295.00
1859-S \$20 Extremely Fine, Regularly \$375, special at	295.00
1860 \$20 Extremely Fine, Regularly \$375, special at	295.00
1860-S \$20 Extremely Fine, Regularly \$375, special at	295.00
1861 \$20 Extremely Fine, Regularly \$375, special at	295.00
1861-O \$20 Extremely Fine, Regularly \$1950, special at	1495.00
1862-S \$20 Extremely Fine, Regularly \$375, special at	295.00
1863-S \$20 Extremely Fine, Regularly \$375, special at	295.00
1864-S \$20 Extremely Fine, Regularly \$375, special at	295.00
1865-S \$20 Extremely Fine, Regularly \$375, special at	295.00

United States Paper Money



Large Size Notes (1861-1929)

- F-16 \$1 Legal Tender. 1862. First of the \$1 "greenbacks" and popular as such. Choice Crisp New \$95.00
- F-36 \$1 Legal Tender. Popular large-size type note. Portrait of Washington in center. Fine \$9.00; Choice Crisp New, becoming elusive this nice \$9.00
- F-37 \$1 Legal Tender. Same type as F-36. Choice Crisp New \$9.00
- F-40 \$1 Legal Tender. New style and last type of the large size \$1 Legal Tenders. Red seal and serial numbers. Choice Crisp New. Only one in stock, so order early \$145.00
- F-48 \$2 Legal Tender. 1878 series. Colorful red scrollwork on front. One of the most difficult early \$2 notes to find in high grade. Crisp New, margin close at top (otherwise Choice) \$275.00
- F-48 \$2 Legal Tender. As last. Fully Choice Crisp New and rare \$395.00
- F-60 \$2 Legal Tender. Attractive 1917 type note. Buy one to show your friends. Also has good future potential. Early deuces were printed in limited numbers. They are difficult to find today. Choice Crisp New \$99.00
- F-61a \$5 Legal Tender. One of the lovely, early federal "greenbacks." 1862 series. Crisp New. On nice, white paper. Margin touching at right (otherwise Choice) \$350.00
- F-64 \$5 Legal Tender. 1869. The most colorful large size note. Called the "rainbow note" by collectors, and rightfully so. A blending of blue, green and red impart a true spectrum effect. Two available: Crisp New, a couple of tiny pinholes \$149.00; Choice Crisp New, exceptional! \$425.00
- F-68 \$5 Legal Tender. 1875. Beautiful early large size type note. Choice Crisp New \$295.00

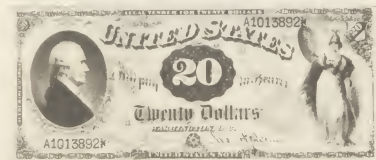


- F-91 \$5 Legal Tender. 1907. Similar designs to preceding. We've acquired a dozen Choice Crisp New examples of this beautiful "American farm family" vignette note. While they last they are available (usual retail \$115) per note at \$100.00
- F-93 \$10 Legal Tender. 1862. Very rare Lincoln portrait note (issued while President Lincoln was still alive!). Crisp New and bright as the day issued. Tiny corner repair. Was \$695. On SPECIAL this month for \$550.00
- F-96 \$10 Legal Tender. 1896. A note with double name. The "rainbow" series of 1869. Also with the humorous "jackass eagle" (so called because when the note is held inverted the small eagle at the bottom turns into the head and floppy ears of a donkey!). Only one note of this colorful series in stock. Regularly \$525. Special \$95.00
- F-103 \$10 Legal Tender. 1880. Design with "jackass" eagle. Large red seal, blue serial numbers type. Crisp New, tiny corner crease. A bargain this month at \$195.00
- F-106 \$10 Legal Tender. "Jackass" eagle. Large spiked Treasury seal. Rarer than last and in nicer grade: Choice Crisp New. We sold several of these for \$525 some months ago. Special this month (just one in stock) \$475.00

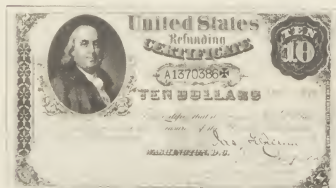
- F-111 \$10 Legal Tender. 1880. Small red seal. Crisp New. Was \$395.00. Special \$325.00
- F-111 As last. This one with added punch — autographed by D. N. Morgan above his printed name! Crisp New \$395.00
- F-113 \$10 Legal Tender. Similar to F-111. Crisp New \$325.00



- F-119 \$10 Legal Tender. 1901. The famous Bison note. One of the most picturesque American designs. Explorers Lewis and Clark flank an American bison (buffalo). Red serial numbers and seal give a striking effect. Gem Crisp New. Exceptional condition \$575.00
- F-122 \$10 Legal Tender. Bison note. Nearly as nice as the last, and equally desirable: Choice Crisp New \$525.00



- F-129 \$20 Legal Tender. 1878. Beautiful design incorporating red seal and XXs, blue serial numbers and blue tint in paper. A rare, early issue. Choice Crisp New \$1050.00
- F-147 \$20 Legal Tender. 1880. Early high-denomination American currency is much in demand. It is also quite elusive. We're pleased to offer for your consideration a Gem Crisp New example of F-147 (regularly \$469.00) for \$425.00



- F-214 \$10 Refunding Certificate. 1879. Short-lived currency type. Sort of like a Series F savings bond that circulated. The note drew 4% interest. VF-EF condition (exceptional for one of these — they're usually found quite worn). Regularly we'd price this rarity at \$1795. However, for this month only \$1650.00
- F-224 \$1 Silver Certificate. 1896. Beautiful Educational series note. One of the most detailed American currency designs. Crisp New \$375.00
- \$1 Silver Certificate. F-226. Popular 1899 series. This is the scarce first-design note with the series date just below the serial number. Shortly after the type began its run, the designs were modified. Gem Crisp New \$199.00
- F-236 \$1 Silver Certificate. 1899. Attractive type note displaying wing-spread, screaming American eagle perched on the flag. Portraits of Lincoln and Grant. Gem Crisp New \$75.00



Remarkable Educational set of three notes. Set of \$1, \$2 and \$5 series 1896 Educational series silver certificates. (F-225, F-247, F-270). All show the most extraordinary artist's detail and engraver's intricacy. Certainly the most beautiful trio of American notes! Fully Crisp New without impairments. Should go quickly at 2500.00

F-237 \$1 Silver Certificate. Last of the large size \$1 bills. AU \$19.00; or buy a Choice Crisp New example for \$44.00; or try three Choice Crisp New pieces for a Special \$120.00

F-246 \$2 Silver Certificate. 1891. William Windom portrait used for only a short time (replaced by the Educational series in 1896). Of historical importance and much desired in high grades (for which there is a great lacking). EF-AU 450.00

F-248 \$2 Silver Certificate. 1896. Educational series. Attractive display of late 19th century artwork. Choice Crisp New, well centered and bright 1050.00

F-258 \$2 Silver Certificate. 1899. Gem Crisp New 225.00

F-261 \$5 Silver Certificate. Silver dollar back. 1886. Large red seal with spikes. Extremely Fine 1095.00

F-261 \$5 Silver Certificate. As last, silver dollar back. AU, sharp. A choice, high quality specimen 1295.00



F-264 \$5 Silver Certificate. Silver dollar back. Large brown seal with spikes (one of the scarcest types). Here is a phenomenal Gem Crisp New example, bright as the day it was printed and with fully white paper! Certainly one of the nicest silver dollar backs in existence 3700.00

F-265 \$5 Silver Certificate. Silver dollar back. Small red seal. AU, a sharp and desirable note 1295.00

F-270 \$5 Silver Certificate. Educational series note of 1896. Lovely ornate detail. AU, just a light central fold away from Uncirculated 825.00

F-282 \$5 Silver Certificate. 1923. So-called "Lincoln in the Porthole" design. Crisp New, nicely centered 350.00

F-298 \$10 Silver Certificate. 1891. Small red seal. Choice Crisp New. Regularly priced at \$650. Special this month for . . . 575.00

F-359 \$5 Treasury Note. 1890. Very scarce ornate bark design. Large brown seal. Choice Crisp New. Regularly \$1050 in our stock. Special this month for 995.00

F-364 \$5 Treasury Note. 1891. Small red seal. Gem Crisp New. Usually \$629.00. Special 550.00

F-371 \$10 Treasury Note. 1891. Rare high-denomination note. Crisp New 495.00



F-382 \$1 National Bank Note. First charter design, original series (no series date). The Moniteau National Bank of California, Missouri. Good for type, plus an interesting bank name. Choice Crisp New. Lovely 825.00

F-394 \$5 National Bank Note. First charter, original series. The First National Bank of Cokeskill, New York. A highly detailed type. Crisp New and nearly choice 695.00

F-467 \$5 National Bank Note. Second charter, brown back. The National Bank of Commerce in New York, NY. Charter No. 733. Rubber-stamp "signature" of the famous J.P. Morgan. Choice Crisp New 395.00

F-494 \$20 National Bank Note. Second charter, brown back. Identical bank as last. Crisp New 459.00

F-574 \$5 National Bank Note. Second charter, rare denomination back. The First National Bank of New Bloomfield, Pennsylvania. Charter No. 5133. Crisp New, once laundered. Was \$410.00. Special this month at 375.00

F-715 \$1 Federal Reserve Bank Note. Design with defiant eagle reverse. Philadelphia. Gem Crisp New 79.00

F-717 \$1 Federal Reserve Bank Note. Phila. Gem Crisp New . . . 79.00

F-752 \$2 Federal Reserve Bank Note. Battleship design. New York. Choice Crisp New 215.00

F-752 \$2 Federal Reserve Bank Note. Battleship. New York. Choice Crisp New 215.00



F-754 \$2 Federal Reserve Bank Note. Battleship. Philadelphia. Choice Crisp New 215.00

F-767 \$2 Federal Reserve Bank Note. Battleship. Chicago. Choice Crisp New 225.00

F-776 \$2 Federal Reserve Bank Note. Battleship. Dallas. Rare. Choice Crisp New 335.00

F-833 \$5 Federal Reserve Note. 1914. Red seal type. Scarce! Choice Crisp New 250.00

F-838 \$5 Federal Reserve Note. 1914. Red seal. Low serial number - G3110A! Choice Crisp New 269.00

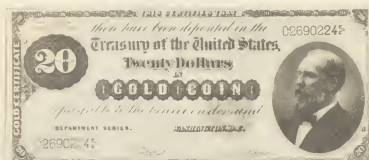
F-844 \$5 Federal Reserve Note. 1914. Blue seal. AU 29.00

F-847 \$5 Fed. Res. Note. 1914. Blue seal. Choice Crisp New . . . 65.00

F-855 \$5 Fed. Res. Note. 1914. Blue seal. Choice Crisp New . . . 65.00

BOOK: This is a must if you collect United States paper money. Available from us, postpaid: *Paper Money of the United States* by Robert Friedberg. Eighth edition. A complete, illustrated guide with valuations of large size notes, fractional currency, small size notes and encased postage stamps. The price of all this information is just 17.50

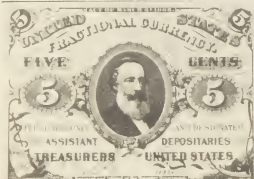
- F-953 \$20 Federal Reserve Note. 1914. Red seal. Scarce type. Gem Crisp New 375.00
 F-1104 \$100 Federal Reserve Note. 1914. Blue seal. Choice Crisp New \$295.00; Gem Crisp New 349.00



- F-1178 \$20 Gold Certificate. 1882. Choice Crisp New and quite elusive this nice. On many want lists. Call quickly! 1195.00
 F-1180 \$20 Gold Certificate. 1905. Technicolor note. Brilliant golden-yellow background on the front with offsetting red seal and serial numbers gives this note its nick-name. Very Fine 375.00
 F-1199 \$50 Gold Certificate. 1913. Bust of Grant. Very Fine 199.00

Fractional Currency

- F-1226 3c. Crisp New 29.00
 F-1230 5c. Good 5.00
 F-1230 5c. Choice Crisp New 59.00



- F-1238 5c. Special purchase group. Choice Crisp New. One piece for \$53.00; three for 145.00
 F-1255 10c. Choice Crisp New 49.00
 F-1256 10c. Choice Crisp New 49.00
 F-1258 10c. Choice Crisp New 49.00
 F-1266 10c. Choice Crisp New 25.00
 F-1281 25c. Choice Crisp New 95.00
 F-1288 25c. Choice Crisp New 69.00
 F-1291 25c. Choice Crisp New 89.00
 F-1294 25c. Choice Crisp New 55.00
 F-1295 25c. Choice Crisp New 59.00
 F-1302 25c. Extremely Fine 17.00
 F-1308 25c. Very Good 5.00
 F-1309 25c. Choice Crisp New 29.00
 F-1312 50c. Choice Crisp New 95.00



- F-1374 50c. Lincoln. Choice Crisp New 149.00
 F-1379 50c. Dexter. Choice Crisp New 79.00
 F-1381 50c. VG \$8.00; Choice Crisp New 59.00
 F-1253 Specimen pair. Obverse with autographed signatures of Colby and Spinner plus red reverse. Extremely Fine 35.00
 F-1328 Specimen of Spinner obverse with autographed signatures of Colby and Spinner (one of the rare instances in U.S. paper money where a man signs the actual note his portrait appears on). Crisp New condition 99.00

Small Size Paper Money (1928-present)

- \$10 Federal Reserve note, series 1974. Minneapolis. Bold error note with large reverse green-ink smear. AU. Inexpensive at 25.00
 \$20 Federal Reserve Bank Note. Series 1929. The Federal Reserve Bank of New York, New York. Brown seal and serial numbers. Choice Crisp New 44.00

American Colonial Paper Money

- \$1 Continental Congress. February 17, 1776. Very Fine 19.00
 4 pence Connecticut. October 11, 1777. Bluish paper. Crisp New, faintly visible slit cancel 15.00
 3 shillings Rhode Island. May 1780. AU 25.00
 \$3 Massachusetts. May 5, 1780. Crisp New, small hole cancel. Reverse tape stain 15.00
 \$4 Massachusetts. May 5, 1780. Crisp New, small hole cancel as last (most Massachusetts notes are found cancelled). Light tape stain 15.00
 \$5 Massachusetts. May 5, 1780. Crisp New, small hole cancel. Tape stain 15.00
 \$6 Continental Congress. May 10, 1775. Scarce denomination and in high condition: Extremely Fine 45.00
 \$4 Continental Congress. October 2, 1776. Fine 19.00



- \$1 Continental Congress. May 9, 1776. Signed by Benjamin Jacobs (one of only two Jewish signers of the Declaration of Independence). Very Good 75.00
 \$1 Continental Congress. October 29, 1775. VF 19.00
 \$1 Continental Congress. October 29, 1775. EF 25.00

Private and State Bank Notes



- \$3 The Kirtland Safety Society Anti-Banking Company. Dated January 4, 1837. Signed by Rigdon and Whitney. Very Good 350.00



- \$2 The Citizens Bank of Gosport, Indiana. Dated July 1st, 1857, and signed in brown ink of the period. From a small hoard we acquired. Average circulated. Each 7.95
 \$1 Maryland. 1862. Signed. The Somerset and Worcester Savings Bank. Crisp New 16.00
 \$2 Maryland. 1862. Signed. The Somerset and Worcester Savings Bank. Crisp New 16.00
 \$5 Maryland. 1862. Signed. The Somerset and Worcester Savings Bank. Crisp New 16.00

Highlighted ANA Convention Rarities

Attractive 1794 Half Dime



1794 Flowing hair half dime. Design created by Robert Scot. First year of issue of this, the first type of this interesting denomination (your editor finds that, among numismatists, the half dime provokes the most comment for few people other than collectors realize that it was ever made). A rare date, and a very scarce two-year type in high grade. Our newly purchased specimen is a pleasing Extremely Fine with light toning and very clear surfaces. This is a candidate for a very advanced type set, or date set (for few specialists own one so fine). We expect it to sell quickly at our price of just 1750.00

Magnificent 1919 Half Dollar



1919 Walking Liberty half dollar. Designed by the manly and talented Adolph Weinman (whose photographs, in earlier numismatic works, show him to have the burly build of a sculptor). His designs are powerful, especially on this extremely popular half dollar type. The 1919 coin minted at Philadelphia is a rare issue, and was one of only a few issues whose mintage numbered less than a million pieces. Most were extensively used during the tight-money days of the 1930s and throughout the second world war. A mint state 1919 half dollar is seldom encountered, but we located a magnificent example while at the ANA Convention this year! It is Gem BU and fully struck. Priced at 1595.00

1915-S Panama-Pacific \$50 Gold Piece —Finest Seen in Years!—



The largest and most impressive commemorative gold coin of the United States! 1915-S Panama-Pacific International Exposition \$50 piece. A gigantic coin with designs inspired by engravers of classical antiquity: helmeted head of Minerva, Roman goddess of wisdom, on the obverse; an owl, another emblem of wisdom, on the reverse; dolphins "swim" clockwise in the angles of the borders, intended to convey the idea of an uninterrupted water route made possible by the opening of the Panama Canal, whose completion the exposition celebrated. Designed by Robert Aitken, this coin has the distinctions of being the only U.S. coin issued in two diameters (also round), of being international in character, and of being the first quintuple eagle struck since Gold Rush days (which it was meant to recall: the act of Congress specified that "one-half of the issue of \$50 gold coins shall be similar in shape to the octagonal \$50 gold pieces issued in California in eighteen hundred and fifty-one"). 1509 octagonals were struck on a special hydraulic press sent to the exposition for that purpose, only 645 being sold (the rest were melted, as required by the congressional act). Our newly acquired specimen is Gem BU (the finest we have seen in years) and is priced at 15,500.00

Superb 1937-D Three-Legged Buffalo



1937-D 3-legged Buffalo nickel. This oddity was created during the next to last year of issue of this extremely popular coin whose designs are exceptionally lifelike—die polishing wore down the buffalo's first leg. Relatively few were struck, and only a handful survive in mint state. Ours is Choice BU and is fully struck. An extraordinary coin! Priced at 895.00

Splendid 1892-S Barber Half Dollar



1892-S Barber half dollar. The finest specimen of this San Francisco issue we have seen in a long time! We do not have to say a great deal about this particular coin, or the series designed by that gentleman designer Charles F. Barber, because this elegant coin was the money of the 1890s, an elegant time in our history whose feeling is captured on the faces of this especially well preserved specimen. The Liberty head and the wingspread eagle rest peacefully on fields of silver, and are cameos of tranquility (the nation was enjoying a long period of general peace). What better way to show all of this than to place this splendid specimen in your set! Gem BU, in fact virtually perfect, and priced at a reasonable 1750.00

1797 Half Dime in High Grade



1797 Draped bust half dime. Small eagle on the reverse. "Small" eagle is a most apt description, since a comparison with the first type of half dime shows this coin's eagle to be considerably smaller—more compact, if you will. His wings are tiny (is he resting upon a rock or a cloud—if a rock, perhaps the artist who made him intended to show an eagle alighting, with his wings folding). Our newly found specimen is a gray toned Extremely Fine and is priced at 1695.00

Gorgeous 1834 Half Eagle With Motto



1834 Half eagle (\$5 gold piece) of the earlier capped head type with the motto E PLURIBUS UNUM on a banner above the eagle's head on the reverse. Not to be confused with the scarce but later classic head design. The capped head half eagles were designed by William Kneass (or modified, rather, from the yet earlier John Reich design). The specimen we offer has the crosset 4 in the date (see page 175 of the 1978 Red Book) and catalogues for \$10,500 in average Uncirculated condition. Our newly acquired specimen is much better than that, though—it grades Choice BU and is sharply struck. A delightful and very rare coin! Priced to sell at 13,500.00

Incredibly Fine 1920-S Half Dollar



1920-S Walking Liberty half dollar. We refer you to our general comments on this series under the 1919 coin on the preceding page. While 1920-S is not the rarest Walking Liberty 50¢ piece, it is scarce above EF, and rare in top condition, which is what we are offering you here. Our newly obtained specimen is a strongly struck Gem BU—a really incredibly beautiful coin! We expect to receive a number of orders for this coin (so contact us quickly!) because we have priced it fairly at 2250.00

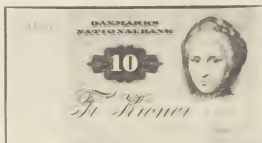
World Paper Money Specials



Mixed Bag Quartet

Here is a set of magnificently colored and engraved notes. Four countries in four continents are represented, as follows: (1) Denmark 10 kroner, 1972. Olive and black. Portrait of Catherine Sophie Kirchhoff on obverse, duck on reverse; (2) South Viet Nam 1000 dong, 1972. Blue and olive. Independence palace on front, three work elephants on reverse; (3) Swaziland 1 lilangeni, 1974. Multicolored reddish brown. Head and modern building on front, "chorus line" of bare bosomed girls on reverse; (4) Uruguay, Banco Italiano del Uruguay 10 pesos, 1887. A superbly engraved note printed by the foremost paper money printer in the world, the American Bank Note Company of New York. The blue, black and salmon front shows allegorical figures of Italy and Uruguay with scenes of both locations, including Roman ruins. The blue and yellow back has an allegorical seated female (possibly representing commerce) with a train and ships in the background. The Uruguay notes we offer are unsigned and unissued bank remainders, hand-cut from sheets, occasionally slightly into the design but not detracting from the visual appeal of the note. Otherwise they are Crisp Uncirculated, some having pin holes (from bank storage).

Mixed bag quartet, all Crisp Uncirculated 22.50



All notes are shown one-half actual size

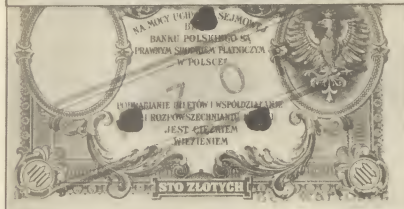


Scarce Polish Specimens

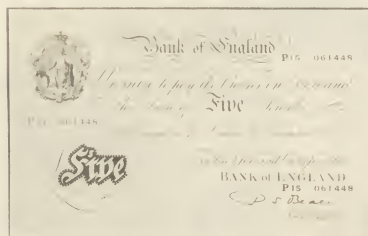
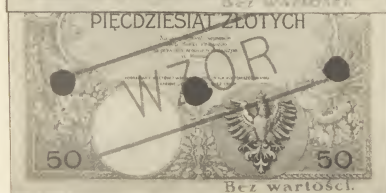
The specimen notes shown here were issued by the Bank Polski and are dated February 28, 1919, at Warsaw. The denominations printed were 1, 2, 5, 10, 20, 50, 100, 500, 1000 and 5000 zloty. The latter two high values were never issued and the 5000 zloty is known only in specimen form. The three notes we now offer are the 50, 100 and 500 zloty specimens and are identical to the issued notes except that there are three punch holes as issued and they are overprinted in red with WZOR (specimen) on the front and back.

The violet and green 500 zloty is Uncirculated with two minor paper clip rust stains on the back, while the blue and brown 100 zloty and the violet and brown 50 zloty have one minor fold each and are otherwise crisp. All of the notes show Kosciuszko on the front and the Polish eagle on the back. In Uncirculated grade the three issued notes have a catalogue value of \$185, and of course far fewer specimen notes were printed than those for circulation.

This scarce and interesting set for the general specimen collector or the Polish specialist is priced at 250.00



Five Pound Note of Great Britain



(Note shown approximately one-third actual size)

Great Britain. Five pounds, 1949. Black on watermarked onion skin paper, printed on the front only. Seated Britannia in cartouche. Only one available! Crisp Uncirculated 55.00



Beautiful Note of New Caledonia

500 franc note. A beautiful piece of paper money from Noumea on the island of New Caledonia, located in the southwestern Pacific Ocean. The flora, fauna and scenery, including lagoons, mountains and palm trees, of the island are shown on both sides of this undated note issued in 1969. We offer a Choice Crisp Uncirculated note for 15.00



South Seas Special Set

This fascinating and beautiful trio, which conjures up visions of palm trees gently swaying in the breeze and of inviting crystal clear lagoons consists of the following notes: (1) New Hebrides 100 francs, 1969. Multicolored. Polynesian girls and scenes on both sides; (2) Tonga 1 pound, 1966. Red. Palm trees and coat of arms on front, ornate design on back. Printed by Thomas de la Rue, London; (3) Western Samoa 1 tala, 1967. Green. A beautifully engraved note with arms and fishing canoe on the front, a thatched round building on the back.

Three Crisp Uncirculated South Seas notes 18.50



60% Off Catalogue Offer ... With Any Bank Note Order



If you purchase any note or set of bank notes from this list of world paper money, we will send you the note pictured above for just \$2. It is a half-pound note of Israel, 1958, which catalogues for \$5. This was the only half-pound note ever issued in Israel, and it has now been withdrawn. The front of this green and orange bill shows a woman soldier holding a basket of oranges, while the reverse displays an archaeological excavation. This is a lovely obsolete note which is in demand and has potential. Choice Crisp Uncirculated (with any other order) for just 2.00

Special Coin Letter

Bowers & Ruddy Galleries, Inc.

6922 Hollywood Blvd., Suite 600, Los Angeles, California 90028

November 1977



U.S. Coins and Currency Special Values

Beautiful 1939-D Half Dollar



1922 gold dollar struck to commemorate the greatness of General and President Ulysses S. Grant. Two varieties exist—one with and one without the star in the field. Superb quality. Your choice of type. Special prices as follows:

Choice BL. Regularly \$895, now \$50.00
Gem BL. Regularly \$950, this month \$95.00

A Buffalo from Denver



1928-D Buffalo nickel. We've just purchased half a roll of these beauties and offer them at below "gray sheet" (Coin Dealer Newsletter) bid (which is \$42.50 at presstime). Choice BL. Sorry: just one to a customer. Priced at just \$39.00 each

Turn-of-the-Century Gold



1899 \$10 gold, or eagle. Struck just as the 19th century was about to turn into the 20th (purists maintain that 1900 is the last year of the 19th century, but we leave this to your personal mathematical inclinations—1899 is the last 1800s-dated coin). We've just acquired fifteen of these dandy dates, all Choice BL, all with surfaces far above average for gold coins. A special buy passed on to you!

Regularly \$209, special at \$195.00

Last half dollar of the 1930s! Need this coin for your Walking Liberty 50c set? Or do you just like the idea of having one select "walker" for your type collection? Well, in this issue we give you several selections, including this one, a Choice BL 1939-D, which is a scarcer piece. Special price, too:

Regularly \$52, special at \$49.00

High-Quality Legend Obverse —Seated Liberty Half Dime—



1860-1873 Seated Liberty half dime, date of our choice. Type with the legend appearing on the obverse (also the last few years of mintage of this interesting denomination). Our choice of mints, too (you could receive a San Francisco or New Orleans piece). Excellent condition—Choice Brilliant Uncirculated. Regularly \$295, special at \$259.00

Or 3 different dates for \$750.00

Ulysses S. Grant's Gold Dollar



Many photos enlarged to show details

Words on Coins

Exciting numismatics! Does this exclamation give you pause? Perhaps you think of numismatics in terms of a tasteful investment medium which offers you the pleasure of historical rumination. Or do you think of rare coins as a hobby which affords you periods of meaningful relaxation? Both of these ideas about rare coins are true. For numismatics is one of life's pleasures, as we have stated time and again. But this business of ours, this hobby, this means of enjoyment which we share can be downright exciting, too!

The atmosphere in the auction room was electric when we offered the Fairfield Collection and other important properties for sale on October sixth through eighth. That same brand of excitement must still be coursing through the veins of our consignors as they realize what utterly fabulous prices were realized for select rare coins during those three sale days. And the best part, for them, is yet to come: during November our checks will be mailed, paying them one of numismatics' other, frequently experienced pleasures— which is handsome profits made by simply buying quality coins, enjoying their ownership, and placing them for sale in a Bowers and Ruddy Galleries auction. Honestly, can you think of a finer form of investment, a hobby which is fun, instructive and work-free. If you can, we'd sure like to hear about it!

Wide purchases are the key to the successful pursuit of numismatics, but of course you already realize this because you are dealing with the most respected and successful firm in the rare coin business. Forgive our boasting but we do believe this. Our overhead *per coin* is pretty modest since we deal in such quantities of all kinds of coins. Our publications are, we feel, the best by far, carefully written by informed, experienced numismatists, filled with beautiful and detailed photographs of a quality seldom equaled, and tastefully designed for your added pleasure. They are also frequent to provide you with a constantly changing and excellent assortment of high-quality coins. Coins which are carefully selected for you—that's the key to our success, because if we didn't please you, again and again, we wouldn't be who we are.

What a wealth of wide purchases awaits you in this edition of our monthly *Special Coin Letter*. If we ourselves hadn't seen the variety and quality of these coins, we wouldn't have believed that such a superb offering was possible. These twenty-four pages represent the results of our very selective buying during the past four months— from the ANA Convention, local coin shows, and offers sent directly to us. We have also purchased many of the finest pieces out of a number of other dealers' stocks, as our turnover lately has quickened; in fact, you will discover that the majority of the coins offered here are new in our stock, and you have the first chance at them this month by ordering from this publication. We hope you will order generously (providing lots of alternate choices) because we want you to make really good buys—and we have a feeling that, as evidenced by the \$2.3 million realized at our Fairfield Collection auction, the coin market is really coming to life. Prices seem to be rising more rapidly again. If we are in for a boom like we had in the early 1970s, every coin in this publication may seem like an incredible bargain in the not-too-distant future.

Want to make some money? Have you considered placing any of your numismatic holdings—coins, currency, rare tokens and medals, even rare references or early catalogues, in one of our upcoming auctions? We are planning some marvelous sales for 1978. Dates early in the year (not very far away from right now, if you think about it) are still open, and these sales will feature more of the outstanding rarities from the Fairfield Collection—the kinds of coins which draw huge, eager bidding audiences and mail bidders. Perhaps you have a collection which can onto the Fairfield assemblage. Or one choice rarity worth, say, \$5,000. In either case as long as your consignment is worth a minimum of \$2,000 total—we would love to honor your coins in one of our outstanding auctions. Glance at the auction calendar to the right of this column, pick up the telephone and call our Auction Department, and ask for complete details. We want you with us!

Bruce Lorich

Special Coin Letter

Bruce Lorich, Editor

A monthly publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States and other countries. The *Special Coin Letter* emphasizes the changing market and offers monthly special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year; a sample copy of the most recent issue is available for \$3.00 via surface mail, or we will send you a copy by First Class mail for just \$5.00 (the cover price, without postage, is \$3.00).

A subscription to our next eight full-size catalogues (both *Rare Coin Reviews* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly *Special Coin Letter* costs just \$15.00 for one year. Address via surface mail: \$25.00 via First Class mail to U.S., Canadian, or Mexican addresses (strongly recommended for residents of Hawaii and Alaska); \$37.00 via Air Mail to any other foreign address. First Class or Air Mail is recommended for those interested in bidding in our auctions because surface delivery sometimes means the catalogue will reach you after the deadline for submitting bids.

Terms of Sale & Guarantee

1. Enclose remittance with order unless credit has been established. A prompt cash refund will be given for any part of an order not filled.

2. All items will be shipped postpaid via fast First Class or Air Mail. Insurance is provided free of charge. California residents, please add 6% state sales tax to total or furnish resale permit.

3. As many items listed are one of a kind in our stock, alternate choices will be appreciated—and will not be used unless the first item(s) requested has been sold. If you are ordering for a type set, just put "same type" as your second choice and we will substitute a coin of equal or higher grade and value if the first item requested has been sold—subject to your approval, as always. Title to all items remains with Bowers and Ruddy Galleries, Inc., until payment in full has been received. All items are subject to prior sale or price change without notice, but all items offered here are in stock at presstime. Photos are of the actual coins offered for sale, or representative coins in the case of type pieces.

4. GUARANTEE: Any item not satisfactory for any reason may be returned within 15 days for an instant cash refund or replacement (as you wish). No explanation is necessary. United States coins are graded by *Photograde*. Ancient and foreign coins are carefully and accurately graded. All items are absolutely guaranteed to be genuine.

5. CHARGES. We accept Mastercharge, VISA (BankAmericard) and American Express credit cards for all purchases. Please send us the information in red ink print on your card if you charge your purchase.

Telephone Service

Items may be reserved by telephoning us during business hours. Our charge-free WATS number is: (800) 421-4224. We are open Monday through Friday, 8:30 to noon and 1 p.m. to 5 p.m.

Bowers & Ruddy Galleries' AUCTION CALENDAR

November 16-18, 1977
December 8-10, 1977
February 9-12, 1978 (NASC)
April 6-8, 1978*
May 11-13, 1978*
June 5-7, 1978*

*Denotes that consignments of choice or rare coins with a total value of \$2,000 or more are still being accepted for these sale dates. Contact us as soon as possible about including your numismatic valuables in the most appropriate sale!

Photography by Kent Loose

Select Cameelike Stars Obverse Dime



1838-1852 and 1856-1860 seated Liberty dime, date and mint of our choice. This distinctive, early type of seated dime is known by collectors as the Stars Obverse type, since the thirteen stars of the (original) United States surround Miss Liberty. A number of issues are decidedly scarce in high grade; while we can't send you a rarity at our special, low price, we can send you a "commoner" date which is quite scarce in the grade we have Choice BU. Order one and see for yourself what select early silver looks like!

Regularly \$650, special at 575.00

Select Walking Liberty Half



Choice BU Walking Liberty half dollar from the 1940s, date and mint of our choice. We have acquired several rolls of these much-wanted coins and can still offer them, individually, at a very tempting price. Our price will soon be increasing to \$19 per coin. While this small group lasts, one can be yours for 17.00

The Ultimate Trade Dollar—Proof!



United States trade dollar, date of our selection. If you don't have a trade dollar in your collection, we recommend buying a Proof for the extra quality appearance they provide. If you think these are expensive, consider this: an uncirculated 1875, a superb piece because of its clear surfaces, just sold in our October auction for \$7,250! Buy one of these Proofs and you will have a lot of quality and delightful surfaces, we promise. Two to choose from:

Brilliant Proof (not impaired), or toned if you so specify. Regularly \$995, now on special for 895.00
Choice Brilliant Proof. A stunning coin, really dazzling. Regularly \$1395, special at 1350.00

State of Louisiana Currency Bond



As shown by our illustrations, this month's paper special is a delightful looking bond of the State of Louisiana, Series 1879, payable 1886 "or sooner at the pleasure of the State." Interest coupons remain attached on



the right side. These are all signed and hand-dated. All grade AU-unc, on paper of good quality. Predominant colors: brown on the obverse, currency green on the reverse. A nifty addition to any collection!

Normally \$9.95 each, special at 7.00

Elgin Commemorative 50c Piece —The Only Date Issued—



1936 silver half dollar commemorating the 100th anniversary of this pioneer town in Illinois. The date 1873 appearing on the obverse along with the head of a pioneer notes the year in which explorers Marquette and Joliet entered what was then the Illinois Territory. This is a neat looking coin! Save a ten-spot by ordering it this month:

Choice BU. Regularly \$105, now 95.00

SPECIALISTS ON OUR STAFF

If you are calling to place an order, please ask for either the U. S. Order Department or the World Coins Department. You may call us toll free on our WATS line: (800) 421-4224. Or call collect for an order over \$200 (station-to-station only).

Specific questions (not orders) should be directed to the appropriate staff member, as follows:
United States Coins: Richard Kosta, John Murbach, Jim Jones or Bruce Lorch; World Coins: Judy Cahn or Frank Draskovic; Ancient Coins: Dr. Paul Rynearson; Coin Investment: Don Suter; Coin Auctions: Bob Korver or Phil Starr.



United States Patterns on Sale **—A Most Unusual Offer!—**

Recently we bought a small collection of Standard Silver pattern coins of 1869 and 1870, and we offer them here by type at special prices. Our choice of date (1869 or 1870), but please specify which metal(s) you prefer.

The story behind these coins is an interesting one. The Standard Silver issues, if approved, were intended to replace circulating fractional currency during the Reconstruction period following the Civil War. Smaller and lighter than the regular coinage then in circulation, the new dimes, quarters and halves contained less silver because of their size and would therefore have been unaffected by the constant rising and then falling of the price of silver bullion. If you recall my article from our *Rare Coin Review* No. 26 (summer 1976) entitled "The Centennial Replenishment," you will remember that silver coins disappeared from circulation because bullion dealers exported and melted them as of higher than face value. Well, these pattern coins could have solved that perplexing problem, but they were never adopted! So here is a wonderful way to capture the madness of that difficult financial period. We recommend their ownership for potential profit and to round out your collection, too.

PATTERN DIME IN COPPER OR SILVER



Choice Proof. You select the metal. Regularly \$395, special at a low 350.00

PATTERN QUARTER —IN COPPER, SILVER OR ALUMINUM—



Choice Proof. Again, you select the metal.
 Single piece: regularly \$459, special this month at just 425.00

PATTERN HALF DOLLAR —IN COPPER, SILVER OR ALUMINUM—



Choice Proof. Any one metal (again, if you want more than one, simply multiply number wanted by our special price). Regularly \$595 apiece, special at ... 525.00

PLEASE DO US A FAVOR ON THE ABOVE

Since our stock is small (these patterns are scarce), please list alternate choices in metals in order of your preference. We will try to satisfy your first choice, of course!

Clearinghouse Special —On Proof Liberty Head Nickels—



Over the years, in purchasing dozens of complete sets of Liberty nickels, we have sold the Choice Proofs and accumulated the few Proofs that had some spots or minor hairline scratches. We are now offering them at a truly bargain price (less than half the price of a Choice Proof). Date of our choice. Very specially priced at just 65.00 each

Select Proof Mercury Dime —Repeat of an Earlier Sell-Out!—



Mercury dime, date of our choice. What a grade! Choicest Brilliant Proof—a superb way to show this popular 20th-century type in your type set. The last time we listed these we sold out within a week. Now, again, we have a new stock of just twenty pieces. Please order promptly! Look at this low price:

Regularly \$75, special at 69.00

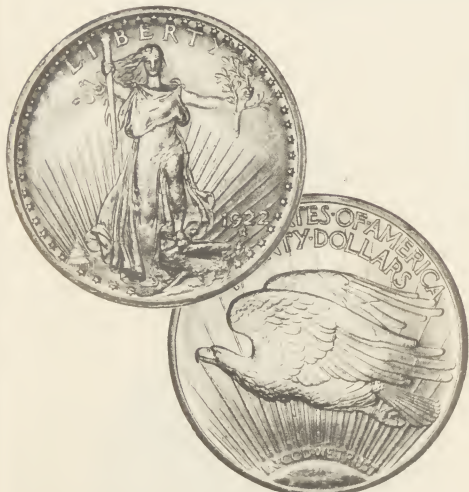
1938 Texas Mint Set



1938-PDS set of Texas silver half dollars, issued to commemorate the independence of the Lone Star State from Mexico (remember the Alamo?). A proud eagle stands before the Lone Star on the obverse; a winged figure of Victory kneels before medallionlike busts of Sam Houston and Stephen Austin, founders of the Republic and the State of Texas, on the other side. This is one commemorative set you just have to have! And you can have it this month at a nice savings, as follows:

Choice Bl. Regularly \$395, now 365.00
 Gem Bl. Regularly \$435, now 395.00

Golden Double Eagle
—Last Chance Before Prices Rise!—



Saint-Gaudens' \$20 gold piece, or double eagle, as commissioned by President Teddy Roosevelt in his desire to bring back the appearance of classical coinage. You get a lot of gold, a lofty flying eagle, and a front-facing portrait of Liberty—all at a nice savings! Choice BU. Our choice of date and mint. We are about to raise the price to \$295 (as the wholesale level is rising) but, for one final month, we offer you one for \$285.00

Gorgeous 1936-S Half Dollars



1936-S Walking Liberty half dollar. We have a small group of Choice and Gem BU examples of this scarcer San Francisco issue of the middle 1930s. The following prices are very special and are good only during this month:

Choice BU. Regularly \$195, special at \$175.00
 Gem BU. Regularly \$250, special at \$225.00

Fairfield Auction Sets Records

A new heyday for rare coins? We don't know for sure, but it looks as though that may be what's happening to the coin market. During the first week of October, as you know, we conducted the first in a series of auctions featuring the Fairfield Collection. Silver dollars and gold coins were selected for this sale, as those are two of the strongest areas of concentration in the Fairfield Collection. And these coins set price records by the dozen—all because of their rarity in the high grades offered.

Three days of often frantic bidding, floor bidders and dealers competing against exceptionally strong mail bids, ended in many coins selling for more than ten thousand dollars each, and hundreds of extraordinarily high prices for more "common" pieces.

Who ever heard of an Uncirculated 1919-S quarter selling for \$3,000, for instance? One did in our sale! And an Uncirculated 1849 silver dollar, which catalogues for \$900, amazed even us when it was bid up to \$5,250. Then there was

a lovely Proof 1895 Morgan dollar which set another record when our auctioneer knocked it down for \$11,500.

Are trade dollars "hot"? We sold an Uncirculated 1875 for—who could have predicted it?—the new world's record of \$7,250. Three-dollar gold pieces are desirable, but we never could have predicted that an Uncirculated 1854 would have struck someone's fancy to the tune of \$7,750 and a lot of other fancies, too, as the bidding was furious.

Staggering prices? How about \$29,000 for an Uncirculated 1893-S Morgan dollar. Or \$28,000 for a pattern \$50 coin in copper? Or \$10,000 for an Uncirculated 1800 bust dollar? These are not fantasies—they are reality, for all of these prices were obtained just last month at our October auction! There must have been a few bargains among the 2,724 lots, and a few average prices too, but not many!

We highly recommend our auction service as the best way to sell your rare coins and currency. An informative brochure and complete details are available upon request.

Eight American Rarities

Splendid 1801 Eagle



1801 \$10 gold piece, or eagle. Choice Brilliant Uncirculated and well struck for this issue. Capped bust facing right, heraldic eagle reverse. Designed by Robert Scot, this type was struck only between 1797 and 1804 (after which the \$10 series was discontinued until 1838, when the familiar coronet type was initiated). Two distinct varieties exist within this short-lived design series, the heraldic eagle was at first long-necked, later short-necked, as on this 1801. Finding a nice example is the problem for collectors; the entire period of gold coinage is studded with rarities. The present piece is a new purchase, is splendid in every respect, and should sell quickly at . . . \$5950.00

Lovely Gobrecht Silver Dollar



1836 Gobrecht dollar. Name on base: eagle flying amid stars on the reverse. Plain edge. This rare type of silver dollar is decidedly among the most finely sculpted of all American coins, and of course was the prototype for all seated Liberty dollars and for the famous flying eagle cent of later years. We've just purchased this lovely specimen and can offer it at a most reasonable price. It is an attractively toned, gunmetal gray Proof. A few light contact marks keep it from the Choice category, but it is indeed lovely (most other cataloguers would call it Choice). A buy at only . . . \$2500.00

The Rarest Mint State Morgan Dollar



1893-S Morgan silver dollar. The most wanted and highest priced of all Morgans—rarely found in strict mint state. But that is exactly what this specimen is! We conservatively grade it Brilliant Uncirculated (though its fields are very attractive). It is well struck! A new purchase which we expect to sell fast. Call toll-free on our WATS number to hold this piece for your collection! Priced at . . . \$19,950.00

Rare, Rare Proof Rays Shield Nickel



1867 Shield nickel. Rays around the large numeral 5 on the reverse. Rated high R6 with an estimated mintage of 25 Proofs by Taxay in his *Scott's Encyclopedia of U.S. Coins*. And who can argue? This rarity seldom appears for sale. A little information before we price it. James B. Longacre designed this series but his dramatic rays were removed after little more than a year in use: all 1866 pieces have the rays, while only a small quantity of the 1867-dated coins do. Just a few Proof sets of 1867 were made with the rays nickel—the source of all pieces known today. We offer you a well-struck Choice Brilliant Proof specimen for the reasonable price of . . . \$7500.00

A Truly Rare American Gold Piece



1795 \$10 gold piece, or eagle. Variety with twelve leaves on the palm branch held by the small eagle on the reverse. First year of issue of the first type of ten-dollar gold coin: capped bust facing right, realistic looking small eagle gracing the reverse. Designed by Robert Scot. The mintage for 1795 was only 5,583 pieces, most of which have disappeared forever. Now, we could go on and on about how difficult it would be to locate another example as nice as the one we presently have for sale, but we think advanced collectors will immediately recognize what an opportunity this coin represents. So, the grade: somewhat prooflike Extremely Fine, with the eagle's breast feathers sharply defined, slight weakness of strike at the top upper right portion on the obverse (explaining how the eagle became so sharp). The price: \$6750.00

Rare Matte Proof Quarter Eagle



1911 Indian head \$2.50 gold, or quarter eagle. Inaugural design by Bela Lyon Pratt. A seldom seen type of specimen: Choice Matte Proof, the ultimate in an Indian two-and-a-half. Proof mintage was a tiny 191 pieces this year. If you are seeking a wonderful example of this year, assembling a set of Proof gold, looking for a rarity which can stand by itself in a showcase, or simply want the best—here it is! Priced to sell at \$2750.00

Superb \$10 Gold Piece



1916-S Indian head \$10 gold piece, or eagle. Most of the mintage of this issue was melted within a decade of its issuance. Design by the illustrious sculptor Augustus Saint-Gaudens. The Indian head ten is one of the most popular of all American gold coins, and 1916-S is a prime rarity in the series. Little needs to be said except the grade and price. This new purchase is Choice BU, has superb fields, and has the usual excellent strike. Prices have been moving upward weekly in this series. Not at all expensive at \$3500.00

First Half Dollar of the U. S.



1794 Flowing hair half dollar. Small eagle reverse. Design by Robert Scot. Rarely does a first-rate example of this first year of issue present itself for sale. Our newly purchased 1794 (variety O-101) is Choice Extremely Fine. Pleasing silver gray toning. Excellent fields, rims, edge. This variety is from the first half dollar die used: latest die state (die cracks, as noted by Overton). No visible adjustment marks! A steal at \$2695.00

Rare and Popular Silver Dollars

Bust Dollars



1794 Rare one of an estimated 100 known
VF, light gray toning, no visible adjustment
marks 10,750.00



1795 Draped bust, Good \$359.00, Borderline
Fine, steel gray toning, sharp strike,
immediately clear surfaces 7500.00



1795 Draped bust, VG \$395.00, VF \$650.00
Al, very pleasing 2750.00
1796 Good \$339.00, VG 350.00



1798 Heraldic eagle, VG \$325.00, Fine
\$125.00, VF-EF \$695.00, Borderline Uncirculated,
a very lovely early dollar 2500.00
1799-8 Scarce overdate, Fine 125.00



1799 Good \$295.00, Fine \$125.00, F-VF
\$170.00, Al, another attractive, high grade
bust dollar 1295.00
1800 VG \$295.00, Fine \$125.00, EF, light
scrape on obverse, a buy at \$595.00, VF-EF,
light gray toning very pleasant for the grade
\$625.00, EF 825.00
1801 Fine 425.00
1802 Good 295.00
1803 VG-Fine, a few light marks 275.00
Fine, a few marks 100.00

Gobrecht Silver Dollars

1836 Name on base, Plain edge, EF, pleasant
\$2150.00, gemmed gray toned Proof, a few
contact marks but still lovely 5250.00
1839 Reeded edge, Eagle in plain field, 300
counted, Choice Proof with rich golden brown
and sea-blue toning, A beauty! 8900.00

Seated Liberty Dollars

1812 Good \$69.00, VF, average for the grade
\$115.00, Bl 595.00
1815 G-VG \$75.00, Al 295.00
1816-0 VG \$99.00, VF, cleaned \$115.00;
EF-Al, above average 395.00
1817 VF \$115.00, EF 159.00
1819 VF, typical for the grade \$145.00, Al,
above average 325.00
1850-0 VF, medium gray toning 395.00
1851 Al, pleasing 375.00
1857 VF, scarce and nice 375.00
1859 Borderline Fine, a scarce business strike
\$379.00, Brilliant Proof 995.00
1859-0 Borderline Fine, \$339.00, Bl \$525.00,
Choice Bl 895.00
1859-S Good \$109.00, VG 139.00



1860 Choice Brilliant Proof 1395.00

1860-0 F-VF \$95.00, Bl, sharply struck
\$525.00, Choice Bl, much freer from
bagmarks than those usually seen, An
excellent type coin 895.00
1861 Brilliant Proof 995.00



1862 Brilliant Proof \$995.00, Choice blue
toned Proof 1395.00
1863 Brilliant Proof, slightly impaired (some
contact marks) 699.00



1861 Brilliant Proof, minting striations as
sometimes seen, still very attractive \$895.00,
Choice toned Proof 1195.00
1865 Choice lightly toned Proof 1395.00
1866 VG \$99.00, Choice Brilliant Proof,
another dazzling coin! 1395.00
1869 Bl, prooflike, A scarce business strike
this nice 650.00
1870-CC Good \$109.00, Fine-VF, pin scratch,
a buy at 129.00
1871 Good \$65.00, VG \$69.00, VF \$115.00;
Choice Bl, completely free from bagmarks
\$995.00, Choice Brilliant Proof 1195.00
1872 Good \$65.00, VG \$69.00, Choice
prooflike Bl \$1050.00, Brilliant Proof,
lightly cleaned, a buy at \$750.00, Choice
Brilliant Proof, really beautiful 1395.00
1872-CC Sharply struck Bl, fully mint state
and thus rare 2950.00
1872-S Good \$105.00, G-VG \$110.00, Ex-
tremely Fine, a scarce piece 395.00
1873 VF \$125.00, Choice Bl, a delightful
example of the last year of issue of the
Seated Liberty dollars 1450.00

Morgan Silver Dollars

1878 Bl, Borderline Unc 16.00
Bl 24.00
1878-CC Extremely Fine 15.00
1878-S Choice prooflike Bl 59.00
1879-S Choice Bl 12.00
Gem Bl 25.00
1880-CC Fine 29.00
EF 49.00
1880-S Al 8.00
Choice Bl 12.00
Gem Bl 25.00

1881 Brilliant Proof	175.00
Choice Bril. Proof	695.00
1881-CC Choice BI	109.00
Gem BI	145.00
1881-O Choice BI	19.00
1881-S Choice BI	10.00
Choice BI	12.00
Gem BI	25.00
1882 AU	8.00



1882-CC BI	27.00
Choice BI	39.00
1882-O Choice BI	13.00
Gem BI	25.00
1882-S Choice BI	12.00
Gem BI	25.00
1883-O Choice BI	12.00
1883-CC Choice BI	39.00
Choice prooflike BI	59.00
Gem BI	59.00
1883-O Choice prooflike BI	25.00



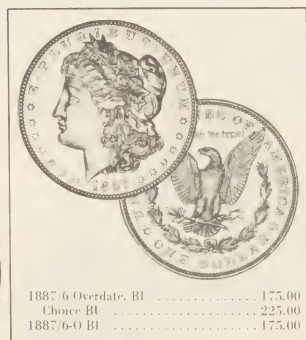
1883-S Borderline Unc.	125.00
Choice BI	395.00
1884 AU	8.00
1884-O Choice BI	12.00
1884-CC BI	27.00
Choice BI	39.00
Gem BI	59.00
1884-S Choice BI	1895.00



1885 BI	10.00
Choice BI	12.00
Gem Brilliant Proof	850.00
1885-CC Choice BI	109.00
1885-O Choice BI	12.00
1886 AU	8.00
Choice BI	12.00
Gem BI	25.00



1886-O AU	39.00
Choice BI	195.00
1886-S BI	89.00
Choice BI	159.00
1887 AU	8.00
Choice BI	12.00
Gem BI	25.00



1887-6 Overdate BI	175.00
Choice BI	225.00
1887-6-O BI	175.00



1887-S AU	19.00
BI, cleaned	25.00
BI	35.00
Choice BI	55.00
1888 BI	10.00
Choice BI	11.00
1888-S AU	15.00
BI	79.00
Choice BI	159.00
1889 BI	10.00
Choice BI	12.00
Choice Bril. Proof	725.00
1889-CC AU, attractive	895.00
BI, quite nice	2750.00
1889-S AU, polished	30.00
BI	69.00
Choice BI	105.00



1890 Borderline Unc.	9.00
BI	19.00
Gem Brilliant Proof	850.00
1890-CC Choice BI	105.00
1890-O BI	19.00
Choice BI	55.00
Choice prooflike BI	99.00
1890-S AU	12.00
BI	25.00
Choice BI	45.00
1891 BI	25.00
Choice BI	49.00
1891-CC BI	52.00
Choice BI	65.00
Gem BI	89.00
1891-S Choice BI	55.00
1892 Choice BI	169.00
Brilliant Proof	195.00
1892-CC BI	195.00
Choice BI	295.00
Gem BI, a blazer	425.00
1892-O Choice BI	295.00
Choice BI, full strike	395.00
Choice BI, prooflike	395.00
Gem BI, full strike	450.00
1892-S EF, prooflike	109.00
1893 EF	45.00
Toned Proof, softly struck	395.00



1893-CC BI	555.00
1893-S V.G.	395.00
Fine-V.F.	595.00
BI, sharp strike	19,950.00
1894 AU	335.00
Brilliant Proof	895.00
Choice Bril. Proof	3,195.00
1894-O EF-AU	12.00
AU	85.00
Borderline Unc.	129.00
BI	249.00
1895-O EF	125.00
AU	375.00
1896 Choice BI	14.00
1896-O AU	59.00
BI	195.00

1896-S BU	375.00
1897 Borderline Unc.	9.00
1897-S Choicer BU	55.00
1898-O BU	12.00
Choicer BU	25.00
1898-S BU	99.00
Choicer BU	149.00
1899 EF	31.00
Choicer BU	59.00
1899-O Choicer BU	12.00
1899-S Choicer BU	265.00
1900 AU	8.00
BU	10.00
Choicer BU	14.00
Gem BU	25.00
Brilliant Proof, moderate hairlines	295.00
1900-O AU	10.00
Gem BU	25.00



1900-S Choicer BU	149.00
1901 Borderline Unc.	199.00
BU	625.00
Choicer BU	1595.00
1901-O Choicer BU	14.00



1902 BU	16.00
Choicer Bril. Proof	695.00
1902-O BU	10.00
1902-S BU	209.00
Choicer BU	349.00
Gem BU	425.00
1903 Borderline Unc.	10.00
1903-O Choicer BU	79.00
Gem BU	115.00
1903-S Stamped love token	12.00
AF EF	49.00
1904 Attractively toned Proof	495.00
1904-O BU	10.00
Choicer BU	12.00
1904-S Prooflike EF-AU	169.00
1921 Morgan, Bord. Unc.	10.00
1921-D BU, badly marked	19.00
Choicer BU	33.00

Peace Dollars



1921 AU	39.00
Borderline Unc.	55.00
BU, cleaned	55.00
BU	105.00
Choicer BU, typical strike	225.00
Choicer BU, full strike	495.00
1922 BU	8.00
1922-S AU	8.00
Choicer BU	42.00
1923-S BU	17.00
Choicer BU	39.00



1924-S AU	32.00
BU	89.00
Choicer BU	195.00
1925-S BU	39.00
Choicer BU	159.00
1926 Borderline Unc.	13.00
Gem BU	79.00
1926-S BU	19.00
Choicer BU	45.00
1927 AU, cleaned	24.00
Choicer BU	85.00
1927-D Borderline Unc.	49.00
1928 BU, reverse gouge	115.00
Choicer BU	31.00
1928-S AU	75.00
BU	185.00
Choicer BU	25.00
1934-D AU	20.00
BU, many edge nicks	795.00
1935 BU, above average	35.00
1935 BU	60.00
Choicer BU	79.00
1935-S Borderline Unc.	59.00
Choicer BU	249.00
Gem BU	295.00

Trade Dollars



1874 Choicer nicely toned Proof	1395.00
1874-CC Borderline Unc.	239.00
BU	449.00
1874-S BU	325.00
Choicer BU	695.00



1875-CC Choicer BU	795.00
1875-S EF, surface marks	64.00
EF, attractive	75.00
EF-AU	99.00
AU	175.00
BU	325.00
Choicer BU	695.00

1876 Choicer Proof, golden toning	995.00
1876-CC BU, quite nice	449.00
1876-S AU	175.00
Borderline Unc.	225.00
Choicer BU	695.00
1877 Borderline Unc.	225.00
Choicer BU	695.00
Toned Proof, contact marks	749.00
Brilliant Proof, hairlines	749.00
1877-S VF, marks	31.00
EF	75.00
AU	175.00
Borderline Unc.	225.00
BU	325.00
Choicer BU	695.00
1878-S AU	175.00
Choicer BU	695.00
1879 Brilliant Proof	995.00
Choicer Bril. Proof	1395.00



1880 Bril. Proof, some hairlines	749.00
Attractively toned Proof	995.00
Brilliant Proof	995.00
Choicer nicely toned Proof	1395.00
1882 Choicer Brilliant Proof	1395.00
1883 VF, Just 979 struck, all Proofs. Seldom seen circulated. A collector's opportunity at only	495.00

United States Type Coins



Type and Denomination

Brilliant Uncirculated

Choice BU

Brilliant Proof

Choice Brilliant Proof

Large cent, 1840-1856	\$299.00	459.00	---	2950.00
Flying eagle cent, 1857-1858	375.00	495.00	---	---
Indian cent, copper-nickel, 1860-1864	---	135.00	---	450.00
Indian cent, bronze, 1864-1909	30.00	45.00	95.00	139.00
Two-cent piece, 1864-1872	189.00	285.00	295.00	399.00
Three-cent nickel, 1865-1889	72.00	145.00	129.00	199.00
Three-cent silver, 1851-1853 (Type 1)	135.00	315.00	---	---
Three-cent silver, 1854-1858 (Type 2)	399.00	695.00	---	---
Three-cent silver, 1859-1873 (Type 3)	135.00	315.00	275.00	445.00
Shield nickel, rays, 1866-1867	339.00	675.00	---	---
Shield nickel, no rays, 1867-1883	89.00	195.00	139.00	219.00
Liberty nickel, no CENTS, 1883	32.00	59.00	---	249.00
Liberty nickel, CENTS, 1883-1912	50.00	99.00	115.00	139.00
Buffalo nickel, 1913 (Type 1)	23.00	49.00	---	---
Buffalo nickel, 1913-1938	8.00	10.00	---	375.00
Bust half dime, 1829-1837	325.00	575.00	---	---
Seated Liberty half dime, 1840-1859	225.00	375.00	475.00	599.00
Seated Liberty half dime, 1860-1873	139.00	285.00	239.00	345.00
Bust dime, 1809-1827	---	2150.00	---	---
Bust dime, 1828-1837	695.00	1350.00	---	3950.00
Seated Liberty dime, 1838-1860	275.00	625.00	---	775.00
Seated Liberty dime, 1860-1891	120.00	239.00	215.00	325.00
Seated Liberty dime, arrows, 1873-1874	395.00	825.00	---	875.00
Barber dime, 1892-1916	89.00	149.00	215.00	325.00
Twenty-cent piece, 1875-1876	595.00	1195.00	1050.00	1695.00
Bust quarter, 1815-1828	1925.00	3100.00	---	---
Bust quarter, 1831-1838	1050.00	1950.00	---	---
Seated Liberty quarter, 1840-1865	339.00	575.00	475.00	739.00
Seated Liberty quarter, arrows, 1854-1855	475.00	1100.00	---	---
Seated Liberty quarter, 1866-1891	249.00	425.00	359.00	495.00
Seated Liberty quarter, arrows, 1873-1874	549.00	1050.00	---	1050.00
Barber quarter, 1892-1916	195.00	285.00	375.00	450.00
Standing Liberty quarter, 1917 (Type 1)	219.00	309.00	---	---
Standing Liberty quarter, 1917-1930	89.00	139.00	---	---
Bust half dollar, 1807-1836	325.00	625.00	---	---
Bust half dollar, reeded edge, 1837-1839	695.00	1350.00	---	---
Seated Liberty half, 1839-1865	325.00	625.00	575.00	675.00
Seated Liberty half, arrows, 1854-1855	475.00	995.00	---	---
Seated Liberty half, 1866-1891	295.00	475.00	399.00	575.00
Seated Liberty half, arrows, 1873-1874	---	1350.00	895.00	1395.00
Barber half dollar, 1892-1915	325.00	550.00	450.00	675.00
Walking Liberty half, 1916-1947	12.00	17.00	105.00	159.00
Seated Liberty dollar, 1840-1865	495.00	875.00	1095.00	1450.00
Seated Liberty dollar, 1866-1873	595.00	995.00	1095.00	1450.00
Trade dollar, 1873-1883	325.00	675.00	1095.00	1450.00
Morgan dollar, 1878-1921	8.00	12.00	450.00	675.00
Peace dollar, 1921-1935	---	11.00	---	---
Gold dollar, 1849-1854 (Type 1)	295.00	450.00	---	---
Gold dollar, 1854-1856 (Type 2)	1695.00	2895.00	---	---
Gold dollar, 1856-1889 (Type 3)	295.00	450.00	---	---
Quarter eagle, 1840-1907	165.00	199.00	---	---
Quarter eagle, 1908-1929	139.00	185.00	---	---
Three-dollar gold, 1854-1889	1150.00	1950.00	---	---
Liberty half eagle, 1840-1908	119.00	159.00	---	---
Indian half eagle, 1908-1929	199.00	289.00	---	---
Liberty eagle, 1840-1907	165.00	199.00	---	---
Indian eagle, 1907-1933	245.00	295.00	---	---
Liberty double eagle, 1850-1907	255.00	295.00	---	---
Saint-Gaudens double eagle, 1907-1933	255.00	295.00	---	---

These prices are slightly lower than normal retail because you let us pick the date!

New U.S. Purchases

Large Cents

- 1795 Plain edge, Very Fine. An attractive type coin 249.00
 1800-179 Overdate, Extremely Fine, Perfect for coin type set 249.00
 1816 Coronet design, Choice brown Uncirculated 229.00



- 1820 Choice Brilliant Uncirculated, A blazing, original red coin. This trace is history to the famous 18th Randall Hoard 795.00
 1848 Choice red and brown Uncirculated. A bit softly struck here and there. Cheap at 125.00
 1874 Choice brown Uncirculated \$169.00, Choice Brilliant Uncirculated, Scarce with full red 495.00



- 1875 1 light 5c, Choice Brilliant Uncirculated, Another lovely coin 495.00

Small Cents



- 1866 Flying eagle cent rarity. One of the most popular keys in the series. We have a lovely, toned Proof for 2195.00
 1864 Copper nickel. Lowest mintage date in the 1879-1864 Indians. Choice Brilliant Uncirculated 209.00
 1872 Choice Brilliant Proof, Rare in all grades only 950 Proofs struck 195.00
 1874 Choice Brilliant Proof 225.00
 1876 Choice Brilliant Proof 225.00



- 1877 Good \$145.00; Very Good \$159.00; Choice Proof with the lightest toning. The key Indian cent in tip-top condition 1195.00

- 1878 Choice toned Proof 195.00
 1888 Choice Brilliant Proof 145.00
 1909-S Indian, Fine \$105.00; Choice Brilliant Uncirculated and well struck. A good opportunity at 375.00
 1909-S V.D.B. Lincoln, Choice Al. Lustrous \$225.00; Choice Brilliant Uncirculated, full original mint red 349.00
 1911-S Choice Brilliant Uncirculated 115.00
 1912-D Gem Brilliant Uncirculated, An undated date 139.00
 1912-S Choice Brilliant Uncirculated, Another difficult 1912 coin to find \$115.00
 1914-D Al. \$295.00; Borderline Uncirculated. Most of the original lustre still adhering as glossy brown color 395.00
 1915 Gem Brilliant Uncirculated, needle sharp strike. A month ago we had one of these, offered it and could have sold it ten times over. Here's a new one 159.00
 1921-S Choice Brilliant Uncirculated, Above average strike 225.00

Two-Cent Pieces

- 1864 Large motto, Choice Brilliant Uncirculated, Good for type 299.00



- 1871 Choice toned Proof, Late, low-mintage issue 449.00

Nickel Three-Cent Pieces

- 1865 Choice Brilliant Uncirculated 149.00
 1866 Choice Brilliant Uncirculated 149.00
 1874 Choice Brilliant Proof 239.00
 1881 Choice Brilliant Proof 209.00
 1885 Key date with low, low mintage, Choice Brilliant Proof 295.00



- 1887 6 Overdate, One of the most interesting die-making blunders in U.S. coinage. Clear 7-6 feature, Gem Brilliant Proof 475.00
 1888 Choice Brilliant Proof 219.00

Silver Three-Cent Pieces

- 1851-D Borderline Uncirculated, Well struck and lustrous. The only mintmarked 3c piece, Low mintage, also 129.00



- 1854 Type 2, Short-lived type, needed by all type set collectors, Choice Brilliant Uncirculated 725.00

- 1858 Type 2, Another Assurable and scarce issue. This whole series seems underrated. Choice Bl. as nice as the last 725.00
 1859 Type 3, Toned Proof with minor hairlines, Inexpensive at 239.00
 1860 Choice toned Proof 395.00
 1862 Toned Uncirculated, once cleaned, Bargain priced to 109.00
 1867 Choice Brilliant Proof, Where else can you obtain a high-quality American coin, with such low mintage, for only 195.00
 1871 Choice Brilliant Uncirculated, Considered by most numismatists to be rarer than the Proof of this year 595.00

Nickel Five-Cent Pieces



- 1866 Rays, Shield nickel, First year of issue. The rays device used only in 1866 and part of 1867 - thus a scarce type. In demand in high grades, Bl. \$349.00; Choice Brilliant Uncirculated 695.00
 1867 Rays, Brilliant Uncirculated, Equal to the 1866 BU above 349.00
 1867 No rays, Choice Brilliant Proof 225.00
 1871 Key date having low mintage compared to others around it, Lovely Al. 149.00
 1872 Brilliant Proof 145.00
 1873 Choice Brilliant Uncirculated 199.00
 1874 Brilliant Uncirculated 119.00
 1875 Brilliant Proof 169.00



- 1877 Choice Brilliant Proof, Reported mintage of slightly over 500. Since this is a Proof-only issue, its rarity is established. One in stock. Call our toll-free WATS number to reserve it today 1095.00
 1879 Brd. Proof, light hairlines 199.00
 1880 Brilliant Proof \$259.00; Choice Brilliant Proof 325.00
 1881 Choice Brilliant Proof 325.00
 1886 Liberty nickel key, Choice Brilliant Proof, Glistening beauty 275.00
 1897 Choice Brilliant Uncirculated 110.00
 1898 Brilliant Proof 119.00
 1903 Choice Brilliant Proof 145.00
 1906 Choice Brilliant Uncirculated 105.00
 1907 Choice Brilliant Proof 145.00
 1912-D First year of Denver mint nickels, Choice Brilliant Uncirculated, Lovely 295.00



- 1912-S Mintage of 238,000. The vast majority of these saw active circulation. We're pleased

to offer one of the true sleepers in the U.S. series: a 1912-S nickel in high grade—a Choice BU beauty, for only 725.00

1913 Buffalo, Choice Matte Proof, Type 2 with buffalo on plain 395.00

1913-D Type 1, Gem BU, well struck 85.00

1913-S Type 2, Borderline Uncirculated \$119.00; Brilliant Uncirculated, Scarce this nice 215.00

1914-D Another scarce mintmarked buffalo. Choice Brilliant Uncirculated 229.00

1915 Choice Matte Proof 395.00

1915-D Choice Brilliant Uncirculated 159.00

1916-S Choice Brilliant Uncirculated 149.00

1918(7-D) Overdate. Much in demand in all grades, but particularly so Very Fine. Call on this one as we expect several orders. Not at all expensive at 850.00

1925-S Choice Brilliant Uncirculated, Glistening lustre 395.00

1930-S Gem Brilliant Uncirculated, fully struck, A connoisseur's coin! 99.00

1937-D 3-leg, Extremely Fine 115.00



1937-D 3-leg, Another. This one in the "ultimate" condition — Choice Brilliant Uncirculated. Fully lustrous and sharp. See it to believe it! 995.00

Half Dimes



1794 First year of issue. Much rarer than the other year of this design — 1795 — yet not that much higher priced. Extremely fine condition 1695.00



1795 Small eagle type. A very underrated coin. Dozens of times more 1795s appear than 1797s. Yet the price differential is so slight as to be ludicrous! Buy our attractive Extremely Fine specimen for 1695.00

1838 Liberty seated type. No drapery, large stars around Miss Liberty. Brilliant Uncirculated 325.00

1860 Legend obverse, Gem Brilliant Uncirculated, prooflike, well struck 375.00

1866 Choice Proof, golden toning 395.00



1867 Choice Brilliant Uncirculated, prooflike fields. Dinky mintage of 6,625 850.00

Guaranteed Good Grading!

New to our firm? We urge you to send a small sample order (15-day money-back guarantee, without question) and let us delight you!

Dimes



1831 Choice Brilliant Uncirculated. Early American type coins (especially pre-1850s) are few and far between in Choice BU grade. It's a true challenge to find a properly graded bust dime such as this 1395.00

1837 Liberty seated. No stars, VF 129.00



1837 Liberty seated. No stars. Brilliant Uncirculated. A beautiful-appearing design. The starless field sets off Miss Liberty in a cameo-effect 1295.00

1872 Choice Brilliant Proof 335.00

1875 Brilliant Proof 225.00

1883 Toned Proof, lovely blue color 225.00

1890 Choice Brilliant Proof 335.00

1891 Brilliant Uncirculated 159.00

1892 Barber, Gem Brilliant Uncirculated. A superb example 195.00

1895-O Key date, Extremely Fine 225.00

1905-S Choice Brilliant Uncirculated, Elusive this nice 245.00

1906-S Gem Brilliant Uncirculated. A glittering San Francisco Mint jewel 295.00

1907 Choice Brilliant Uncirculated 155.00

1911 Gem Brilliant Uncirculated 169.00

1914 Brilliant Proof. Low mintage in proof for this year 325.00

1916-D Mercury. A nice Good 159.00

1927-S Brilliant Uncirculated, full bands showing entire separation 195.00

1930-S Gem Brilliant Uncirculated. Bands not split, but the surfaces are superb 175.00

1942 1 Overdate, Fine 175.00

Quarter Dollars

1821 Large size bust quarter, Extremely Fine, well struck. A quality type coin 449.00

1860 Brilliant Proof, light hairlines. Inexpensive at 249.00

1876 Choice Toned Proof 525.00

1878 Brilliant Proof, hairlines. Another bargain priced piece 249.00



1880 Choice BU, prooflike surfaces. Low mintage dates like this were the result of the government's massive silver dollar coinage beginning in 1878 725.00

1881 Only 8,875 struck! Choice Brilliant Uncirculated 795.00

1881 Brilliant Proof 350.00

1892 Barber, Choice Brilliant Uncirculated. Pleasing first year of issue coin 295.00

1896-S Very Good 159.00

1898 Choice Brilliant Uncirculated 295.00

1904 Gem Brilliant Uncirculated. A blazing specimen. So few Barber quarters come on the market equal to this 395.00

1905-S Choice Brilliant Uncirculated. San Francisco Barber quarters are quite elusive in high grades 375.00



1907-S Choice Brilliant Uncirculated. Well struck and scarce so 495.00

1913-S 40,000 struck. Good 189.00

1913-D Choice Brilliant Uncirculated. Important for date-set collectors as this is the most available of the 1913s 525.00

1916 Barber, Borderline Uncirculated 139.00

1916-D Brilliant Uncirculated 199.00

1916 Standing Liberty, Gem BU, full head. As well struck as this date comes. The finest piece we've seen in a long while 445.00

1917 Standing Liberty quarter, Type 1. A very short-lived type coin. Always in demand. Certainly one of the most beautiful American designs. Choice Brilliant Uncirculated, full head 395.00



1918(7-S) Overdate. A 20th century rarity. Bold overdate. A very scarce coin in higher grades. Extremely Fine obverse. Al reverse 1595.00

1919-S Extremely Fine 115.00



1919-S Choice Brilliant Uncirculated, 90% full head. A scarce issue in all grades. 1919-S is a classic rarity in this lofty grade. Always in demand. (In our recent Fairfield auction a full head 1919-S brought \$3,000.) This beauty is fairly priced at 795.00

1920 Choice BU, full head 319.00

1923 Choice Brilliant Uncirculated 145.00

1926-D Choice Brilliant Uncirculated. Above average strike 139.00

1928-D Choice Brilliant Uncirculated 165.00

1930 Gem Brilliant Uncirculated, full head. A top quality example 349.00

1932-D Washington, Al 199.00

1936-D Borderline Uncirculated \$159.00; Choice Brilliant Uncirculated 325.00

Your Attention, Please!

If you are not a paid subscriber on our mailing list, we urge you to become one! (See information and rates on Page 2.) This entitles you to right gigantic, high-quality catalogues and all other B&R publications during that time. Our forthcoming *Rare Coin Review* No. 30 may be ordered separately for \$5; it will be published soon, so order yours!

Half Dollars



- 1815/2 Overdate. The rarest capped bust half dollar. 1815 has historically been a most desired coin. The present coin is a lightly toned AU and is particularly nice. .995.00
- 1831 Choice Brilliant Uncirculated. Cartwheel lustre. A short weakie at P11 RB1 S keeps us from calling this what it really is. .795.00
- 1831 Small date, stars and letters AU. .125.00
- 1839-0 The only collectible New Orleans bust half. Very Fine, though most numismatists would add a "choice." Certainly very close to full EF. .495.00



- 1866 First year of the reverse motto type. Choice Proof, light golden toning. .795.00
- 1872 Choice toned Proof. .795.00
- 1874 Arrows. Extremely Fine. .189.00
- 1879 Green Brilliant Proof. One of the lowest mintage seated halves. .650.00



- 1888 Gem Brilliant Uncirculated semi-prooflike fields. Far scarcer than the Proof issue of this year, yet priced not much higher. .850.00
- 1890 A third low mintage half. Borderline Uncirculated. Inexpensive at. .325.00



- 1892-0 Barber half. The New Orleans mint Barbers are very elusive in high grades. This coin is a beautiful Choice Brilliant Uncirculated example. It's one of the finest known examples. .1095.00

- 1893-S AU. .259.00
- 1893 EF-AU. Lustre in the protected areas around the letters. .149.00
- 1908-D Brilliant Uncirculated. .339.00
- 1914 Key date, AU, lustrous. .375.00
- 1916 Walking Liberty. Choice Brilliant Uncirculated, satiny lustre. .395.00
- 1916-D Choice Brilliant Uncirculated, as pleasing as the last! .350.00
- 1917-D Mintmark on the obverse. Brilliant Uncirculated. .289.00
- 1917-S Obverse. Extremely Fine. .175.00



- 1918-D Choice Brilliant Uncirculated, superb surfaces. A bit sharper strike and this would have been a gem. .650.00
- 1920 Gem Brilliant Uncirculated, full strike. Though not a rare date, 1920 is very scarce this nice. .525.00
- 1920-S Gem Brilliant Uncirculated, full strike. A short while ago we purchased an identical piece to this. It sold out instantly. We're fortunate to have acquired ANOTHER example (!), just as nice. .2250.00



- 1921-D Low mintage, key date, 1921-D has always been on numismatists' want lists. Here's a fully struck Choice Brilliant Uncirculated example. .2595.00
- 1923-S Extremely Fine, Pleasing. .119.00
- 1927-S Brilliant Uncirculated. Scarce. .425.00
- 1936-D Choice Brilliant Uncirculated. .139.00
- 1936-S Choice Brilliant Uncirculated. .195.00
- 1937-D Brilliant Uncirculated. .195.00
- 1941-S Choice Brilliant Uncirculated, and NOT the usual weakly struck coin. .109.00

Gold Dollars

- 1854 Type 1, Choice BU. .450.00
- 1854 Type 2, Scarce. Brilliant Uncirculated, a fine lustrous coin. .1750.00



- 1855 Type 2, Extremely Fine, once cleaned \$259.00; Extremely Fine, unimpaired \$395.00; Gem Brilliant Uncirculated, a frosty jewel—and rare! .4250.00

We promise . . .

. . . you'll like our grading, our prompt service, our friendly assistance, our postpaid delivery of your order and free insurance, our lifetime guarantee of authenticity, and of course our COINS. Order with complete confidence!

Five Dollar Gold Pieces



- 1803/2 Overdate, EF-AU. Bold overdate feature. A good type coin. .1250.00
- 1806 Round top 6. Extremely Fine, polished. Cheap at. .695.00



- 1806 Round top 6. Choice Brilliant Uncirculated. Very, very few early \$5 gold pieces survived down to today this nice. Great potential! .3250.00
- 1839 Very Fine. .139.00
- 1901-S Gem Brilliant Uncirculated. .395.00

Ten Dollar Gold Pieces



- 1907 Indian. No motto, no periods. Gem Brilliant Uncirculated. Beautiful. A two-year type coin. .1095.00



- 1916-S Scarce in all grades. Particularly so in Choice Brilliant Uncirculated. .3500.00

Twenty Dollar Gold Piece



- 1875-CC Choice Brilliant Uncirculated. A lustrous, important Carson City Mint coin. Put this one in your type set and amaze your friends! .1150.00

Special Six of the Month

Desirable Draped Bust Quarter



1806 Draped bust quarter dollar. Designed by Robert Scot, this type was struck only from 1804 until 1807, and all high-grade pieces are rare today. The reverse shows the heraldic eagle more commonly seen on the bust dollars of a few years previous to the date of this quarter. We urge you to consider the present specimen for inclusion in your type set, for it is Borderline Uncirculated with a great deal of luster. Some softness of strike here and there, as usually seen on these coins. In stock at \$2500. A buy this month at 2250.00

Choice BU 1853 Arrows & Rays 50c



1853 Arrows and rays half dollar. Only year of this type, therefore in strong demand. It has always seemed to us that the addition of the rays around the eagle on the reverse of this coin adds a dimension of strength to the design, recalling some of the design ideas from our colonial period, when coiners wished to communicate a feeling of strength in unity. At any rate, this is a date which will forever be among the most wanted seated Liberty coins. You can buy a Choice BU specimen at a savings this month. Regularly \$3995, special at 3595.00

Rare Early Silver Dollar



1797 Draped bust silver dollar. Small eagle reverse. Variety with the obverse stars arranged 10 on the left of Liberty, six on her right. A very scarce issue, especially in the high grade offered here. Consider the historical value of this coin, struck while George Washington was alive, just ten years after the treaty of peace was signed which ended the Revolution! This specimen is Borderline Uncirculated, is very lustrous, and has beautiful surfaces. One couldn't hope for much more! In stock at \$4500. Save this month by ordering it for 3995.00

War of 1812 Gold Piece



1812 \$5 gold piece—a coin struck during the first year of the War of 1812 (which was fought from 1812 until 1814). Truly historic: the British burned Washington, D.C., and nearly regained her former colonies as British territory. One of our most lovely coins, too (in your editor's opinion), as it bears a portrait of Miss Liberty having tumbling locks and wearing a fluffy turban on her head. The eagle on the reverse is sharply cut and fierce-looking (but evidently not fierce enough to scare off the British soldiers!). We offer you a nicely struck Brilliant Uncirculated coin which has a most pleasing light yellow toning—giving it a warm appearance. A great coin! Regularly priced at \$2250, yours this month for 1950.00

Gouverneur Morris' Copper



1785 Nova Constellatio copper "cent." This interesting coin was made during the Confederation period, our earliest period as a group of states ruled by a central, or federal, government. It is collected as part of the colonial series. Dated either 1783 or 1785, the Nova Constellatio were commissioned by Gouverneur Morris, Assistant Financier of the Confederation, and they must have served as our early cents. The design is typical of the unifying mood of the period: on the obverse an eye is surrounded by rays of light and thirteen stars, with the reverse showing a 'U' in large script. The strike was usually wretched. Our specimen has pointed rays, shows some weakness of strike, but is red and brown Uncirculated. Stock price is \$1495. We offer it at a special discount this month for 1095.00

Superb 1834 Capped Bust Dime

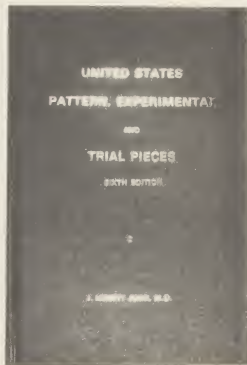


1834 Capped bust dime. Most of the dimes of this series, with the size reduced as coined from 1828 through 1837, are of about equal rarity. Seldom does a choice mint state piece come up for sale, for the coins designed by John Reich are rare, and the highest quality pieces usually remain in specialized collections or advanced type sets for years. Well, in short, this special really is special because of the opportunity it presents. You can own a Gem BU specimen, regularly priced at \$1595, for (if you act quickly) ... 1495.00

New Revised Edition Now Available

“U.S. PATTERNS” by Dr. J. Hewitt Judd

Price analysis and revisions by A. Kosoff



The brand-new 6th edition of *U.S. Patterns, Experimental, and Trial Pieces*, by Dr. J. Hewitt Judd, is now available. The latest edition contains virtually total price revisions based upon a two-year study of the auction market and other sales by A. Kosoff and a panel of several dozen contributors. In addition, much new information concerning rarity ratings has been added. The work has been updated to include such timely items as the controversial 1964 Peace dollar, the 1974 aluminum pattern cent, mint errors of the Eisenhower dollar, and other patterns and mint errors of recent times.

The book is available for \$17.95 postpaid from the distributor, Bowers and Ruddy Galleries, Inc., or from your local coin dealer.

Here is what you will get:

***VALUABLE REFERENCE BOOK.** *U.S. Patterns* tells the story behind our coinage. You know about Indian cents 1895-1909. Do you know that during the preceding year, 1858 over a dozen different experimental small cents, including some 1858 Indian cents, were made? Read, too,

about the 1856 flying eagle cent, a famous pattern, and the well-known \$4 gold stellars of 1879 and 1880. *IN GOD WE TRUST* is now on our coins. In this book you can read about coins with other mottoes, never officially adopted, such as *GOD AND COUNTRY* and *GOD OUR TRUST*. Anyone interested in the general history of U.S. coins will find this book a *must*. Q. David Bowers, of our staff, considers it to be "one of the ten most valuable United States reference books." It contains a **WEALTH OF INFORMATION** on all denominations and series of United States coins. And, there is no other book like it!

***QUALITY PUBLICATION.** *U.S. Patterns* was printed by the Whitman division of Western Publishing Co. It contains thousands of high-quality illustrations, is hardbound, and is on high quality glossy paper. The volume is 276 pages in length. The distributor is Bowers and Ruddy Galleries, Inc.

***PRICING GUIDE.** You'll find thousands of prices and rarity notes. This edition has been virtually completely revised price-wise from the preceding. For the active collector or dealer this book is a **MUST** for this reason alone. No other publication contains all the information this one does!

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Bowers & Ruddy Galleries, Inc.

Special Coin Letter

Bowers & Ruddy Galleries, Inc.

6922 Hollywood Blvd., Suite 600, Los Angeles, California 90028

Tel. (213) 466-4595

December 1977

Toll free (800) 421-4224



Specials for the Holidays



Choice Proof Seated Dime
—Priced Right for Gift-Giving!—



1860-1891 (except for 1873-1874) seated Liberty 10c piece. Date is of our choosing. Superb condition! Choice Brilliant (or toned, if you so request) Proof. Every year during this period, the Proof coinage was small. Finding a Choice Proof is not so easy a task, but our stock is excellent in these pieces and we offer you a lovely piece at a savings.

Regularly \$335, now just 299.00

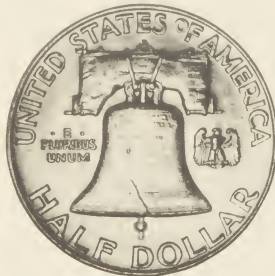
Select Barber Dime for Your Set!



Barber dime, date and mint of our choice. But you save because we pick the date! The grade? A select Choice BU. Look at this lovely coin's design, and ask yourself how you can pass up this excellent purchase!

Regularly \$155, special at 145.00

Gorgeous Franklin 50c Set!



1948 through 1963 set of Franklin half dollars, all mints as issued. We have just bought a small group of these very popular modern coins and can offer them at a price which is very reasonable, considering the high quality of each coin in the set. Every coin is Choice BU, very nice. Set comes in a custom plastic holder at no extra charge. Own the entire select set at one fell swoop! 365.00

Fairfield Catalogues . . .

All sold out at \$25 a copy! Our greatest auction sale catalogue yet is all gone . . . is now a collectors' item. Another great reason for subscribing to our publications—so you won't miss the next one! See the small column on Page 2 for subscription information.

Everyone Have an Indian?



United States Indian head cent, date of our choice. Let us pick out a select later date for your type set, and give you a savings! Choice BU. Check this price:

Regularly \$49, special at 42.00

Hoard of Rare 1942/1-D Mercury Dimes!



We have just uncovered a hoard of the rare 1942/1-D Mercury dime, the rarer of the two overdate issues of that year—the one minted at Denver. This is a coin which has always increased in value, right through the years. Usually we have a tough time locating a single piece. Good fortune has brought twelve pieces, of different grades, our way—and now's the time for you to own one! Remember that the Denver issue is some ten times rarer than the Philadelphia overdate, yet is still valued only a little more. Check out the pieces from this accumulation:

VF, a few light nicks	175.00
Very Fine	209.00
Extremely Fine	295.00
About Uncirculated	425.00
Borderline Unc.	595.00
Choice BU, full bands	3500.00

Now you can call us TOLL FREE
—for orders only—
on our WATS line: (800) 421-4224

Words on Coins

Season's greetings! Merry Christmas! Happy Hanukkah! We at Bowers and Ruddy Galleries would like to extend our very best wishes to you and your loved ones during this reverent and joyful time of the year. May happiness and prosperity be yours in the year ahead, too.

Coins are an enjoyable business for us, and we hope they are a very enjoyable hobby or preoccupation for you. They can be! Some new collectors and investors speak of a bit of discouragement resulting from their dealings with others in the coin business. They don't like how they were treated. They found other dealers less than friendly, and far from informative. Then on the other hand, they tell us, there's Bowers and Ruddy Galleries. Just the other day I received a telephone call from a new customer who wished to tell me how much he appreciated doing business with our firm, and how he planned on spending regularly in order to acquire a select collection of United States type coins of the 19th century. All this as a result of ordering three coins from our United States Type Page, which is a special offer providing a discount to you when you allow our staff numismatists to pick any date we have in stock. The quality is uncompromising! The gentleman who called me could not get over the superb quality he received (it was his first order from us, so we forgive him!)—he was delighted because we surprised him! After all, he commented, he simply sent us a check for three coins of our choosing, not knowing what dates, mints or quality he would receive. In return, he got three beautiful coins of which anyone could be proud.

The sources of our monthly specials are varied: we often purchase an old-time accumulation of scarce or rare dates (such as the hoard of 1942 1-D dimes offered this month), and because of the scope of our buying we tend to find ourselves with a dozen or more pieces of the same date (we advertise these as a single special, save on advertising—sell our overstock, and pass a nice savings along to you). Sometimes we buy out a dealer and make excellent purchases in the process—bargains which we like to give you, our valued customers. This is how we are able to offer specially priced coins each month, always of different kinds.

We encourage you to learn about your coins, and to this end we try to provide a bit of historical, hopefully informative, commentary with each specially priced item we offer within these pages. Ours are not mere lists of coins for sale. Anyone can make up a list. Of course it is essential that our coins be accurately graded, authenticated and priced. We do these things as a matter of course. They provide the base of confidence which our thousands of good customers feel for us. But much more, we believe that you will derive the greatest enjoyment, enrichment and material profit if you learn more about your coins than the ordinary collector. The more you know, the better your purchases will tend to be. Knowing something about the times and men who created the coins you are buying simply has to add to your overall enjoyment. Sum total: a happy hobby which should be a sound place to deposit your money.

The next time you spot some special offer from Bowers and Ruddy Galleries, please remember the gentleman who gave us his confidence along with his check, and was so delighted that he called long distance just to tell us we pleased him. Throw hesitation to the winds and mail us your order; we promise to please you, the first and every time!

We're adding to the holiday cheer this year by holding a rare coin auction. It should be about to begin as you read these words, and we certainly hope you've mailed in your bids (or, better yet, come in person) and win some of the wonderful coins offered for sale in our December 8-9 auction. We wish you only pleasure and profit, both in the pocketbook and in the spirit. May it carry you and yours all through a happy 1978!

Bruce Lorich

Special Coin Letter

Bruce Lorich, Editor

A monthly publication of Bowers and Ruddy Galleries, America's largest dealer in rare coins of the United States and other countries. The Special Coin Letter emphasizes the changing market and offers monthly special buys selected from our vast stock. Our comprehensive, illustrated catalogue, the *Rare Coin Review*, is issued approximately three times a year; a sample copy of the most recent issue is available for \$3.00 via surface mail, or we will send you a copy by First Class mail for just \$5.00 (the cover price without postage, is \$3.00).

A subscription to our next eight full-size catalogues (both *Rare Coin Review* and our frequent auction catalogues) plus lists of prices realized for included auctions and the monthly Special Coin Letter costs just \$15.00 for any address via surface mail; \$25.00 via First Class mail to U.S., Canadian, or Mexican addresses (strongly recommended for residents of Hawaii and Alaska); \$37.00 via Air Mail to any other foreign address. First Class or Air Mail is recommended for those interested in bidding in our auctions because surface delivery sometimes means the catalogue will reach you after the deadline for submitting bids.

Terms of Sale & Guarantee

1. Enclose remittance with order unless credit has been established. A prompt cash refund will be given for any part of an order not filled.

2. Add \$1.50 to all orders under \$100 to cover postage and handling. All other orders sent postpaid and insured at no charge. California residents, please add 6% state sales tax or furnish resale permit.

3. As many items listed are one of a kind in our stock, alternate choices will be appreciated—and will not be used unless the first item(s) requested has been sold. If you are ordering for a type set, just put "sample type" as your second choice and we will substitute a coin of equal or higher grade and value if the first item requested has been sold—subject to your approval, as always. Title to all items remains with Bowers and Ruddy Galleries, Inc., until payment in full has been received. All items are subject to prior sale or price change without notice, but all items offered here are in stock at presstime. Photos are of the actual coins offered for sale, or representative coins in the case of type pieces.

4. GUARANTEE: Any item not satisfactory for any reason may be returned within 15 days for an instant cash refund or replacement (as you wish). No explanation is necessary. United States coins are graded by *PhotoGrade*. Ancient and foreign coins are carefully and accurately graded. All items are absolutely guaranteed to be genuine.

5. CHARGES. We accept Mastercard, VISA (BankAmericard) and American Express credit cards for all purchases. Please send us the information in raised print on your card if you charge your purchase.

Telephone Service

Items may be reserved by telephoning us during business hours. Our charge-free WATS number is: (800) 421-4224. We are open Monday through Friday, 8:30 to noon and 1 p.m. to 5 p.m.

Bowers & Ruddy Galleries' AUCTION CALENDAR

December 8-9, 1977
February 9-12, 1978 (NASC)
April 6-8, 1978*
May 11-13, 1978*
June 5-7, 1978*

*Denotes that consignments of choice or rare coins with a total value of \$2,000 or more are still being accepted for these sale dates. Contact us as soon as possible about including your numismatic valuables in the most appropriate sale!

Photography by Kent Loose

Select Lincoln Cent
—A Wonderful Holiday Present!—



1921 Lincoln cent. Some months ago we purchased an original hoard of 500 Uncirculated 1921 Lincoln cents, all of them obtained at a Philadelphia bank in the year of issue. They were saved by a mother as a present for her son, who cashed in just this year when he sold his mother's gift to us for a tremendous increase over what it cost her in 1921. We paid thousands of dollars for these superb coins, each with a story—a personal, loving gift to a son. Well, now the average Uncirculated pieces have all been sold, as have the few Gems. Most of the Choice BU coins have gone, too, but we have some left and offer them at a most appealing price. All have tons of original mint red and are very select. Choice BU. Buy at least one for the holidays—one for yourself, perhaps another for your own son or daughter!

Regularly \$52, special at 45.00

Scarce Nickel on Sale!



1881 Shield nickel. A scarce date issued near the end of this series. Giant 5 on the reverse, surrounded by stars. The obverse holds the famous garlanded shield, frequently used during the 19th century as a symbol of America. We offer you a very select piece this month at a nice savings. Choice Brilliant Proof, a simply delightful representation of this type of coin, with the bonus of being a scarce date. Look at this tempting piece:

Regularly \$325, special at 295.00

Many photos enlarged to show details



Last Chance Before the Price Increase!

\$10 Liberty Head Gold Coins



\$10 Liberty head gold coin, or eagle. Date and mint of our choice. The grade: a very pleasing Choice BU. We suggest you buy one or more pieces now before the coming price increase. After this month, we must increase our price to \$209, as gold is rising in value. Our stock is limited (nice coins are not easy to find), so we must limit our special offer on these to 3 coins per customer.

Last chance at just 199.00 each

Vermont's 150th Birthday Coin



1927 Vermont sesquicentennial commemorative silver half dollar. A beautiful coin from the "Green Mountain State" showing a mountain lion on the reverse and, on the other side, a portrait of the founder of Vermont, Ira Allen. Delightful condition, too!

Choice BU. Regularly \$105, special 95.00

Rare Modern Overdate \$5 Gold



1901 O-S Liberty head \$5 gold coin, or half eagle. Listed in the Red Book at a substantial increase over the value of a common, or type, coin of this popular series, indicating that it is indeed rarely seen. We have just obtained six pieces, all pleasing Extremely Fine specimens, and offer them at a price lower than that listed in the Red Book (and how often have you even seen one offered for sale?). Red Book value is \$250.

Special this month at 195.00

SPECIALISTS ON OUR STAFF

If you are calling to place an order, please ask for either the U. S. Order Department or the World Coins Department. You may call us toll free on our WATS line: (800) 421-4224. Or call collect for an order over \$200 (station-to-station only).

Specific questions (not orders) should be directed to the appropriate staff member, as follows:
United States Coins: Richard Kosta, John Murbach, Jim Jones or Bruce Lorich; **World Coins:** Judy Cahn or Frank Draskovic; **Ancient Coins:** Dr. Paul Rynearson; **Coin Investment:** Don Suter; **Coin Auctions:** Bob Korver or Phil Starr.



Superb Texas Commemoratives



1937 Complete mint set (Philadelphia, Denver, San Francisco) of lovely Texas silver half dollar commemoratives. One of the rare commemoratives, each mint's issue during 1937 coming to just a few pieces over 6,000. Why not help celebrate the centennial of Texas by purchasing this rare set of beautiful coins? Two select categories to choose from:

Choice BL. Regularly \$195 special ... 165.00
Gem BL. Regularly \$225, special 185.00

Choice Proof Colonial on Sale!



1783 Washington copper. Draped bust, engraved edge. Restrike in copper by Taylor, about 1860. A very attractive and scarce coin, made in the fervor over naming George Washington first "king" of the United States (which honor he declined). Choice lightly toned Proof. On sale this month for the holidays:

Regularly \$295, special at 225.00

Nice Savings on a Choice Proof —Seated Liberty 50c Piece—



1866-1891 (except for 1873-1874) seated Liberty half dollar. A superb design which, in the opinion of many advanced collectors, is best represented on the half dollar; here, it was least changed from the original sharp conception by Christian Gobrecht. And it's big. Do we offer you just any With Motto half dollar? Hardly! Own a Choice Brilliant (or toned, if you prefer) Proof at a big savings during this holiday season! Check the small Proof mintages! Date of your choice. Look at this price!

Regularly \$595, now just 525.00

Desirable 1886-S Morgan Dollar



1886-S Morgan-design silver dollar. One of the rising dates on collectors' want lists. We just bought a few nice ones, all MS-65, and offer them at this special price:

Regularly \$209, special at 175.00

Beautiful Capped Bust Half Dollar —Sale Priced for the Holidays—



1807-1836 Capped bust half dollar. Lettered edge. Designer John Reich's most famous and most coined creation. This coin was the basis for commerce in America during the first half of the 19th century. Most pieces went into circulation, and today relatively few survive in full mint state. You can own a select mint state piece this month, though—and at a savings! Choice BL. Give yourself a present—look at this price!

Regularly \$650, special 575.00

The Scarce 1888-S Dollar



1888-S Morgan silver dollar. Another of the scarcer issues wanted by collectors of this series. Fully MS-65. Also specially priced this month:

Regularly \$209, special at 175.00

Double Morgan Dollar Bargain

One of each of the 1886-S and 1888-S dollars offered here for only 345.00

Large United States Currency

Word on grading of paper money. We pride ourselves on accuracy and conservatism. When you buy a note from us, whether it be a Very Fine or a Choice Crisp New, we have graded it along definite, strict guidelines. When you purchase properly graded paper money, you'll have no trouble selling it 3 or 5 or 15 years from now! Here's our criteria: (1) Gem Crisp New. Nice as the day it was printed. Plus, good centering - a must for this grade. There will be no counting smudges or ink spots. And, of course, no folds of ANY kind. Gem notes are rare in most large size issues. When one comes along, it's usually high priced, but well worth the outlay. (2) Choice Crisp New. Again, ABOVE AVERAGE in all respects. The main difference between Choice and Gem is in the centering, which on the Choice may have slightly uneven margins. There will be four full white margins, however. None will touch the design. Again, no folds or other defects. (3) Crisp New. This is an AVERAGE quality note. There may be a counting smudge (usually in the upper right corner). No folds. Once in a while a corner will get creased. We will mention this. Otherwise you may assume no folds. One margin may touch the design. The paper may have aged a bit. (4) A1. A central fold is visible (often barely!). This is often a major contention and problem area. Years ago, dealers either ignored a faint central fold or it wasn't too critical. They called the note New (or uncirculated). But in today's quality-conscious market, a fold is a fold and takes the note out of the New category. Nearly all original crispness is still present on A1 notes. (5) Extremely Fine has three vertical folds and some crispness. Defects such as pinholes or tiny margin tears will be mentioned. (6) Very Fine almost always has, in addition to the three vertical folds, a horizontal fold. Crispness will probably be absent. Any heavy soiling will be mentioned.

Hopefully this will help you in deciding which grades to collect! Now to the notes (listed first by Friedberg number).



- F-16 \$1 Legal Tender, 1862. The first \$1 "greenback" issued by the U.S. An attractive design featuring a portrait of Salmon P. Chase, Secretary of the Treasury under Lincoln. Bright green reverse motif. Choice Crisp New 495.00
- F-34 \$1 Legal Tender, 1880. Small red seal and blue serial numbers. A separate type and color change from the later 1917 series. Choice Crisp New 225.00
- F-37 \$1 Legal Tender, 1917. Red seal and red serial numbers. A type note. Choice Crisp New, bright 59.00
- F-39 \$1 Legal Tender, As last. Excellent type note. Gem Crisp New. A beauty 69.00
- F-40 \$1 Legal Tender, 1923. The last large size \$1 legal tender design. Striking red serial numbers, seal and "1 DOLLAR" Choice Crisp New. Only one in stock 155.00
- F-42 \$2 Legal Tender, 1878. Beautiful ornate design. Obverse is pleasing red on black. Crisp New. Was \$275.00. SPECIAL this month at 249.00
- F-48 \$2 Legal Tender, As last. Choice Crisp New 395.00
- F-58 \$2 Legal Tender, 1917. Good for your type collection. Choice Crisp New and in demand 119.00

Note: We firmly believe the \$2 large size notes of the U.S. are vastly underrated and undervalued. We see far more \$1 and \$5 bills than \$2 in choice condition. Yet the prices today are not too far out of line. When the note comes, expect it to be fast. The "floating supply" of large size \$2 bills can dry up instantly!

- F-60 \$2 Legal Tender, 1917. Type note. Choice Crisp New 119.00
- F-61a \$5 Legal Tender, 1862. Attractive design for this early Civil War "greenback." Pleasing rendition of the statue of Columbia (who stands atop the Capitol in Washington D.C.). Crisp New. In stock at \$350.00. SPECIAL this month 309.00

- F-64 \$5 Legal Tender, 1869. The startlingly beautiful "rainbow series" note. A beautiful blending of blues, greens and reds against a black background! Crisp New, two pinholes. Cheap at 119.00
- F-64 \$5 Legal Tender, 1869. Rainbow series, as last. Choice Crisp New. A real beauty! Just one in stock, so call quickly 425.00
- F-68 \$5 Legal Tender, 1875. Ornate designs, similar to preceding. Red and black obverse. Choice Crisp New 295.00
- F-91 \$5 Legal Tender, 1907. Popular farm family design. Type note. Choice Crisp New 100.00
- F-103 \$10 Legal Tender, 1880. "Jackass" eagle type. Blue serial numbers, large red seal. Scarce. Crisp New, tiny corner crease. Inexpensive at 219.00
- F-111 \$10 Legal Tender, 1880. "Jackass" eagle type note. Crisp New, quite close to choice 395.00
- F-111 \$10 Legal Tender. As last, but this one has been autographed in pen by D. N. Morgan above his printed signature at right. Autographed notes are rare. This Crisp New example is SPECIALLY priced this month at 395.00
- F-113 \$10 Legal Tender. Designs as last. A "Jackass" eagle type note. Crisp New 395.00
- F-114 \$10 Legal Tender, 1901. The Bison note. Red and black obverse, green reverse. One of the most "American" designs of all U.S. paper money. We're restocked! To the tune of four bison notes! (That's all we could find in nice condition after months of searching.) This F-114 is Choice Crisp New 550.00
- F-15 \$10 Legal Tender, 1901. Bison note. Gem Crisp New, exceptional in all respects 595.00



- F-122 \$10 Legal Tender, 1901. Bison note. Choice Crisp New (two in stock) 550.00
- F-147 \$20 Legal Tender, 1880. Red seal and red serial numbers. From a cut sheet. Gem Crisp New. Was \$469. SPECIAL 425.00
- F-214 \$10 Refunding Certificate, April 1st, 1879. Interesting interest bearing note. Sort of like a Series F savings bond that circulates. AVEEF, quite pleasing and unimpaired 1650.00



- F-224 \$1 Silver Certificate, 1896. Educational note. Beautiful! What more need be said. Buy one, you'll love it! Crisp New \$375.00. Choice Crisp New 450.00
- F-225 \$1 Silver Certificate, 1896. Educational note. Same price range, same desirability. Gem Crisp New. Magnificent 995.00
- F-228 \$1 Silver Certificate, 1899. Type 2. Choice Crisp New 99.00

Note: \$1 Silver Certificates of the 1899 series come in three "types." Type One (F-220 only) has the series date on the right above the serial number. Type Two (Some F-226 through F-230) has the series date below that number. Type Three (F-231 through F-236) has the series date along the right edge of the design. Type One is very scarce. Type Two a bit scarcer than Type Three.

- F-229 \$1 Silver Certificate, 1899. Type 2. Choice Crisp New 99.00
- F-230 \$1 Silver Certificate, 1899. Type 2. Choice Crisp New 99.00
- F-232 \$1 Silver Certificate, 1899. Type 3. Choice Crisp New 89.00



- F-233 \$1 Silver Certificate, 1899, Type 3, Choicer Crisp New \$89.00;
 Gem Crisp New 99.00
 F-234 \$1 Silver Certificate, 1899, Type 3, Choicer Crisp New 89.00
 F-235 \$1 Silver Certificate, 1899, Type 3, Choicer Crisp New 89.00

Note: If you're interested in just one "type" note from the above for any design listed, for that matter) and aren't particular about the Friedberg number, please mention TYPE and we'll select a nice one!



- F-237 \$1 Silver Certificate, 1923, New design, Last of the large size silver certificates. We had a special on these some months ago and they sold well. We've restocked and again can offer a Choicer Crisp New specimen for 14.00
 F-242 \$2 Silver Certificate, 1886. Very underrated \$2 bill. Large red seal. Choicer Crisp New 395.00
 F-243 \$2 Silver Certificate, 1886. Designs as preceding. An excellent type note. Dazzling Gem Crisp New 650.00
 F-248 \$2 Silver Certificate, 1896. Educational series. Another of this beautiful 1896 series of notes. This one is a well centered Choicer Crisp New 1050.00
 F-252 \$2 Silver Certificate, 1899. One of the most difficult notes for us to stock! Choicer Crisp New 269.00
 F-256 \$2 Silver Certificate, 1899. As last. A type note. Choicer Crisp New 269.00
 F-261 \$5 Silver Certificate, 1886. Silver dollar back. A classic design. Extremely Fine. Was \$1095.00, but SPECIAL this month for \$995.00, sharp! Just a central fold. Was \$1295.00, but SPECIAL this month only 1195.00



- F-264 \$5 Silver Certificate, 1886. Silver dollar back. An astounding note. Most "New" silver dollar back fives are usually pretty scuzzy. They often come with rounded corners, crinkly paper or other detractions. The present note is an exceptional Gem Crisp New. We doubt if you could find another as nice. Price: 3700.00



- F-278 \$5 Silver Certificate, 1899. Onepapa design. A proud Indian chief is portrayed on the obverse. Choicer Crisp New 425.00
 F-279 \$5 Silver Certificate, 1899. Onepapa, as last. Gem Crisp New, beautiful! 475.00



- F-364 \$5 Treasury Note, 1891. Attractive designs. Rare, too. Gem Crisp New. Was \$629.00, but SPECIAL for this month only 595.00
 F-494 \$5 National Bank Note, 1882. Brown back design of the second charter. The National Bank of Commerce in New York, New York. Charter No. 733. Crisp New. Was \$159.00, SPECIAL 415.00
 F-574 \$5 National Bank Note, 1882. Rare denomination back design. The First National Bank of New Bloomfield, Pennsylvania. Charter No. 5133. Crisp New, once laundered 295.00
 F-598 \$5 National Bank Note, 1902. Blue seal. Dateless back. The Mellon National Bank of Pittsburgh, Pa. Charter No. 6301. Choicer Crisp New 195.00
 F-598 \$5 N.B.N. 1902. As last. The National Park Bank of New York, NY. Charter No. 891. Choicer Crisp New 195.00
 F-598 \$5 N.B.N. 1902. The Webster and Atlas National Bank of Boston, Mass. Charter No. 1527. Choicer Crisp New 195.00
 F-606 \$5 N.B.N. 1902. As last. The West Side National Bank of Chicago, Ill. Charter No. 11009. Choicer Crisp New 195.00
 F-632 \$10 N.B.N. 1902. Blue seal, dateless back. The Citizens Union National Bank of Louisville, Kentucky. Charter No. 2164. Choicer Crisp New 209.00
 F-715 \$1 Federal Reserve Bank Note, 1918. Philadelphia. Gem Crisp New 79.00
 F-717 F.R.B.N. 1918. As last. Gem Crisp New 79.00



- F-747 \$2 F.R.B.N. 1918. Battleship design, Boston. Choicer Crisp New. Low serial number A2100A 259.00
 F-747 \$2 F.R.B.N. 1918. Battleship. Boston. Gem Crisp New. Serial number A2345A. At the type price 295.00
 F-747 \$2 F.R.B.N. 1918. Battleship. Boston. Serial number A175A. Choicer Crisp New 295.00
 F-747 \$2 F.R.B.N. 1918. Battleship. Boston. Serial number A106A. Choicer Crisp New 295.00
 F-747 \$2 F.R.B.N. 1918. Battleship. Boston. Serial number A200A. Choicer Crisp New 295.00
 F-750 \$2 F.R.B.N. 1918. Battleship. New York. Serial number B1300A. Choicer Crisp New. At the type note price of 259.00
 F-776 \$2 F.R.B.N. as last. Low serial number, too - K80A. Gem Crisp New, very lovely 495.00
 F-1187 \$20 Gold Certificate, 1922. Choicer Crisp New 125.00

Ancient Artifacts

In Time for Holiday Giving!

It's difficult to imagine a more meaningful gift than one selected from the following specials for December.



Large Carthaginian Terra Cotta Oil Lamps (5th-7th Centuries)



Symbolic of learning, these oil lamps (4-5 inches long) are from North Africa. Exceptionally well fashioned, they are guaranteed to please at 50.00

2000-Year-Old Luristan Bronze Spears

These spear heads are from Luristan, modern-day Iran. The bronze has oxidized from being buried, developing an attractive green patina. We have three shapes available:



(A) Flat, spear shaped, 2-3 inches long, or



(B) Triangular spear tip, 1-1½ inches long.

Our choice of either of the above items (your preference requested) for 19.50



(C) Larger, fluted spear head, 3½ inches in length, at 29.50

Egyptian Mummy Beads



Photo greatly reduced

That's right! These are the same kind of beads used by the ancient Egyptians to decorate their mummies. They are made from faience, are multicolored, and have recently been restrung for modern use: ready for wearing! A single strand necklace (15-18 inches in circumference) with clasp is 65.00

Or buy several strands made into a single necklace. Even more colorful. Very attractive. Priced at 150.00

Byzantine Crosses



Photo reduced

These crosses are all about a thousand years old and were found within the ruins of the famed Byzantine Empire. All are still wearable! Most have a pleasing green patina, acquired over a period of centuries; they are about three inches long. Reasonably priced at 85.00 each

Ancient and Foreign Specials



ANCIENT CUNEIFORM TABLETS from a major eastern university's collection. —Each is 4,000 Years Old!—



The collecting of antiquities has of late been gaining great popularity, especially articles having Egyptian associations. We are very pleased to offer examples of the earliest historical records of man—cuneiform tablets from the civilization of Ur in modern-day Iraq. Our tablets are extra special: not only are they in excellent condition, but each also comes with its own document of authenticity giving a capsule translation and stating that it comes from one of the most famous of institutions. We have only five of these, so please telephone your order (on our free WATS line) as soon as possible!

Each cuneiform tablet 395.00

South African Selection

We recently obtained a small group of South African Proofs—singles and sets in gold and silver. We think they make a perfect numismatic combination for mintages, superb condition, and widespread collector interest. Consider the following selections.

Gold



Small lot of Proof rands, F-12. Republic issues. Jan Van Riebeeck's portrait appears on the obverse; the springbok (African gazelle) adorns the reverse of this attractive issue. Date of our choice, 1967 through 1977. Brilliant Proof. Each 59.00

Proof Sets

All of the following Proof sets are Choice Brilliant Proofs in their original cases as issued from the Pretoria Mint:

1952 9-piece Proof set	35.00
1954 9-piece Proof set	50.00
1955 9-piece Proof set	45.00
1961 7-piece Proof set	19.00
1962 7-piece Proof set	30.00
1963 7-piece Proof set	14.00
1964 7-piece Proof set	14.00
1965 7-piece Proof set	10.00
1966 7-piece Proof set	10.00

The Conqueror of Constantinople: Mohammed II



These small (11 mm) silver coins were struck by Mohammed II, conqueror of the Byzantine state in A.D. 1453. Already a shrunken state (merely the size of the walled city of Constantinople), Byzantium was a rather easy prize for Mohammed. The price of these historical coins (whose denomination is termed "akçe") is just 6.95 each

Bronze Leptons of Pontius Pilate



When Pilate saw that he could prevail nothing, but that rather a tumult was made, he took water and washed his hands before the multitude saying, I am innocent of the blood of this first person: see ye to it. (Matthew 27: 24)

Issued during the governorship of Pontius Pilate, who sentenced Christ to death, these crudely struck bronze coins, about 15 mm in diameter, are available in two types (you may request one or the other, assuming availability): three ears of barley/simpulum, and lituus/date within wreath.

The coins we offer as a holiday special (they make very meaningful gifts) are better than those normally seen in condition (VG-Fine) and are priced uniformly.

Each	37.50
Both types for	64.95

Sigloi of Darius I



Kings of Persia, Darius I (521-485 B.C.) AR (silver) siglos. King kneeling, running to right holding a bow and spear incuse. Normally found in very worn condition, these silver sigloi offer a surprising difference—they are in choice VF-FG grade! Better buy one now at 139.00

They gave for the service of the house of God 5,000 talents and 10,000 darics of gold. (1 Chronicles 29: 7)

Denarii of the Bar Cochba Revolt



Judaea. 2nd revolt of the Jews (A.D. 132-135) AR (silver) denarius. Bunch of grapes/lyre. A superb, virtually mint state specimen with light striking cracks, as usual. All of the silver coinage of the 2nd Revolt is overstruck on earlier issues; this specimen, like all others, is overstruck on a Roman denarius. All are rare and in demand. Price: 629.00